

AN ORDINANCE AMENDING SECTION 1048.02, "RATE SCHEDULES," OF THE STREETS, UTILITIES AND PUBLIC SERVICES CODE TO ADOPT ADJUSTMENTS TO THE ELECTRIC POWER SUPPLY COST ADJUSTMENT FACTOR IN THE SCHEDULE OF CHARGES.

WHEREAS, the City's Department of Public Works has completed an electric rate and cost of service study with the consulting firm of Courtney & Associates that is recommending adjustments to the electric power supply cost adjustment factor (PSCAF) for City Council's consideration; and

WHEREAS, the last comprehensive electric rate adjustments considering cost of services and cost of power were passed by this Council in 2015, pursuant to Ordinance Nos. 15-58 and 15-125; and

WHEREAS, this Council has studied the consultant's proposed adjustments and amendments and, after such study and a public hearing, desires to adopt the same.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Hudson, County of Summit, State of Ohio, that:

Section 1. Section 1048.02, "Rate Schedules," of the Streets, Utilities and Public Services Code is hereby amended in part to read as follows:

"1048.02 RATE SCHEDULES.

- (e) Power Supply Cost Adjustment Factor. The Residential, Controlled Electric Water Heating, Commercial-Small and Commercial-Large Energy Charges set forth above shall be increased or decreased monthly by the Power Supply Cost Adjustment Factor (PSCAF). The PSCAF shall be determined each month to the nearest \$0.0000 per kWh by the following formula:

$PSCAF = [TPSC/TPE - BPSC] \times ELF$

PSCAF = Power Supply Cost Adjustment Factor

TPSC = Total Power Supply Cost, Excluding the Cost of Power to Serve Schedule E2 Rate Customers (\$)

TPE = Total Purchased Energy, Excluding the Energy Required to Serve Schedule E2 Rate Customers (kWh)

BPSC = Base Power Supply Costs = ~~\$0.0758~~ **\$0.0697** per kWh

ELF = Energy Loss Factor = ~~1.07~~ **1.09%**

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Section 2. Section 1048.02, "Rate Schedules," of the Streets, Utilities and Public Services Code, to the extent not amended by this Ordinance shall remain in full force and effect.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Ordinance shall take effect and be in full force and effect from the billing cycle due and payable on January 10, 2022.

PASSED:

Craig A. Shubert, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Ordinance No. 21-113 was duly passed by the Council of said Municipality on _____, 2021.

Elizabeth Slagle, Clerk of Council

First Reading: October 5, 2021
Public Hearing & Second Reading: October 19, 2021
Third Reading: November 2, 2021