



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: March 3, 2022  
TO: City Council Members, Mayor and City Manager  
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
RE: February 2022 Financial Report

Attached are the February month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Feb
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

**NOTE:** Income tax revenue is 7.3% below estimate through February. It is still early in the year and we may recover. The decrease is primarily due to decline in net profit tax.

**City of Hudson  
2021 v. 2022 Actual  
February 2022 Financial Report**

Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$182,618	\$205,825	\$23,207	Increased advance from Summit County
Income Taxes	\$4,228,183	\$3,838,630	(\$389,553)	Primarily decreased net profit tax collections. See attached Supplemental Schedule
Local Government Funds	\$93,033	\$104,992	\$11,959	Increased funding from State
Kilowatt-Hour Tax	\$123,194	\$127,262	\$4,068	
Zoning and Building Fees	\$26,985	\$17,383	(\$9,602)	
Fines, Licenses & Permits	\$3,437	\$7,391	\$3,954	
Interest Income	\$74,412	\$87,807	\$13,395	Increasing interest rates over 2021, timing of maturities
Transfers In, Advances and Reimb.	\$55,785	\$48,554	(\$7,231)	
Miscellaneous	\$5,637	\$48,173	\$42,536	ReWorks grant \$22,000, reimburse for right of way takes on S. Main St project \$20,000
Total Revenue	<b>\$4,793,284</b>	<b>\$4,486,017</b>	<b>(\$307,267)</b>	
<b>General Fund Cash Balance, January 1</b>	\$16,287,289	\$13,584,170	(\$2,703,119)	
Total Available	<b>\$21,080,573</b>	<b>\$18,070,187</b>	<b>(\$3,010,386)</b>	
<b>General Fund Expenditures</b>				
Police	\$1,134,171	\$984,555	(\$149,616)	Decreased equipment 2022 \$63,000; 3rd pay in January 2021
County Health District	\$0	\$0	\$0	
Community Development	\$127,861	\$117,110	(\$10,751)	
Economic Development	\$33,701	\$35,327	\$1,626	Decreased professional services over 2020
Street Trees and ROW	\$32,645	\$21,255	(\$11,390)	
RITA Fees	\$128,323	\$112,111	(\$16,212)	Decreased income tax collections
Mayor & Council	\$32,723	\$58,412	\$25,689	Increased personnel cost \$15,000
City Solicitor	\$57,734	\$61,010	\$3,276	
Administration	\$200,019	\$182,473	(\$17,546)	Income tax refund to state in 2021 \$42,000
Finance	\$210,585	\$189,193	(\$21,392)	3rd pay in January 2021
Information Services	\$81,020	\$92,656	\$11,636	
Engineering	\$211,802	\$231,792	\$19,990	Increased professional services \$11,000
Public Properties	\$293,504	\$276,845	(\$16,659)	Decreased contractual service for cul de sac snow removal \$16,000
Public Works Administration	\$75,428	\$64,893	(\$10,535)	
Transfers and Advances Out	\$2,307,068	\$2,023,382	(\$283,686)	Decreased transfers out for 2022 capital projects
Total Expenditures	<b>\$4,926,584</b>	<b>\$4,451,014</b>	<b>(\$475,570)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$16,153,989</b>	<b>\$13,619,173</b>	<b>(\$2,534,816)</b>	General Fund balance \$483k higher at end of January 2022 than January 2021

