

OHIO
HUDSON

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DATE: March 4, 2026
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: February 2026 Financial Report

Attached are the February month end financial reports. The reports include the following:

1. Executive Summary Comparison of revenues and expenditures year over year and year to date vs budget.
2. Supplemental Schedules Comparison of income tax revenue to prior year as well a breakdown by revenue type. Schedule for Velocity Broadband year to date financial results.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation Bank accounts and investments and monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.
7. General Fund Excess Carryover – summary of the uses and balance of the excess General Fund carryover.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 8.6% below estimate. See the attached supplemental schedule for more details.

Revenue Source	Fund	YTD Status Compared to Budget thru Feb
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson
2025 v. 2026 Actual
February 2026 Financial Report

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$613,449	\$0	(\$613,449)	Timing of advances from County
Income Taxes	\$4,208,355	\$3,909,325	(\$299,030)	See attached Supplemental Schedule
Local Government Funds	\$115,990	\$127,462	\$11,472	
Kilowatt-Hour Tax	\$112,815	\$104,531	(\$8,284)	
Zoning, Building, Ch for Services	\$104,725	\$93,543	(\$11,182)	
Fines, Licenses & Permits	\$3,819	\$6,608	\$2,789	
Interest Income	\$342,857	\$471,908	\$129,051	Higher interest rates and invested fund balances as compared to 2025
Transfers In, Advances and Reimb.	\$36,719	\$46,288	\$9,569	
Miscellaneous	\$56,620	\$93,710	\$37,090	Reworks grant received in Jan 2026 \$22,000
Total Revenue	\$5,595,349	\$4,853,375	(\$741,974)	
General Fund Cash Balance, January 1	\$18,528,621	\$19,707,566	\$1,178,945	
Total Available	\$24,123,970	\$24,560,941	\$436,971	
General Fund Expenditures				
Police	\$1,194,587	\$1,257,804	\$63,217	Increases in personnel related expenses \$179,000 offset by reduced capital and operating
County Health District	\$0	\$0	\$0	
Community Development	\$153,919	\$208,861	\$54,942	Increases in personnel related expenses \$23,000 and pro services \$12,000
Street Trees and ROW	\$77,801	\$69,045	(\$8,756)	
RITA Fees	\$125,432	\$116,698	(\$8,734)	
Mayor & Council	\$25,722	\$42,072	\$16,350	Increased compensation for Council members with Charter change
Visitors Center	\$0	\$8,437	\$8,437	
City Solicitor	\$115,621	\$102,360	(\$13,261)	
Administration	\$204,256	\$190,317	(\$13,939)	
Communications	\$0	\$87,982	\$87,982	New, separate account established for 2026; previously in Administration
Finance	\$211,905	\$201,582	(\$10,323)	
Information Services	\$111,258	\$160,770	\$49,512	Increased software renewals and capital purchases
Engineering	\$207,896	\$243,463	\$35,567	General increases in personnel related expenses \$37,000
Public Properties	\$379,719	\$351,024	(\$28,695)	Decreased contractual snow/ice removal \$46,000 paid in 2025
Public Works Administration	\$130,201	\$67,616	(\$62,585)	Decreased severance pay in 2025 \$67,000
Transfers and Advances Out	\$2,679,602	\$2,826,964	\$147,362	Increased transfers out; notably \$600,000 to Fire Fund offset by decreased sidewalk transfer
Total Expenditures	\$5,617,919	\$5,934,995	\$317,076	
Month End General Fund Cash Balance	\$18,506,051	\$18,625,946	\$119,895	General Fund balance \$745k higher at end of January 2026 than January 2025

