

O H I O

# HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: March 4, 2020  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: February 2020 Financial Report



Attached are the February month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we’ve included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Feb
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

**NOTE:** The Cemetery Department and Cemetery Board are aware of the lower than anticipated sales and will continue to monitor.

**City of Hudson  
2019 v. 2020 Actual  
February 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$652,012	\$740,285	\$88,273	Increased property tax advance from Summit County
Income Taxes	\$3,405,531	\$3,804,463	\$398,932	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$70,633	\$89,953	\$19,320	Increased allocation from state and county
Kilowatt-Hour Tax	\$116,906	\$111,513	(\$5,393)	
Zoning and Building Fees	\$22,475	\$37,220	\$14,745	
Broadband Service	\$111,158	\$0	(\$111,158)	Created new Broadband Fund in April 2019
Fines, Licenses & Permits	\$19,442	\$9,774	(\$9,668)	Decreased court fines
Interest Income	\$92,233	\$102,917	\$10,684	Increased interest rates over 2019
Transfers In, Advances and Reimb.	\$43,473	\$32,873	(\$10,600)	
Miscellaneous	\$41,317	\$21,349	(\$19,968)	Reworks grant received in Jan 2019 (\$22,000)
Total Revenue	<b>\$4,575,180</b>	<b>\$4,950,347</b>	<b>\$375,167</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$8,547,832</b>	<b>\$8,547,832</b>	<b>\$0</b>	
<b>Total Available</b>	<b>\$13,123,012</b>	<b>\$13,498,179</b>	<b>\$375,167</b>	
<b>General Fund Expenditures</b>				
Police	\$853,435	\$1,227,652	\$374,217	Personnel increased \$109,000 primarily due to 3rd pay period in Jan 2020 plus \$216,000 capital expense in Jan 2020 for dispatch
County Health District	\$0	\$0	\$0	
Community Development	\$112,073	\$126,179	\$14,106	
Economic Development	\$30,769	\$49,079	\$18,310	
Street Trees and ROW	\$78,412	\$27,820	(\$50,592)	Tree trimming payment in January 2019 (\$44,000)
RITA Fees	\$102,995	\$111,192	\$8,197	
Mayor & Council	\$29,541	\$43,517	\$13,976	
City Solicitor	\$48,125	\$57,337	\$9,212	
Administration	\$202,797	\$339,097	\$136,300	Personnel increased \$20,000 primarily due to 3rd pay period in 2020 and \$50,000 payment to PASCO in Jan 2020; \$100,000 increase in job creation tax incentive payments over 2019
Finance	\$176,897	\$224,486	\$47,589	Personnel increased \$35,000 primarily due to 3rd pay period in Jan 2020
Information Services	\$145,132	\$123,779	(\$21,353)	Increased Computer replacement equipment and software purchases \$11,000
Broadband Service	\$98,286	\$0	(\$98,286)	Created new Broadband Fund in April 2019
Engineering	\$220,265	\$232,395	\$12,130	
Public Properties	\$271,834	\$227,465	(\$44,369)	Decreased cul de sac snow contract \$31,000
Public Works Administration	\$105,068	\$86,515	(\$18,553)	
Transfers and Advances Out	\$1,617,924	\$2,813,890	\$1,195,966	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	<b>\$4,093,553</b>	<b>\$5,690,403</b>	<b>\$1,596,850</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$9,029,459</b>	<b>\$7,807,776</b>	<b>(\$1,221,683)</b>	General Fund balance \$1,222,000 lower at end of February 2020 than February 2019

