

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO
A GRANT FUNDING AGREEMENT WITH TECHNOLOGY
ENTREPRENEURIAL CENTER OF HUDSON (“TECHUDSON”).

WHEREAS, this Council supports the TECHudson business incubator project as furthering the general welfare of the City by supporting the growth of business activity in the City and the City’s tax base; and

WHEREAS, this Council wishes to enter into an appropriate grant funding agreement with TECHudson to support the project.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. This Council authorizes and directs the City Manager to enter into an agreement with TECHudson in a form as set forth in the “Grant Funding Agreement Between the City of Hudson and Technology Entrepreneurial Center of Hudson (TECHudson)” on file with the Clerk of Council.

Section 2. The Director of Finance is authorized and directed to appropriate to a proper account a sum sufficient to cover the cost of the agreement authorized in Section 1 hereof.

Section 3. This Council finds and determines that all formal actions of this Council and any of its committees concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council or its committees, and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law.

Section 4. This Resolution will take effect and be in force from and after the earliest period allowed by law.

PASSED: March 20, 2013

William A. Currin, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on March 20, 2013.

Elizabeth Slagle, Clerk of Council

First Reading: March 6, 2013
Second Reading: March 12, 2013