**City of Hudson
2025 v. 2026 Actual
February 2026 Financial Report**

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$659,592	\$630,098	(\$29,494)	Decreased transfer in \$33,000
Cemeteries	\$72,678	\$15,514	(\$57,164)	Timing of advance from County \$53,000
Parks	\$479,535	\$726,618	\$247,083	Inclusive playground grant from Hudson Comm Foundation \$285,000
HCTV	\$97,889	\$98,868	\$979	
Fire Department	\$426,204	\$1,001,043	\$574,839	Transfer in from General Fund \$600,000 in 2026
Emergency Medical Service	\$435,579	\$410,813	(\$24,766)	Decreased income taxes \$19,000
Utilities:				
Water	\$461,111	\$442,232	(\$18,879)	
Electric	\$3,875,004	\$3,468,526	(\$406,478)	Decreased electric sales \$321,000
Stormwater	\$566,723	\$550,506	(\$16,217)	
Ellsworth Meadows Golf Course	\$12,120	\$152,216	\$140,096	Increased sales from new clubhouse opened in Oct 2025
Broadband Service	\$176,304	\$171,143	(\$5,161)	
Equipment Reserve (Fleet)	\$387,369	\$383,350	(\$4,019)	
Total Revenues	\$7,650,108	\$8,050,927	\$400,819	
Other Operating Fund Cash Balance, January 1	\$49,410,831	\$49,910,565	\$499,734	
Total Available - Other Operating Funds	\$57,060,939	\$57,961,492	\$900,553	
Expenditures				
Street Maintenance and Repair	\$823,474	\$1,196,733	\$373,259	Increased salt purchases \$269,000 in 2026
Cemeteries	\$43,855	\$53,450	\$9,595	
Parks	\$175,480	\$232,457	\$56,977	Various personnel and operating expense increases
Cable TV	\$47,905	\$48,314	\$409	
Fire Department	\$473,131	\$705,594	\$232,463	Increased personnel expenses \$130,000; increased design cost \$44,000
Emergency Medical Services	\$723,185	\$420,309	(\$302,876)	Ambulance purchased in 2025 \$300,000
Utilities:				
Water	\$246,180	\$407,393	\$161,213	Various personnel and operating expense increases; softener replacement \$60,000
Electric	\$3,509,391	\$4,427,057	\$917,666	Increased purchase of power cost \$757,000
Stormwater	\$586,651	\$758,975	\$172,324	Increased capital \$166,000; notably Ravenna St drainage
Ellsworth Meadows Golf Course	\$431,478	\$271,412	(\$160,066)	Decreased capital new clubhouse \$250,000; offset by increased operating costs for clubhouse
Broadband Service	\$95,186	\$125,398	\$30,212	Equipment replacement purchases \$34,000
Equipment Reserve (Fleet)	\$496,836	\$340,914	(\$155,922)	Decreased vehicle replacement expense \$243,000 offset by increased operating costs
Total Expenditures	\$7,652,752	\$8,988,006	\$1,335,254	
Month End Other Operating Funds Cash Balance	\$49,408,187	\$48,973,486	(\$434,701)	

City of Hudson
Executive Summary - 2026 Budget v. Actual
February 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$3,909,325	\$4,179,056	(\$269,731)	See attached Supplemental Schedule
Local Government Funds	\$127,462	\$102,500	\$24,962	Higher than estimated state funding
Kilowatt-Hour Tax	\$104,531	\$111,667	(\$7,136)	
Zoning, Building, Ch for Services	\$93,543	\$33,333	\$60,210	Payments from Peninsula and Valley Fire for dispatch services in Feb 2026
Fines, Licenses & Permits	\$6,608	\$6,667	(\$59)	
Interest Income	\$471,908	\$250,000	\$221,908	Higher interest rates than anticipated
Transfers In, Advances and Reimb.	\$46,288	\$24,179	\$22,110	
Miscellaneous	\$93,710	\$40,000	\$53,710	Police training state reimbursement grant not in orginal estimate \$56,000
Total Revenue	\$4,853,375	\$4,747,401	\$105,974	
General Fund Cash Balance, January 1	\$19,707,566	\$19,707,566	\$0	
Total Available	\$24,560,941	\$24,454,967	\$105,974	
General Fund Expenditures				
Police	\$1,257,804	\$1,205,049	\$52,755	Workers comp and uniform allowance 1x expenditures paid in Jan 2026 \$96,000
County Health District	\$0	\$0	\$0	
Community Development	\$208,861	\$200,335	\$8,526	
Street Trees and ROW	\$69,045	\$128,010	(\$58,965)	Various personnel and operating expense below estimate to date
RITA Fees	\$116,698	\$130,833	(\$14,135)	
Mayor & Council	\$42,072	\$40,197	\$1,875	
Visitors Center	\$8,437	\$10,218	(\$1,781)	
City Solicitor	\$102,360	\$91,217	\$11,143	
Administration	\$190,317	\$203,740	(\$13,423)	
Communications	\$87,982	\$58,151	\$29,831	One time severance pay expensed in Jan 2026
Finance	\$201,582	\$247,927	(\$46,345)	Pro services and auditor fees not yet expensed
Information Services	\$160,770	\$188,010	(\$27,240)	Various software maintenance contracts not yet expensed
Engineering	\$243,463	\$270,898	(\$27,435)	Pro services not yet expensed
Public Properties	\$351,024	\$239,124	\$111,900	Contractual service for snow/ice removal paid in 2026 \$166,000
Public Works Administration	\$67,616	\$85,447	(\$17,831)	
Transfers and Advances Out	\$2,826,964	\$2,826,964	\$0	
Total Expenditures	\$5,934,995	\$5,926,119	\$8,876	
Month End General Fund Cash Balance	\$18,625,946	\$18,528,848	\$97,098	General Fund \$97,000 overall favorable to budget through end of February 2026

