

MEMO

DATE: June 12, 2012

TO: City Council Members, Mayor and City Manager

FROM: Jeffrey F. Knoblauch, Finance Director 

RE: May 2012 Financial Report

Attached are the May month end financial reports. The reports include the following:

1. A Summary of Cash Position of All Funds
2. An Executive Summary of the City's major funds: including the General Fund, Street M&R (Service), Cemetery, Parks, Cable TV, Fire, Emergency Medical Services, Water, Wastewater, Electric, Storm Water, Golf Course and Fleet Maintenance Funds. This report shows variance ratios of year-to-date revenues and expenditures compared to previous year-to-date and current budget figures.
3. Investment Balances have been included to summarize the investment instruments on which the City earns interest income.
4. Variance Notes have been included to highlight variations from budget projections listed on the Executive Summary.
5. Utility Billing Delinquency Report has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property. Also included is the balances written off due to bankruptcy, collection company fees and smaller, immaterial amounts.

It should be noted the delinquent balance has been reduced significantly primarily due to collection of balances that were previously certified to the County. The total delinquent balance of \$463,000 in May 2011 has been reduced to \$279,000 as of May 2012.

6. Bank Reconciliation has been included to show the City's accounts and related reconciling items.

Statement of Cash Pos w/MTD

AS OF: 06/01/2012

YEAR: 2012

STARTING ACCOUNT: 101

ENDING ACCOUNT: ZZZZ

FUND NO.	FUND DESCRIPTION	BEGINNING BALANCE	[-----RECEIPTS-----]		[-----DISBURSMENTS-----]		UNEXPENDED BALANCE	OUTSTANDING ENCUMBERANCE	ENDING BALANCE
			M-T-D	Y-T-D	M-T-D	Y-T-D			
101	GENERAL FUND	5706821.99	2072917.82	8744594.18	1479390.77	8201308.75	6250107.42	1242979.63	5007127.79
103	INCOME TAX FUND	3447972.57	0.00	0.00	0.00	0.00	3447972.57	0.00	3447972.57
105	EMERGENCY MANAGED R	434843.80	0.00	0.00	0.00	0.00	434843.80	0.00	434843.80
201	STREET MAINT & REPA	138098.77	201543.58	1012431.10	99083.54	964710.48	185819.39	316875.41	131056.02-
202	STATE HIGHWAY IMPRO	12628.94	5530.59	28035.09	0.00	0.00	40664.03	65000.00	24335.97-
203	CEMETERY	222102.29	21663.15	104844.23	15870.85	97140.44	229806.08	26909.03	202897.05
204	PARK DEVELOPMENT	85277.03	0.00	0.00	0.00	0.00	85277.03	0.00	85277.03
205	HUDSON PARKS	2613712.48	188069.94	630251.39	331146.75	923448.82	2320515.05	287146.35	2033368.70
206	HUDSON CABLE 25	203764.74	79844.19	238136.63	19788.74	309507.31	132394.06	7440.92	124953.14
208	STATE PERMISSIVE AU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
209	DRUG LAW ENFOR(DARE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
210	COUNTY PERMISSIVE A	810.02	0.00	0.00	0.00	0.00	810.02	0.00	810.02
213	LAW ENFORCMENT/EDUC	32980.36	171.00	2910.00	0.00	0.00	35890.36	0.00	35890.36
215	COURT COMPUTER FUND	18426.68	0.00	0.00	0.00	0.00	18426.68	0.00	18426.68
