

## MEMO

DATE: April 10, 2012

TO: City Council Members, Mayor and City Manager

FROM: Jeffrey F. Knoblauch, Finance Director 

RE: March 2012 Financial Report

Attached are the March month end financial reports. The reports include the following:

1. A Summary of Cash Position of All Funds
2. An Executive Summary of the City's major funds: including the General Fund, Street M&R (Service), Cemetery, Parks, Cable TV, Fire, Emergency Medical Services, Water, Wastewater, Electric, Storm Water, Golf Course and Fleet Maintenance Funds. This report shows variance ratios of year-to-date revenues and expenditures compared to previous year-to-date and current budget figures.
3. Investment Balances have been included to summarize the investment instruments on which the City earns interest income.
4. Variance Notes have been included to highlight variations from budget projections listed on the Executive Summary.
5. Utility Billing Delinquency Report has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property.\*\*\*
6. Bank Reconciliation has been included to show the City's accounts and related reconciling items.

\*\*\* Beginning this month, we are including a year to date amount for utility accounts written off as uncollectible. Balances written off typically include bankruptcies, collection company fees and very small, immaterial balances.

## Statement of Cash Pos w/MTD

AS OF: 04/02/2012

YEAR: 2012

STARTING ACCOUNT: 101

ENDING ACCOUNT: ZZZZ

FUND NO.	FUND DESCRIPTION	BEGINNING BALANCE	[-----RECEIPTS-----] M-T-D	[-----DISBURSMENTS-----] Y-T-D	[-----DISBURSMENTS-----] M-T-D	[-----DISBURSMENTS-----] Y-T-D	UNEXPENDED BALANCE	OUTSTANDING ENCUMBRANCE	ENDING BALANCE
101	GENERAL FUND	5706821.99	2474106.78	5075985.17	1649657.76	5065053.20	5717753.96	1438864.75	4278889.21
103	INCOME TAX FUND	3447972.57	0.00	0.00	0.00	0.00	3447972.57	0.00	3447972.57
105	EMERGENCY MANAGED R	434843.80	0.00	0.00	0.00	0.00	434843.80	0.00	434843.80
201	STREET MAINT & REPA	138098.77	201511.96	608916.09	217248.20	692867.29	54147.57	328137.11	273989.54-
202	STATE HIGHWAY IMPRO	12628.94	5528.02	16939.22	0.00	0.00	29568.16	0.00	29568.16
203	CEMETERY	222102.29	32376.01	51562.96	12101.12	42649.24	231016.01	21269.24	209746.77
204	PARK DEVELOPMENT	85277.03	0.00	0.00	0.00	0.00	85277.03	0.00	85277.03
205	HUDSON PARKS	2613712.48	101210.64	355966.03	149090.64	547140.61	2422537.90	426103.59	1996434.31
206	HUDSON CABLE 25	203764.74	1422.32	154132.44	79801.02	130559.61	227337.57	148627.68	78709.89
208	STATE PERMISSIVE AU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
209	DRUG LAW ENFOR(DARE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
210	COUNTY PERMISSIVE A	810.02	0.00	0.00	0.00	0.00	810.02	0.00	810.02
213	LAW ENFORCMENT/EDUC	32980.36	800.00	1360.00	0.00	0.00	34340.36	0.00	34340.36
215	COURT COMPUTER FUND	18426.68	0.00	0.00	0.00	0.00	18426.68	0.00	18426.68
