

**CITY OF HUDSON, OHIO
FIVE YEAR PLAN**

PARKS FUND (205)	INCR.	2015 Projected			2016			2017			2018			2019			2020		
		FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT				
BEGINNING BALANCE, JANUARY 1		2,791,284			\$1,973,387			\$1,779,246			\$1,543,633			\$1,883,178			\$1,255,671		
Revenues:																			
Income Taxes		\$1,426,940			\$1,475,479			\$1,504,988			\$1,565,088			\$1,596,390			\$1,628,317		
Debt Proceeds		\$0			\$0			\$0			\$1,500,000			\$0			\$0		
Park User Fees/Misc	2.0%	\$14,000			\$13,500			\$13,770			\$14,045			\$14,326			\$14,613		
Interest Income		\$21,130			\$14,000			\$14,000			\$14,000			\$14,000			\$14,000		
Royalties (Gas Wells)		\$14,000			\$14,000			\$14,000			\$14,000			\$14,000			\$14,000		
Total Revenue		\$1,476,070			\$1,516,979			\$1,546,758			\$3,107,133			\$1,638,716			\$1,670,930		
Total Available		\$4,267,354			\$3,490,366			\$3,326,004			\$4,650,766			\$3,521,894			\$2,926,602		
Disbursements:																			
Expenditures:																			
Base Compensation		\$605,869	5.0	2.0	\$581,204	5.0	2.0	\$592,208	5.0	2.0	\$603,491	5.0	2.0	\$615,063	5.0	2.0	\$626,935	5.0	2.0
Expansion Compensation		\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Base Operating	1.0%	\$373,131			\$296,623			\$299,589			\$302,585			\$305,611			\$308,667		
Carryover Encumbrances		\$148,980	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Debt Service		\$296,970			\$296,292			\$292,574			\$281,512			\$210,549			\$122,672		
New Debt Service		\$0			\$0			\$0			\$0			\$120,000			\$120,000		
Capital Improvements - Pg. 23		\$869,017			\$537,000			\$598,000			\$1,580,000			\$1,015,000			\$40,000		
Contingency		\$0			\$0			\$0			\$0			\$0			\$0		
Total Expenditures		\$2,293,967			\$1,711,119			\$1,782,371			\$2,767,588			\$2,266,223			\$1,218,274		
Total Disbursements		\$2,293,967			\$1,711,119			\$1,782,371			\$2,767,588			\$2,266,223			\$1,218,274		
Run Rate (Revenue Less Expenditures)		(\$817,897)			(\$194,141)			(\$235,613)			\$339,545			(\$627,507)			\$452,656		
ENDING BALANCE, DECEMBER 31		\$1,973,387			\$1,779,246			\$1,543,633			\$1,883,178			\$1,255,671			\$1,708,328		
Ratio Ending Balance to Disbursements		86.03%			103.98%			86.61%			68.04%			55.41%			140.23%		
Ratio Ending Balance to Revenues		133.69%			117.29%			99.80%			60.61%			76.63%			102.24%		