221	FIRE DISTRICT	1240042.06	185843.48	579408.59	88600.45	623526.83	1195923.82	87699.58	1108224.24
224	EMERGENCY MEDICAL S	310702.42	139517.90	571647.42	91193.34	531820.57	350529.27	289358.79	61170.48
225	ECONOMIC DEVELOPEME	21128.91	0.00	242500.00	17007.21	170171.08	93457.83	110951.06	17493.23-
230	HUDSON TEEN PROGRAM	19582.52	0.00	4635.00	0.00	4275.50	19942.02	353.50	19588.52
232	FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
234	DUI TASK FORCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
301	BOND RETIREMENT	168015.03	91158.00	456085.58	3592.84	7185.68	616914.93	0.00	616914.93
307	FIRE/EMS DEBT SERVI	21568.68	4835.27	42292.73	19.04	816.15	63045.26	0.00	63045.26
310	GEN.OBLIG.BOND FD-S	231088.86	0.00	92690.06	0.00	4686.87	319092.05	0.00	319092.05
315	PARK ACQUISITION DE	51604.17	33846.91	296049.08	133.26	5713.02	341940.23	0.00	341940.23
316	VILLAGE SOUTH BOND	39527.76	14505.81	126878.16	57.11	2448.44	163957.48	0.00	163957.48
318	SPECIAL ASSESSMENT	156854.45	0.00	59615.18	0.00	2395.56	214074.07	0.00	214074.07
320	LIBRARY CONST. DEBT	14448.81	48352.72	422927.23	190.36	8161.44	429214.60	0.00	429214.60
321	DOWNTOWN TIF FUND	4.01	30692.00	338391.84	0.00	3686.03	334709.82	0.00	334709.82
401	PERMISSIVE CAPITAL	67782.49	12630.00	63788.10	0.00	0.00	131570.59	255000.00	123429.41-
415	GOLF CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
430	STREET SIDEWALK CON	1630170.11	196042.11	1058312.19	25467.55	184047.43	2504434.87	1584486.06	919948.81
431	STORM SEWER IMPROVE	873431.81	0.00	0.00	9123.44	36270.96	837160.85	277388.97	559771.88
440	CITY ACQUISITION &	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
450	WATER CAP PROJ-DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
452	WASTEWATER CAPITAL	351570.26	130.46	2007.02	0.00	50654.63	302922.65	13554.18	289368.47
456	POLICE STATION AQUI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
471	MILFORD/SR 91 CONNE	699691.27	303.16	4249.32	0.00	0.00	703940.59	529668.29	174272.30
475	SEASONS ROAD INTERC	371191.78	160.83	2254.30	0.00	0.00	373446.08	0.00	373446.08
476	ATTERBURY BLVD RECO	277205.95	115.76	1658.52	0.00	10056.88	268807.59	256423.23	12384.36
477	ATTERBURY BRIDGE RE	88095.27	38.17	535.01	0.00	0.00	88630.28	0.00	88630.28
480	FIRE CAPITAL REPLAC	516877.51	310.29	203636.08	0.00	0.00	720513.59	0.00	720513.59
490	YOUTH DEVL P CENTER	47107.21	20.41	286.06	0.00	0.00	47393.27	0.00	47393.27
501	WATER FUND	139190.95	150247.73	698003.85	82234.44	479132.97	358061.83	95754.77	262307.06
502	WASTEWATER FUND	778507.94	296891.12	1509483.48	472914.87	1909149.10	378842.32	78005.16	300837.16
503	ELECTRIC FUND	12472212.68	1528524.83	7476666.41	1404559.51	7211275.80	12737603.29	794817.14	11942786.15
504	STORM WATER UTILITY	987875.50	94650.00	471058.41	89306.58	571155.88	887778.03	174828.90	712949.13
505	GOLF COURSE	19931.95	191526.26	440016.77	122683.66	450408.67	9540.05	116096.17	106556.12-
508	UTILITY DEPOSITS	134999.48	6875.00	22925.00	1071.69	5021.69	152902.79	0.00	152902.79