221	FIRE DISTRICT	1240042.06	97763.16	311804.63	74267.08	453053.09	1098793.60	112681.76	986111.84
224	EMERGENCY MEDICAL S	310702.42	94998.29	349156.01	103851.90	359145.33	300713.10	134212.77	166500.33
225	ECONOMIC DEVELOPEME	21128.91	0.00	242500.00	63365.39	142408.51	121220.40	115449.68	5770.72
230	HUDSON TEEN PROGRAM	19582.52	0.00	4635.00	3654.00	3746.50	20471.02	898.50	19572.52
232	FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
234	DUI TASK FORCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
301	BOND RETIREMENT	168015.03	91158.00	273769.58	0.00	3592.84	438191.77	0.00	438191.77
307	FIRE/EMS DEBT SERVI	21568.68	15000.00	16500.00	0.00	0.00	38068.68	0.00	38068.68
310	GEN.OBLIG.BOND FD-S	231088.86	0.00	0.00	0.00	0.00	231088.86	0.00	231088.86
315	PARK ACQUISITION DE	51604.17	125000.00	190000.00	0.00	0.00	241604.17	0.00	241604.17
316	VILLAGE SOUTH BOND	39527.76	50000.00	75000.00	0.00	0.00	114527.76	0.00	114527.76
318	SPECIAL ASSESSMENT	156854.45	0.00	0.00	0.00	0.00	156854.45	0.00	156854.45
320	LIBRARY CONST. DEBT	14448.81	170000.00	275000.00	0.00	0.00	289448.81	0.00	289448.81
321	DOWNTOWN TIF FUND	4.01	30692.00	92076.00	0.00	0.00	92080.01	0.00	92080.01
401	PERMISSIVE CAPITAL	67782.49	12592.50	38465.24	0.00	0.00	106247.73	0.00	106247.73
415	GOLF CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
430	STREET SIDEWALK CON	1630170.11	197608.76	670603.08	2067.42	145718.94	2155054.25	430137.73	1724916.52
431	STORM SEWER IMPROVE	873431.81	0.00	0.00	19802.33	27147.52	846284.29	36484.41	809799.88
440	CITY ACQUISITION &	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
450	WATER CAP PROJ-DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
452	WASTEWATER CAPITAL	351570.26	20.58	1260.14	32732.95	43548.25	309282.15	14577.35	294704.80
456	POLICE STATION AQU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
471	MILFORD/SR 91 CONNE	699691.27	42.25	2546.57	0.00	0.00	702237.84	529668.29	172569.55
475	SEASONS ROAD INTERC	371191.78	22.42	1350.98	0.00	0.00	372542.76	0.00	372542.76
476	ATTERBURY BLVD RECO	277205.95	16.14	1008.31	0.00	10056.88	268157.38	256423.23	11734.15
477	ATTERBURY BRIDGE RE	88095.27	5.32	320.63	0.00	0.00	88415.90	0.00	88415.90
480	FIRE CAPITAL REPLAC	516877.51	43.25	201893.25	0.00	0.00	718770.76	0.00	718770.76
490	YOUTH DEVL P CENTER	47107.21	2.84	171.43	0.00	0.00	47278.64	0.00	47278.64
501	WATER FUND	139190.95	131202.04	415287.39	99259.71	268111.96	286366.38	111155.98	175210.40
502	WASTEWATER FUND	778507.94	308395.22	928666.49	505575.68	1359444.60	347729.83	68932.15	278797.68
503	ELECTRIC FUND	12472212.68	1727071.92	4739565.29	1395988.39	4365278.60	12846499.37	895113.76	11951385.61
504	STORM WATER UTILITY	987875.50	94200.00	282208.41	86805.39	240317.37	1029766.54	346247.87	683518.67
505	GOLF COURSE	19931.95	47924.81	150798.30	77788.12	181455.49	10725.24-	196724.77	207450.01-
508	UTILITY DEPOSITS	134999.48	3550.00	10675.00	700.00	3150.00	142524.48	0.00	142524.48



