



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: October 7, 2024
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: September 2024 Financial Report

Attached are the September month-end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. General Fund income taxes were \$815,000 or 4.2% below estimate. Parks, Fire and EMS income taxes are above estimate. Cable Franchise fees were \$18,562 or 8.6% below estimate for the first three quarterly payments.

| Revenue Source | Fund | YTD Status Compared to Budget thru Sep |
|-----------------------|--|--|
| Property Taxes | General, Cemetery | |
| Income Taxes | General, Parks, Fire, EMS | |
| Franchise Fees | HCTV | |
| Ambulance Fees | EMS | |
| Charges for Services: | | |
| Broadband | Broadband | |
| Cemetery | Cemetery | |
| Water | Water | |
| Electric | Electric | |
| Golf | Golf | |
| | Better than estimate or less 2% below estimate | |
| | Below estimate by 2-5% | |
| | More than 5% below estimate | |

| City of Hudson 2023 v. 2024 Actual September 2024 Financial Report | | | | |
|--|---------------------|---------------------|----------------------------|--|
| Category | 2023 YTD Actual | 2024 YTD Actual | 2023 vs. 2024 YTD Variance | Comments |
| General Fund Revenue | | | | |
| Property Taxes | \$3,689,871 | \$4,280,071 | \$590,200 | Increase due to re-appraisal for property taxes due in 2024 |
| Income Taxes | \$18,775,510 | \$18,747,100 | (\$28,410) | Decreased General Fund share of collections. See attached Supplemental Schedule |
| Local Government Funds | \$479,441 | \$452,450 | (\$26,991) | Decreased funding from the State |
| Kilowatt-Hour Tax | \$560,142 | \$521,486 | (\$38,656) | Decreased purchased of power timing |
| Zoning, Building, Ch for Services | \$129,094 | \$232,525 | \$103,431 | Police dispatch charges \$100,000 rec'd in early 2024 |
| Fines, Licenses & Permits | \$39,203 | \$41,240 | \$2,037 | |
| Interest Income | \$919,471 | \$1,464,646 | \$545,175 | Continued higher interest rates as compared to 2023 |
| Transfers In, Advances and Reimb. | \$235,130 | \$544,154 | \$309,024 | Repayment of income tax incentive \$343,000 in 2024 |
| Miscellaneous | \$220,175 | \$139,475 | (\$80,700) | Sale of Oviatt St property in 2023 for \$49,000 |
| Total Revenue | \$25,048,037 | \$26,423,147 | \$1,375,110 | |
| General Fund Cash Balance, January 1 | \$18,593,306 | \$18,153,335 | (\$439,971) | |
| Total Available | \$43,641,343 | \$44,576,482 | \$935,139 | |
| General Fund Expenditures | | | | |
| Police | \$4,389,432 | \$5,095,550 | \$706,118 | Various personnel related expense increases \$388,000; capital exp increase \$318,000 |
| County Health District | \$330,074 | \$331,655 | \$1,581 | |
| Community Development | \$749,642 | \$751,772 | \$2,130 | |
| Economic Development | \$1,615 | \$0 | (\$1,615) | |
| Street Trees and ROW | \$234,539 | \$322,272 | \$87,733 | Various personnel related expense increases \$54,000, filled vacancy |
| RITA Fees | \$541,818 | \$542,724 | \$906 | |
| Mayor & Council | \$179,655 | \$167,759 | (\$11,896) | |
| City Solicitor | \$285,166 | \$490,946 | \$205,780 | Increased litigation expenses \$184,000, increased personnel \$10,000 |
| Administration | \$1,701,089 | \$1,454,670 | (\$246,419) | Decrease in tax sharing payments \$359,000 offset by increased contractual services \$24,000 |
| Finance | \$1,064,210 | \$1,168,770 | \$104,560 | Increased election fee \$25,000; increased various personnel \$51,000 |
| Information Services | \$711,993 | \$640,002 | (\$71,991) | Decreased equipment purchases \$58,000 |
| Engineering | \$933,757 | \$959,449 | \$25,692 | |
| Public Properties | \$979,164 | \$1,054,597 | \$75,433 | Increased capital expenditures \$104,000 |
| Public Works Administration | \$310,618 | \$329,865 | \$19,247 | |
| Transfers and Advances Out | \$11,181,911 | \$11,726,102 | \$544,191 | Increased transfers out for storm water 2024 capital projects \$525,000 |
| Total Expenditures | \$23,594,683 | \$25,036,133 | \$1,441,450 | |
| Month End General Fund Cash Balance | \$20,046,660 | \$19,540,349 | (\$506,311) | General Fund balance \$506k lower at end of Sep 2024 than Sep 2023 |