City of Hudson  
2019 v. 2020 Actual  
February 2020 Financial Report

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$550,771	\$640,680	\$89,909	Increased gas tax \$71,000
Cemeteries	\$38,151	\$63,432	\$25,281	Increased property tax advance \$16,000
Parks	\$366,371	\$394,498	\$28,127	Increased income tax revenue \$38,000
Cable TV	\$6,530	\$4,195	(\$2,335)	
Fire Department	\$356,605	\$398,912	\$42,307	Increased income tax revenue \$38,000
Emergency Medical Service	\$344,557	\$340,459	(\$4,098)	Donation from Laurel Lake \$25,000 in Jan 2019 offset by increased income tax revenue \$23,000
Utilities:				
Water	\$313,099	\$328,762	\$15,663	Increased customer sales \$16,000
Wastewater	\$117,894	\$118,078	\$184	
Electric	\$3,534,585	\$3,183,414	(\$351,171)	Decreased customer sales \$358,000
Stormwater	\$250,750	\$316,966	\$66,216	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$5,876	\$15,057	\$9,181	
Broadband Service	\$0	\$126,750	\$126,750	Created new Broadband Fund in April 2019
Equipment Reserve (Fleet)	\$211,984	\$149,082	(\$62,902)	Decreased billed services - most notably Service Dept due in part to mild winter
<b>Total Revenues</b>	<b>\$6,097,173</b>	<b>\$6,080,285</b>	<b>(\$16,888)</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$18,683,684</b>	<b>\$18,683,684</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$24,780,857</b>	<b>\$24,763,969</b>	<b>(\$16,888)</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,033,574	\$799,577	(\$233,997)	Decreased salt purchases \$208,000
Cemeteries	\$36,548	\$59,579	\$23,031	
Parks	\$240,716	\$212,554	(\$28,162)	Personnel increased \$19,000 primarily due to 3rd pay period in Jan 2020
Cable TV	\$48,918	\$50,010	\$1,092	
Fire Department	\$439,336	\$485,430	\$46,094	Personnel increased \$45,000 primarily due to 3rd pay period in Jan 2020
Emergency Medical Services	\$470,299	\$366,371	(\$103,928)	Ambulance purchase in 2019 \$172,000 offset by personnel increased \$30,000 primarily due to 3rd pay period in Jan 2020 and \$46,000 equipment purchases in 2020
Utilities:				
Water	\$239,060	\$497,416	\$258,356	Payment on brine well project \$213,000 in 2020
Wastewater	\$0	\$0	\$0	
Electric	\$3,511,479	\$3,341,848	(\$169,631)	Decreased purchase of power \$140,000
Stormwater	\$202,604	\$210,784	\$8,180	
Ellsworth Meadows Golf Course	\$146,395	\$148,593	\$2,198	
Broadband Service	\$0	\$78,150	\$78,150	Created new Broadband Fund in April 2019
Equipment Reserve (Fleet)	\$200,569	\$298,687	\$98,118	Vehicle replacement purchases in 2020 - \$107,000
<b>Total Expenditures</b>	<b>\$6,569,498</b>	<b>\$6,548,999</b>	<b>(\$20,499)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$18,211,359</b>	<b>\$18,214,970</b>	<b>\$3,611</b>	

**City of Hudson  
Executive Summary - 2020 Budget v. Actual  
February 2020 Financial Report**

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$740,285	\$740,285	\$0	
Income Taxes	\$3,804,463	\$3,490,669	\$313,794	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$89,953	\$66,800	\$23,153	Increased funds from state and county over estimate
Kilowatt-Hour Tax	\$111,513	\$121,910	(\$10,397)	
Zoning and Building Fees	\$37,220	\$25,050	\$12,170	
Broadband Service	\$0	\$0	\$0	
Fines, Licenses & Permits	\$9,774	\$16,700	(\$6,926)	
Interest Income	\$102,917	\$83,398	\$19,519	Investment return higher than estimated
Transfers In, Advances and Reimb.	\$32,873	\$22,823	\$10,050	
Miscellaneous	\$21,349	\$16,700	\$4,649	
Total Revenue	<b>\$4,950,347</b>	<b>\$4,584,335</b>	<b>\$366,012</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$8,547,832</b>	<b>\$8,547,832</b>	<b>\$0</b>	
<b>Total Available</b>	<b>\$13,498,179</b>	<b>\$13,132,167</b>	<b>\$366,012</b>	
<b>General Fund Expenditures</b>				
Police	\$1,227,652	\$1,099,279	\$128,373	Increase personnel due to 3rd pay in Jan 2020 and workers comp invoice paid in Jan 2020
County Health District	\$0	\$0	\$0	
Community Development	\$126,179	\$122,570	\$3,609	
Economic Development	\$49,079	\$42,579	\$6,500	
Street Trees and ROW	\$27,820	\$58,133	(\$30,313)	Tree planting and trimming contracts not yet expensed
RITA Fees	\$111,192	\$85,988	\$25,204	Increased income tax collections
Mayor & Council	\$43,517	\$30,078	\$13,439	
City Solicitor	\$57,337	\$51,523	\$5,814	
Administration	\$339,097	\$326,397	\$12,700	
Finance	\$224,486	\$238,114	(\$13,628)	Professional services contracts not yet expensed
Information Services	\$123,779	\$140,148	(\$16,369)	Professional services contracts not yet expensed
Broadband Service	\$0	\$0	\$0	
Engineering	\$232,395	\$236,867	(\$4,472)	
Public Properties	\$227,465	\$209,635	\$17,830	Increase personnel due to 3rd pay in Jan 2020
Public Works Administration	\$86,515	\$78,007	\$8,508	
Transfers and Advances Out	\$2,813,890	\$1,667,219	\$1,146,671	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	<b>\$5,690,403</b>	<b>\$4,386,537</b>	<b>\$1,303,866</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$7,807,776</b>	<b>\$8,745,630</b>	<b>(\$937,854)</b>	General Fund \$174,000 overall unfavorable to budget through end of January 2020

