

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A COMMUNITY REINVESTMENT ACT AREA AGREEMENT WITH “PROJECT CRUNCH”; AND DECLARING AN EMERGENCY.

WHEREAS, Hudson has encouraged the development of real property located in the area designated as Community Reinvestment Act (“CRA”) Area #4; and

WHEREAS, “Project Crunch” has submitted an application to Hudson for real estate tax relief under the CRA; and

WHEREAS, the City Manager has investigated the application of “Project Crunch” and has recommended the same to the Council of Hudson on the basis that this applicant is qualified by financial responsibility and business experience to create and preserve employment opportunities in said Community Reinvestment Area and improve the economic climate of Hudson.

WHEREAS, on August 18, 2021, the City’s Economic Development Incentive Committee held a meeting, and members reviewed and approved the “Project Crunch” CRA Application.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, County of Summit, State of Ohio, that:

Section 1. The City Manager is authorized to enter into a Community Reinvestment Area Agreement with “Project Crunch”, a copy of which Agreement is attached hereto as “Exhibit A” and incorporated herein fully as if by reference.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare and for the further reason it is immediately necessary in order to create employment opportunities within the City of Hudson at the earliest possible time; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five members of Council except that six affirmative votes shall be required if all members are present; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

Craig Shubert, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 21-92 was duly passed by the Council of said Municipality on _____, 2021.

Elizabeth Slagle, Clerk of Council

EXHIBIT A – Resolution No. 21-92

(COMMUNITY REINVESTMENT AREA AGREEMENT)