City of Hudson
Executive Summary - 2026 Budget v. Actual
February 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$630,098	\$625,000	\$5,098	
Cemeteries	\$15,514	\$25,000	(\$9,486)	
Parks	\$726,618	\$467,770	\$258,848	Inclusive playground grant from Hudson Comm Foundation \$285,000
HCTV	\$98,868	\$106,185	(\$7,317)	
Fire Department	\$1,001,043	\$1,007,282	(\$6,239)	
Emergency Medical Service	\$410,813	\$460,352	(\$49,539)	Lower than estimated income tax collections \$53,000
Utilities:				
Water	\$442,232	\$447,783	(\$5,551)	
Electric	\$3,468,526	\$3,896,668	(\$428,142)	Lower than estimated customer sales \$399,000
Stormwater	\$550,506	\$550,333	\$173	
Ellsworth Meadows Golf Course	\$152,216	\$135,104	\$17,112	
Broadband Service	\$171,143	\$172,250	(\$1,107)	
Equipment Reserve (Fleet)	\$383,350	\$382,850	\$500	
Total Revenues	\$8,050,927	\$8,276,577	(\$225,650)	
Other Operating Fund Cash Balance, January 1	\$49,910,565	\$49,910,565	\$0	
Total Available - Other Operating Funds	\$57,961,492	\$58,187,142	(\$225,650)	
Expenditures				
Street Maintenance and Repair	\$1,196,733	\$745,900	\$450,833	Expensed 80% of annual salt budget \$438,000 through February; severance \$48,000
Cemeteries	\$53,450	\$64,622	(\$11,172)	
Parks	\$232,457	\$254,229	(\$21,772)	
Cable TV	\$48,314	\$55,926	(\$7,612)	
Fire Department	\$705,594	\$695,691	\$9,904	
Emergency Medical Services	\$420,309	\$433,881	(\$13,572)	
Utilities:				
Water	\$407,393	\$381,363	\$26,031	Various operating accounts expensed early in the year
Electric	\$4,427,057	\$3,978,401	\$448,656	Cost of power \$586,000 above budget; severe winter cold increased usage
Stormwater	\$758,975	\$747,930	\$11,045	
Ellsworth Meadows Golf Course	\$271,412	\$382,846	(\$111,434)	Various seasonal operating accounts yet to be expensed
Broadband Service	\$125,398	\$217,985	(\$92,587)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$340,914	\$325,363	\$15,551	
Total Expenditures	\$8,988,006	\$8,284,137	\$703,869	
Month End Other Operating Funds Cash Balance	\$48,973,486	\$49,903,005	(\$929,519)	

SUPPLEMENTAL SCHEDULE FOR FEBRUARY 2026 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$299,000 lower through February 2026 vs. February 2025 and \$270,000 below estimate. Through the end of February 2026, Withholding taxes are down 4.1%, Individual taxes are down 13.0% and Net Profit taxes are down 13.3%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$401,000 or 7.0%.

It is very early in the year but some observations are that Individual collections were impacted by several large estimates we received in 2025 that we did not receive in 2026. Net Profit taxes were lower due to a few larger payments received in 2025 that had \$0 in 2026. Withholding was significantly impacted by the closure of a major company that had withholdings in the first few months of 2025 but \$0 in 2026.