Statement of Cash Pos w/MTD

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			M-T-D	Y-T-D	M-T-D	Y-T-D			
601	EQUIP RESERVE & FLE	554309.12	26826.91	209544.18	281618.67	774192.96	10339.66-	605683.76	616023.42-
602	SELF-INSURANCE	32244.41	15033.50	75139.48	17893.81	84949.78	22434.11	0.00	22434.11
603	FLEXIBLE BENEFITS	9729.76	10063.07	50162.91	11533.61	65988.99	6096.32-	0.00	6096.32-
604	INFORMATION SERVICE	66691.76	0.00	233145.04	30342.18	172566.08	127270.72	21695.68	105575.04
701	POLICE PENSION	0.00	14505.81	127027.40	57.11	2448.44	124578.96	0.00	124578.96
704	HUDSON CEMETERY IMP	4163.38	0.00	0.00	0.00	0.00	4163.38	0.00	4163.38
705	TREE TRUST	25662.81	0.00	0.00	0.00	0.00	25662.81	0.00	25662.81
709	PERF BOND/UNCLAIMED	31789.52	0.00	0.00	0.00	0.00	31789.52	0.00	31789.52
710	WILLOWS OF HUDSON I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712	CHADDS FORD INSPECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
713	CHADDS FORD SETTLEM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
724	MORNING SONG INSPEC	1841.39	0.00	0.00	0.00	0.00	1841.39	0.00	1841.39
727	CONTRACTOR'S DEPOSI	223496.49	6182.00	23997.00	995.39	9872.69	237620.80	191432.43	46188.37
729	DEVELOPERS SEWER TA	3100.00	0.00	0.00	0.00	0.00	3100.00	0.00	3100.00
730	CULVERT BONDS	265928.27	14700.00	54550.00	16764.00	22017.43	298460.84	161711.47	136749.37
731	EMERGENCY MEDICAL S	17581.79	660.00	948.72	42.39	10091.02	8439.49	434.06	8005.43
732	TREE COMMISSION PLA	98.00	0.00	0.00	0.00	0.00	98.00	0.00	98.00
734	CLOCK TOWER REPAIR	425.00	0.00	0.00	0.00	0.00	425.00	0.00	425.00
735	PLAYGROUND TRUST	16077.49	0.23	90.89	0.00	0.00	16168.38	0.00	16168.38
736	BANDSTAND TRUST	14783.48	6.40	89.77	0.00	0.00	14873.25	0.00	14873.25
737	CLOCK TOWER TRUST	8232.75	3.57	50.00	0.00	0.00	8282.75	0.00	8282.75
738	POOR ENDOWMENT NONE	39800.55	17.24	241.70	0.00	0.00	40042.25	0.00	40042.25
740	LIBRARY LEVY FUND	0.00	111211.26	972732.65	111211.26	972732.65	0.00	0.00	0.00
742	DEAN MAY TRUST	1811.93	0.07	0.34	0.00	0.00	1812.27	0.00	1812.27
750	DEDICATED TAX REVEN	623.27	166576.61	514032.16	166576.61	514655.43	0.00	0.00	0.00
760	FIRE/EMS SERVICE DI	124432.37	10.55	51.44	729.29	729.29	123754.52	0.00	123754.52
770	VETERANS MEMORIAL G	17642.60	7.64	107.15	0.00	0.00	17749.75	250.00	17499.75
802	FIRE CLAIM FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
805	STORM SEWER ASSESSM	329046.53	0.00	0.00	0.00	0.00	329046.53	0.00	329046.53
	TOTAL:	36437362.18	5962763.35	28211114.84	4991200.32	25398421.74	39250055.28	7591944.54	31658110.74