**City of Hudson  
2021 v. 2022 Actual  
February 2022 Financial Report**

Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<u><b>Revenue</b></u>				
Street Maintenance and Repair	\$627,309	\$638,491	\$11,182	
Cemeteries	\$55,546	\$56,714	\$1,168	
Parks	\$441,468	\$396,986	(\$44,482)	Decreased income tax revenue \$42,000
HCTV	\$77,995	\$104,111	\$26,116	General Fund transfer of \$30,000 in January 2022
Fire Department	\$483,032	\$318,300	(\$164,732)	Federal grant \$46,000 in January 2021 and decreased income tax revenue \$119,000
Emergency Medical Service	\$366,134	\$403,970	\$37,836	Increased income tax revenue \$53,000
Utilities:				
Water	\$330,688	\$313,037	(\$17,651)	
Wastewater	\$2,096	\$113,987	\$111,891	Reimbursement from DOSSS for debt service received in January 2022 (timing) \$113,000
Electric	\$3,292,891	\$3,597,027	\$304,136	Increased customer sales \$300,000
Stormwater	\$462,933	\$500,000	\$37,067	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$9,942	\$6,559	(\$3,383)	
Broadband Service	\$157,190	\$150,843	(\$6,347)	
Equipment Reserve (Fleet)	\$276,485	\$308,838	\$32,353	Increased inter-department chargebacks
<b>Total Revenues</b>	<b>\$6,583,709</b>	<b>\$6,908,863</b>	<b>\$325,154</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$28,826,844</b>	<b>\$3,078,059</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$32,332,494</b>	<b>\$35,735,707</b>	<b>\$3,403,213</b>	
<u><b>Expenditures</b></u>				
Street Maintenance and Repair	\$856,267	\$792,840	(\$63,427)	Decreased road salt purchases \$51,000
Cemeteries	\$48,879	\$47,788	(\$1,091)	
Parks	\$207,658	\$207,182	(\$476)	
Cable TV	\$58,799	\$42,593	(\$16,206)	Decreased personnel \$18,000 due to FT employee retirement
Fire Department	\$514,535	\$461,067	(\$53,468)	Decreased personnel \$24,000 - 3rd pay in January 2021; decreased capital \$29,000
Emergency Medical Services	\$348,339	\$323,751	(\$24,588)	Decreased personnel \$16,000 - 3rd pay in January 2021
Utilities:				
Water	\$213,173	\$233,299	\$20,126	
Wastewater	\$0	\$0	\$0	
Electric	\$3,473,743	\$3,268,054	(\$205,689)	Decreased purchase of power \$30,000; 3rd pay in January 2021; decreased construction \$61,000
Stormwater	\$318,081	\$563,423	\$245,342	Increased capital improvements payments for storm sewer in 2022 \$334,000
Ellsworth Meadows Golf Course	\$136,986	\$123,566	(\$13,420)	
Broadband Service	\$89,932	\$60,099	(\$29,833)	Decreased personnel \$25,000 - 3rd pay in January 2021, vacant position in 2022
Equipment Reserve (Fleet)	\$190,294	\$177,005	(\$13,289)	
<b>Total Expenditures</b>	<b>\$6,456,686</b>	<b>\$6,300,667</b>	<b>(\$156,019)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$25,875,808</b>	<b>\$29,435,040</b>	<b>\$3,559,232</b>	

**City of Hudson**  
**Executive Summary - 2022 Budget v. Actual**  
**February 2022 Financial Report**

Category	2022 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$205,825	\$205,825	\$0	
Income Taxes	\$3,838,630	\$4,109,015	(\$270,385)	Decreased net profit tax collections. See attached Supplemental Schedule
Local Government Funds	\$104,992	\$75,000	\$29,992	Larger than estimated State funding
Kilowatt-Hour Tax	\$127,262	\$121,667	\$5,595	
Zoning and Building Fees	\$17,383	\$25,000	(\$7,617)	
Fines, Licenses & Permits	\$7,391	\$8,333	(\$942)	
Interest Income	\$87,807	\$60,000	\$27,807	Increasing interest rates over 2021, timing of maturities
Transfers In, Advances and Reimb.	\$48,554	\$23,235	\$25,319	Reimburse for right of way takes on S. Main St project \$20,000 not in original budget
Miscellaneous	\$48,173	\$31,667	\$16,506	
Total Revenue	<b>\$4,486,017</b>	<b>\$4,659,742</b>	<b>(\$173,725)</b>	
<b>General Fund Cash Balance, January 1</b>	\$13,584,170	\$13,584,170	\$0	
Total Available	<b>\$18,070,187</b>	<b>\$18,243,912</b>	<b>(\$173,725)</b>	
<b>General Fund Expenditures</b>				
Police	\$984,555	\$972,801	\$11,754	
County Health District	\$0	\$0	\$0	
Community Development	\$117,110	\$128,096	(\$10,986)	
Economic Development	\$35,327	\$41,884	(\$6,557)	
Street Trees and ROW	\$21,255	\$63,811	(\$42,556)	Contractual services not yet expensed - tree trimming and tree planting
RITA Fees	\$112,111	\$118,333	(\$6,222)	
Mayor & Council	\$58,412	\$43,041	\$15,371	Overfill of Clerk position
City Solicitor	\$61,010	\$58,461	\$2,549	
Administration	\$182,473	\$201,472	(\$18,999)	Professional services not yet expensed
Finance	\$189,193	\$230,419	(\$41,226)	Professional services not yet expensed
Information Services	\$92,656	\$88,507	\$4,149	
Engineering	\$231,792	\$262,559	(\$30,767)	Professional services not yet expensed
Public Properties	\$276,845	\$313,293	(\$36,448)	Contractual services not yet expensed
Public Works Administration	\$64,893	\$67,334	(\$2,441)	
Transfers and Advances Out	\$2,023,382	\$2,023,382	\$0	
Total Expenditures	<b>\$4,451,014</b>	<b>\$4,613,392</b>	<b>(\$162,378)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$13,619,173</b>	<b>\$13,630,520</b>	<b>(\$11,347)</b>	General Fund \$11,000 overall favorable to budget through end of February 2022

