

OHIO
HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: February 5, 2021
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: January 2021 Financial Report

Attached are the January month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we’ve included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Jan
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

NOTE: Income tax revenue is 8.8% below estimate through January. Very early in the year and appears to be caused in part by timing differences on payments from some larger employers.

**City of Hudson
2020 v. 2021 Actual
January 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$1,767,901	\$1,571,208	(\$196,693)	Decreased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$40,475	\$42,928	\$2,453	
Kilowatt-Hour Tax	\$54,182	\$51,255	(\$2,927)	
Zoning and Building Fees	\$20,073	\$12,605	(\$7,468)	
Fines, Licenses & Permits	\$5,020	\$2,091	(\$2,929)	
Interest Income	\$52,547	\$37,264	(\$15,283)	Decreased interest rates over 2020
Transfers In, Advances and Reimb.	\$17,569	\$11,992	(\$5,577)	
Miscellaneous	\$4,595	\$1,646	(\$2,949)	
Total Revenue	\$1,962,362	\$1,730,989	(\$231,373)	
General Fund Cash Balance, January 1	\$10,460,383	\$16,287,289	\$5,826,906	
Total Available	\$12,422,745	\$18,018,278	\$5,595,533	
General Fund Expenditures				
Police	\$630,554	\$705,593	\$75,039	Equipment purchases in January 2021 \$72,000 (body cameras and vehicle equipping)
County Health District	\$0	\$0	\$0	
Community Development	\$80,837	\$80,348	(\$489)	
Economic Development	\$37,674	\$20,350	(\$17,324)	Decreased professional services over 2020
Street Trees and ROW	\$9,989	\$14,069	\$4,080	
RITA Fees	\$53,316	\$47,140	(\$6,176)	
Mayor & Council	\$19,659	\$21,568	\$1,909	
City Solicitor	\$35,182	\$37,313	\$2,131	
Administration	\$155,483	\$135,974	(\$19,509)	Decrease in various operating costs
Finance	\$147,365	\$123,142	(\$24,223)	Decreased professional services over 2020
Information Services	\$79,663	\$40,101	(\$39,562)	SSI software upgrade in Jan 2020 \$34,000
Engineering	\$142,586	\$129,659	(\$12,927)	
Public Properties	\$121,442	\$179,118	\$57,676	Increased contractaul service for cul de sac snow removal \$82,000
Public Works Administration	\$56,382	\$44,913	(\$11,469)	
Transfers and Advances Out	\$831,946	\$1,163,534	\$331,588	Increased transfers out for 2021 capital projects
Total Expenditures	\$2,402,078	\$2,742,822	\$340,744	
Month End General Fund Cash Balance	\$10,020,667	\$15,275,456	\$5,254,789	General Fund balance \$5.3M higher at end of January 2021 than January 2020