**City of Hudson  
Executive Summary - 2020 Budget v. Actual  
February 2020 Financial Report**

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$640,680	\$623,328	\$17,353	ReWorks grant reimbursement \$22,000 not in original estimate
Cemeteries	\$63,432	\$16,450	\$46,983	Increased property tax advance
Parks	\$394,498	\$364,735	\$29,763	Increased income tax revenue \$29,000 over estimate
Cable TV	\$4,195	\$418	\$3,778	
Fire Department	\$398,912	\$361,395	\$37,517	Increased income tax revenue \$29,000 over estimate
Emergency Medical Service	\$340,459	\$300,020	\$40,439	Increased income tax revenue \$17,000 over estimate; training revenue over estimate \$15,000
<b>Utilities:</b>				
Water	\$328,762	\$311,639	\$17,123	Sales revenue over estimate \$25,000
Wastewater	\$118,078	\$114,169	\$3,909	
Electric	\$3,183,414	\$3,566,401	(\$382,987)	Sales revenue under estimate \$387,000
Stormwater	\$316,966	\$318,553	(\$1,587)	
Ellsworth Meadows Golf Course	\$15,057	\$0	\$15,057	Favorable weather early in year.
Broadband Service	\$126,750	\$131,717	(\$4,967)	
Equipment Reserve (Fleet)	\$149,082	\$162,011	(\$12,929)	
<b>Total Revenues</b>	<b>\$6,080,285</b>	<b>\$6,270,835</b>	<b>(\$190,550)</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$18,683,684</b>	<b>\$18,683,684</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$24,763,969</b>	<b>\$24,954,519</b>	<b>(\$190,550)</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$799,577	\$772,043	\$27,534	
Cemeteries	\$59,579	\$54,782	\$4,797	
Parks	\$212,554	\$215,269	(\$2,715)	
Cable TV	\$50,010	\$50,000	\$10	
Fire Department	\$485,430	\$477,238	\$8,192	
Emergency Medical Services	\$366,371	\$338,442	\$27,929	Increase personnel due to 3rd pay in Jan 2020
<b>Utilities:</b>				
Water	\$497,416	\$468,191	\$29,225	Increase personnel due to 3rd pay in Jan 2020
Wastewater	\$0	\$0	\$0	
Electric	\$3,341,848	\$3,673,514	(\$331,666)	Purchase of power \$316,000 below estimate (in line with less than estimated revenue)
Stormwater	\$210,784	\$211,131	(\$347)	
Ellsworth Meadows Golf Course	\$148,593	\$171,692	(\$23,099)	Costs not yet expensed - should normalize as season progresses
Broadband Service	\$78,150	\$115,970	(\$37,820)	Contractual services not yet expensed
Equipment Reserve (Fleet)	\$298,687	\$292,587	\$6,100	
<b>Total Expenditures</b>	<b>\$6,548,999</b>	<b>\$6,840,857</b>	<b>(\$291,858)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$18,214,970</b>	<b>\$18,113,662</b>	<b>\$101,308</b>	

**SUPPLEMENTAL SCHEDULE FOR FEBRUARY 2020 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$399,000 higher in February 2020 vs. February 2019 and \$314,000 over estimate. Through the end of February 2020, Withholding taxes are up 4.4%, Individual taxes are up 7.4% and Net Profit taxes are up 27.1%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$531,000 or 11.5% (9.3% net of income tax credit payments); we estimated a 2.5% increase over 2019.

It is still too early in the year to know if this trend will continue but some observations are that our business Net Profit is significantly higher due to a few one-time payments. We had a \$151,000 payment via the State system in February. Withholding and Individual taxes are running above our estimate continuing the positive trend we've seen over the past several months.