## Statement of Cash Pos w/MTD

AS OF: 04/02/2012

YEAR: 2012

STARTING ACCOUNT: 101

ENDING ACCOUNT: ZZZZ

FUND NO.	FUND DESCRIPTION	BEGINNING BALANCE	[-----RECEIPTS-----]		[-----DISBURSMENTS-----]		UNEXPENDED BALANCE	OUTSTANDING ENCUMBRANCE	ENDING BALANCE
			M-T-D	Y-T-D	M-T-D	Y-T-D			
601	EQUIP RESERVE & FLE	554309.12	0.00	1634.69	132419.14	434822.13	121121.68	709251.50	588129.82-
602	SELF-INSURANCE	32244.41	14992.09	45072.48	17297.09	55730.05	21586.84	0.00	21586.84
603	FLEXIBLE BENEFITS	9729.76	10013.07	30061.77	8777.94	43662.80	3871.27-	0.00	3871.27-
604	INFORMATION SERVICE	66691.76	0.00	119082.44	45149.01	114062.59	71711.61	22174.16	49537.45
701	POLICE PENSION	0.00	50149.24	75149.24	0.00	0.00	75149.24	0.00	75149.24
704	HUDSON CEMETERY IMP	4163.38	0.00	0.00	0.00	0.00	4163.38	0.00	4163.38
705	TREE TRUST	25662.81	0.00	0.00	0.00	0.00	25662.81	0.00	25662.81
709	PERF BOND/UNCLAIMED	31789.52	0.00	0.00	0.00	0.00	31789.52	0.00	31789.52
710	WILLOWS OF HUDSON I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712	CHADDS FORD INSPECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
713	CHADDS FORD SETTLEM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
724	MORNING SONG INSPEC	1841.39	0.00	0.00	0.00	0.00	1841.39	0.00	1841.39
727	CONTRACTOR'S DEPOSI	223496.49	1351.00	12307.00	1150.00	5885.30	229918.19	187854.82	42063.37
729	DEVELOPERS SEWER TA	3100.00	0.00	0.00	0.00	0.00	3100.00	0.00	3100.00
730	CULVERT BONDS	265928.27	5650.00	15850.00	200.00	4853.43	276924.84	143827.71	133097.13
731	EMERGENCY MEDICAL S	17581.79	50.00	150.00	42.39	4805.97	12925.82	5718.84	7206.98
732	TREE COMMISSION PLA	98.00	0.00	0.00	0.00	0.00	98.00	0.00	98.00
734	CLOCK TOWER REPAIR	425.00	0.00	0.00	0.00	0.00	425.00	0.00	425.00
735	PLAYGROUND TRUST	16077.49	0.97	58.50	0.00	0.00	16135.99	0.00	16135.99
736	BANDSTAND TRUST	14783.48	0.89	53.80	0.00	0.00	14837.28	0.00	14837.28
737	CLOCK TOWER TRUST	8232.75	0.50	29.97	0.00	0.00	8262.72	0.00	8262.72
738	POOR ENDOWMENT NONE	39800.55	2.40	144.84	0.00	0.00	39945.39	0.00	39945.39
740	LIBRARY LEVY FUND	0.00	405000.00	655000.00	405000.00	655000.00	0.00	0.00	0.00
742	DEAN MAY TRUST	1811.93	0.07	0.20	0.00	0.00	1812.13	0.00	1812.13
750	DEDICATED TAX REVEN	623.27	87838.61	276460.38	87838.61	277083.65	0.00	0.00	0.00
760	FIRE/EMS SERVICE DI	124432.37	9.92	30.66	0.00	0.00	124463.03	0.00	124463.03
770	VETERANS MEMORIAL G	17642.60	1.07	64.22	0.00	0.00	17706.82	0.00	17706.82
802	FIRE CLAIM FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
805	STORM SEWER ASSESSM	329046.53	0.00	0.00	0.00	0.00	329046.53	0.00	329046.53
	TOTAL:	36437362.18	6589325.06	16771273.83	5271631.28	15680351.75	37528284.26	6680537.65	30847746.61

