

**SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 5705.34 & 5705.35)**

POLITICAL ENTITY: **HUDSON CITY**
ESTIMATE

Tax Year 2016/Collection Year 2017

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2015/COLLECTION YEAR 2016

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

1. RES/AG REAL VALUE	<u>750,601,640</u>
2. OTHER REAL VALUE	<u>109,366,950</u>
3. TOTAL RES/AG & OTHER REAL VALUE	<u>859,968,590</u>
4. PUBLIC UTILITY PERSONAL VALUE	<u>5,952,290</u>
5. TOTAL REAL & PUBLIC UTILITY VALUE	<u><u>865,920,880</u></u>

Date: September 22, 2016 (Revised to reflect official Budget Commission approval)

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot MO/DA/YR	Number of Years Levy to Run	Tax Year		Maximum Rate Authorized to be Levied	REDUCTION FACTOR		EFFECTIVE RATE TO BE LEVIED		RES/AG	OTHER	PUBLIC UTILITY	TOTAL	ROLL BACK
				Begins/Ends	Begins/Ends		RES/AG OTHER	RES/AG OTHER							
GENERAL 01 00	Inside					3.100			3.100000 3.100000		\$2,326,865	\$339,038	\$18,452	\$2,684,355	Y
DEBT SERVICE 24 00 (\$7,335,000)	Park Acquisition Bond	11/4/97	20	97/17	98/18	0.640			0.640000 0.640000		\$480,385	\$69,995	\$3,809	\$554,189	Y
DEBT SERVICE 22 00 (\$3,500,000)	Village South Recreation Bond	02/03/98	20	98/17	99/18	0.290			0.290000 0.290000		\$217,674	\$31,716	\$1,726	\$251,116	Y
DEBT SERVICE 25 00 (\$9,925,000)	Library Construction Bond	11/02/99	20	99/18	00/19	0.930			0.930000 0.930000		\$698,060	\$101,711	\$5,536	\$805,307	Y
LIBRARY 88 00	Current Expense	Renewal 3/15/2016	5	16/20	17/21	2.300	0.026594 0.022791	2.238834 2.247581			\$1,680,472	\$245,811	\$13,690	\$1,939,973	Y
LIBRARY 88 01	Current Expense	Increase 3/15/2016	5	16/20	17/21	0.600			0.600000 0.600000		\$450,361	\$65,620	\$3,571	\$519,552	N
CEMETERY 86 00	Current Expense	Inside				0.170			0.170000 0.170000		\$127,602	\$18,592	\$1,012	\$147,206	Y
POLICE PENSION 32 00	Inside					0.300			0.300000 0.300000		\$225,180	\$32,810	\$1,786	\$259,776	Y
TOTALS						8.330			8.268834 8.277581		\$6,206,599	\$905,293	\$49,582	\$7,161,474	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.