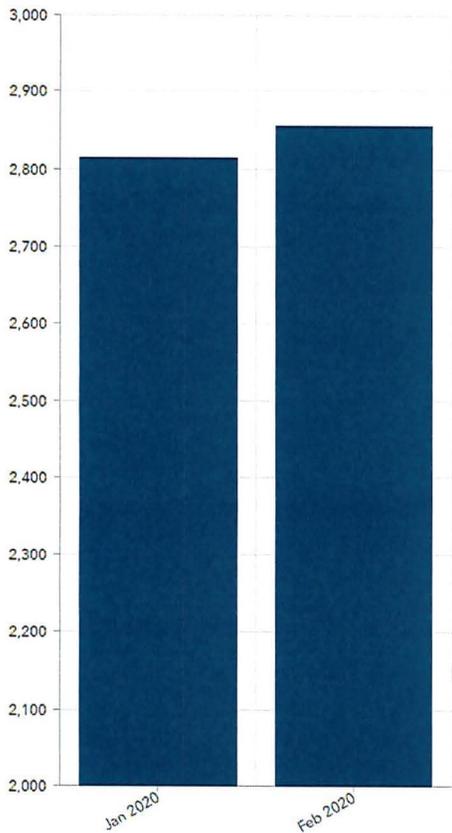
	2019	% of Total	2020	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 2,962,730	64.1%	\$ 3,091,845	60.0%	\$ 129,115	4.4%
Individual	\$ 1,004,499	21.7%	\$ 1,078,526	20.9%	\$ 74,027	7.4%
Net Profit	\$ 655,227	14.2%	\$ 832,861	16.2%	\$ 177,634	27.1%
<b>Total RITA</b>	<b>\$ 4,622,456</b>		<b>\$ 5,003,232</b>		<b>\$ 380,776</b>	<b>8.2%</b>
Muni/State Net Profit	\$ -	0.0%	\$ 150,568	2.9%	\$ 150,568	-
<b>Gross Income Taxes</b>	<b>\$ 4,622,456</b>	<b>100.0%</b>	<b>\$ 5,153,800</b>	<b>100.0%</b>	<b>\$ 531,344</b>	<b>11.5%</b>
Income Tax Credit Payments	\$ -		\$ (100,500)		\$ (100,500)	-
<b>Net Income Taxes</b>	<b>\$ 4,622,456</b>		<b>\$ 5,053,300</b>		<b>\$ 430,844</b>	<b>9.3%</b>

<b>Broadband Services - Summary Report As of February 29, 2020</b>			
<b>Operating Results</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Customer Sales	\$ 126,750	\$ 131,717	\$ (4,967)
Operating Expenses	\$ (78,151)	\$ (115,970)	\$ 37,819
<b>Operating Income (Loss)</b>	<b>\$ 48,599</b>	<b>\$ 15,747</b>	<b>\$ 32,852</b>
<b>Capital Fund</b>			
January 1, 2020 Balance	\$ 516,250		
YTD Expenses	\$ (27,416)		
Outstanding Encumbrances	\$ (358,689)		
<b>Remaining Available Capital</b>	<b>\$ 130,145</b>		
<b>Number of Customers</b>	<b>299</b>	<b>As of Jan 31, 2020</b>	
<b>Number of Customers</b>	<b>306</b>	<b>As of Feb 29, 2020</b>	
<b>Increase over prior month</b>	<b>7</b>		

# 2020 Velocity Broadband

## Business Plan Comparison

### Services Provided

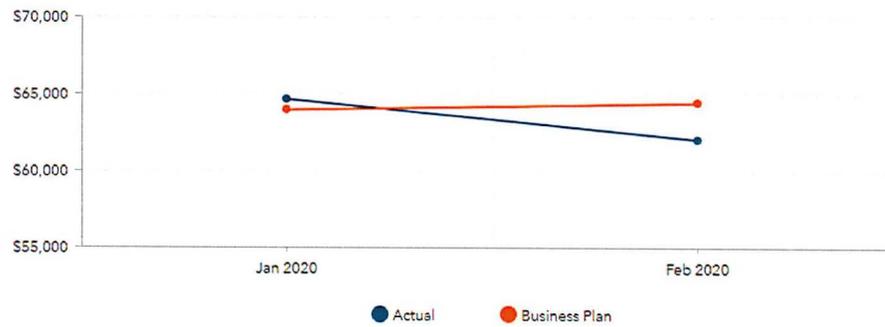


Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.