**City of Hudson**  
**Executive Summary - 2022 Budget v. Actual**  
**February 2022 Financial Report**

Category	2022 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$638,491	\$621,667	\$16,824	
Cemeteries	\$56,714	\$58,759	(\$2,045)	
Parks	\$396,986	\$429,995	(\$33,009)	Income tax revenue \$36,000 below estimate
HCTV	\$104,111	\$105,417	(\$1,306)	
Fire Department	\$318,300	\$352,120	(\$33,820)	Income tax revenue \$37,000 below estimate
Emergency Medical Service	\$403,970	\$433,137	(\$29,167)	Income tax revenue \$37,000 below estimate
<b>Utilities:</b>				
Water	\$313,037	\$339,881	(\$26,844)	Customer sales \$13,000 below estimate
Wastewater	\$113,987	\$112,829	\$1,158	
Electric	\$3,597,027	\$3,253,339	\$343,688	Sales revenue above estimate \$357,000
Stormwater	\$500,000	\$500,917	(\$917)	
Ellsworth Meadows Golf Course	\$6,559	\$0	\$6,559	
Broadband Service	\$150,843	\$153,123	(\$2,280)	
Equipment Reserve (Fleet)	\$308,838	\$308,838	\$0	
<b>Total Revenues</b>	<b>\$6,908,863</b>	<b>\$6,670,020</b>	<b>\$238,843</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$28,826,844</b>	<b>\$28,826,844</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$35,735,707</b>	<b>\$35,496,864</b>	<b>\$238,843</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$792,840	\$596,494	\$196,346	Snow removal overtime and salt purchases early in the year
Cemeteries	\$47,788	\$49,809	(\$2,021)	
Parks	\$207,182	\$235,005	(\$27,823)	Various operating accounts yet to be expensed
Cable TV	\$42,593	\$59,214	(\$16,621)	
Fire Department	\$461,067	\$501,829	(\$40,762)	Various operating accounts yet to be expensed
Emergency Medical Services	\$323,751	\$324,278	(\$527)	
<b>Utilities:</b>				
Water	\$233,299	\$279,670	(\$46,371)	Various operating accounts yet to be expensed
Wastewater	\$0	\$0	\$0	
Electric	\$3,268,054	\$3,318,039	(\$49,985)	
Stormwater	\$563,423	\$599,703	(\$36,280)	
Ellsworth Meadows Golf Course	\$123,566	\$206,339	(\$82,773)	Various operating accounts yet to be expensed
Broadband Service	\$60,099	\$127,268	(\$67,169)	Various operating accounts yet to be expensed; vacant position
Equipment Reserve (Fleet)	\$177,005	\$200,574	(\$23,569)	
<b>Total Expenditures</b>	<b>\$6,300,667</b>	<b>\$6,498,222</b>	<b>(\$197,555)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$29,435,040</b>	<b>\$28,998,643</b>	<b>\$436,397</b>	

## SUPPLEMENTAL SCHEDULE FOR FEBRUARY 2022 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$390,000 lower through February 2022 vs. February 2021 and \$270,000 below estimate. Through the end of February 2022, Withholding taxes are up 1.5%, Individual taxes are down 7.8% and Net Profit taxes are down 50.3%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$536,000 or 9.3%; we estimated a 2.5% increase over 2021.