	2025	% of Total	2026	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 3,848,775	67.6%	\$ 3,690,058	69.7%	\$ (158,717)	-4.1%
Individual	\$ 1,010,541	17.8%	\$ 879,510	16.6%	\$ (131,031)	-13.0%
Net Profit	\$ 831,223	14.6%	\$ 720,859	13.6%	\$ (110,364)	-13.3%
Total RITA	\$ 5,690,539		\$ 5,290,427		\$ (400,112)	-7.0%
Muni Tax	\$ 571	0.0%	\$ 22	0.0%	\$ (549)	-96.1%
Total All	\$ 5,691,110	100.0%	\$ 5,290,449	100.0%	\$ (400,661)	-7.0%

Broadband Services - Summary Report			
As of February 28, 2026			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 171,144	\$ 172,250	\$ (1,106)
Expenses	\$ (125,398)	\$ (217,985)	\$ 92,587
Operating Income (Loss)	\$ 45,746	\$ (45,735)	\$ 91,481
Capital Fund - 402			
January 1, 2025 Balance	\$ 6,994,221		
YTD Net Expenses	\$ (75,457)		
Outstanding Encumbrances	\$ (2,418,321)		
Remaining Available Capital	\$ 4,500,443		
Number of Customers	560	As of Jan 31, 2026	
Number of Customers	561	As of Feb 28, 2026	
Net Increase over prior month	1	4 gained, 3 lost	

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as February 28, 2026

Fiber Connection Opportunity Updates

- Improved weather conditions have enabled our crews to finish out the pilot areas and finalize customer installs during the first two weeks of March.
- Fiber to the Home design and engineering efforts are on schedule. We expect to see all year two construction under contract later this year.

Net Income

\$45,746
↑ \$178,253

Target Business Plan: \$-132,507

Revenue

\$171,144
↓ \$1,106

Target Business Plan: \$172,250

14% Collected



Business Plan Revenue \$1,242,614

Expense with Debt Payment

\$125,398
↓ \$179,359

Target Business Plan: \$304,757

7% Incurred

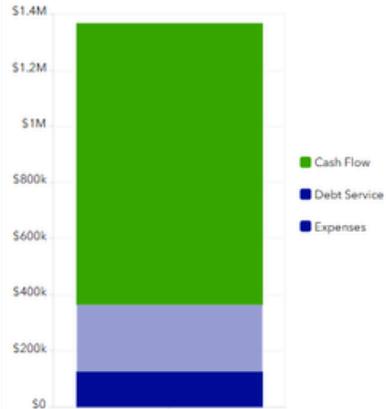


Business Plan Expense & Debt \$1,901,483

Cash Flow

Available for Investment after Debt Repayment
\$999,997

With our Beginning Fund Balance of \$1.2M and \$171k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$125k in YTD Expenses & \$242k in Debt Service.



Revenue

Compared to This Time In Previous Years



↓3% from 2025 at this time

Billings

Compared to This Time In Previous Years



↑2% from 2025 at this time

Original VBB Expansion
Net Change Customers



New Residential Expansion
Net Change FtH Customers



Business & Marketing

- Marketing initiatives in the Williamsburg residential area are underway, resulting in a pre-construction take rate of 10%. Construction is scheduled to commence March 9th.
- February collections of January receivables have brought year-to-date revenue closer to expectations.