**City of Hudson
2020 v. 2021 Actual
January 2021 Financial Report**

Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$328,078	\$294,292	(\$33,786)	Decreased gas tax \$10,000; ReWorks grant in January 2020 \$22,000
Cemeteries	\$6,485	\$30,551	\$24,066	Transfer from General Fund in January 2021 \$20,000
Parks	\$187,220	\$166,030	(\$21,190)	Decreased income tax revenue \$20,000
HCTV	\$3,638	\$75,485	\$71,847	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$186,044	\$211,647	\$25,603	Federal grant \$46,000 in January 2021 offset by decreased income tax revenue \$20,000
Emergency Medical Service	\$147,445	\$142,534	(\$4,911)	
Utilities:				
Water	\$192,089	\$158,473	(\$33,616)	Decreased customer sales \$32,000
Wastewater	\$117,182	\$421	(\$116,761)	Reimbursement from DOSSS for debt service received in January 2020 (timing) \$114,000
Electric	\$1,752,184	\$1,553,559	(\$198,625)	Decreased customer sales \$198,000
Stormwater	\$158,333	\$206,349	\$48,016	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$8,036	\$7,255	(\$781)	
Broadband Service	\$64,674	\$71,521	\$6,847	
Equipment Reserve (Fleet)	\$78,899	\$138,242	\$59,343	Increased inter-department chargebacks
Total Revenues	\$3,230,307	\$3,056,359	(\$173,948)	
Other Operating Fund Cash Balance, January 1	\$21,753,087	\$25,748,785	\$3,995,698	
Total Available - Other Operating Funds	\$24,983,394	\$28,805,144	\$3,821,750	
Expenditures				
Street Maintenance and Repair	\$279,919	\$589,310	\$309,391	Increased salt purchases \$288,000
Cemeteries	\$30,889	\$26,548	(\$4,341)	
Parks	\$133,101	\$125,599	(\$7,502)	
Cable TV	\$32,766	\$34,394	\$1,628	
Fire Department	\$176,845	\$377,772	\$200,927	Timing of \$200,000 transfer to vehicle replacement fund
Emergency Medical Services	\$222,257	\$219,258	(\$2,999)	
Utilities:				
Water	\$301,282	\$124,134	(\$177,148)	Payment on brine well project \$148,000 in Jan 2020
Wastewater	\$0	\$0	\$0	
Electric	\$1,726,050	\$1,840,133	\$114,083	Increased purchase of power \$71,000
Stormwater	\$141,756	\$202,009	\$60,253	Payments on Barlow dam project in January 2021 \$46,000
Ellsworth Meadows Golf Course	\$87,543	\$85,296	(\$2,247)	
Broadband Service	\$51,474	\$52,839	\$1,365	
Equipment Reserve (Fleet)	\$124,711	\$82,913	(\$41,798)	Increased fuel expense \$38,000
Total Expenditures	\$3,308,593	\$3,760,205	\$451,612	
Month End Other Operating Funds Cash Balance	\$21,674,801	\$25,044,939	\$3,370,138	

City of Hudson Executive Summary - 2021 Budget v. Actual January 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$1,571,208	\$1,704,361	(\$133,153)	Decreased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$42,928	\$35,832	\$7,096	
Kilowatt-Hour Tax	\$51,255	\$60,831	(\$9,576)	
Zoning and Building Fees	\$12,605	\$12,500	\$106	
Fines, Licenses & Permits	\$2,091	\$6,250	(\$4,159)	
Interest Income	\$37,264	\$35,609	\$1,655	
Transfers In, Advances and Reimb.	\$11,992	\$11,502	\$490	
Miscellaneous	\$1,646	\$2,083	(\$437)	
Total Revenue	\$1,730,989	\$1,868,968	(\$137,979)	
General Fund Cash Balance, January 1	\$16,287,289	\$16,287,289	\$0	
Total Available	\$18,018,278	\$18,156,257	(\$137,979)	
General Fund Expenditures				
Police	\$705,593	\$524,997	\$180,596	Increase personnel due to 3rd pay in Jan 2021 and workers comp invoice paid in Jan 2021
County Health District	\$0	\$0	\$0	
Community Development	\$80,348	\$62,886	\$17,462	Increase personnel due to 3rd pay in Jan 2021 and workers comp invoice paid in Jan 2021
Economic Development	\$20,350	\$21,058	(\$708)	
Street Trees and ROW	\$14,069	\$31,374	(\$17,305)	Contractual services not yet expensed
RITA Fees	\$47,140	\$44,998	\$2,142	
Mayor & Council	\$21,568	\$15,555	\$6,013	
City Solicitor	\$37,313	\$29,253	\$8,060	
Administration	\$135,974	\$119,973	\$16,001	Increase personnel due to 3rd pay in Jan 2021 and workers comp invoice paid in Jan 2021
Finance	\$123,142	\$118,165	\$4,977	
Information Services	\$40,101	\$38,321	\$1,780	
Engineering	\$129,659	\$106,875	\$22,784	Increase personnel due to 3rd pay in Jan 2021 and workers comp invoice paid in Jan 2021
Public Properties	\$179,118	\$106,511	\$72,607	Increase personnel due to 3rd pay in Jan 2021 and workers comp invoice paid in Jan 2021
Public Works Administration	\$44,913	\$34,699	\$10,214	
Transfers and Advances Out	\$1,163,534	\$1,163,534	\$0	
Total Expenditures	\$2,742,822	\$2,418,199	\$324,623	
Month End General Fund Cash Balance	\$15,275,456	\$15,738,059	(\$462,603)	General Fund \$462,000 overall unfavorable to budget through end of January 2021