| City of Hudson 2023 v. 2024 Actual September 2024 Financial Report | | | | |
|--|---------------------|---------------------|----------------------------|---|
| Category | 2023 YTD Actual | 2024 YTD Actual | 2023 vs. 2024 YTD Variance | Comments |
| Other Operating Funds: | | | | |
| Revenue | | | | |
| Street Maintenance and Repair | \$3,089,724 | \$3,085,378 | (\$4,346) | |
| Cemeteries | \$348,506 | \$373,975 | \$25,469 | Property taxes up \$41,000 primarily due to re-appraisal |
| Parks | \$1,910,973 | \$2,139,198 | \$228,225 | Increased income tax revenue \$156,000 and interest income \$81,000 |
| HCTV | \$266,534 | \$234,787 | (\$31,747) | Decreased franchise fee \$17,000; decreased misc \$15,000 |
| Fire Department | \$1,955,682 | \$1,973,799 | \$18,117 | |
| Emergency Medical Service | \$1,857,924 | \$2,091,831 | \$233,907 | Increased income tax revenue \$98,000, increased ambulance fees \$145,000 |
| Utilities: | | | | |
| Water | \$1,785,142 | \$1,935,700 | \$150,558 | Increased sales and fees due to increased rates \$129,000; water tower lease payment \$22,000 |
| Wastewater | \$112,629 | \$115,770 | \$3,141 | |
| Electric | \$15,555,597 | \$17,824,439 | \$2,268,842 | Increased sales \$1,338,000; proceeds from sale of Arlington Valley building \$947,000 |
| Stormwater | \$2,387,432 | \$2,405,704 | \$18,272 | |
| Ellsworth Meadows Golf Course | \$2,116,050 | \$2,253,342 | \$137,292 | Increased play and rates; favorable weather |
| Broadband Service | \$721,844 | \$747,387 | \$25,543 | |
| Equipment Reserve (Fleet) | \$1,486,119 | \$1,423,571 | (\$62,548) | Insurance reimbursement in 2023 \$34,000 |
| Total Revenues | \$33,594,156 | \$36,604,881 | \$3,010,725 | |
| Other Operating Fund Cash Balance, January 1 | \$34,645,527 | \$42,353,983 | \$7,708,456 | |
| Total Available - Other Operating Funds | \$68,239,683 | \$78,958,864 | \$10,719,181 | |
| Expenditures | | | | |
| Street Maintenance and Repair | \$2,516,248 | \$2,525,134 | \$8,886 | |
| Cemeteries | \$209,138 | \$250,674 | \$41,536 | Increased various personnel expenses \$33,000 |
| Parks | \$2,548,192 | \$1,250,680 | (\$1,297,512) | Decrease capital for pickleball courts and Vet's Trail Phase 3 \$1,278,000 in 2023 |
| Cable TV | \$247,760 | \$237,808 | (\$9,952) | |
| Fire Department | \$1,559,391 | \$1,452,331 | (\$107,060) | Decreased equipment purchases \$240,000 offset by \$108,000 increase in personnel |
| Emergency Medical Services | \$1,769,487 | \$1,620,388 | (\$149,099) | Decreased vehicle and equipment \$252,000 offset by \$82,000 increase in personnel |
| Utilities: | | | | |
| Water | \$1,509,047 | \$2,318,542 | \$809,495 | E/W Case water line project \$983,000 in 2024 |
| Wastewater | \$15,106 | \$14,256 | (\$850) | |
| Electric | \$14,203,206 | \$15,337,406 | \$1,134,200 | Increased purchased power \$481,000 and capital expenditures \$483,000 |
| Stormwater | \$1,273,480 | \$1,743,803 | \$470,323 | Increased capital expenditures \$359,000 |
| Ellsworth Meadows Golf Course | \$1,550,758 | \$1,737,182 | \$186,424 | Increased equipment and improvements \$134,000 and personnel \$48,000 |
| Broadband Service | \$437,398 | \$471,327 | \$33,929 | |
| Equipment Reserve (Fleet) | \$1,496,093 | \$1,451,501 | (\$44,592) | Decreased vehicle replacement \$65,000 |
| Total Expenditures | \$29,335,304 | \$30,411,032 | \$1,075,728 | |
| Month End Other Operating Funds Cash Balance | \$38,904,379 | \$48,547,832 | \$9,643,453 | |

| City of Hudson Executive Summary - 2024 Budget v. Actual September 2024 Financial Report | | | | |
|--|---------------------|---------------------|-------------------------------|---|
| Category | 2024 YTD Actual | 2024 YTD Budget | 2024 Bud. vs. Actual Variance | Comments |
| General Fund Revenue | | | | |
| Property Taxes | \$4,280,071 | \$4,173,998 | \$106,073 | Estimated property tax collections inc 20%; actual was 23% |
| Income Taxes | \$18,747,100 | \$19,562,311 | (\$815,211) | Lower than originally estimated collections. See attached Supplemental Schedule |
| Local Government Funds | \$452,450 | \$450,000 | \$2,450 | |
| Kilowatt-Hour Tax | \$521,486 | \$547,500 | (\$26,014) | Lower than estimated purchase of power |
| Zoning, Building, Ch for Services | \$232,525 | \$112,500 | \$120,025 | Police dispatch charges \$100,000 rec'd early in 2024 |
| Fines, Licenses & Permits | \$41,240 | \$30,000 | \$11,240 | |
| Interest Income | \$1,464,646 | \$562,500 | \$902,146 | Continued higher interest rates as compared to 2023 |
| Transfers In, Advances and Reimb. | \$544,154 | \$106,660 | \$437,494 | Repayment of income tax incentive \$343,000 not in original estimate |
| Miscellaneous | \$139,475 | \$180,000 | (\$40,525) | |
| Total Revenue | \$26,423,147 | \$25,725,469 | \$697,678 | |
| General Fund Cash Balance, January 1 | \$18,153,335 | \$18,153,335 | \$0 | |
| Total Available | \$44,576,482 | \$43,878,804 | \$697,678 | |
| General Fund Expenditures | | | | |
| Police | \$5,095,550 | \$5,181,361 | (\$85,811) | |
| County Health District | \$331,655 | \$331,655 | \$0 | |
| Community Development | \$751,772 | \$792,338 | (\$40,566) | Various personnel below estimate; professional services not yet expensed |
| Economic Development | \$0 | \$0 | \$0 | |
| Street Trees and ROW | \$322,272 | \$430,626 | (\$108,354) | Personnel below estimate; contractual not yet fully expensed (tree trimming, planting, etc) |
| RITA Fees | \$542,724 | \$577,500 | (\$34,776) | |
| Mayor & Council | \$167,759 | \$190,892 | (\$23,133) | |
| City Solicitor | \$490,946 | \$382,298 | \$108,648 | Legal fees higher than originally estimated |
| Administration | \$1,454,670 | \$1,419,534 | \$35,136 | |
| Finance | \$1,168,770 | \$1,203,251 | (\$34,481) | Various personnel and contractual services below estimate |
| Information Services | \$640,002 | \$617,107 | \$22,895 | |
| Engineering | \$959,449 | \$1,111,420 | (\$151,971) | Contractual services not yet expensed; personnel under budget from vacancies |
| Public Properties | \$1,054,597 | \$1,055,413 | (\$816) | |
| Public Works Administration | \$329,865 | \$364,307 | (\$34,442) | Various personnel and contractual services below estimate |
| Transfers and Advances Out | \$11,726,102 | \$11,726,102 | \$0 | |
| Total Expenditures | \$25,036,133 | \$25,383,804 | (\$347,671) | |
| Month End General Fund Cash Balance | \$19,540,349 | \$18,495,000 | \$1,045,349 | General Fund \$1,045,000 overall favorable to budget through end of Sep 2024 |

