AN ORDINANCE CREATING A PUBLIC WORKS FACILITY FUND (455)

WHEREAS, in September 2023, the City purchased 5431 Hudson Drive and intends to build a new Public Works Facility on the site, which will house various divisions of the Public Works Department; and

WHEREAS, in order to easily and accurately account for the construction and future bond proceeds and their use, the City is establishing a separate fund; and

NOW, THEREFORE, BE IT ORDAINED by the Council of Hudson, Summit County, State of Ohio, that:

<u>Section 1.</u> The above findings are hereby incorporated herein.

<u>Section 2.</u> The Director of Finance is hereby authorized to create a Public Works Facility Fund which will be the designated fund for the proceeds and use of fund relating to the Public Works Facility project.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>Section 4.</u> This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

| PASSED: | |
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| | Jeffrey L. Anzevino, Mayor |
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| ATTEST: | |
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| Elizaeth Slagle, Acting Clerk of Council | |
| I certify that the foregoing Ordinance No. said Municipality on, 2023. | 23 was duly passed by the Council of |
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| | Elizabeth Slagle, Acting Clerk of Council |