**City of Hudson
Executive Summary - 2021 Budget v. Actual
January 2021 Financial Report**

Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	<u>Comments</u>
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$294,292	\$302,488	(\$8,196)	
Cemeteries	\$30,551	\$28,375	\$2,176	
Parks	\$166,030	\$181,871	(\$15,841)	Income tax revenue \$16,000 below estimate
HCTV	\$75,485	\$208	\$75,277	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$211,647	\$186,721	\$24,926	Income tax revenue \$23,000 below estimate
Emergency Medical Service	\$142,534	\$153,539	(\$11,005)	
Utilities:				
Water	\$158,473	\$165,807	(\$7,334)	
Wastewater	\$421	\$0	\$421	
Electric	\$1,553,559	\$1,587,816	(\$34,257)	Sales revenue below estimate \$18,000
Stormwater	\$206,349	\$200,450	\$5,899	
Ellsworth Meadows Golf Course	\$7,255	\$0	\$7,255	
Broadband Service	\$71,521	\$79,133	(\$7,612)	
Equipment Reserve (Fleet)	\$138,242	\$138,242	\$0	
Total Revenues	\$3,056,359	\$3,024,651	\$31,708	
Other Operating Fund Cash Balance, January 1	\$25,748,785	\$25,748,785	\$0	
Total Available - Other Operating Funds	\$28,805,144	\$28,773,436	\$31,708	
Expenditures				
Street Maintenance and Repair	\$589,310	\$286,730	\$302,580	Purchase of salt early in the year; 3rd pay in January; snow/ice control overtime
Cemeteries	\$26,548	\$23,780	\$2,768	
Parks	\$125,599	\$121,239	\$4,360	
Cable TV	\$34,394	\$25,486	\$8,908	
Fire Department	\$377,772	\$342,957	\$34,815	Increase personnel due to 3rd pay in Jan 2021
Emergency Medical Services	\$219,258	\$152,554	\$66,704	Increase personnel due to 3rd pay in Jan 2021
Utilities:				
Water	\$124,134	\$107,961	\$16,173	
Wastewater	\$0	\$0	\$0	
Electric	\$1,840,133	\$1,796,701	\$43,432	
Stormwater	\$202,009	\$169,810	\$32,199	Increase personnel due to 3rd pay in Jan 2021
Ellsworth Meadows Golf Course	\$85,296	\$93,982	(\$8,686)	
Broadband Service	\$52,839	\$62,277	(\$9,438)	
Equipment Reserve (Fleet)	\$82,913	\$98,325	(\$15,412)	
Total Expenditures	\$3,760,205	\$3,281,803	\$478,402	
Month End Other Operating Funds Cash Balance	\$25,044,939	\$25,491,633	(\$446,694)	

SUPPLEMENTAL SCHEDULE FOR JANUARY 2021 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$197,000 lower in January 2021 vs. January 2020 and \$133,000 below estimate. Through the end of January 2021, Withholding taxes are down 15.6%, Individual taxes are down 32.0% and Net Profit taxes are up 8.0%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$267,000 or 11.1%; we estimated a 2.5% increase over 2020.

It is too early in the year to know if this trend will continue but some observations are that our business Net Profit is higher due to a few one-time payments. Withholding and Individual taxes are running below estimate. Withholding appears to be impacted in part by the timing of payments from a few larger employers. Individual collections impacted by several large estimates made in January 2020 there were not made in January 2021.