| City of Hudson Executive Summary - 2024 Budget v. Actual September 2024 Financial Report | | | | |
|--|---------------------|---------------------|-------------------------------------|--|
| Category | 2024 YTD Actual | 2024 YTD Budget | 2024 Bud. vs. Actual Variance | Comments |
| Other Operating Funds: | | | | |
| Revenue | | | | |
| Street Maintenance and Repair | \$3,085,378 | \$3,022,500 | \$62,878 | Higher than estimated license and gas tax \$43,000 |
| Cemeteries | \$373,975 | \$333,510 | \$40,465 | Higher than estimated charges for service \$46,000 |
| Parks | \$2,139,198 | \$2,044,147 | \$95,051 | Interest income \$120,000 above estimate offset by \$29,000 less than estimated income tax |
| HCTV | \$234,787 | \$247,688 | (\$12,901) | Franchise fees \$18,562 (8.6%) below estimate |
| Fire Department | \$1,973,799 | \$1,927,155 | \$46,644 | Interest income \$101,000 above estimate offset by \$59,000 less than estimated income tax |
| Emergency Medical Service | \$2,091,831 | \$1,766,218 | \$325,613 | Interest income \$56,000 and ambulance fees \$297,000 above estimate |
| Utilities: | | | | |
| Water | \$1,935,700 | \$1,938,194 | (\$2,494) | |
| Wastewater | \$115,770 | \$115,211 | \$559 | |
| Electric | \$17,824,439 | \$16,323,847 | \$1,500,592 | Sale of land not in original estimate \$947,000; customer sales \$474,000 over estimate |
| Stormwater | \$2,405,704 | \$2,404,125 | \$1,579 | |
| Ellsworth Meadows Golf Course | \$2,253,342 | \$1,707,757 | \$545,585 | Favorable weather, increased play |
| Broadband Service | \$747,387 | \$714,662 | \$32,725 | Better than originally estimated customer sales |
| Equipment Reserve (Fleet) | \$1,423,571 | \$1,413,631 | \$9,940 | |
| Total Revenues | \$36,604,881 | \$33,958,644 | \$2,646,237 | |
| Other Operating Fund Cash Balance, January 1 | \$42,353,983 | \$42,353,983 | \$0 | |
| Total Available - Other Operating Funds | \$78,958,864 | \$76,312,627 | \$2,646,237 | |
| Expenditures | | | | |
| Street Maintenance and Repair | \$2,525,134 | \$2,765,270 | (\$240,136) | Personnel below estimate \$143,000 including snow OT |
| Cemeteries | \$250,674 | \$280,771 | (\$30,097) | Various personnel costs below estimate \$20,000 |
| Parks | \$1,250,680 | \$1,332,132 | (\$81,452) | Various seasonal operating accounts yet to be expensed |
| Cable TV | \$237,808 | \$242,118 | (\$4,310) | |
| Fire Department | \$1,452,331 | \$1,676,345 | (\$224,014) | Various operating accounts yet to be expensed; personnel under budget \$81,000 |
| Emergency Medical Services | \$1,620,388 | \$1,792,449 | (\$172,061) | Various operating accounts yet to be expensed |
| Utilities: | | | | |
| Water | \$2,318,542 | \$2,326,077 | (\$7,535) | |
| Wastewater | \$14,256 | \$14,256 | \$0 | |
| Electric | \$15,337,406 | \$15,641,728 | (\$304,322) | Various operating materials, supplies and contractual services not yet expensed |
| Stormwater | \$1,743,803 | \$1,713,074 | \$30,729 | |
| Ellsworth Meadows Golf Course | \$1,737,182 | \$1,629,634 | \$107,548 | Pro shop and food items purchased for re-sale over estimate due to increased play |
| Broadband Service | \$471,327 | \$592,214 | (\$120,887) | Various operating accounts yet to be expensed or below estimate |
| Equipment Reserve (Fleet) | \$1,451,501 | \$1,525,324 | (\$73,823) | |
| Total Expenditures | \$30,411,032 | \$31,531,391 | (\$1,120,359) | |
| Month End Other Operating Funds Cash Balance | \$48,547,832 | \$44,781,236 | \$3,766,596 | |

SUPPLEMENTAL SCHEDULE FOR SEPTEMBER 2024 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$28,000 lower through September 2024 vs. September 2023 and \$815,000 below estimate. Through the end of September 2024, Withholding taxes are up 3.5%, Individual taxes are down 2.9% and Net Profit taxes are up 1.5%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$517,000 or 2.1%.

Withholding increased in part due to the appearance that more employers are properly reporting work from home for remote employees as some employers without a physical location in Hudson are on our top withholder list. This has offset the decline in revenue from some larger employers. Individual was down in part due to increased refunds. Net Profit taxes were higher due to a few larger payments received in 2024 that had \$0 liability in 2023.

| | 2023 | % of Total | 2024 | % of Total | \$ Inc/Dec | % Inc/Dec |
|-------------------|----------------------|---------------|----------------------|---------------|-------------------|-------------|
| RITA | | | | | | |
| Withholding | \$ 16,727,051 | 66.5% | \$ 17,304,505 | 67.4% | \$ 577,454 | 3.5% |
| Individual | \$ 4,482,056 | 17.8% | \$ 4,351,564 | 17.0% | \$ (130,492) | -2.9% |
| Net Profit | \$ 3,250,507 | 12.9% | \$ 3,299,640 | 12.9% | \$ 49,133 | 1.5% |
| | | | | | | |
| Total RITA | \$ 24,459,614 | | \$ 24,955,709 | | \$ 496,095 | 2.0% |
| | | | | | | |
| Muni Tax/Refund | \$ 691,817 | 2.8% | \$ 712,575 | 2.8% | \$ 20,758 | 3.0% |
| | | | | | | |
| Total All | \$ 25,151,431 | 100.0% | \$ 25,668,284 | 100.0% | \$ 516,853 | 2.1% |