\* End of Report: CITY OF HUDSON \*



**City of Hudson**  
Executive Summary  
March 2012 Financial Report

Category	2011 YTD Actual	2012 YTD Actual	2011 vs. 2012 YTD Variance	2012 YTD Budget	2012 Bud. vs. Actual Variance
<b>Revenues</b>					
General Fund:					
Real and Personal Property Taxes	\$865,000	\$585,000	(\$280,000)	\$585,000	\$0
Income Tax	\$3,004,890	\$2,944,018	(\$60,872)	\$3,004,890	(\$60,872)
Local Government Funds	\$201,163	\$165,811	(\$35,352)	\$160,930	\$4,881
Estate Tax	\$633,761	\$885,417	\$251,656	\$400,000	\$485,417
Kilowatt-Hour Tax	\$184,735	\$181,019	(\$3,716)	\$185,250	(\$4,231)
Zoning and Building Fees	\$25,210	\$22,252	(\$2,958)	\$22,500	(\$248)
Fines, Licenses & Permits	\$12,359	\$13,319	\$960	\$13,750	(\$431)
Interest Income	\$187,124	\$105,596	(\$81,528)	\$145,986	(\$40,390)
Transfers In, Advances and Reimb.	\$73,683	\$87,701	\$14,018	\$66,237	\$21,464
Miscellaneous	\$41,208	\$85,852	\$44,644	\$23,750	\$62,102
General Fund	\$5,229,133	\$5,075,985	(\$153,148)	\$4,608,294	\$467,691
Street Maintenance and Repair	\$615,417	\$608,916	(\$6,501)	\$618,426	(\$9,510)
Cemeteries	\$64,821	\$51,563	(\$13,258)	\$55,250	(\$3,687)
Parks	\$335,838	\$355,966	\$20,128	\$322,058	\$33,908
Cable TV	\$71,361	\$154,132	\$82,771	\$141,625	\$12,507
Fire Department	\$383,362	\$311,805	(\$71,557)	\$307,183	\$4,622
Emergency Medical Service	\$348,308	\$349,156	\$848	\$315,310	\$33,846
Utilities:					
Water	\$347,380	\$415,287	\$67,907	\$352,887	\$62,400
Wastewater	\$894,898	\$928,666	\$33,768	\$946,833	(\$18,167)
Electric	\$4,421,240	\$4,739,565	\$318,325	\$4,321,894	\$417,671
Stormwater	\$356,250	\$282,208	(\$74,042)	\$278,750	\$3,458
Ellsworth Meadows Golf Course	\$31,556	\$50,798	\$19,242	\$33,000	\$17,798
Equipment Reserve (Fleet)	\$9,635	\$1,635	(\$8,000)	\$0	\$1,635
<b>Total Revenues</b>	<b>\$13,109,199</b>	<b>\$13,325,682</b>	<b>\$216,483</b>	<b>\$12,301,510</b>	<b>\$1,024,172</b>
Beginning Balances January 1	\$33,961,098	\$29,270,089	(\$4,691,009)	\$29,270,089	\$0
<b>TOTAL AVAILABLE</b>	<b>\$47,070,297</b>	<b>\$42,595,771</b>	<b>(\$4,474,526)</b>	<b>\$41,571,599</b>	<b>\$1,024,172</b>
<b>Expenditures</b>					
General Fund:					
Police	\$957,948	\$1,008,300	(\$50,352)	\$1,011,255	\$2,955
County Health District	\$0	\$0	\$0	\$0	\$0
Community Development	\$205,199	\$222,692	(\$17,493)	\$254,181	\$31,489
Street Trees and ROW	\$40,527	\$90,188	(\$49,661)	\$111,473	\$21,285
General Government	\$89,937	\$99,748	(\$9,811)	\$92,860	(\$6,888)
City Council	\$36,982	\$47,361	(\$10,379)	\$37,596	(\$9,765)
City Solicitor	\$62,756	\$87,363	(\$24,607)	\$70,248	(\$17,115)
Administration	\$170,638	\$171,748	(\$1,110)	\$211,335	\$39,587
Finance	\$173,917	\$197,759	(\$23,842)	\$228,319	\$30,560
Engineering	\$240,563	\$257,221	(\$16,658)	\$306,786	\$49,565
Public Properties	\$432,733	\$369,374	\$63,359	\$261,601	(\$107,774)
Public Works Administration	\$126,513	\$130,249	(\$3,736)	\$134,633	\$4,384
Transfers and Advances Out	\$1,968,862	\$2,383,051	(\$414,189)	\$2,383,051	\$0
General Fund	\$4,506,575	\$5,065,054	(\$558,479)	\$5,103,336	\$38,282
Street Maintenance and Repair	\$940,240	\$692,867	\$247,373	\$678,963	(\$13,904)
Cemeteries	\$27,877	\$42,649	(\$14,772)	\$59,105	\$16,456
Parks	\$339,664	\$547,141	(\$207,477)	\$591,356	\$44,215
Cable TV	\$59,858	\$130,560	(\$70,702)	\$128,557	(\$2,003)
Fire Department	\$460,269	\$453,053	\$7,216	\$516,013	\$62,960
Emergency Medical Services	\$310,024	\$359,145	(\$49,121)	\$367,919	\$8,774
Utilities:					
Water	\$243,848	\$268,112	(\$24,264)	\$311,654	\$43,542
Wastewater	\$1,052,804	\$1,359,445	(\$306,641)	\$1,281,013	(\$78,432)
Electric	\$4,276,193	\$4,365,279	(\$89,086)	\$4,540,824	\$175,545
Stormwater	\$190,344	\$240,317	(\$49,973)	\$270,470	\$30,153
Ellsworth Meadows Golf Course	\$142,557	\$181,455	(\$38,898)	\$260,382	\$78,927
Equipment Reserve (Fleet)	\$288,658	\$434,822	(\$146,164)	\$441,979	\$7,157
Other Funds	\$8,332,336	\$9,074,845	(\$742,509)	\$9,448,234	\$373,389
<b>Total Expenditures</b>	<b>\$12,838,911</b>	<b>\$14,139,899</b>	<b>(\$1,300,988)</b>	<b>\$14,551,570</b>	<b>\$411,671</b>
<b>ENDING CASH BALANCE</b>	<b>\$34,231,386</b>	<b>\$28,455,872</b>	<b>(\$5,775,514)</b>	<b>\$27,020,029</b>	<b>\$1,435,843</b>