Business, Residential & New FtH

YTD Details: ↑ 6 New ↓ 4 Lost

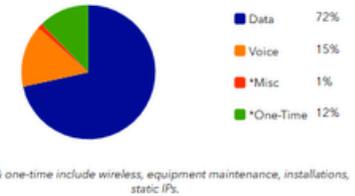
Total Customers: 561

Delinquent Billings

Total \$ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 2/28/2026

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$15,824,748.53	\$2,417,271.76	\$4,853,375.29	\$2,514,753.64	\$5,934,993.79	\$14,743,130.03	\$2,387,403.32	\$12,355,726.71
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,813,638.82	\$321,275.30	\$630,097.62	\$556,423.28	\$1,196,733.43	\$2,247,003.01	\$625,924.59	\$1,621,078.42
202	STATE HIGHWAY IMPROVEMENT	\$397,441.50	\$9,706.13	\$18,300.83	\$0.00	\$0.00	\$415,742.33	\$65,000.00	\$350,742.33
203	CEMETERY	\$713,781.77	\$8,986.64	\$15,514.02	\$22,971.79	\$53,450.32	\$675,845.47	\$27,805.00	\$648,040.47
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$8,046,509.68	\$508,677.00	\$726,617.81	\$98,741.06	\$232,457.30	\$8,540,670.19	\$4,822,658.43	\$3,718,011.76
206	HUDSON CABLE 25	\$107,540.70	\$58,682.16	\$98,868.35	\$26,380.15	\$48,314.36	\$158,094.69	\$8,081.44	\$150,013.25
213	LAW ENFORCMENT/EDUCAT ION	\$81,800.74	\$300.00	\$1,059.75	\$0.00	\$0.00	\$82,860.49	\$11,850.00	\$71,010.49
221	FIRE DISTRICT	\$5,933,113.56	\$203,697.44	\$1,001,042.66	\$254,833.47	\$705,594.18	\$6,228,562.04	\$332,703.18	\$5,895,858.86
224	EMERGENCY MEDICAL SERVICE	\$2,637,992.52	\$191,148.61	\$410,813.21	\$200,579.59	\$420,309.01	\$2,628,496.72	\$751,875.46	\$1,876,621.26
225	ECONOMIC DEVELOPEMENT FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
230	HUDSON TEEN PROGRAM	\$11,492.95	\$30.00	\$30.00	\$3,887.70	\$3,887.70	\$7,635.25	\$3,757.30	\$3,877.95
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$106,956.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,956.00	\$0.00	\$106,956.00
301	BOND RETIREMENT	\$500,432.75	\$238,100.00	\$361,409.00	\$0.00	\$3,592.84	\$858,248.91	\$0.00	\$858,248.91
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$482,915.77	\$14,250.00	\$27,078.37	\$0.00	\$0.00	\$509,994.14	\$245,000.00	\$264,994.14