| Broadband Services - Summary Report As of September 30, 2024 | | | |
|---|---------------|---------------------------|-----------------|
| <u>Operating Results</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> |
| Customer Sales | \$ 747,388 | \$ 554,286 | \$ 193,102 |
| Expenses | \$ (471,326) | \$ (592,214) | \$ 120,888 |
| Operating Income (Loss) | \$ 276,062 | \$ (37,928) | \$ 313,990 |
| | | | |
| | | | |
| Capital Fund - 402 | | | |
| January 1, 2024 Balance | \$ 35,990 | | |
| | | | |
| YTD Net Expenses | \$ (15,624) | | |
| Outstanding Encumbrances | \$ (8,931) | | |
| | | | |
| Remaining Available Capital | \$ 11,435 | | |
| | | | |
| Number of Customers | 518 | As of Aug 31, 2024 | |
| | | | |
| Number of Customers | 522 | As of Sep 30, 2024 | |
| | | | |
| Net Increase over prior month | 4 | | |
| | | | |

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of September 30, 2024

Opportunities and Updates

- As we wrap up our 3rd quarter, sales continue to increase along with several hopeful prospective customers moving into the community.
- Our team is continuing to work on process improvement and network upgrades as we look towards potential expansion and new customers building in our business areas.

Net Income

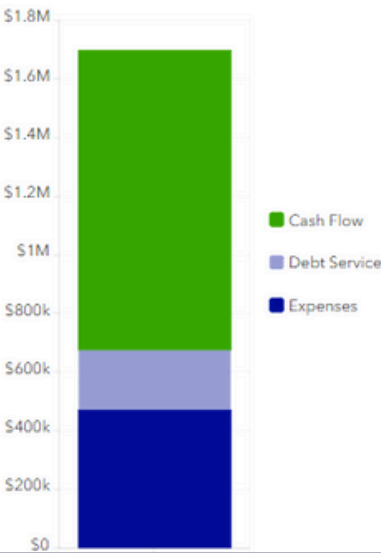
\$276,062
↑\$99,862

Target Business Plan: \$176,200

Cash Flow

Available for Investment after Debt Repayment
\$1,020,230

With our Beginning Fund Balance of \$951k and \$747k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$471k in YTD Expenses and \$207k in Debt Service due.

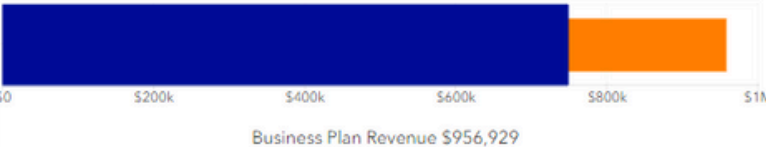


Revenue

\$747,388
↑\$32,726

Target Business Plan: \$714,662

78% Collected

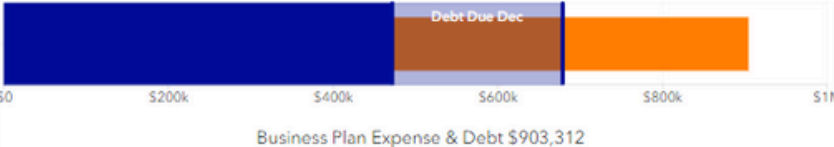


Expense with Debt Payment

\$471,326
↓\$67,136

Target Business Plan: \$538,462

52% Incurred



Revenue

Compared to This Time In Previous Years



Net Change in Customers

+15

YTD Details: ↑ 51 New ↓ 36 Lost
Total Customers: 522

Revenues continue in a positive direction.
Though we are seeing a slight increase in past due accounts, we expect to capture these revenues next month.

Billings

Compared to This Time In Previous Years



Delinquent Billings

Total \$ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2024 to 9/30/2024

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

| Fund | Description | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance |
|------|--------------------------------------|-------------------|-----------------|-----------------|------------------|------------------|--------------------|-----------------|-----------------|
| 101 | GENERAL FUND | \$14,270,518.33 | \$2,574,659.83 | \$26,423,147.44 | \$2,709,113.01 | \$25,036,133.19 | \$15,657,532.58 | \$1,379,066.76 | \$14,278,465.82 |
| 103 | INCOME TAX FUND | \$3,447,972.57 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,447,972.57 | \$0.00 | \$3,447,972.57 |
| 105 | EMERGENCY MANAGED RESERVE FUND | \$434,843.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$434,843.80 | \$0.00 | \$434,843.80 |
| 201 | STREET MAINT & REPAIR | \$1,838,319.35 | \$352,927.98 | \$3,085,378.14 | \$243,765.47 | \$2,525,134.26 | \$2,398,563.23 | \$233,603.13 | \$2,164,960.10 |
| 202 | STATE HIGHWAY IMPROVEMENT | \$299,488.25 | \$9,860.44 | \$83,882.02 | \$0.00 | \$65,000.00 | \$318,370.27 | \$0.00 | \$318,370.27 |
| 203 | CEMETERY | \$507,314.82 | \$34,619.08 | \$373,974.61 | \$26,004.07 | \$250,673.72 | \$630,615.71 | \$29,769.32 | \$600,846.39 |
| 204 | PARK DEVELOPMENT | \$97,277.03 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$97,277.03 | \$0.00 | \$97,277.03 |
| 205 | HUDSON PARKS | \$5,664,848.35 | \$170,414.11 | \$2,139,198.38 | \$108,634.60 | \$1,250,679.61 | \$6,553,367.12 | \$1,038,546.93 | \$5,514,820.19 |
| 206 | HUDSON CABLE 25 | \$208,198.64 | \$0.00 | \$234,787.36 | \$24,471.89 | \$237,808.02 | \$205,177.98 | \$10,708.08 | \$194,469.90 |
| 213 | LAW ENFORCMENT/EDUCAT ION | \$93,673.64 | \$1,346.00 | \$4,527.90 | \$0.00 | \$0.00 | \$98,201.54 | \$6,450.00 | \$91,751.54 |
| 221 | FIRE DISTRICT | \$5,147,559.83 | \$154,249.40 | \$1,973,799.00 | \$116,134.66 | \$1,452,331.29 | \$5,669,027.54 | \$146,759.29 | \$5,522,268.25 |
| 224 | EMERGENCY MEDICAL SERVICE | \$2,363,060.15 | \$158,570.45 | \$2,091,831.14 | \$153,465.87 | \$1,620,387.58 | \$2,834,503.71 | \$451,430.39 | \$2,383,073.32 |
| 225 | ECONOMIC DEVELOPEMENT FUND | \$7,686.62 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,686.62 | \$0.00 | \$7,686.62 |
| 230 | HUDSON TEEN PROGRAM | \$17,546.32 | \$0.00 | \$3,660.52 | \$0.00 | \$7,853.91 | \$13,352.93 | \$227.38 | \$13,125.55 |
| 235 | CORONAVIRUS RELIEF FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 240 | SUMMIT COUNTY COVID-19 PSPG FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 245 | LOCAL FISCAL RECOVERY FUND | \$1,778,727.34 | \$0.00 | \$0.00 | \$0.00 | \$1,778,727.34 | \$0.00 | \$0.00 | \$0.00 |
| 250 | OneOhio Opioid Fund | \$31,301.25 | \$4,946.88 | \$50,166.35 | \$0.00 | \$8,544.11 | \$72,923.49 | \$0.01 | \$72,923.48 |
| 301 | BOND RETIREMENT | \$564,943.68 | \$134,567.00 | \$1,211,103.00 | \$0.00 | \$218,178.68 | \$1,557,868.00 | \$0.00 | \$1,557,868.00 |
| 310 | GEN.OBLIG.BOND FD- SO.INDUST. | \$196,455.01 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$196,455.01 | \$0.00 | \$196,455.01 |
| 315 | PARK ACQUISITION DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 316 | VILLAGE SOUTH BOND DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 318 | SPECIAL ASSESSMENT | \$11,464.90 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11,464.90 | \$0.00 | \$11,464.90 |
| 320 | LIBRARY CONST. DEBT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 321 | DOWNTOWN TIF FUND | \$47,737.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$47,737.49 | \$0.00 | \$47,737.49 |
| 401 | PERMISSIVE CAPITAL FUND | \$392,790.06 | \$13,968.75 | \$259,154.22 | \$0.00 | \$245,000.00 | \$406,944.28 | \$0.00 | \$406,944.28 |