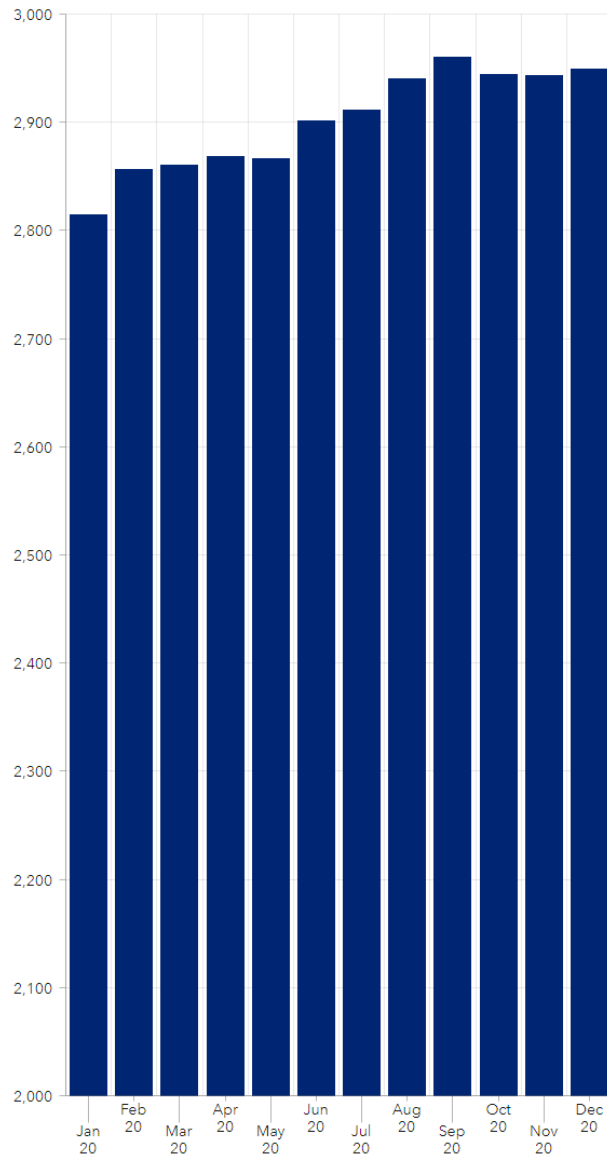
	2020	% of Total	2021	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 1,524,389	63.4%	\$ 1,286,931	60.2%	\$ (237,458)	-15.6%
Individual	\$ 251,065	10.4%	\$ 170,724	8.0%	\$ (80,341)	-32.0%
Net Profit	\$ 627,977	26.1%	\$ 678,519	31.8%	\$ 50,542	8.0%
Total RITA	\$ 2,403,431		\$ 2,136,174		\$ (267,257)	-11.1%
Total All	\$ 2,403,431	100.0%	\$ 2,136,174	100.0%	\$ (267,257)	-11.1%

Broadband Services - Summary Report As of January 31, 2021			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 71,521	\$ 79,133	\$ (7,612)
Expenses	\$ (52,839)	\$ (62,277)	\$ 9,438
Operating Income (Loss)	\$ 18,682	\$ 16,856	\$ 1,826
Capital Fund			
January 1, 2021 Balance	\$ 292,705		
YTD Net Expenses	\$ (9,098)		
Outstanding Encumbrances	\$ (113,056)		
Remaining Available Capital	\$ 170,551		
Number of Customers	371	As of Dec 31, 2020	
Number of Customers	373	As of Jan 31, 2021	
Net Increase over prior month	2		