## Bank Report

AS OF: 04/02/2012

BANK CODE	BEGINNING BALANCE	-----REVENUE-----		-----EXPENSE-----		TRANS-IN	TRANS-OUT	ENDING
		MTD	YTD	MTD	YTD	YTD	YTD	BALANCE
5/3 GEN GENERAL CITY INVESTM	200000.00	0.00	0.00	0.00	0.00	0.00	0.00	200000.00
C1 MONE CHARTER ONE MONEY MA	2064662.15	0.00	1253.42	0.00	0.00	0.00	2065915.57	0.00
CASH CASH DRAWER/PETTY CA	1400.00	0.00	0.00	0.00	0.00	0.00	0.00	1400.00
CDARS LORAIN NATIONAL BANK	4000000.00	0.00	0.00	0.00	0.00	0.00	0.00	4000000.00
CHARTER INVESTMENT ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHARTER CHARTER ONE CD'S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DOLLAR DOLLAR BANK CD	1900000.00	0.00	0.00	0.00	0.00	0.00	0.00	1900000.00
FIRST M DEAN MAY	1811.93	0.13	0.20	0.00	0.00	0.00	0.00	1812.13
FIRSTME ELLSWORTH GOLF COURS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FNB GEN PRIMARY CHECKING ACC	3952059.37	6589315.01	16769989.55	5271631.28	15680351.75	4493290.57	2750000.00	6784987.74
MBS GEN INVESTMENT POOLED MO	15442996.36	0.00	0.00	0.00	0.00	2750000.00	2427375.00	15765621.36
MORGAN CD INVESTMENTS	8750000.00	0.00	0.00	0.00	0.00	0.00	0.00	8750000.00
MORGAN MORGAN BANK FIRE/EMS	124432.37	9.92	30.66	0.00	0.00	0.00	0.00	124463.03
PENSON INVESTMENT ACCT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	36437362.18	6589325.06	16771273.83	5271631.28	15680351.75	7243290.57	7243290.57	37528284.26

\* End of Report: CITY OF HUDSON \*



**CITY OF HUDSON**  
**VARIANCE NOTES FOR MARCH 2012 FINANCIAL REPORT**

**REVENUE:**

**2011 Year-To-Date (YTD) vs. 2012 YTD Actual**

*Real and Personal Property Taxes* are \$280,000 lower in 2012 due a larger advance received in 2011. We should receive the first half settlement in April.

*Income Tax* revenues are \$61,000 lower in 2012 due to decreased withholding and net profit tax payments as compared to 2011. Withholding taxes are down 2.7%, Net Profit taxes are down 29.7% and Individual taxes are up 25.9%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$52,000 or 1.3%.

Withholding taxes have improved from last month and the large increase in individual tax revenue has offset most of the overall decrease. As previously noted, it is not known if the decrease in Net Profit taxes will improve as there were some significant payments in 2011 that report \$0 due for 2012.

*Local Government Funds* are \$35,000 lower in 2012 due to cuts in state funding.

*Estate Tax* is \$252,000 higher in 2012 due to increased estate tax payments in the 2012 first half settlement. We have exceeded our budget for all of 2012 by \$85,000.

*Interest Income* is \$82,000 lower in 2012 due to the overall lower interest rates. We expect this downward trend to continue as investments mature and are re-invested at significantly lower rates.