* End of Report: CITY OF HUDSON *

City of Hudson
Executive Summary
May 2012 Financial Report

Category	2011 YTD Actual	2012 YTD Actual	2011 vs. 2012 YTD Variance	2012 YTD Budget	2012 Bud. vs. Actual Variance
Revenues					
General Fund:					
Real and Personal Property Taxes	\$1,457,500	\$1,337,978	(\$119,522)	\$1,376,862	(\$38,884)
Income Tax	\$5,306,075	\$5,405,317	\$99,242	\$5,306,075	\$99,242
Local Government Funds	\$367,099	\$300,271	(\$66,828)	\$293,679	\$6,592
Estate Tax	\$1,407,761	\$885,417	(\$522,344)	\$400,000	\$485,417
Kilowatt-Hour Tax	\$299,360	\$293,465	(\$5,895)	\$308,775	(\$15,310)
Zoning and Building Fees	\$38,041	\$49,160	\$11,119	\$37,503	\$11,657
Fines, Licenses & Permits	\$25,564	\$23,506	(\$2,058)	\$22,919	\$588
Interest Income	\$259,731	\$180,741	(\$78,990)	\$160,429	\$20,312
Transfers In, Advances and Reimb.	\$140,014	\$152,483	\$12,469	\$110,404	\$42,079
Miscellaneous	\$40,025	\$116,256	\$76,231	\$39,587	\$76,670
General Fund	\$9,341,170	\$8,744,594	(\$596,576)	\$8,056,231	\$688,363
Street Maintenance and Repair	\$1,020,129	\$1,012,431	(\$7,698)	\$1,030,793	(\$18,362)
Cemeteries	\$111,703	\$104,844	(\$6,859)	\$105,221	(\$377)
Parks	\$589,229	\$630,251	\$41,022	\$575,323	\$54,928
Cable TV	\$145,506	\$238,137	\$92,631	\$208,125	\$30,012
Fire Department	\$628,428	\$579,409	(\$49,019)	\$549,692	\$29,717
Emergency Medical Service	\$555,434	\$571,647	\$16,213	\$548,668	\$22,979
Utilities:					
Water	\$613,262	\$698,004	\$84,742	\$641,411	\$56,594
Wastewater	\$1,464,620	\$1,509,483	\$44,863	\$1,562,380	(\$52,897)
Electric	\$7,233,023	\$7,476,666	\$243,643	\$7,060,180	\$416,486
Stormwater	\$594,050	\$471,058	(\$122,992)	\$464,621	\$6,438
Ellsworth Meadows Golf Course	\$349,404	\$440,017	\$90,613	\$433,000	\$7,017
Equipment Reserve (Fleet)	\$10,935	\$209,544	\$198,609	\$200,772	\$8,772
Total Revenues	\$22,656,893	\$22,686,085	\$29,192	\$21,436,416	\$1,249,669
Beginning Balances January 1	\$35,803,290	\$29,270,089	(\$6,533,201)	\$29,270,089	\$0
TOTAL AVAILABLE	\$58,460,183	\$51,956,174	(\$6,504,009)	\$50,706,505	\$1,249,669
Expenditures					
General Fund:					
Police	\$1,570,748	\$1,581,979	(\$11,231)	\$1,729,789	\$147,810
County Health District	\$150,484	\$150,731	(\$247)	\$150,731	\$0
Community Development	\$342,152	\$361,685	(\$19,533)	\$427,313	\$65,628
Street Trees and ROW	\$87,158	\$151,829	(\$64,671)	\$188,950	\$37,121
RITA Fees	\$161,271	\$174,997	(\$13,726)	\$154,779	(\$20,218)
City Council	\$52,452	\$66,617	(\$14,165)	\$61,612	(\$5,005)
City Solicitor	\$95,854	\$117,419	(\$21,565)	\$117,090	(\$329)
Administration	\$318,481	\$348,094	(\$29,613)	\$354,469	\$6,375
Finance	\$316,797	\$349,836	(\$33,039)	\$385,634	\$35,798
Engineering	\$399,839	\$424,670	(\$24,831)	\$513,833	\$89,163
Public Properties	\$688,762	\$487,654	\$201,108	\$439,984	(\$47,670)
Public Works Administration	\$227,838	\$225,713	\$2,125	\$233,603	\$7,890
Transfers and Advances Out	\$3,367,378	\$3,760,085	(\$392,707)	\$3,760,085	\$0
General Fund	\$7,779,214	\$8,201,309	(\$422,095)	\$8,517,873	\$316,564
Street Maintenance and Repair	\$1,206,499	\$964,710	\$241,789	\$977,202	\$12,492
Cemeteries	\$61,892	\$97,140	(\$35,248)	\$117,144	\$20,004
Parks	\$472,033	\$923,449	(\$451,416)	\$1,012,183	\$88,734
Cable TV	\$92,319	\$309,507	(\$217,188)	\$314,911	\$5,404
Fire Department	\$591,036	\$623,527	(\$32,491)	\$736,512	\$112,985
Emergency Medical Services	\$480,605	\$531,821	(\$51,216)	\$593,860	\$62,039
Utilities:					
Water	\$524,851	\$479,133	\$45,718	\$485,948	\$6,815
Wastewater	\$1,615,324	\$1,909,149	(\$293,825)	\$1,819,000	(\$90,149)
Electric	\$7,387,156	\$7,211,276	\$175,880	\$7,520,846	\$309,570
Stormwater	\$420,174	\$571,156	(\$150,982)	\$623,309	\$52,153
Ellsworth Meadows Golf Course	\$414,384	\$450,409	(\$36,025)	\$468,427	\$18,018
Equipment Reserve (Fleet)	\$413,858	\$774,193	(\$360,335)	\$840,005	\$65,812
Other Funds	\$13,680,131	\$14,845,470	(\$1,165,339)	\$15,509,348	\$663,878
Total Expenditures	\$21,459,345	\$23,046,779	(\$1,587,434)	\$24,027,221	\$980,442
ENDING CASH BALANCE	\$37,000,838	\$28,909,395	(\$8,091,443)	\$26,679,284	\$2,230,111