2021 Velocity Broadband

Business Plan Comparison as of January 31, 2021

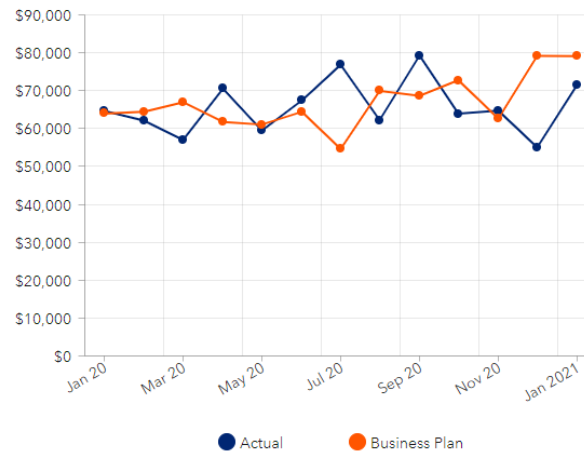
Services Provided*



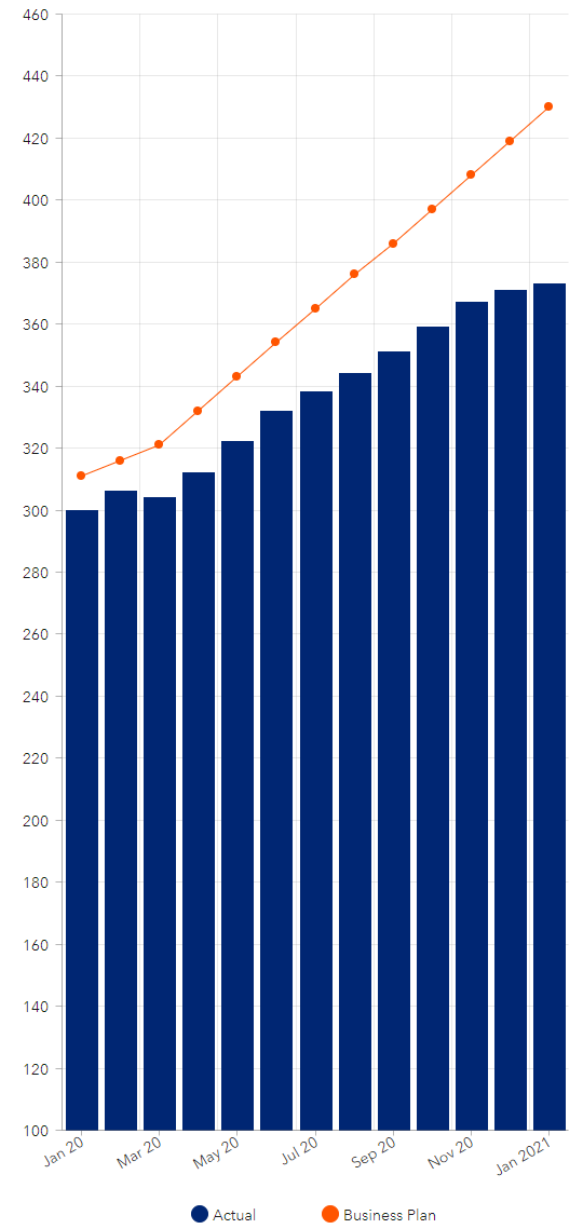
2021 YTD Net Income

\$18,682

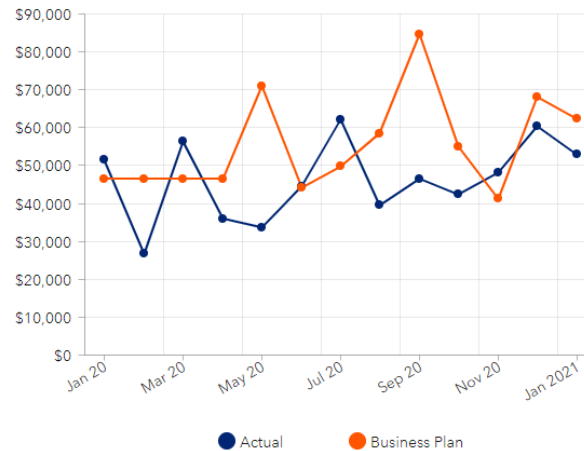
Revenue



Customer Count



Expense



*Due to new software implementation, numbers presented are as of 12/31/2020. Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 1/31/2021