It is still early in the year and we don't know if this trend will continue but some observations are that our business Net Profit is lower due to a few large, one-time payments in early 2021. Withholding taxes are running slightly above prior year. We have some new employers in the city that are increasing our withholding taxes but those are being offset by a large number of Allstate employees working from home and therefore are not paying Hudson income taxes. Individual collections are impacted by several large estimates made in early 2022 there were not made in early 2021.

	2021	% of Total	2022	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 3,847,099	67.1%	\$ 3,904,382	75.1%	\$ 57,283	1.5%
Individual	\$ 836,184	14.6%	\$ 770,719	14.8%	\$ (65,465)	-7.8%
Net Profit	\$ 1,048,970	18.3%	\$ 521,499	10.0%	\$ (527,471)	-50.3%
<b>Total RITA</b>	<b>\$ 5,732,253</b>		<b>\$ 5,196,600</b>		<b>\$ (535,653)</b>	<b>-9.3%</b>
<b>Total All</b>	<b>\$ 5,732,253</b>	<b>100.0%</b>	<b>\$ 5,196,600</b>	<b>100.0%</b>	<b>\$ (535,653)</b>	<b>-9.3%</b>

Broadband Services - Summary Report As of February 28, 2022			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 150,843	\$ 153,123	\$ (2,280)
Expenses	\$ (60,099)	\$ (127,268)	\$ 67,169
Operating Income (Loss)	\$ 90,744	\$ 25,855	\$ 64,889
<b>Capital Fund - 402</b>			
January 1, 2022 Balance	\$ 170,299		
YTD Net Expenses	\$ (9,917)		
Outstanding Encumbrances	\$ (41,265)		
Remaining Available Capital	\$ 119,117		
<b>Number of Customers</b>	<b>437</b>	<b>As of Jan 31, 2022</b>	
<b>Number of Customers</b>	<b>441</b>	<b>As of Feb 28, 2022</b>	
<b>Net Increase over prior month</b>	<b>4</b>		

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of February 28, 2022

Opportunities and Updates

- Heading out of winter, we are starting to hear of more customers growing their business and new potential customers moving into Hudson. Our team is diligently tracking these opportunities
- The VBB team is working with a few larger customers and finalizing on plans to meet their fiber and data growth needs. We expect these contracts to invoice in Q2.

Net Income

**\$90,744**  
↑\$87,248

Target Business Plan: \$3,496

Revenue

**\$150,843**

↓\$2,280

Target Business Plan: \$153,123

15.6% Collected



Business Plan Revenue \$966,155

Expense with Debt Payment

**\$60,099**

↓\$89,528

Target Business Plan: \$149,627

6.7% Incurred

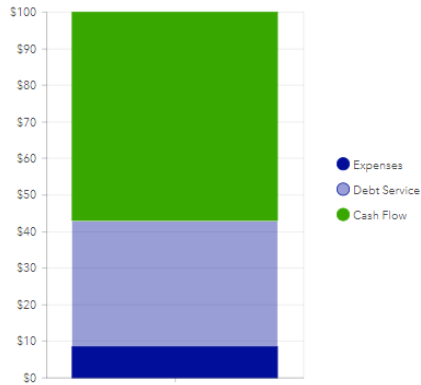


Business Plan Expense & Debt \$897,763

Cash Flow

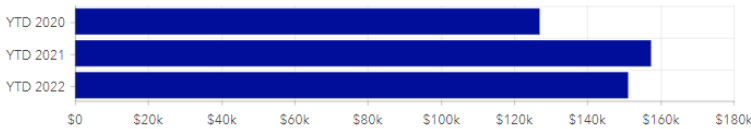
Available for Investment: \$399,433

With our Beginning Fund Balance of \$550k and \$151k collected in YTD Revenues, we still have \$399k for investment purposes, after accounting for \$60k in YTD Expenses and \$241k in Debt Service due.