Bank Report

AS OF: 06/01/2012

BANK CODE	BEGINNING BALANCE	-----REVENUE-----		-----EXPENSE-----		TRANS-IN	TRANS-OUT	ENDING
		MTD	YTD	MTD	YTD	YTD	YTD	BALANCE
5/3 GEN GENERAL CITY INVESTM	200000.00	0.00	0.00	0.00	0.00	0.00	0.00	200000.00
C1 MONE CHARTER ONE MONEY MA	2064662.15	0.00	1253.42	0.00	0.00	0.00	2065915.57	0.00
CASH CASH DRAWER/PETTY CA	1400.00	0.00	0.00	0.00	0.00	0.00	0.00	1400.00
CDARS LORAIN NATIONAL BANK	4000000.00	0.00	0.00	0.00	0.00	0.00	0.00	4000000.00
CHARTER INVESTMENT ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHARTER CHARTER ONE CD'S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DOLLAR DOLLAR BANK CD	1900000.00	0.00	0.00	0.00	0.00	0.00	0.00	1900000.00
FIRST M DEAN MAY	1811.93	0.07	0.34	0.00	0.00	0.00	0.00	1812.27
FIRSTME ELLSWORTH GOLF COURS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FNB GEN PRIMARY CHECKING ACC	3952059.37	5962752.73	28209809.64	4990471.03	25397692.45	8988121.68	4250243.06	11502055.18
MBS GEN INVESTMENT POOLED MO	15442996.36	0.00	0.00	0.00	0.00	4250243.06	6022206.11	13671033.31
MORGAN CD INVESTMENTS	8750000.00	0.00	0.00	0.00	0.00	0.00	900000.00	7850000.00
MORGAN MORGAN BANK FIRE/EMS	124432.37	10.55	51.44	729.29	729.29	0.00	0.00	123754.52
PENSON INVESTMENT ACCT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	36437362.18	5962763.35	28211114.84	4991200.32	25398421.74	13238364.74	13238364.74	39250055.28

* End of Report: CITY OF HUDSON *

**CITY OF HUDSON
VARIANCE NOTES FOR MAY 2012 FINANCIAL REPORT**

REVENUE:

2011 Year-To-Date (YTD) vs. 2012 YTD Actual

Real and Personal Property Taxes are \$120,000 lower in 2012 due to reduced real property tax valuation.

Income Tax revenues are \$99,000 higher in 2012 due to increased withholding and individual tax payments as compared to 2011. Withholding taxes are up 1.3% and Individual taxes are up 9.3%. Net Profit taxes are down 2.5% which is an improvement over the first four months. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$186,000 or 2.6%.

Local Government Funds are \$67,000 lower in 2012 due to cuts in state funding.

Estate Tax is \$522,000 lower in 2012 due to large payments in advance of the 2011 second half settlement. We have exceeded our budget for all of 2012 by \$85,000.

Interest Income is \$79,000 lower in 2012 due to the overall lower interest rates. Through May, we are running ahead of the estimate for the year.

Miscellaneous is \$76,000 higher in 2012 primarily due to \$68,000 in payments for the Hines Hill tower rental for three year lease.

Cable TV is \$93,000 higher in 2012 due to the fund receiving a \$75,000 advance from the General Fund in 2012. Franchise fees are also up \$15,000 for 2012.

Fire Department is \$49,000 lower in 2012 primarily due to \$53,000 in Fire Act grant revenue and \$19,000 in proceeds from the sale of vehicles received in 2011 offset by increased income taxes revenue.

Water is \$85,000 higher in 2012 due to increased rates and customer sales vs. 2011.

Storm Water is \$123,000 lower in 2012 due to decreased transfer from the General Fund vs. 2011.

Ellsworth Meadows is \$91,000 higher due to increased play in 2012 vs. 2011 as a result of the significantly improved weather this year.

Fleet is \$199,000 higher in 2012 due to a change in the timing of our charge back to the other funds. This will normalize over time.

EXPENDITURES:

2011 YTD Actual vs. 2012 YTD Actual

General Fund expenditures have increased \$422,000 through May 2012 as compared to May 2011. The largest increases are as follows:

Street Trees increased \$65,000 due to increased tree trimming and landscape maintenance; **Finance** increased \$33,000 due to severance pay in 2012, timing of information services charges and increased postage; and **Public Properties** decreased \$201,000 primarily due to decreased snow and ice removal cost and decreased YDC property expenditures. For the **YDC property**, we've spent

\$158,000 on maintenance through May 2012 (we budgeted \$190,000 for the year). This includes \$73,000 in natural gas and \$54,000 in water. The high water bill covers all of 2011 and was due to multiple leaks in the line that have since been repaired. Our transfers and advances out increased \$393,000 due to the advance to Cable TV, increased transfers to our Economic Development Fund and Street Construction Fund.