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$12,404,472.19	\$1,730,989.21	\$1,730,989.21	\$2,742,821.54	\$2,742,821.54	\$11,392,639.86	\$1,742,785.66	\$9,649,854.20
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,196,726.45	\$294,291.56	\$294,291.56	\$589,309.72	\$589,309.72	\$901,708.29	\$679,632.37	\$222,075.92
202	STATE HIGHWAY IMPROVEMENT	\$160,668.35	\$8,136.43	\$8,136.43	\$0.00	\$0.00	\$168,804.78	\$0.00	\$168,804.78
203	CEMETERY	\$142,293.88	\$30,550.84	\$30,550.84	\$26,548.30	\$26,548.30	\$146,296.42	\$22,874.63	\$123,421.79
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,605,332.53	\$166,029.71	\$166,029.71	\$125,598.65	\$125,598.65	\$1,645,763.59	\$1,123,293.30	\$522,470.29
206	HUDSON CABLE 25	\$73,962.93	\$75,484.59	\$75,484.59	\$34,394.22	\$34,394.22	\$115,053.30	\$12,432.70	\$102,620.60
213	LAW ENFORCMENT/EDUCAT ION	\$95,415.64	\$150.00	\$150.00	\$0.00	\$0.00	\$95,565.64	\$0.00	\$95,565.64
221	FIRE DISTRICT	\$3,592,992.91	\$211,646.55	\$211,646.55	\$377,772.15	\$377,772.15	\$3,426,867.31	\$374,571.93	\$3,052,295.38
224	EMERGENCY MEDICAL SERVICE	\$1,678,928.99	\$142,534.41	\$142,534.41	\$219,258.49	\$219,258.49	\$1,602,204.91	\$544,975.88	\$1,057,229.03
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$31,290.01	\$0.00	\$0.00	\$0.00	\$0.00	\$31,290.01	\$0.00	\$31,290.01
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$669,009.66	\$200,801.00	\$200,801.00	\$3,592.84	\$3,592.84	\$866,217.82	\$0.00	\$866,217.82
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$261,358.82	\$12,462.89	\$12,462.89	\$0.00	\$0.00	\$273,821.71	\$0.00	\$273,821.71
402	BROADBAND CAPITAL	\$292,704.86	\$316.46	\$316.46	\$9,414.30	\$9,414.30	\$283,607.02	\$113,056.38	\$170,550.64
430	STREET SIDEWALK CONSTRUCTION	\$2,961,257.64	\$542,733.00	\$542,733.00	\$73,856.70	\$73,856.70	\$3,430,133.94	\$1,733,540.29	\$1,696,593.65