Statement of Cash Position with MTD Totals

From: 1/1/2024 to 9/30/2024

| Fund | Description | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance |
|------|----------------------------------|----------------------|--------------------|--------------------|---------------------|---------------------|-----------------------|--------------------|-------------------|
| | FUND | | | | | | | | |
| 402 | BROADBAND CAPITAL | \$35,990.41 | \$72.62 | \$694.78 | \$2,808.43 | \$16,319.71 | \$20,365.48 | \$8,930.75 | \$11,434.73 |
| 430 | STREET SIDEWALK CONSTRUCTION | \$7,389,477.24 | \$665,000.00 | \$5,985,000.00 | \$529,588.03 | \$4,835,148.27 | \$8,539,328.97 | \$5,960,456.98 | \$2,578,871.99 |
| 431 | STORM SEWER IMPROVEMENTS | \$32,368.04 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$32,368.04 | \$0.00 | \$32,368.04 |
| 440 | CITY ACQUISITION & CONSTRUCT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 441 | Downtown Phase II | \$107,281.02 | \$299.84 | \$2,296.62 | \$0.00 | \$13,894.00 | \$95,683.64 | \$203,773.66 | (\$108,090.02) |
| 445 | Road Reconstruction Fund | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 452 | RIVER OAKS PHASE 4 | \$288,929.44 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$288,929.44 | \$0.00 | \$288,929.44 |
| 455 | PUBLIC WORKS FACILITY | \$12,990.74 | \$0.00 | \$0.00 | \$76,826.00 | \$97,313.00 | (\$84,322.26) | \$1,297,687.00 | (\$1,382,009.26) |
| 480 | FIRE CAPITAL REPLACEMENT FUND | \$2,043,802.09 | \$7,195.19 | \$252,229.84 | \$0.00 | \$0.00 | \$2,296,031.93 | \$0.00 | \$2,296,031.93 |
| 501 | WATER FUND | \$3,436,742.34 | \$230,019.16 | \$1,935,699.50 | \$119,423.53 | \$2,318,541.71 | \$3,053,900.13 | \$385,045.81 | \$2,668,854.32 |
| 502 | WASTEWATER FUND | \$38,317.25 | \$0.00 | \$115,770.00 | \$0.00 | \$14,255.50 | \$139,831.75 | \$0.00 | \$139,831.75 |
| 503 | ELECTRIC FUND | \$14,092,475.67 | \$2,448,794.64 | \$17,824,439.44 | \$1,727,732.29 | \$15,337,406.22 | \$16,579,508.89 | \$5,317,714.35 | \$11,261,794.54 |
| 504 | STORM WATER UTILITY | \$3,565,079.41 | \$266,667.00 | \$2,405,704.17 | \$490,153.91 | \$1,743,802.64 | \$4,226,980.94 | \$1,083,564.74 | \$3,143,416.20 |
| 505 | GOLF COURSE | \$3,270,077.16 | \$328,325.22 | \$2,253,341.61 | \$164,434.19 | \$1,737,181.77 | \$3,786,237.00 | \$3,077,773.50 | \$708,463.50 |
| 508 | UTILITY DEPOSITS | \$631,200.59 | \$9,034.30 | \$47,152.25 | \$3,025.00 | \$30,136.28 | \$648,216.56 | \$0.00 | \$648,216.56 |
| 510 | BROADBAND FUND | \$951,189.50 | \$83,992.85 | \$747,386.81 | \$65,440.39 | \$471,327.16 | \$1,227,249.15 | \$171,624.62 | \$1,055,624.53 |
| 601 | EQUIP RESERVE & FLEET MAINT | \$1,270,800.67 | \$162,376.74 | \$1,423,571.35 | \$69,998.78 | \$1,451,500.81 | \$1,242,871.21 | \$1,327,633.77 | (\$84,762.56) |
| 602 | SELF-INSURANCE | \$282,717.18 | \$14,626.45 | \$128,989.97 | \$7,176.06 | \$121,795.51 | \$289,911.64 | \$0.00 | \$289,911.64 |
| 603 | FLEXIBLE BENEFITS | \$20,177.07 | \$6,499.03 | \$62,825.65 | \$4,852.09 | \$70,867.67 | \$12,135.05 | \$0.00 | \$12,135.05 |
| 604 | INFORMATION SERVICES | \$0.01 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.01 | \$0.00 | \$0.01 |
| 605 | Medical Self Insurance Fund | \$184,676.68 | \$26,875.00 | \$239,789.51 | \$13,677.10 | \$202,846.79 | \$221,619.40 | \$0.00 | \$221,619.40 |
| 701 | POLICE PENSION | \$0.00 | \$22,906.17 | \$414,492.50 | \$2,509.87 | \$6,173.01 | \$408,319.49 | \$0.00 | \$408,319.49 |
| 704 | HUDSON CEMETERY IMPR TRUST | \$4,163.38 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,163.38 | \$0.00 | \$4,163.38 |
| 705 | TREE TRUST | \$64,943.81 | \$0.00 | \$10,400.00 | \$0.00 | \$0.00 | \$75,343.81 | \$0.00 | \$75,343.81 |
| 709 | UNCLAIMED FUNDS | \$79,924.88 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$79,924.88 | \$0.00 | \$79,924.88 |
| 724 | MORNING SONG INSPECTIONS | \$1,841.39 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,841.39 | \$0.00 | \$1,841.39 |
| 727 | CONTRACTORS DEPOSITS | \$390,965.60 | \$200.00 | \$165,058.00 | \$271.90 | \$71,714.94 | \$484,308.66 | \$338,438.97 | \$145,869.69 |
| 729 | DEVELOPERS SEWER TAP IN FEES | \$3,100.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,100.00 | \$0.00 | \$3,100.00 |
| 730 | CULVERT BONDS | \$417,959.04 | \$3,000.00 | \$16,500.00 | \$1,500.00 | \$13,800.00 | \$420,659.04 | \$48,740.00 | \$371,919.04 |
| 731 | EMERGENCY MEDICAL SVC. TRUST | \$31,429.16 | \$235.00 | \$2,702.92 | \$75.28 | \$677.44 | \$33,454.64 | \$742.56 | \$32,712.08 |
| 732 | TREE COMMISSION PLAQUE FUND | \$98.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$98.00 | \$0.00 | \$98.00 |
| 734 | CLOCK TOWER REPAIR TRUST | \$425.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$425.00 | \$0.00 | \$425.00 |