Revenue

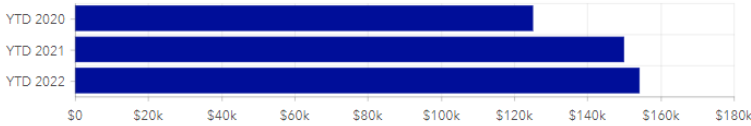
Compared to This Time In Previous Years



↓ 4% from 2021 at this time

Billings

Compared to This Time In Previous Years



↑ 2.9% from 2021 at this time

Net Change in Customers



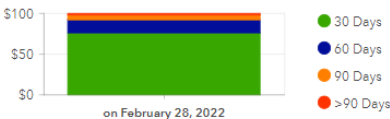
YTD Details: ↑ 6 New ↓ 2 Lost Total Customers: 441

Revenues continue in a positive direction. Due to a delay in bank processing, we had a little over \$4,000 of February revenues in transit that will post in March.

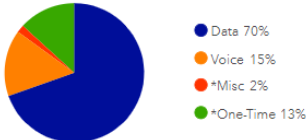
We are seeing lead times increase, some as high as 50+ weeks, but we do not anticipate these increases will have a devastating impact on our operations at this time. We continue to coordinate with our suppliers to minimize lead times by switching to different materials that are more readily available and staging our operations to make better use of the material we have on hand.

Delinquent Billings

Total \$ Delinquent



Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2022 to 2/28/2022

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$9,701,352.54	\$2,760,532.76	\$4,486,017.09	\$2,197,011.71	\$4,451,013.95	\$9,736,355.68	\$1,339,950.56	\$8,396,405.12
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,327,599.03	\$329,756.51	\$638,490.81	\$517,850.72	\$792,840.02	\$1,173,249.82	\$593,982.35	\$579,267.47
202	STATE HIGHWAY IMPROVEMENT	\$207,543.17	\$9,355.14	\$18,005.05	\$0.00	\$0.00	\$225,548.22	\$65,000.00	\$160,548.22
203	CEMETERY	\$301,984.25	\$22,290.85	\$56,714.01	\$21,771.94	\$47,788.49	\$310,909.77	\$21,127.72	\$289,782.05
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$2,358,908.05	\$240,505.54	\$396,985.76	\$86,261.08	\$207,181.58	\$2,548,712.23	\$859,477.85	\$1,689,234.38
206	HUDSON CABLE 25	\$136,457.55	\$71,621.16	\$104,111.16	\$18,514.23	\$42,592.85	\$197,975.86	\$10,752.37	\$187,223.49
213	LAW ENFORCMENT/EDUCAT ION	\$97,815.64	\$630.00	\$830.00	\$0.00	\$0.00	\$98,645.64	\$0.00	\$98,645.64
221	FIRE DISTRICT	\$4,177,611.75	\$192,411.11	\$318,300.14	\$327,175.61	\$661,067.32	\$3,834,844.57	\$470,912.00	\$3,363,932.57
224	EMERGENCY MEDICAL SERVICE	\$1,538,847.70	\$253,368.90	\$403,970.41	\$154,580.27	\$323,751.19	\$1,619,066.92	\$232,313.09	\$1,386,753.83
225	ECONOMIC DEVELOPEMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$24,270.22	\$0.00	\$0.00	\$0.00	\$0.00	\$24,270.22	\$0.00	\$24,270.22
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$1,164,674.65	\$0.00	\$0.00	\$0.00	\$0.00	\$1,164,674.65	\$0.00	\$1,164,674.65
301	BOND RETIREMENT	\$677,909.21	\$199,900.00	\$399,800.00	\$0.00	\$3,592.84	\$1,074,116.37	\$0.00	\$1,074,116.37
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$308,808.99	\$14,002.50	\$27,324.51	\$0.00	\$0.00	\$336,133.50	\$245,000.00	\$91,133.50