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 1/31/2021

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	CONSTRUCTION STORM SEWER IMPROVEMENTS	\$77,582.04	\$0.00	\$0.00	\$0.00	\$0.00	\$77,582.04	\$32,367.91	\$45,214.13
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$614,594.14	\$664.47	\$664.47	\$4,500.00	\$4,500.00	\$610,758.61	\$130,065.06	\$480,693.55
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,361,970.83	\$201,472.51	\$201,472.51	\$0.00	\$0.00	\$1,563,443.34	\$0.00	\$1,563,443.34
501	WATER FUND	\$3,058,408.32	\$158,472.82	\$158,472.82	\$124,134.12	\$124,134.12	\$3,092,747.02	\$244,558.22	\$2,848,188.80
502	WASTEWATER FUND	\$21,212.75	\$420.80	\$420.80	\$0.00	\$0.00	\$21,633.55	\$0.00	\$21,633.55
503	ELECTRIC FUND	\$10,583,705.77	\$1,553,558.86	\$1,553,558.86	\$1,840,132.80	\$1,840,132.80	\$10,297,131.83	\$15,371,902.84	(\$5,074,771.01)
504	STORM WATER UTILITY	\$1,117,998.09	\$206,349.08	\$206,349.08	\$202,009.06	\$202,009.06	\$1,122,338.11	\$423,649.77	\$698,688.34
505	GOLF COURSE	\$792,596.59	\$7,255.21	\$7,255.21	\$85,295.82	\$85,295.82	\$714,555.98	\$327,852.05	\$386,703.93
508	UTILITY DEPOSITS	\$548,408.80	(\$4,754.67)	(\$4,754.67)	\$1,776.63	\$1,776.63	\$541,877.50	\$0.00	\$541,877.50
510	BROADBAND FUND	\$396,861.09	\$71,520.93	\$71,520.93	\$52,838.97	\$52,838.97	\$415,543.05	\$329,870.38	\$85,672.67
601	EQUIP RESERVE & FLEET MAINT	\$1,477,764.17	\$138,242.27	\$138,242.27	\$82,913.39	\$82,913.39	\$1,533,093.05	\$1,891,688.03	(\$358,594.98)
602	SELF-INSURANCE	\$193,210.90	\$15,550.61	\$15,550.61	\$17,629.13	\$17,629.13	\$191,132.38	\$0.00	\$191,132.38
603	FLEXIBLE BENEFITS	\$42,335.95	\$11,802.67	\$11,802.67	\$2,486.86	\$2,486.86	\$51,651.76	\$0.00	\$51,651.76
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$133,786.94	\$16,077.96	\$16,077.96	\$9,880.39	\$9,880.39	\$139,984.51	\$0.00	\$139,984.51
701	POLICE PENSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$45,843.81	\$0.00	\$0.00	\$0.00	\$0.00	\$45,843.81	\$1,700.00	\$44,143.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$385,292.69	\$0.00	\$0.00	\$0.00	\$0.00	\$385,292.69	\$217,711.45	\$167,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$533,849.04	\$3,000.00	\$3,000.00	\$1,500.00	\$1,500.00	\$535,349.04	\$162,965.00	\$372,384.04
731	EMERGENCY MEDICAL SVC. TRUST	\$16,192.59	\$200.00	\$200.00	\$75.44	\$75.44	\$16,317.15	\$929.99	\$15,387.16
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,632.39	\$14.74	\$14.74	\$0.00	\$0.00	\$13,647.13	\$0.00	\$13,647.13
737	CLOCK TOWER TRUST	\$7,356.70	\$7.96	\$7.96	\$0.00	\$0.00	\$7,364.66	\$0.00	\$7,364.66
738	POOR ENDOWMENT NONEX TRUST	\$44,706.63	\$48.34	\$48.34	\$0.00	\$0.00	\$44,754.97	\$0.00	\$44,754.97

Statement of Cash Position with MTD Totals

From: 1/1/2021 to 1/31/2021

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,580,000.00	(\$2,580,000.00)
742	DEAN MAY TRUST	\$1,881.86	\$2.04	\$2.04	\$0.00	\$0.00	\$1,883.90	\$0.00	\$1,883.90
750	DEDICATED TAX REVENUE FUND	\$0.00	\$145,277.18	\$145,277.18	\$145,277.18	\$145,277.18	\$0.00	\$1,724,617.83	(\$1,724,617.83)
760	FIRE/EMS SERVICE DISTRIBUTION	\$242,947.37	\$19.39	\$19.39	\$43.25	\$43.25	\$242,923.51	\$0.00	\$242,923.51
770	VETERANS MEMORIAL GARDEN FUND	\$16,350.07	\$17.68	\$17.68	\$0.00	\$0.00	\$16,367.75	\$289.50	\$16,078.25
805	STORM SEWER ASSESSMENTS	\$263,059.31	\$0.00	\$0.00	\$0.00	\$0.00	\$263,059.31	\$0.00	\$263,059.31
Grand Total:		\$51,778,233.19	\$5,941,347.50	\$5,941,347.50	\$6,773,059.95	\$6,773,059.95	\$50,946,520.74	\$29,787,331.17	\$21,159,189.57