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 2/28/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$6,994,220.67	\$18,967.34	\$37,039.97	\$24,424.05	\$112,496.52	\$6,918,764.12	\$2,418,321.38	\$4,500,442.74
421	Fire Station Renovation Fund	\$5,061,059.68	\$10,177.11	\$10,177.11	\$2,794.76	\$2,794.76	\$5,068,442.03	\$2,702,348.94	\$2,366,093.09
430	STREET SIDEWALK CONSTRUCTION	\$8,474,271.23	\$486,840.00	\$973,680.00	\$217,903.99	\$311,740.70	\$9,136,210.53	\$7,000,249.67	\$2,135,960.86
431	STORM SEWER IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$312,967.88	\$859.52	\$1,668.21	\$3,500.00	\$3,500.00	\$311,136.09	\$68,473.66	\$242,662.43
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$288,929.44	\$0.00
455	PUBLIC WORKS FACILITY	\$31,488,079.97	\$63,315.54	\$63,315.54	\$12,627.98	\$13,984.98	\$31,537,410.53	\$21,061,961.82	\$10,475,448.71
480	FIRE CAPITAL REPLACEMENT FUND	\$2,606,774.82	\$7,706.97	\$214,442.71	\$0.00	\$0.00	\$2,821,217.53	\$0.00	\$2,821,217.53
501	WATER FUND	\$3,432,030.91	\$210,748.09	\$442,232.32	\$227,163.22	\$407,393.48	\$3,466,869.75	\$1,383,997.41	\$2,082,872.34
502	WASTEWATER FUND	\$0.00	(\$3,297.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
503	ELECTRIC FUND	\$17,880,963.70	\$1,351,299.29	\$3,468,525.62	\$2,476,596.30	\$4,427,057.36	\$16,922,431.96	\$15,933,294.34	\$989,137.62
504	STORM WATER UTILITY	\$4,467,249.80	\$275,506.40	\$550,506.40	\$513,143.69	\$758,975.42	\$4,258,780.78	\$553,567.96	\$3,705,212.82
505	GOLF COURSE	\$1,417,353.11	\$84,898.94	\$152,215.80	\$151,611.08	\$271,412.48	\$1,298,156.43	\$906,887.47	\$391,268.96
508	UTILITY DEPOSITS	\$675,140.59	(\$1,448.91)	\$1,960.21	\$2,200.00	\$4,400.00	\$672,700.80	\$0.00	\$672,700.80
510	BROADBAND FUND	\$1,196,193.67	\$88,510.83	\$171,143.35	\$67,169.99	\$125,398.37	\$1,241,938.65	\$322,183.56	\$919,755.09
601	EQUIP RESERVE & FLEET MAINT	\$1,264,194.44	\$191,424.91	\$383,349.80	\$137,194.12	\$340,914.39	\$1,306,629.85	\$1,340,206.91	(\$33,577.06)
602	SELF-INSURANCE	\$303,317.21	\$15,806.24	\$31,723.52	\$16,151.15	\$28,874.62	\$306,166.11	\$0.00	\$306,166.11
603	FLEXIBLE BENEFITS	\$18,442.49	\$7,819.33	\$15,671.79	\$7,502.86	\$26,416.91	\$7,697.37	\$0.00	\$7,697.37
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$692,575.65	\$253,430.30	\$544,082.20	\$222,330.64	\$406,035.00	\$830,622.85	\$0.00	\$830,622.85
701	POLICE PENSION	\$3,354.55	\$0.00	\$0.00	\$0.00	\$0.00	\$3,354.55	\$0.00	\$3,354.55
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$87,629.41	\$0.00	\$10,000.00	\$0.00	\$0.00	\$97,629.41	\$325.00	\$97,304.41
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$561,578.20	\$5,150.00	\$5,300.00	\$200.00	\$8,459.74	\$558,418.46	\$374,131.77	\$184,286.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$428,459.04	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$429,959.04	\$53,690.00	\$376,269.04
731	EMERGENCY MEDICAL SVC. TRUST	\$55,859.51	\$0.00	\$0.00	\$54.73	\$109.46	\$55,750.05	\$2,104.81	\$53,645.24
732	TREE COMMISSION PLANT FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 2/28/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$15,247.39	\$41.88	\$81.28	\$0.00	\$0.00	\$15,328.67	\$0.00	\$15,328.67
737	CLOCK TOWER TRUST	\$8,228.25	\$22.60	\$43.86	\$0.00	\$0.00	\$8,272.11	\$0.00	\$8,272.11
738	POOR ENDOWMENT NONEX TRUST	\$50,002.93	\$137.33	\$266.53	\$0.00	\$0.00	\$50,269.46	\$0.00	\$50,269.46
740	LIBRARY LEVY FUND	\$21,476.14	\$0.00	\$0.00	\$0.00	\$21,476.14	\$0.00	\$2,708,523.86	(\$2,708,523.86)
742	DEAN MAY TRUST	\$2,104.80	\$5.78	\$11.22	\$0.00	\$0.00	\$2,116.02	\$0.00	\$2,116.02
750	DEDICATED TAX REVENUE FUND	(\$643.28)	\$179,830.25	\$355,146.48	\$179,828.77	\$354,501.72	\$1.48	\$2,624,219.03	(\$2,624,217.55)
760	FIRE/EMS SERVICE DISTRIBUTION	\$185,872.70	\$0.00	\$15.56	\$3,924.38	\$3,924.38	\$181,963.88	\$0.00	\$181,963.88
770	VETERANS MEMORIAL GARDEN FUND	\$18,286.69	\$50.22	\$97.48	\$0.00	\$0.00	\$18,384.17	\$0.00	\$18,384.17
802	FIRE CLAIM FUND	\$21,000.00	\$0.00	\$6,499.00	\$0.00	\$0.00	\$27,499.00	\$0.00	\$27,499.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand Total:		<u>\$130,048,500.21</u>	<u>\$7,221,428.00</u>	<u>\$15,584,902.87</u>	<u>\$7,944,892.39</u>	<u>\$16,229,199.36</u>	<u>\$129,404,203.72</u>	<u>\$69,025,475.75</u>	<u>\$60,378,727.97</u>