*Cable TV* is \$83,000 higher in 2012 primarily due to the fund receiving a \$75,000 advance from the General Fund in January 2012.

*Fire Department* is \$72,000 lower in 2012 due to \$53,000 in Fire Act grant revenue and \$19,000 in proceeds from the sale of vehicles received in 2011.

*Water* is \$68,000 higher in 2012 due to increased rates and customer sales vs. 2011.

*Electric* is \$318,000 higher in 2012 primarily due to increased customer sales vs. 2011.

*Storm Water* is \$74,000 lower in 2012 due to decreased transfer from the General Fund vs. 2011.

**EXPENDITURES:**

**2011 YTD Actual vs. 2012 YTD Actual**

*General Fund* expenditures have increased \$558,000 through March 2012 as compared to March 2011. The largest increases are as follows:

*Police* increased \$50,000 primarily due to the payment of radio installation and timing of the information services charges. *Street Trees* increased \$50,000 due to increased tree trimming and landscape maintenance; *City Solicitor* increased \$25,000 due to increased legal costs; *Finance* increased \$24,000 due to severance pay in 2012, timing of information services charges and increased postage; and *Public Properties* decreased \$63,000 primarily due to decreased snow and ice removal cost. For the *YDC property*, we've spent \$128,000 on maintenance through March. This includes \$55,000 in natural gas and \$49,000 in water. The high water bill covers all of 2011

and was due to multiple leaks in the line that have since been repaired. Our transfers and advances out increased \$414,000 due to the advance to Cable TV, increased transfers to our Economic Development Fund and Street Construction Fund.

***Street Maintenance & Repair*** expenditures are \$247,000 higher in 2011 due to \$218,000 reduced road salt purchases and reduced contractual snow removal payments and overtime through March 2011 vs. March 2012.

***Parks Fund*** expenditures are \$207,000 higher in 2012 primarily due to payments for the Veteran's Way Park project.

***Cable TV Fund*** expenditures are \$71,000 higher in 2012 due to the purchase of replacement cameras and related equipment.

***Wastewater Fund*** expenditures are \$306,000 higher in 2012 due to \$290,000 increased payments to NEORSD vs. 2011 due to increased rates and wet weather. Note – the payments made in 2012 are for Sept- Dec 2011.

***Fleet Fund*** expenditures are \$146,000 higher in 2012 due to payments for two Service Department trucks and an Electric Department aerial truck in 2012.

#### **2012 YTD Actual vs. 2012 Budget**

Revenues are within a reasonable variance range with the exception of water and electric customer sales being higher as discussed above. General Fund Miscellaneous Revenue is \$62,000 higher than projected due to the payment from AT&T for the Hines Hill Rd tower rent. Expenditures are generally favorable or reasonably close to budget with the exception of Public Properties. This is due to larger than budgeted expenses for the YDC property, as discussed above. The golf course expenditure variance will normalize as we move through the golfing season.

## Utility Billing Delinquency Report

	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$37,872.94	\$28,974.11	\$29,442.21	\$29,105.91
60 DAYS - ACTIVE ACCOUNTS	\$36,899.46	\$23,195.89	\$19,678.24	\$14,555.75
90 DAYS - ACTIVE ACCOUNTS	\$31,732.52	\$29,571.79	\$15,334.65	\$7,683.12
ACCOUNTS RECENTLY CLOSED (1)	\$49,897.92	\$54,809.29	\$66,361.45	\$28,851.40
ACCOUNTS CERTIFIED TO THE COUNTY	\$223,852.45	\$222,305.92	\$222,305.92	\$222,305.92
ACCOUNTS SENT TO COLLECTIONS	\$82,441.54	\$82,460.45	\$81,670.96	\$116,827.50
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$462,696.83</b>	<b>\$441,317.45</b>	<b>\$434,793.43</b>	<b>\$419,329.60</b>