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2021 to 1/31/2021

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$8,711,155.58	\$4,334,263.75	\$4,334,263.75	\$3,118,293.41	\$3,118,293.41	(\$3,577,454.47)	\$6,349,671.45
INVESTMENT POOLED MONIES	\$33,301,184.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,301,184.65
CD INVESTMENTS	\$783,282.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,282.64)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$209,631.73	\$19.39	\$19.39	\$43.25	\$43.25	\$33,282.64	\$242,890.51
Payroll - Huntington	(\$1,528,974.28)	\$0.00	\$0.00	\$2,048,480.19	\$2,048,480.19	\$3,577,454.47	\$0.00
Star Ohio	\$9,555,552.87	\$821.26	\$821.26	\$0.00	\$0.00	\$0.00	\$9,556,374.13
Grand Total:	\$51,778,233.19	\$4,335,104.40	\$4,335,104.40	\$5,166,816.85	\$5,166,816.85	\$0.00	\$50,946,520.74

BANK RECONCILIATION

January-21

HUNTINGTON BANK BAL	7,330,693.97
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	7,330,693.97

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(167,018.99)
OUTSTANDING CHECKS-HUNTINGTON	(836,039.34)

Merchant Bank Fee	1/4	69.38
Merchant Bank Discount	1/4	69.72
Basic Admin Fees Receivables	1/4	306.00
Merchant Bank Interchange	1/4	498.04
Basic Funding NEO	1/5	2,997.66
Tee Snap Golf	1/8	132.25
Prior Month's Service Charges	1/15	1,825.38
Basic Funding NEO	1/21	13.12
Basic Funding NEO	1/26	3,440.09
Basic Funding NEO	1/28	17.29
Basic Funding NEO	1/28	9,239.88
Returned Cash Item Debit	1/29	3,427.00

DEPOSITS IN TRANSIT

TOTAL ADJUSTMENTS TO BANK BALANCE	(981,022.52)
ADJUSTED BANK BALANCE	6,349,671.45
BOOK BALANCE	6,349,671.45
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK	242,911.14
OUTSTANDING CHECKS/ BANK FEES	43.25
CHECKS POSTED THE FOLLOWING MONTH	43.25
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	20.63
ADJUSTED BANK BALANCE	242,890.51
BOOK BALANCE	242,890.51
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	33,301,184.65
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	33,301,184.65
BOOK BALANCE	33,301,184.65
UNRECONCILED	0.00

STAR OHIO

BALANCE PER BANK	9,556,374.13
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	9,556,374.13
BOOK BALANCE	9,556,374.13
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS	
BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	750,000.00

BOOK BALANCE	750,000.00
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,000.00

BOOK BALANCE	5,000.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	50,946,520.74
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TOTAL BANK BALANCE	50,946,520.74
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UNRECONCILED	0.00
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Utility Billing Delinquency Report

	Dec-20	Jan-20	Feb-20	Mar-20
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13	\$13,830.80	\$34,400.07
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46	\$6,133.99	\$1,706.80
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87	\$0.00	\$3,717.04
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65	\$7,911.28	\$7,454.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73	\$27,158.63	\$28,356.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$114,846.68	\$127,978.79	\$100,555.65	\$121,155.89

	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	\$118,367.02
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	\$26,430.28
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	\$35,396.29
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	\$9,547.15
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	\$16,257.73
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	\$32,028.57
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$151,674.25	\$175,203.91	\$182,697.26	\$238,027.04

	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	\$136,913.93
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	\$50,373.88
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	\$6,550.05
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	\$7,446.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	\$37,259.27
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$235,646.72	\$292,278.33	\$247,071.73	\$279,482.56

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48		
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92		
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80		
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61		
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78		
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30		
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$198,977.71	\$141,841.89	\$0.00	\$0.00

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	77	0	0	0
90 DAYS - ACTIVE ACCOUNTS	39	0	0	0
ACCOUNTS RECENTLY CLOSED	28	1	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	8	7	2
ACCOUNTS SENT TO COLLECTIONS	69	10	3	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	13	1	1	0
90 DAYS - ACTIVE ACCOUNTS	6	1	0	0
ACCOUNTS RECENTLY CLOSED	9	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	1	0	0	0
ACCOUNTS SENT TO COLLECTIONS	14	3	3	2

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$13,057.68** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.