

CITY OF HUDSON FIVE YEAR PLAN						
GENERAL FUND (101)	INCR.	2013	2014	2015	2016	2017
BEGINNING BALANCE, JANUARY 1		9,954,107	\$8,889,053	\$7,578,422	\$6,446,528	\$5,766,077
Revenue:						
Income Taxes	1.5%	\$ 13,071,096	\$ 13,267,162	\$ 13,466,170	\$ 13,668,162	\$ 13,873,185
Property Taxes		\$ 2,601,935	\$ 2,627,954	\$2,627,954	\$2,627,954	\$2,627,954
Local Government		\$440,000	\$440,000	\$440,000	\$440,000	\$440,000
Estate Tax		\$800,000	\$0	\$0	\$0	\$0
KWH Tax		\$741,000	\$741,000	\$741,000	\$741,000	\$741,000
Zoning and Building Permits		\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
Fines & Forfeitures		\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Interest on Investments		\$305,000	\$274,500	\$247,050	\$222,345	\$200,111
State Permits		\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
County Permits, Royalties & Misc Fees		\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Transfers/Advances		\$306,731	\$312,166	\$308,709	\$288,363	\$294,130
Total Revenue		\$18,505,762	\$17,902,782	\$18,070,883	\$18,227,825	\$18,416,380

CITY OF HUDSON FIVE YEAR PLAN																
GENERAL FUND (cont)		2013		2014		2015		2016		2017						
INCR.		FT	PT	FT	PT	FT	PT	FT	PT	FT	PT					
Disbursements:																
Expenditures:																
	Base Compensation	\$7,425,794	70.5	20.0	\$7,552,011	70.5	20.0	\$7,703,825	70.5	20.0	\$7,859,894	70.5	20.0	\$8,020,380	70.5	20.0
	Expansion Compensation	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
1.0%	Base Operating	\$3,115,170			\$3,146,322			\$3,167,528			\$3,199,203			\$3,231,195		
	Adjustments to Operating	\$442,523			\$134,500			\$136,500			\$136,500			\$136,500		
	Capital Improvements	\$0			\$0			\$0			\$0			\$0		
	Contingency	\$0			\$0			\$0			\$0			\$0		
	RITA Retainer	\$392,133			\$398,015			\$403,985			\$410,045			\$416,196		
	Subtotal	\$11,375,620			\$11,230,847			\$11,411,838			\$11,605,642			\$11,804,271		
Transfers/Advances Out:																
	Street Maint & Repair (201)	\$1,700,000			\$1,700,000			\$1,700,000			\$1,700,000			\$1,700,000		
	Existing Debt Service (301) - Pg. 26	\$1,240,996			\$1,270,277			\$1,260,994			\$1,231,141			\$1,220,810		
	Str & Sidewalk Const. (430 Annual) - Pg. 21	\$1,290,000			\$1,290,000			\$1,290,000			\$1,290,000			\$1,290,000		
	Str & Sidewk Const. (430 Cap Proj) - Pg. 21	\$305,000			\$170,000			\$562,500			\$350,000			\$0		
	Wastewater Fund (502)	\$1,650,000			\$1,525,000			\$1,425,000			\$1,225,000			\$1,225,000		
	Stormwater Fund (504)	\$1,200,000			\$1,150,000			\$1,125,000			\$1,125,000			\$1,125,000		
	Economic Growth Fund (225)	\$290,700			\$296,514			\$202,444			\$206,493			\$210,623		
	YDC Demolition (490)	\$0			\$175,000			\$175,000			\$175,000			\$175,000		
	Ellsworth Meadows Transfer (505)	\$80,000			\$0			\$0			\$0			\$0		
	Downtown Redevelopment (Share of Debt)	\$363,500			\$355,775			\$0			\$0			\$0		
	Business Incubator	\$75,000			\$50,000			\$50,000			\$0			\$0		
	Total Transfers/Advances Out	\$8,195,196			\$7,982,566			\$7,790,938			\$7,302,634			\$6,946,433		
	Total Disbursements	\$19,570,816			\$19,213,413			\$19,202,777			\$18,908,277			\$18,750,704		
	Run Rate (Revenue less Expenditures)	(\$1,065,054)			(\$1,310,631)			(\$1,131,893)			(\$680,452)			(\$334,324)		
	ENDING BALANCE, DECEMBER 31	\$8,889,053			\$7,578,422			\$6,446,528			\$5,766,077			\$5,431,753		
	Ratio Ending Balances to Disbursements	45.42%			39.44%			33.57%			30.49%			28.97%		