Statement of Cash Position with MTD Totals

From: 1/1/2024 to 9/30/2024

| Fund | Description | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance |
|---------------------|----------------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|
| 736 | BANDSTAND TRUST | \$14,250.54 | \$45.71 | \$335.10 | \$0.00 | \$0.00 | \$14,585.64 | \$0.00 | \$14,585.64 |
| 737 | CLOCK TOWER TRUST | \$7,690.29 | \$24.67 | \$180.84 | \$0.00 | \$0.00 | \$7,871.13 | \$0.00 | \$7,871.13 |
| 738 | POOR ENDOWMENT NONEX TRUST | \$46,733.84 | \$149.90 | \$1,098.85 | \$0.00 | \$0.00 | \$47,832.69 | \$0.00 | \$47,832.69 |
| 740 | LIBRARY LEVY FUND | \$0.00 | \$239,232.93 | \$2,677,104.80 | \$239,232.93 | \$2,677,104.80 | \$0.00 | \$93,045.55 | (\$93,045.55) |
| 742 | DEAN MAY TRUST | \$1,967.20 | \$6.32 | \$46.28 | \$0.00 | \$0.00 | \$2,013.48 | \$0.00 | \$2,013.48 |
| 750 | DEDICATED TAX REVENUE FUND | \$0.00 | \$131,666.51 | \$1,779,732.98 | \$131,859.18 | \$1,752,242.99 | \$27,489.99 | \$390,065.81 | (\$362,575.82) |
| 760 | FIRE/EMS SERVICE DISTRIBUTION | \$198,027.99 | \$8.96 | \$17,500.16 | \$0.00 | \$3,920.43 | \$211,607.72 | \$0.00 | \$211,607.72 |
| 770 | VETERANS MEMORIAL GARDEN FUND | \$17,091.12 | \$54.82 | \$401.87 | \$0.00 | \$0.00 | \$17,492.99 | \$0.00 | \$17,492.99 |
| 802 | FIRE CLAIM FUND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 805 | STORM SEWER ASSESSMENTS | \$235,964.98 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$235,964.98 | \$0.00 | \$235,964.98 |
| Grand Total: | | \$76,592,596.16 | \$8,257,438.95 | \$76,445,055.88 | \$7,032,174.53 | \$67,684,422.36 | \$85,353,229.68 | \$23,001,799.36 | \$62,351,430.32 |

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2024 to 9/30/2024

Include Inactive Bank Accounts: No

| Bank | Beginning Bal. | MTD Revenue | YTD Revenue | MTD Expense | YTD Expense | YTD Other | Ending Bal. |
|---|------------------------|-----------------------|------------------------|-----------------------|------------------------|-------------------|------------------------|
| Broadband Services Note | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| CASH DRAWER/PETTY CASH | \$1,250.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,250.00 |
| Downtown Redevelopment Project Phase II | \$1,665,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,665,000.00 |
| First Merit CD - ODNR (Brine Well) | \$5,312.53 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,312.53 |
| PRIMARY CHECKING ACCT | \$11,655,585.86 | \$6,192,687.66 | \$60,230,776.59 | \$3,512,320.97 | \$37,044,873.67 | (\$26,247,849.35) | \$8,593,639.43 |
| INVESTMENT POOLED MONIES | \$43,291,447.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$6,250,133.07) | \$37,041,314.21 |
| CD INVESTMENTS | \$250,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000.00 |
| FIRE AND EMS SERVICE AWARDS | \$197,994.99 | \$8.96 | \$17,500.16 | \$0.00 | \$3,920.43 | \$0.00 | \$211,574.72 |
| Payroll - Huntington | \$0.00 | \$0.00 | \$0.00 | \$1,613,972.36 | \$15,497,982.42 | \$15,497,982.42 | \$0.00 |
| Star Ohio | \$19,526,005.50 | \$158,861.13 | \$1,059,133.29 | \$0.00 | \$0.00 | \$17,000,000.00 | \$37,585,138.79 |
| Grand Total: | \$76,592,596.16 | \$6,351,557.75 | \$61,307,410.04 | \$5,126,293.33 | \$52,546,776.52 | \$0.00 | \$85,353,229.68 |

