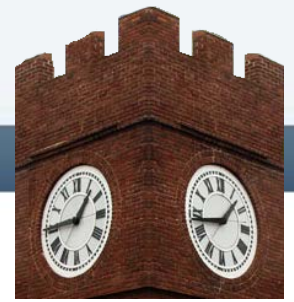




Hudson Development Potential Phase 1 (District 8)

Presented by Matthew Beesley
Hudson Economic Development Department
In Conjunction with the Economic Growth Board

Tuesday, August 27, 2013



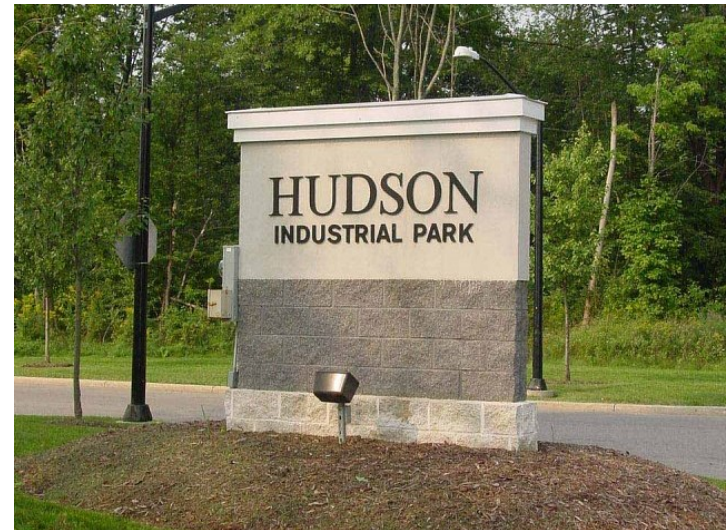
What is Our Economic Development Potential?

- Undeveloped Land Potential
- Vacant/Existing Building Potential
- New Jobs Potential
- New Salary Potential
- New Income Tax Potential
- New Building Potential
- New Real Estate Tax Potential



Hudson Industrial Park

- Leasable SF – 31,258
- New Building Value Potential – \$33,922,350
- New Building Tax Potential – \$1,076,865
- New Jobs Potential – 164
- New Salary Potential – \$6,803,798
- New Income Tax Potential – \$136,077



***Highlighted blue on spreadsheet**



Hudson South Commercial Park

- Leasable SF – 69,664
- New Building Value Potential – \$26,969,085
- New Building Tax Potential – \$856,134
- New Jobs Potential – 810
- New Salary Potential – \$32,941,448
- New Income Tax Potential – \$658,829



***Highlighted yellow on spreadsheet**

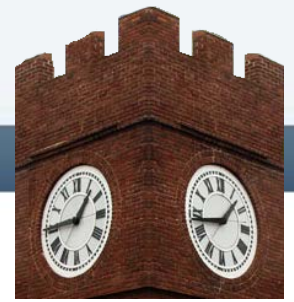


Seasons Greene

- New Building Value Potential – \$91,900,000
- New Building Tax Potential – \$700,167
- New Jobs Potential – 318
- New Salary Potential – \$14,175,000
- New Income Tax Potential – \$283,500

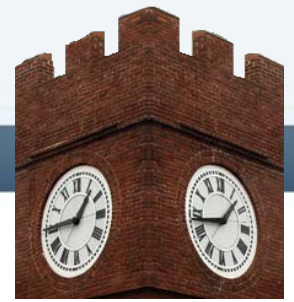
*Highlighted green on spreadsheet





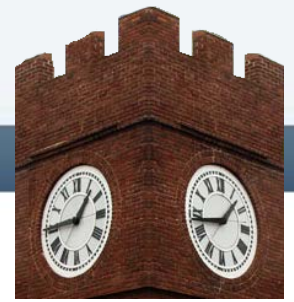
Conclusion (District 8)

- Leasable SF – 299,195
- New Building Value Potential – \$355,299,307
- New Building Tax Potential – \$9,061,799
- New Jobs Potential – 4,017
- New Salary Potential – \$164,833,887
- New Income Tax Potential – \$3,296,678



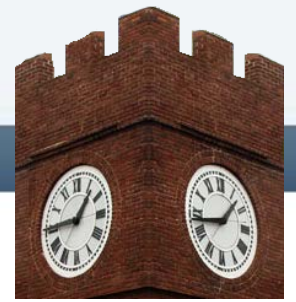
Updated Totals (District 6)

- Leasable SF – 120,167
- New Building Value Potential – \$75,944,138
- New Building Tax Potential – \$2,410,847
- New Jobs Potential – 1,260
- New Salary Potential – \$51,044,309
- New Income Tax Potential – \$1,020,886



District 6 and 8 Totals

- Leasable SF – 419,362
- New Building Value Potential – \$431,243,445
- New Building Tax Potential – \$11,472,646
- New Jobs Potential – 5,277
- New Salary Potential – \$215,878,196
- New Income Tax Potential – \$4,317,564



Questions?



City of Hudson, Ohio

115 Executive Parkway, Suite 400

Hudson, Ohio 44236

(330) 650-1799

www.hudson.oh.us