	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$26,733.75	\$30,573.10	\$47,204.33	\$31,922.10
60 DAYS - ACTIVE ACCOUNTS	\$5,008.16	\$4,387.47	\$5,747.12	\$7,268.54
90 DAYS - ACTIVE ACCOUNTS	\$4,837.93	\$5,097.98	\$4,661.87	\$4,519.25
ACCOUNTS RECENTLY CLOSED (1)	\$23,941.02	\$27,167.77	\$27,658.28	\$30,912.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$193,411.81	\$193,411.81	\$193,411.81	\$193,411.81
ACCOUNTS SENT TO COLLECTIONS	\$114,976.80	\$114,449.24	\$99,561.70	\$99,358.32
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$368,909.47</b>	<b>\$375,087.37</b>	<b>\$378,245.11</b>	<b>\$367,392.54</b>

	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>
30 DAYS - ACTIVE ACCOUNTS	\$36,028.55	\$40,476.25	\$42,235.27
60 DAYS - ACTIVE ACCOUNTS	\$5,596.98	\$6,649.24	\$7,364.05
90 DAYS - ACTIVE ACCOUNTS	\$5,669.96	\$4,886.14	\$3,528.56
ACCOUNTS RECENTLY CLOSED (1)	\$30,566.93	\$29,068.94	\$25,111.37
ACCOUNTS CERTIFIED TO THE COUNTY	\$192,824.79	\$192,824.78	\$192,824.78
ACCOUNTS SENT TO COLLECTIONS	\$98,034.47	\$98,034.47	\$104,205.22
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$368,721.68</b>	<b>\$371,939.82</b>	<b>\$375,269.25</b>

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$1,824.62 (2)**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.



**BANK RECONCILIATION**  
March-12

FIRST MERIT BANK BAL	5,044,338.50
SWEEP	3,760,000.00
FIRST MERIT BANK BALANCE	8,804,338.50

**ADJUSTMENTS TO BANK**

DEPOSIT ON STMT-NOT BOOKS-UB	(78,266.68)
SWEEP INTEREST	(335.61)
payroll bank rec - outstanding items	(32,094.29) PAYROLL
OUTSTANDING CHECKS-FIRST MERIT	(911,880.37)
GOLF CK 1876 BANK MARCH POSTED APRIL	209.22
3/15/12 DEBT PROCEEDS BOOKED APRIL	(999,634.16)
MISC ADJUSTMENT	0.27

**DEPOSITS IN TRANSIT**

3/29 CC	396.06
3/30 CC	636.25
3/30 DEPOSIT	199.16
3/31 CC	885.08
3/31 DEPOSIT	534.31

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(2,019,350.76)
<b>ADJUSTED BANK BALANCE</b>	6,784,987.74

<b>BOOK BALANCE</b>	6,784,987.74
<b>UNRECONCILED</b>	0.00

**CHARTER ONE BANK MONEY MARKET**

BALANCE PER BANK	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	0.00

<b>BOOK BALANCE</b>	0.00
<b>UNRECONCILED</b>	0.00

**CDARS-LORAIN NATIONAL BANK**

BALANCE PER BANK	4,000,000.00
POSTING ERROR	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
CD IN TRANSIT	0.00
<b>ADJUSTED BANK BALANCE</b>	4,000,000.00

<b>BOOK BALANCE</b>	4,000,000.00
<b>UNRECONCILED</b>	0.00

**MORGAN BANK FIRE EMS**

BALANCE PER BANK	124,463.03
OUTSTANDING CHECKS	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	124,463.03

<b>BOOK BALANCE</b>	124,463.03
<b>UNRECONCILED</b>	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	15,765,621.36
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	15,765,621.36

<b>BOOK BALANCE</b>	15,765,621.36
<b>UNRECONCILED</b>	0.00

4/10/12

**5/3 GENERAL INVESTMENTS**

BALANCE PER BANK	200,000.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	200,000.00

BOOK BALANCE	200,000.00
UNRECONCILED	0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	8,750,000.00
POSTING ERROR	0.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	8,750,000.00

BOOK BALANCE	8,750,000.00
UNRECONCILED	0.00

**DOLLAR BANK CD'S**

BALANCE PER BANK	1,900,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,900,000.00

BOOK BALANCE	1,900,000.00
UNRECONCILED	0.00

**MORGAN BANK PASS THROUGH ACCOUNT**

BALANCE PER BANK	50.34
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	50.34
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00

BOOK BALANCE	0.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	1,812.13

TOTAL BOOK BALANCE	37,528,284.26
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TOTAL BANK BALANCE	37,528,284.26
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UNRECONCILED	(0.00)
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