Street Maintenance & Repair expenditures are \$242,000 lower in 2012 primarily due to \$218,000 reduced road salt purchases and reduced contractual snow removal payments and overtime.

Parks Fund expenditures are \$451,000 higher in 2012 primarily due to payments for the Veteran's Way Park project.

Cable TV Fund expenditures are \$217,000 higher in 2012 primarily due to the \$204,000 purchase of replacement cameras and related equipment.

Wastewater Fund expenditures are \$293,000 higher in 2012 due to \$360,000 increased payments to NEORSD vs. 2011 due to increased rates and wet weather. Note – the payments made in 2012 are for Sept- Dec 2011.

Storm Water expenditures are \$151,000 higher in 2012 primarily due to \$173,000 payment on the Barlow Community Center pond project in 2012.

Fleet Fund expenditures are \$360,000 higher in 2012 due to payments for three Service Department trucks, an Electric Department aerial truck, snow plow chassis and packages and a tractor mower in 2012.

2012 YTD Actual vs. 2012 Budget

Revenues are within a reasonable variance range except as follows: Estate tax is \$485,000 higher than estimated due to conservative estimating and unpredictable nature of the revenue stream. General Fund Miscellaneous Revenue is \$76,000 higher than projected due to the \$68,000 payment for the Hines Hill Rd tower rent. Parks revenue is higher due to a \$25,000 contribution from Community First for Veteran's Way plus increased income tax revenue.

Expenditures are generally favorable or reasonably close to budget. The YDC property budget is running over budget because of the water and natural gas expenses, as discussed above. The Fire Department expenditures are \$113,000 below budget due projects and expenditures that will occur later in the year (hydrant installations, hydrant painting, LOSAP contribution, etc). Wastewater expenditures are \$90,000 above budget due to higher NEORSD billing in early 2012 from the wet 2011 fall months. A mild winter and dry spring should continue to offset this variance as we move through 2012.

Utility Billing Delinquency Report

	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$37,872.94	\$28,974.11	\$29,442.21	\$29,105.91
60 DAYS - ACTIVE ACCOUNTS	\$36,899.46	\$23,195.89	\$19,678.24	\$14,555.75
90 DAYS - ACTIVE ACCOUNTS	\$31,732.52	\$29,571.79	\$15,334.65	\$7,683.12
ACCOUNTS RECENTLY CLOSED (1)	\$49,897.92	\$54,809.29	\$66,361.45	\$28,851.40
ACCOUNTS CERTIFIED TO THE COUNTY	\$223,852.45	\$222,305.92	\$222,305.92	\$222,305.92
ACCOUNTS SENT TO COLLECTIONS	\$82,441.54	\$82,460.45	\$81,670.96	\$116,827.50
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$462,696.83	\$441,317.45	\$434,793.43	\$419,329.60
	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$26,733.75	\$30,573.10	\$47,204.33	\$31,922.10
60 DAYS - ACTIVE ACCOUNTS	\$5,008.16	\$4,387.47	\$5,747.12	\$7,268.54
90 DAYS - ACTIVE ACCOUNTS	\$4,837.93	\$5,097.98	\$4,661.87	\$4,519.25
ACCOUNTS RECENTLY CLOSED (1)	\$23,941.02	\$27,167.77	\$27,658.28	\$30,912.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$193,411.81	\$193,411.81	\$193,411.81	\$193,411.81
ACCOUNTS SENT TO COLLECTIONS	\$114,976.80	\$114,449.24	\$99,561.70	\$99,358.32
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$368,909.47	\$375,087.37	\$378,245.11	\$367,392.54
	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>
30 DAYS - ACTIVE ACCOUNTS	\$36,028.55	\$40,476.25	\$42,235.27	\$32,629.95
60 DAYS - ACTIVE ACCOUNTS	\$5,596.98	\$6,649.24	\$7,364.05	\$6,457.96
90 DAYS - ACTIVE ACCOUNTS	\$5,669.96	\$4,886.14	\$3,528.56	\$5,837.87
ACCOUNTS RECENTLY CLOSED (1)	\$30,566.93	\$29,068.94	\$25,111.37	\$24,556.11
ACCOUNTS CERTIFIED TO THE COUNTY	\$192,824.79	\$192,824.78	\$192,824.78	\$107,246.39
ACCOUNTS SENT TO COLLECTIONS	\$98,034.47	\$98,034.47	\$104,205.22	\$104,489.43
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$368,721.68	\$371,939.82	\$375,269.25	\$281,217.71
	<u>May-12</u>			
30 DAYS - ACTIVE ACCOUNTS	\$31,696.88			
60 DAYS - ACTIVE ACCOUNTS	\$6,707.78			
90 DAYS - ACTIVE ACCOUNTS	\$5,465.30			
ACCOUNTS RECENTLY CLOSED (1)	\$25,008.18			
ACCOUNTS CERTIFIED TO THE COUNTY	\$107,246.39			
ACCOUNTS SENT TO COLLECTIONS	\$103,092.28			
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$279,216.81			
TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S	\$1,902.78	(2)		