**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 2/28/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
402	BROADBAND CAPITAL	\$170,298.77	\$124.86	\$326.84	\$7,909.30	\$10,243.70	\$160,381.91	\$41,265.18	\$119,116.73
430	STREET SIDEWALK CONSTRUCTION	\$6,003,491.94	\$328,458.00	\$656,916.00	\$118,788.13	\$647,242.33	\$6,013,165.61	\$4,840,543.45	\$1,172,622.16
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$556,466.70	\$413.65	\$1,073.62	\$0.00	\$0.00	\$557,540.32	\$79,387.16	\$478,153.16
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,576,820.77	\$201,320.62	\$403,190.72	\$0.00	\$0.00	\$1,980,011.49	\$0.00	\$1,980,011.49
501	WATER FUND	\$3,063,217.91	\$161,111.60	\$313,037.10	\$114,635.75	\$233,298.58	\$3,142,956.43	\$397,272.72	\$2,745,683.71
502	WASTEWATER FUND	\$34,839.75	\$1,158.00	\$113,986.50	\$0.00	\$0.00	\$148,826.25	\$0.00	\$148,826.25
503	ELECTRIC FUND	\$11,384,848.03	\$1,879,451.39	\$3,597,026.64	\$1,693,851.45	\$3,268,053.74	\$11,713,820.93	\$13,254,754.45	(\$1,540,933.52)
504	STORM WATER UTILITY	\$1,749,949.91	\$250,000.00	\$500,000.00	\$83,986.56	\$563,422.72	\$1,686,527.19	\$461,826.77	\$1,224,700.42
505	GOLF COURSE	\$1,148,801.51	\$4,235.61	\$6,558.82	\$59,428.76	\$123,566.20	\$1,031,794.13	\$554,109.51	\$477,684.62
508	UTILITY DEPOSITS	\$578,745.98	\$1,981.39	\$4,569.16	\$720.74	\$3,370.74	\$579,944.40	\$0.00	\$579,944.40
510	BROADBAND FUND	\$549,530.98	\$70,766.25	\$150,843.43	\$26,419.36	\$60,098.93	\$640,275.48	\$276,643.12	\$363,632.36
601	EQUIP RESERVE & FLEET MAINT	\$1,054,246.09	\$154,418.83	\$308,837.66	\$69,352.06	\$177,004.56	\$1,186,079.19	\$1,102,155.14	\$83,924.05
602	SELF-INSURANCE	\$224,215.62	\$15,805.06	\$31,696.05	\$13,214.11	\$28,485.90	\$227,425.77	\$0.00	\$227,425.77
603	FLEXIBLE BENEFITS	\$33,615.87	\$6,718.08	\$13,460.67	\$1,667.38	\$19,616.26	\$27,460.28	\$0.00	\$27,460.28
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$103,938.47	\$18,751.81	\$37,670.29	\$6,893.83	\$20,113.68	\$121,495.08	\$0.00	\$121,495.08
701	POLICE PENSION	\$0.00	\$36,780.72	\$36,780.72	\$0.00	\$0.00	\$36,780.72	\$0.00	\$36,780.72
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$52,943.81	\$0.00	\$0.00	\$0.00	\$0.00	\$52,943.81	\$0.00	\$52,943.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$389,023.52	\$3,100.00	\$6,250.00	\$3,100.00	\$22,200.00	\$373,073.52	\$219,673.83	\$153,399.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$568,949.04	\$0.00	\$0.00	\$0.00	\$12,000.00	\$556,949.04	\$189,255.00	\$367,694.04
731	EMERGENCY MEDICAL SVC. TRUST	\$20,633.89	\$125.00	\$875.00	\$0.00	\$225.09	\$21,283.80	\$1,490.15	\$19,793.65
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,763.91	\$10.23	\$26.55	\$0.00	\$0.00	\$13,790.46	\$0.00	\$13,790.46
737	CLOCK TOWER TRUST	\$7,427.69	\$5.52	\$14.33	\$0.00	\$0.00	\$7,442.02	\$0.00	\$7,442.02