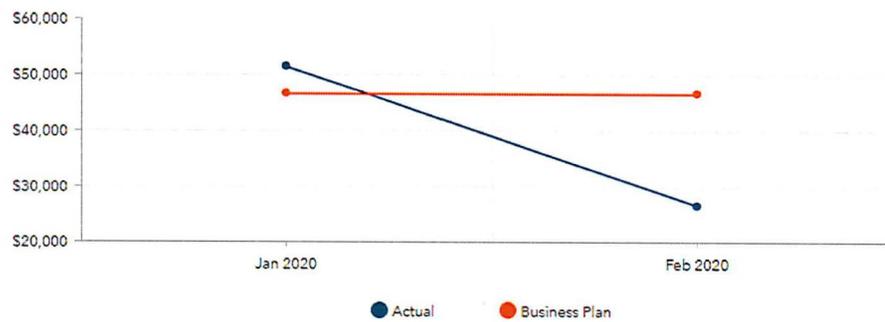
### February YTD Net Income

# \$48,599

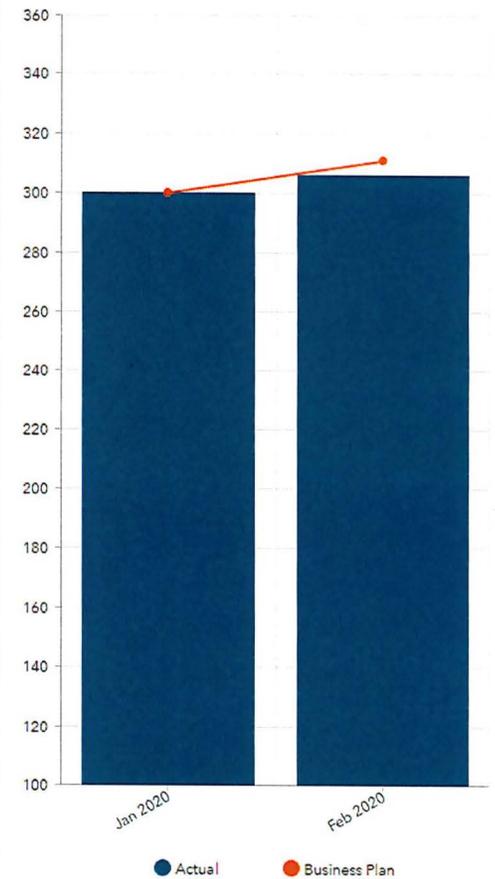
### Revenue



### Expense



### Customers



## City of Hudson

# Statement of Cash Position with MTD Totals

From: 1/1/2020 to 2/29/2020

Funds: 101 to 822

Include Inactive Accounts: No

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$6,577,565.71	\$2,987,984.82	\$4,950,346.83	\$3,288,323.25	\$5,690,401.72	\$5,837,510.82	\$1,755,646.89	\$4,081,863.93
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$704,139.52	\$312,602.43	\$640,680.03	\$519,658.47	\$799,577.44	\$545,242.11	\$527,511.21	\$17,730.90
202	STATE HIGHWAY IMPROVEMENT	\$117,245.49	\$9,445.73	\$18,364.62	\$0.00	\$0.00	\$135,610.11	\$0.00	\$135,610.11
203	CEMETERY	\$143,157.59	\$56,946.89	\$63,431.80	\$28,690.51	\$59,579.16	\$147,010.23	\$24,699.67	\$122,310.56
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,557,214.07	\$207,277.81	\$394,497.84	\$79,453.56	\$212,554.28	\$1,739,157.63	\$1,745,623.98	(\$6,466.35)
206	HUDSON CABLE 25	\$117,715.67	\$557.00	\$4,194.98	\$17,244.06	\$50,010.01	\$71,900.64	\$8,966.38	\$62,934.26
213	LAW ENFORCMENT/EDUCAT ION	\$95,037.64	\$510.00	\$1,035.00	\$0.00	\$0.00	\$96,072.64	\$0.00	\$96,072.64
221	FIRE DISTRICT	\$2,950,915.56	\$212,867.62	\$398,911.65	\$308,584.66	\$485,430.06	\$2,864,397.15	\$148,574.68	\$2,715,822.47
224	EMERGENCY MEDICAL SERVICE	\$572,832.14	\$193,014.79	\$340,459.46	\$144,113.73	\$366,370.61	\$546,920.99	\$338,179.51	\$208,741.48
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$33,066.44	\$0.00	\$0.00	\$0.00	\$3,000.00	\$30,066.44	\$3,650.00	\$26,416.44
301	BOND RETIREMENT	\$603,527.64	\$195,279.00	\$390,558.00	\$0.00	\$3,592.84	\$990,492.80	\$0.00	\$990,492.80
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$25,111.07	\$0.00	\$0.00	\$0.00	\$0.00	\$25,111.07	\$0.00	\$25,111.07
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$256,679.05	\$14,497.50	\$27,442.13	\$0.00	\$0.00	\$284,121.18	\$0.00	\$284,121.18
402	BROADBAND CAPITAL	\$516,249.82	\$738.41	\$1,519.44	\$21,970.19	\$28,934.60	\$488,834.66	\$358,689.19	\$130,145.47
430	STREET SIDEWALK CONSTRUCTION	\$2,407,515.88	\$1,428,333.00	\$1,706,666.00	\$1,026.50	\$25,686.07	\$4,088,495.81	\$4,229,298.60	(\$140,802.79)
431	STORM SEWER IMPROVEMENTS	\$231,551.42	\$0.00	\$0.00	\$0.00	\$0.00	\$231,551.42	\$37,870.51	\$193,680.91