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2026 to 2/28/2026

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$2,824,758.41	\$5,416,414.34	\$11,111,949.91	\$4,445,175.09	\$8,234,977.29	(\$3,312,537.76)	\$2,389,193.27
INVESTMENT POOLED MONIES	\$56,391,839.50	\$0.00	\$0.00	\$0.00	\$0.00	\$1,368,995.99	\$57,760,835.49
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$185,839.70	\$0.00	\$15.56	\$3,924.38	\$3,924.38	\$0.00	\$181,930.88
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,892,045.12	\$3,943,541.77	\$3,943,541.77	\$0.00
Star Ohio	\$68,974,500.07	\$201,265.86	\$426,181.48	\$0.00	\$0.00	(\$2,000,000.00)	\$67,400,681.55
Grand Total:	\$130,048,500.21	\$5,617,680.20	\$11,538,146.95	\$6,341,144.59	\$12,182,443.44	\$0.00	\$129,404,203.72

Utility Billing Delinquency Report

	Apr-25	May-25	Jun-25	Jul-25
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$123,404.52	\$106,979.06	\$114,957.51	\$104,845.26

	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$7,320.23	\$8,140.74	\$8,386.04
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$134.26	\$174.97	\$161.37
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$844.14	\$312.76	\$63.75
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$11,169.91	\$16,693.59	\$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$30,448.51	\$72,426.50	\$72,426.50
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$65,732.83	\$65,988.01	\$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$111,087.03	\$115,649.88	\$163,736.57	\$152,050.93

	Dec-25	Jan-26	Feb-26	Mar-26
30 DAYS - ACTIVE ACCOUNTS	\$15,526.48	\$14,195.36	\$18,070.23	\$28,020.28
60 DAYS - ACTIVE ACCOUNTS	\$45.78	\$3,116.02	\$2,633.98	\$7,803.14
90 DAYS - ACTIVE ACCOUNTS	\$22.32	\$13.37	\$2,120.83	\$3,770.81
ACCOUNTS RECENTLY CLOSED (1)	\$6,379.54	\$5,540.80	\$4,034.19	\$3,183.76
ACCOUNTS CERTIFIED TO THE COUNTY	\$72,426.50	\$72,426.50	\$72,426.50	\$72,426.50
ACCOUNTS SENT TO COLLECTIONS	\$67,716.93	\$68,080.10	\$68,080.10	\$68,080.10
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$162,117.55	\$163,372.15	\$167,365.83	\$183,284.59

Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>>\$2,000</u>
<u>Residential</u>				
60 DAYS - ACTIVE ACCOUNTS	42	0	0	0
90 DAYS - ACTIVE ACCOUNTS	27	0	1	0
ACCOUNTS RECENTLY CLOSED	13	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	99	13	2	0
<u>Businesses</u>				
60 DAYS - ACTIVE ACCOUNTS	38	0	2	0
90 DAYS - ACTIVE ACCOUNTS	31	2	0	0
ACCOUNTS RECENTLY CLOSED	16	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	29	4	3	5

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$0.00** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances.

BANK RECONCILIATION
February-26

HUNTINGTON BANK BAL		108,922.00
HUNTINGTON SWEEP		2,822,398.74
Bank Transfer posted following month		0.00
TOTAL HUNTINGTON BANK BAL		2,931,320.74

ADJUSTMENTS TO BANK

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(158,087.54)
OUTSTANDING CHECKS-HUNTINGTON		(382,458.89)

Overpayment by heartland	1/30	354.73
Posting correction	1/30	6,546.55
Golf 12/26/25 correction	2/10	0.18
Feb Heartland Deductions	2/28	98.50

DEPOSITS IN TRANSIT

2/26 Golf Sales	2/27	(8,581.00)
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TOTAL ADJUSTMENTS TO BANK BALANCE		(542,127.47)
ADJUSTED BANK BALANCE		2,389,193.27

BOOK BALANCE		2,389,193.27
UNRECONCILED		0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK		181,945.90
OUTSTANDING CHECKS/ BANK FEES		0.00
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR- LOSAP DEPOSIT		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		15.02
ADJUSTED BANK BALANCE		181,930.88

BOOK BALANCE		181,930.88
UNRECONCILED		0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK		57,760,835.49
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		57,760,835.49

BOOK BALANCE		57,760,835.49
UNRECONCILED		0.00

STAR OHIO

BALANCE PER BANK		67,400,681.55
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		67,400,681.55

BOOK BALANCE		67,400,681.55
UNRECONCILED		0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53

BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00

BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	129,404,203.72
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TOTAL BANK BALANCE	129,404,203.72
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UNRECONCILED	0.00
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CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH FEBRUARY 2026

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.