Utility Billing Delinquency Report

| | Aug-23 | Sep-23 | Oct-23 | Nov-23 |
|--|---------------------|---------------------|---------------------|--------------------|
| 30 DAYS - ACTIVE ACCOUNTS | \$42,615.69 | \$34,987.94 | \$17,043.98 | \$15,798.46 |
| 60 DAYS - ACTIVE ACCOUNTS | \$3,541.85 | \$3,360.42 | \$2,050.45 | \$603.94 |
| 90 DAYS - ACTIVE ACCOUNTS | \$1,891.91 | \$4,194.74 | \$632.20 | \$393.08 |
| ACCOUNTS RECENTLY CLOSED (1) | \$21,100.09 | \$17,296.18 | \$16,136.90 | \$2,509.92 |
| ACCOUNTS CERTIFIED TO THE COUNTY | \$15,552.28 | \$15,552.28 | \$37,803.52 | \$34,782.28 |
| ACCOUNTS SENT TO COLLECTIONS | \$34,044.78 | \$34,044.78 | \$33,893.76 | \$40,951.14 |
| TOTAL UTILITY BILLING DELINQUENT AMOUNT | \$118,746.60 | \$109,436.34 | \$107,560.81 | \$95,038.82 |

| | Dec-23 | Jan-24 | Feb-24 | Mar-24 |
|--|---------------------|---------------------|--------------------|---------------------|
| 30 DAYS - ACTIVE ACCOUNTS | \$20,045.35 | \$21,303.86 | \$13,528.06 | \$14,416.90 |
| 60 DAYS - ACTIVE ACCOUNTS | \$733.41 | \$6,966.15 | \$5,206.17 | \$3,313.42 |
| 90 DAYS - ACTIVE ACCOUNTS | \$722.22 | \$400.28 | \$854.48 | \$4,102.58 |
| ACCOUNTS RECENTLY CLOSED (1) | \$2,687.31 | \$4,029.46 | \$433.80 | \$1,339.48 |
| ACCOUNTS CERTIFIED TO THE COUNTY | \$34,782.28 | \$34,782.28 | \$34,782.28 | \$34,782.28 |
| ACCOUNTS SENT TO COLLECTIONS | \$41,954.91 | \$42,103.23 | \$44,642.55 | \$44,494.23 |
| TOTAL UTILITY BILLING DELINQUENT AMOUNT | \$100,925.48 | \$109,585.26 | \$99,447.34 | \$102,448.89 |

| | Apr-24 | May-24 | Jun-24 | Jul-24 |
|--|---------------------|--------------------|--------------------|---------------------|
| 30 DAYS - ACTIVE ACCOUNTS | \$31,695.74 | \$10,525.05 | \$14,088.81 | \$19,982.68 |
| 60 DAYS - ACTIVE ACCOUNTS | \$738.36 | \$803.32 | \$974.65 | \$2,321.35 |
| 90 DAYS - ACTIVE ACCOUNTS | \$1,188.17 | \$1,318.70 | \$557.49 | \$1,461.70 |
| ACCOUNTS RECENTLY CLOSED (1) | \$2,299.71 | \$4,851.15 | \$3,634.97 | \$3,634.97 |
| ACCOUNTS CERTIFIED TO THE COUNTY | \$34,782.28 | \$34,782.28 | \$26,115.82 | \$26,115.82 |
| ACCOUNTS SENT TO COLLECTIONS | \$43,699.45 | \$43,504.15 | \$43,504.15 | \$47,989.15 |
| TOTAL UTILITY BILLING DELINQUENT AMOUNT | \$114,403.71 | \$95,784.65 | \$88,875.89 | \$101,505.67 |

| | Aug-24 | Sep-24 | Oct-24 | Nov-24 |
|--|---------------------|---------------------|---------------------|---------------|
| 30 DAYS - ACTIVE ACCOUNTS | \$14,688.03 | \$10,609.78 | \$2,555.24 | \$0.00 |
| 60 DAYS - ACTIVE ACCOUNTS | \$389.65 | \$1,097.24 | \$459.55 | \$0.00 |
| 90 DAYS - ACTIVE ACCOUNTS | \$1,814.20 | \$1,060.54 | \$188.07 | \$0.00 |
| ACCOUNTS RECENTLY CLOSED (1) | \$14,698.56 | \$24,276.89 | \$40,579.92 | \$0.00 |
| ACCOUNTS CERTIFIED TO THE COUNTY | \$26,115.82 | \$26,115.82 | \$45,286.71 | \$0.00 |
| ACCOUNTS SENT TO COLLECTIONS | \$47,081.26 | \$53,270.32 | \$52,819.23 | \$0.00 |
| TOTAL UTILITY BILLING DELINQUENT AMOUNT | \$104,787.52 | \$116,430.59 | \$141,888.72 | \$0.00 |

Delinquent Account Breakdown

| | \$0 - \$500 | \$500 - \$1,000 | \$1,001 - \$2,000 | >\$2,000 |
|----------------------------------|-------------|-----------------|-------------------|----------|
| <u>Residential</u> | | | | |
| 60 DAYS - ACTIVE ACCOUNTS | 21 | 0 | 0 | 0 |
| 90 DAYS - ACTIVE ACCOUNTS | 10 | 0 | 0 | 0 |
| ACCOUNTS RECENTLY CLOSED | 25 | 2 | 0 | 0 |
| ACCOUNTS CERTIFIED TO THE COUNTY | 46 | 16 | 5 | 0 |
| ACCOUNTS SENT TO COLLECTIONS | 77 | 10 | 2 | 0 |
| <u>Businesses</u> | | | | |
| 60 DAYS - ACTIVE ACCOUNTS | 4 | 0 | 0 | 0 |
| 90 DAYS - ACTIVE ACCOUNTS | 2 | 0 | 0 | 0 |
| ACCOUNTS RECENTLY CLOSED | 19 | 1 | 2 | 1 |
| ACCOUNTS CERTIFIED TO THE COUNTY | 2 | 0 | 0 | 0 |
| ACCOUNTS SENT TO COLLECTIONS | 27 | 3 | 1 | 3 |