**Statement of Cash Position with MTD Totals**

**From: 1/1/2020 to 2/29/2020**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
440	CITY ACQUISITION & CONSTRUCT	\$605,217.28	\$0.00	\$0.00	\$0.00	\$351,429.80	\$253,787.48	\$246,793.16	\$6,994.32
441	Downtown Phase II	\$837,214.47	\$1,179.05	\$2,445.67	\$11,321.17	\$35,351.00	\$804,309.14	\$714,943.58	\$89,365.56
445	Road Reconstruction Fund	\$2,228.70	\$3.24	\$6.61	\$0.00	\$0.00	\$2,235.31	\$0.00	\$2,235.31
452	RIVER OAKS PHASE 4	\$621,771.44	\$0.00	\$0.00	\$150.10	\$150.10	\$621,621.34	\$348,239.08	\$273,382.26
480	FIRE CAPITAL REPLACEMENT FUND	\$1,138,007.36	\$201,649.96	\$203,371.65	\$0.00	\$0.00	\$1,341,379.01	\$0.00	\$1,341,379.01
501	WATER FUND	\$2,741,889.44	\$136,672.84	\$328,761.62	\$196,133.30	\$497,415.51	\$2,573,235.55	\$505,118.24	\$2,068,117.31
502	WASTEWATER FUND	\$46,726.97	\$836.00	\$118,017.89	\$0.00	\$0.00	\$164,744.86	\$0.00	\$164,744.86
503	ELECTRIC FUND	\$10,820,217.07	\$1,431,230.30	\$3,183,414.23	\$1,615,797.59	\$3,341,847.77	\$10,661,783.53	\$15,295,642.29	(\$4,633,858.76)
504	STORM WATER UTILITY	\$725,363.02	\$158,633.00	\$316,966.00	\$69,028.42	\$210,784.33	\$831,544.69	\$227,759.79	\$603,784.90
505	GOLF COURSE	\$373,117.88	\$7,020.61	\$15,056.83	\$61,049.66	\$148,593.14	\$239,581.57	\$323,972.30	(\$84,390.73)
508	UTILITY DEPOSITS	\$484,655.83	\$2,450.17	\$19,779.70	\$3,900.00	\$6,656.00	\$497,779.53	\$0.00	\$497,779.53
510	BROADBAND FUND	\$161,382.22	\$62,075.91	\$126,749.68	\$26,676.76	\$78,150.42	\$209,981.48	\$154,851.02	\$55,130.46
601	EQUIP RESERVE & FLEET MAINT	\$838,415.46	\$70,182.88	\$149,082.14	\$173,976.09	\$298,686.94	\$688,810.66	\$567,906.37	\$120,904.29
602	SELF-INSURANCE	\$160,075.61	\$2,838.96	\$18,933.17	\$9,014.20	\$20,148.83	\$158,859.95	\$0.00	\$158,859.95
603	FLEXIBLE BENEFITS	\$23,063.67	\$11,144.46	\$18,168.51	\$9,911.58	\$15,319.19	\$25,912.99	\$0.00	\$25,912.99
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$149,592.31	\$127.85	\$16,825.59	\$29,180.24	\$35,797.22	\$130,620.68	\$0.00	\$130,620.68
701	POLICE PENSION	\$0.00	\$91,356.98	\$91,356.98	\$0.00	\$0.00	\$91,356.98	\$0.00	\$91,356.98
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$48,343.81	\$0.00	\$1,700.00	\$0.00	\$0.00	\$50,043.81	\$0.00	\$50,043.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$371,493.46	\$200.00	\$350.00	\$50.00	\$14,578.24	\$357,265.22	\$207,683.98	\$149,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$536,849.04	\$6,000.00	\$12,000.00	\$0.00	\$1,500.00	\$547,349.04	\$177,965.00	\$369,384.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,629.66	\$0.00	\$0.00	\$75.44	\$215.88	\$15,413.78	\$769.12	\$14,644.66
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,386.63	\$19.41	\$39.66	\$0.00	\$0.00	\$13,426.29	\$0.00	\$13,426.29
737	CLOCK TOWER TRUST	\$7,224.07	\$10.48	\$21.41	\$0.00	\$0.00	\$7,245.48	\$0.00	\$7,245.48
738	POOR ENDOWMENT NONEX TRUST	\$43,900.63	\$63.65	\$130.07	\$0.00	\$0.00	\$44,030.70	\$0.00	\$44,030.70
740	LIBRARY LEVY FUND	\$0.00	\$795,854.06	\$795,854.06	\$382,590.28	\$382,590.28	\$413,263.78	\$2,137,409.72	(\$1,724,145.94)
742	DEAN MAY TRUST	\$1,847.95	\$2.68	\$5.48	\$0.00	\$0.00	\$1,853.43	\$0.00	\$1,853.43

**Statement of Cash Position with MTD Totals**

**From: 1/1/2020 to 2/29/2020**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
750	DEDICATED TAX REVENUE FUND	\$139.33	\$183,550.61	\$346,972.24	\$183,420.23	\$346,981.19	\$130.38	\$1,327,898.14	(\$1,327,767.76)
760	FIRE/EMS SERVICE DISTRIBUTION	\$234,933.06	\$0.00	\$250.51	\$0.00	\$0.00	\$235,183.57	\$0.00	\$235,183.57
770	VETERANS MEMORIAL GARDEN FUND	\$16,547.93	\$23.99	\$49.03	\$0.00	\$0.00	\$16,596.96	\$756.50	\$15,840.46
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
<b>Grand Total:</b>		<u>\$42,556,357.89</u>	<u>\$8,783,182.09</u>	<u>\$14,704,416.51</u>	<u>\$7,181,339.99</u>	<u>\$13,511,332.63</u>	<u>\$43,749,441.77</u>	<u>\$31,416,418.91</u>	<u>\$12,333,022.86</u>