**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 2/28/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
738	POOR ENDOWMENT NONEX TRUST	\$45,137.92	\$33.56	\$87.09	\$0.00	\$0.00	\$45,225.01	\$0.00	\$45,225.01
740	LIBRARY LEVY FUND	\$0.00	\$295,293.60	\$295,293.60	\$295,293.60	\$295,293.60	\$0.00	\$2,324,706.40	(\$2,324,706.40)
742	DEAN MAY TRUST	\$1,900.00	\$1.41	\$3.66	\$0.00	\$0.00	\$1,903.66	\$0.00	\$1,903.66
750	DEDICATED TAX REVENUE FUND	\$1,905.31	\$213,146.78	\$349,192.36	\$213,146.78	\$351,097.67	\$0.00	\$1,649,086.08	(\$1,649,086.08)
760	FIRE/EMS SERVICE DISTRIBUTION	\$267,292.76	\$10.25	\$25.09	\$0.00	\$36,409.00	\$230,908.85	\$0.00	\$230,908.85
770	VETERANS MEMORIAL GARDEN FUND	\$16,507.55	\$12.27	\$31.85	\$0.00	\$0.00	\$16,539.40	\$0.00	\$16,539.40
805	STORM SEWER ASSESSMENTS	\$262,772.91	\$0.00	\$0.00	\$0.00	\$26,807.93	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$56,509,484.89</u>	<u>\$7,737,608.96</u>	<u>\$13,678,322.69</u>	<u>\$6,031,573.37</u>	<u>\$12,428,378.87</u>	<u>\$57,759,428.71</u>	<u>\$29,230,684.90</u>	<u>\$28,528,743.81</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2022 to 2/28/2022

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$885,626.06	\$6,261,303.17	\$10,705,417.01	\$3,119,455.21	\$6,362,017.50	(\$3,794,256.75)	\$1,434,768.82
INVESTMENT POOLED MONIES	\$44,296,668.14	\$0.00	\$0.00	\$0.00	\$0.00	\$985,189.79	\$45,281,857.93
CD INVESTMENTS	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)	\$500,000.00
FIRE AND EMS SERVICE AWARDS	\$267,259.76	\$10.25	\$25.09	\$0.00	\$36,409.00	\$0.00	\$230,875.85
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,436,972.75	\$3,059,066.96	\$3,059,066.96	\$0.00
Star Ohio	\$9,563,368.40	\$1,150.13	\$1,995.18	\$0.00	\$0.00	\$0.00	\$9,565,363.58
<b>Grand Total:</b>	<b>\$56,509,484.89</b>	<b>\$6,262,463.55</b>	<b>\$10,707,437.28</b>	<b>\$4,556,427.96</b>	<b>\$9,457,493.46</b>	<b>\$0.00</b>	<b>\$57,759,428.71</b>

## Utility Billing Delinquency Report

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48	\$22,345.99	\$59,861.65
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92	\$13,216.00	\$9,944.92
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80	\$9,529.73	\$7,564.92
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61	\$5,161.05	\$5,247.31
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78	\$40,938.78	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30	\$24,545.74	\$25,304.23
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$198,977.71</b>	<b>\$141,841.89</b>	<b>\$115,737.29</b>	<b>\$148,861.81</b>
	Apr-21	May-21	Jun-21	Jul-21
30 DAYS - ACTIVE ACCOUNTS	\$17,626.94	\$18,136.71	\$14,402.83	\$15,364.93
60 DAYS - ACTIVE ACCOUNTS	\$6,553.20	\$6,487.22	\$5,709.29	\$4,601.31
90 DAYS - ACTIVE ACCOUNTS	\$3,736.48	\$4,886.82	\$4,830.85	\$6,854.09
ACCOUNTS RECENTLY CLOSED (1)	\$7,297.25	\$21,188.15	\$7,613.76	\$4,935.20
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$28,212.59	\$28,212.59	\$28,212.59
ACCOUNTS SENT TO COLLECTIONS	\$27,293.30	\$26,774.23	\$26,931.28	\$26,931.28
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$90,719.76</b>	<b>\$105,685.72</b>	<b>\$87,700.60</b>	<b>\$86,899.40</b>
	Aug-21	Sep-21	Oct-21	Nov-21
30 DAYS - ACTIVE ACCOUNTS	\$10,000.17	\$4,455.31	\$17,424.60	\$14,029.00
60 DAYS - ACTIVE ACCOUNTS	\$4,466.54	\$2,051.52	\$1,637.34	\$2,231.07
90 DAYS - ACTIVE ACCOUNTS	\$8,261.77	\$7,304.04	\$4,128.85	\$3,541.90
ACCOUNTS RECENTLY CLOSED (1)	\$2,992.38	\$2,974.52	\$3,519.24	\$3,213.77
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$42,499.56	\$42,499.56	\$42,499.56
ACCOUNTS SENT TO COLLECTIONS	\$32,197.30	\$32,197.30	\$32,025.51	\$31,922.53
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,130.75</b>	<b>\$91,482.25</b>	<b>\$101,235.10</b>	<b>\$97,437.83</b>
	Dec-21	Jan-22	Feb-22	Mar-22
30 DAYS - ACTIVE ACCOUNTS	\$14,229.23	\$14,862.18	\$18,518.13	
60 DAYS - ACTIVE ACCOUNTS	\$7,214.52	\$6,648.79	\$7,524.93	
90 DAYS - ACTIVE ACCOUNTS	\$3,650.34	\$5,838.29	\$7,543.45	
ACCOUNTS RECENTLY CLOSED (1)	\$6,015.41	\$6,133.94	\$5,335.30	
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$42,499.56	\$42,499.56	
ACCOUNTS SENT TO COLLECTIONS	\$31,922.53	\$31,922.53	\$23,721.98	
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$105,531.59</b>	<b>\$107,905.29</b>	<b>\$105,143.35</b>	<b>\$0.00</b>

### Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	89	1	0	0
90 DAYS - ACTIVE ACCOUNTS	41	3	0	0
ACCOUNTS RECENTLY CLOSED	25	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	11	1	0
ACCOUNTS SENT TO COLLECTIONS	40	3	3	0
<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	9	1	0	0
90 DAYS - ACTIVE ACCOUNTS	10	0	1	0
ACCOUNTS RECENTLY CLOSED	9	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	5	0	1	1
ACCOUNTS SENT TO COLLECTIONS	12	2	2	1

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$8,200.55** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2018 Collection Accounts Written off.

**BANK RECONCILIATION**  
**February-22**

HUNTINGTON BANK BAL	2,412,955.98
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	2,412,955.98

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(221,082.01)
OUTSTANDING CHECKS-HUNTINGTON	(796,707.12)

Basic Benefits	1/25	390.50
Health Equity	1/31	4,121.20
Reliance Standard Life Insurance AP post	1/31	(2,274.72)
Health Equity	2/2	4,100.87
ACHMA VISB BILL PYMNT2202046496215 BRANDON *BAR1	2/7	3,266.87
Health Equity	2/8	6,054.20
Basic Funding	2/9	2,674.63
Health Equity	2/9	1,138.86
Health Equity	2/15	2,171.80
Health Equity	2/16	3,793.87
Health Equity	2/22	4,432.25
Health Equity	2/23	1,910.45
Health Equity	2/28	7,821.19

**DEPOSITS IN TRANSIT**

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(978,187.16)
<b>ADJUSTED BANK BALANCE</b>	1,434,768.82

<b>BOOK BALANCE</b>	1,434,768.82
UNRECONCILED	0.00

<b>NORTHWEST SAVINGS FIRE/EMS</b>	
BALANCE PER BANK	233,884.82
OUTSTANDING CHECKS/ <b>BANK FEES</b>	(3,000.00)
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	8.97
<b>ADJUSTED BANK BALANCE</b>	230,875.85
<b>BOOK BALANCE</b>	230,875.85
UNRECONCILED	0.00

<b>MBS GENERAL INVESTMENTS</b>	
BALANCE PER BANK	45,281,857.93
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	45,281,857.93
<b>BOOK BALANCE</b>	45,281,857.93
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	9,565,363.58
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	9,565,363.58

BOOK BALANCE	9,565,363.58
UNRECONCILED	0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	250,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	500,000.00

BOOK BALANCE	500,000.00
UNRECONCILED	0.00

**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53

BOOK BALANCE	5,312.53
UNRECONCILED	0.00

**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	57,759,428.71
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TOTAL BANK BALANCE	57,759,428.71
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UNRECONCILED	0.00
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CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH OF FEBRUARY 2022

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	VBB Annual Lunch Promotion & Podcast Program	\$200
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.