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$0.00 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$2,155.95**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2019 Collection Accounts Written off.
Regal Cinema bankruptcy bill adjustment \$8195.10

BANK RECONCILIATION
September-24

| | |
|--------------------------------------|---------------|
| HUNTINGTON BANK BAL | 85,049.00 |
| HUNTINGTON SWEEP | 10,070,998.43 |
| Bank Transfer posted following month | 0.00 |
| TOTAL HUNTINGTON BANK BAL | 10,156,047.43 |

ADJUSTMENTS TO BANK

| | |
|--------------------------------------|--------------|
| SWEEP INTEREST | 0.00 |
| payroll bank rec - outstanding items | (139,490.72) |
| OUTSTANDING CHECKS-HUNTINGTON | (188,947.30) |

| | | |
|-----------------------------------|------|----------------|
| UB Batch# 12438 posting error | 9/30 | (0.10) |
| ACH batch# 142105 hit bank in Oct | 9/30 | (1,232,111.43) |

DEPOSITS IN TRANSIT

| | | |
|-----------------|------|------------|
| 9/29 Golf Sales | 9/30 | (1,858.45) |
|-----------------|------|------------|

| | |
|--|-----------------------|
| TOTAL ADJUSTMENTS TO BANK BALANCE | (1,562,408.00) |
| ADJUSTED BANK BALANCE | 8,593,639.43 |

| | |
|---------------------|---------------------|
| BOOK BALANCE | 8,593,639.43 |
| UNRECONCILED | 0.00 |

NORTHWEST SAVINGS FIRE/EMS

| | |
|--------------------------------------|-------------------|
| BALANCE PER BANK | 211,583.39 |
| OUTSTANDING CHECKS/ BANK FEES | 0.00 |
| CHECKS POSTED THE FOLLOWING MONTH | 0.00 |
| POSTING ERROR- LOSAP DEPOSIT | 0.00 |
| STOP PAYMENT POSTED FOLLOWING MONTH | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | 8.67 |
| ADJUSTED BANK BALANCE | 211,574.72 |

| | |
|---------------------|-------------------|
| BOOK BALANCE | 211,574.72 |
| UNRECONCILED | 0.00 |

MBS GENERAL INVESTMENTS

| | |
|--------------------------------------|----------------------|
| BALANCE PER BANK | 37,041,314.21 |
| BANK TRANSFER POSTED FOLLOWING MONTH | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | 0.00 |
| ADJUSTED BANK BALANCE | 37,041,314.21 |

| | |
|---------------------|----------------------|
| BOOK BALANCE | 37,041,314.21 |
| UNRECONCILED | 0.00 |

STAR OHIO

| | |
|--------------------------------------|----------------------|
| BALANCE PER BANK | 37,585,138.79 |
| BANK TRANSFER POSTED FOLLOWING MONTH | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | 0.00 |
| ADJUSTED BANK BALANCE | 37,585,138.79 |

| | |
|---------------------|----------------------|
| BOOK BALANCE | 37,585,138.79 |
| UNRECONCILED | 0.00 |

MORGAN BANK CD INVESTMENTS

| | |
|---------------------------------------|-------------------|
| BALANCE PER BANK | 250,000.00 |
| POSTING ERROR | 0.00 |
| CD IN TRANSIT- TRANSFER TO HUNTINGTON | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | 0.00 |
| ADJUSTED BANK BALANCE | 250,000.00 |

| | |
|---------------------|-------------------|
| BOOK BALANCE | 250,000.00 |
| UNRECONCILED | 0.00 |

First Merit CD - ODNR (Brine Well)

| | |
|---------------------------------|-----------------|
| BALANCE PER BANK | 5,312.53 |
| INTEREST POSTED FOLLOWING MONTH | 0.00 |
| ADJUSTED BANK BALANCE | 5,312.53 |

| | |
|---------------------|-----------------|
| BOOK BALANCE | 5,312.53 |
| UNRECONCILED | 0.00 |

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE

| | |
|---------------------------------|---------------------|
| BALANCE PER BANK | 1,665,000.00 |
| OUTSTANDING CHECKS | 0.00 |
| BANK CHECK IN TRANSIT | 0.00 |
| INTEREST POSTED FOLLOWING MONTH | 0.00 |
| ADJUSTED BANK BALANCE | 1,665,000.00 |

| | |
|---------------------|---------------------|
| BOOK BALANCE | 1,665,000.00 |
| UNRECONCILED | 0.00 |

| | |
|-----------------------------|-----------------|
| CASH/CHANGE DRAWERS | 1,250.00 |
| FIRST MERIT DEAN MAY | 0.00 |

| | |
|---------------------------|----------------------|
| TOTAL BOOK BALANCE | 85,353,229.68 |
|---------------------------|----------------------|

| | |
|---------------------------|----------------------|
| TOTAL BANK BALANCE | 85,353,229.68 |
|---------------------------|----------------------|

| | |
|---------------------|-------------|
| UNRECONCILED | 0.00 |
|---------------------|-------------|

CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH SEPTEMBER 2024

| <u>VENDOR</u> | <u>PURPOSE</u> | <u>AMOUNT</u> |
|------------------------|--|---------------|
| Destination Hudson | NA | NA |
| Community First | NA | NA |
| Pivot Marketing | Marketing Services | NA |
| Jennifer Batton | NA | NA |
| Chamber of Commerce | Hudson Chamber Annual Golf Outing- two staff attendees | \$225.00 |
| Hudson School District | NA | NA |

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.