## City of Hudson Bank Report

Banks: to YDC Demo Note  
As Of: 1/1/2020 to 2/29/2020

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$3,850,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,850,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$1,794,406.65	\$6,431,795.42	\$11,317,441.71	\$3,472,119.69	\$6,685,285.67	(\$4,955,475.44)	\$1,471,087.25
INVESTMENT POOLED MONIES	\$27,925,611.95	\$0.00	\$0.00	\$0.00	\$0.00	\$1,495,596.03	\$29,421,207.98
CD INVESTMENTS	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00
FIRE AND EMS SERVICE AWARDS	\$234,900.06	\$0.00	\$250.51	\$0.00	\$0.00	\$0.00	\$235,150.57
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,367,669.70	\$3,459,879.41	\$3,459,879.41	\$0.00
Star Ohio	\$7,005,039.23	\$9,836.07	\$20,556.74	\$0.00	\$0.00	\$0.00	\$7,025,595.97
<b>Grand Total:</b>	<b>\$42,556,357.89</b>	<b>\$6,441,631.49</b>	<b>\$11,338,248.96</b>	<b>\$4,839,789.39</b>	<b>\$10,145,165.08</b>	<b>\$0.00</b>	<b>\$43,749,441.77</b> ✓

**BANK RECONCILIATION**  
February-20

HUNTINGTON BANK BAL		2,537,824.53	
HUNTINGTON SWEEP			
TOTAL HUNTINGTON BANK BAL		2,537,824.53	
<b>ADJUSTMENTS TO BANK</b>			
DEPOSIT ON STMT-NOT BOOKS-UB		0.00	
SWEEP INTEREST		0.00	
payroll bank rec - outstanding items		(207,784.09)	PAYROLL
OUTSTANDING CHECKS-HUNTINGTON		(854,021.83)	
ACH BANKCORPSV SETTLE PURCHASE BASIC NEO	1/31	2,130.16	
ACH BASIC NEO FUNDING	1/31	2,761.24	
Police Eastwood Carnival	2/10	(9,623.00)	
EMS PayGov CC	2/20	(100.00)	
Ambulance Fees posted twice	2/28	1,056.60	
ACH BASIC NEO FUNDING	2/12	62.40	
ACH BASIC NEO FUNDING - DUPLICATE POSTING	2/28	(208.80)	
ACH BASIC NEO FUNDING - BANK POSTS IN MARCH	2/28	(259.67)	
<b>DEPOSITS IN TRANSIT</b>			
Ayden	2/27	(680.54)	
Wells Fargo	2/27	(9.75)	
Regular Deposit	2/28	(60.00)	
TOTAL ADJUSTMENTS TO BANK BALANCE		(1,066,737.28)	
ADJUSTED BANK BALANCE		1,471,087.25	
<b>BOOK BALANCE</b>			
UNRECONCILED		1,471,087.25	
		0.00	
<hr/>			
<b>NORTHWEST SAVINGS FIRE/EMS</b>			
BALANCE PER BANK		235,630.86	
OUTSTANDING CHECKS/ BANK FEES		0.00	
CHECKS POSTED THE FOLLOWING MONTH		0.00	
POSTING ERROR		0.00	
STOP PAYMENT POSTED FOLLOWING MONTH		0.00	
INTEREST POSTED FOLLOWING MONTH		480.29	
ADJUSTED BANK BALANCE		235,150.57	
<b>BOOK BALANCE</b>			
UNRECONCILED		235,150.57	
		0.00	
<hr/>			
<b>MBS GENERAL INVESTMENTS</b>			
BALANCE PER BANK		29,421,207.98	
BANK TRANSFER POSTED FOLLOWING MONTH		0.00	
INTEREST POSTED FOLLOWING MONTH		0.00	
ADJUSTED BANK BALANCE		29,421,207.98	
<b>BOOK BALANCE</b>			
UNRECONCILED		29,421,207.98	
		0.00	
<hr/>			
<b>STAR OHIO</b>			
BALANCE PER BANK		7,025,595.97	
BANK TRANSFER POSTED FOLLOWING MONTH		0.00	
INTEREST POSTED FOLLOWING MONTH		0.00	
ADJUSTED BANK BALANCE		7,025,595.97	
<b>BOOK BALANCE</b>			
UNRECONCILED		7,025,595.97	
		0.00	
<hr/>			
<b>MORGAN BANK CD INVESTMENTS</b>			
BALANCE PER BANK		1,000,000.00	
POSTING ERROR		0.00	
CD IN TRANSIT- TRANSFER TO HUNTINGTON		0.00	
INTEREST POSTED FOLLOWING MONTH		0.00	
ADJUSTED BANK BALANCE		1,000,000.00	
<b>BOOK BALANCE</b>			
UNRECONCILED		1,000,000.00	
		0.00	