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

BANK RECONCILIATION
May-12

FIRST MERIT BANK BAL	5,219,983.03
SWEEP	8,005,000.00
FIRST MERIT BANK BALANCE	13,224,983.03

ADJUSTMENTS TO BANK

DEPOSIT ON STMT-NOT BOOKS-UB	(247,188.54)
SWEEP INTEREST	(708.65)
payroll bank rec - outstanding items	(80,886.91) PAYROLL
OUTSTANDING CHECKS-FIRST MERIT	(398,320.82)
3/15/12 DEBT PROCEEDS BOOKED JUNE	(999,634.16)
5/3 GOLF SALES POSTED IN JUNE	(6,033.88)
5/5 GOLF CC OFF BANK HIGHER	(10.00)
5/31 DIANE BAURER UB POSTED JUNE	(286.67)
5/31 DIANE BAURER UB POSTED JUNE	(222.73)
MAY KWT PAYMENT POSTED INCORRECT	0.63
5/30/12 ACH IN TRANSIT	(709.30)
APRIL SALES TAX OFF	(0.01)

DEPOSITS IN TRANSIT

5/30 CC	3,100.48
5/31 CC	4,186.41
5/31 DEPOSIT	3,786.30

TOTAL ADJUSTMENTS TO BANK BALANCE	(1,722,927.85)
ADJUSTED BANK BALANCE	11,502,055.18

BOOK BALANCE	11,502,055.18
UNRECONCILED	0.00

CHARTER ONE BANK MONEY MARKET

BALANCE PER BANK	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00

BOOK BALANCE	0.00
UNRECONCILED	0.00

CDARS-LORAIN NATIONAL BANK

BALANCE PER BANK	4,000,000.00
POSTING ERROR	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
CD IN TRANSIT	0.00
ADJUSTED BANK BALANCE	4,000,000.00

BOOK BALANCE	4,000,000.00
UNRECONCILED	0.00

MORGAN BANK FIRE EMS

BALANCE PER BANK	123,764.19
OUTSTANDING CHECKS	0.00
CHECKS POSTED THE FOLLOWING MONTH	(0.10)
INTEREST POSTED FOLLOWING MONTH	9.77
ADJUSTED BANK BALANCE	123,754.52

BOOK BALANCE	123,754.52
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	13,671,033.31
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	13,671,033.31

BOOK BALANCE	13,671,033.31
UNRECONCILED	0.00

BANK RECONCILIATION
May-12

5/3 GENERAL INVESTMENTS

BALANCE PER BANK	200,000.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	200,000.00

BOOK BALANCE	200,000.00
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS

BALANCE PER BANK	7,850,000.00
POSTING ERROR	0.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	7,850,000.00

BOOK BALANCE	7,850,000.00
UNRECONCILED	0.00

DOLLAR BANK CD'S

BALANCE PER BANK	1,900,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,900,000.00

BOOK BALANCE	1,900,000.00
UNRECONCILED	0.00

MORGAN BANK PASS THROUGH ACCOUNT

BALANCE PER BANK	50.34
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	50.34
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00

BOOK BALANCE	0.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	1,812.27

TOTAL BOOK BALANCE	39,250,055.28
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TOTAL BANK BALANCE	39,250,055.28
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UNRECONCILED	0.00
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