---

**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,000.00</b>

<b>BOOK BALANCE</b>	<b>5,000.00</b>
UNRECONCILED	0.00

---

**BROADBAND SERVICES NOTE**

BALANCE PER BANK	3,850,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>3,850,000.00</b>

<b>BOOK BALANCE</b>	<b>3,850,000.00</b>
UNRECONCILED	0.00

---

**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>740,000.00</b>

<b>BOOK BALANCE</b>	<b>740,000.00</b>
UNRECONCILED	0.00

---

**CASH/CHANGE DRAWERS**

1,400.00

**FIRST MERIT DEAN MAY**

0.00

**TOTAL BOOK BALANCE**

43,749,441.77

**TOTAL BANK BALANCE**

43,749,441.77

**UNRECONCILED**

0.00

*AS*  
3/5/2020

## Utility Billing Delinquency Report

	Dec-18	Jan-19	Feb-19	Mar-19
30 DAYS - ACTIVE ACCOUNTS	\$33,067.10	\$30,997.59	\$27,730.22	\$26,219.30
60 DAYS - ACTIVE ACCOUNTS	\$4,228.98	\$5,858.78	\$6,165.39	\$1,843.80
90 DAYS - ACTIVE ACCOUNTS	\$419.26	\$1,656.93	\$3,529.26	\$457.93
ACCOUNTS RECENTLY CLOSED (1)	\$3,856.81	\$3,839.07	\$3,019.47	\$2,532.93
ACCOUNTS CERTIFIED TO THE COUNTY	\$88,046.84	\$88,046.84	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$27,101.15	\$26,994.64	\$26,871.15	\$27,666.31
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$156,720.14</b>	<b>\$157,393.85</b>	<b>\$155,362.33</b>	<b>\$146,767.11</b>
	Apr-19	May-19	Jun-19	Jul-19
30 DAYS - ACTIVE ACCOUNTS	\$61,953.05	\$47,181.17	\$18,128.67	\$15,398.84
60 DAYS - ACTIVE ACCOUNTS	\$2,965.14	\$4,051.46	\$666.81	\$420.05
90 DAYS - ACTIVE ACCOUNTS	\$552.74	\$604.42	\$210.10	\$150.59
ACCOUNTS RECENTLY CLOSED (1)	\$3,737.91	\$3,799.53	\$6,232.93	\$5,380.07
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$55,753.31	\$55,753.31	\$55,753.31
ACCOUNTS SENT TO COLLECTIONS	\$28,799.32	\$30,519.67	\$30,519.67	\$31,289.01
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$153,761.47</b>	<b>\$141,909.56</b>	<b>\$111,511.49</b>	<b>\$108,391.87</b>
	Aug-19	Sep-19	Oct-19	Nov-19
30 DAYS - ACTIVE ACCOUNTS	\$21,132.53	\$12,777.10	\$26,774.54	\$22,775.16
60 DAYS - ACTIVE ACCOUNTS	\$288.79	\$148.01	\$608.84	\$1,237.27
90 DAYS - ACTIVE ACCOUNTS	\$17.98	\$59.31	\$38.16	\$63.60
ACCOUNTS RECENTLY CLOSED (1)	\$3,262.07	\$4,373.19	\$5,227.72	\$3,834.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$88,459.21	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$31,562.29	\$25,643.51	\$32,330.35	\$33,063.33
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$112,016.97</b>	<b>\$131,460.33</b>	<b>\$110,500.56</b>	<b>\$106,494.96</b>
	Dec-19	Jan-20	Feb-20	
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13	\$13,830.80	
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46	\$6,133.99	
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87	\$0.00	
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65	\$7,911.28	
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95	\$45,520.95	
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73	\$27,158.63	
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$114,846.68</b>	<b>\$127,978.79</b>	<b>\$100,555.65</b>	

### Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	42	0	0	0
90 DAYS - ACTIVE ACCOUNTS	0	0	0	0
ACCOUNTS RECENTLY CLOSED	32	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	7	1	0
ACCOUNTS SENT TO COLLECTIONS	45	8	3	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	2	0	1	0
90 DAYS - ACTIVE ACCOUNTS	0	0	0	0
ACCOUNTS RECENTLY CLOSED	3	2	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	5	2	2	1

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S**                      **\$6,109.10 (2)**

**YEAR TO DATE COLLECTION COMPANY RECEIPTS**                      **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.