



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: December 3, 2021  
TO: City Council Members, Mayor and City Manager  
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
RE: November 2021 Financial Report

Attached are the November month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru November
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2020 v. 2021 Actual November 2021 Financial Report				
Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,208,597	\$3,526,386	\$317,789	Increased property values over prior year
Income Taxes	\$18,947,057	\$20,411,168	\$1,464,111	See attached Supplemental Schedule
Local Government Funds	\$458,211	\$525,808	\$67,597	Increased funding from the state
Kilowatt-Hour Tax	\$689,321	\$707,257	\$17,936	
Zoning and Building Fees	\$182,421	\$201,376	\$18,955	
Fines, Licenses & Permits	\$41,891	\$38,059	(\$3,832)	
Interest Income	\$561,227	\$397,004	(\$164,223)	Decreased interest rates over 2020; rates expected to remain lower for some time
Transfers In, Advances and Reimb.	\$443,040	\$213,943	(\$229,097)	BWC refunds in 2020 \$190,000; reimb from Old School Green park project \$68,000 in 2020
Miscellaneous	\$1,077,269	\$108,748	(\$968,521)	Sale of Executive Pkwy city owned land in Oct 2020 \$987,000 net proceeds
Total Revenue	<b>\$25,609,034</b>	<b>\$26,129,749</b>	<b>\$520,715</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$10,460,383</b>	<b>\$16,287,289</b>	<b>\$5,826,906</b>	
<b>Total Available</b>	<b>\$36,069,417</b>	<b>\$42,417,038</b>	<b>\$6,347,621</b>	
<b>General Fund Expenditures</b>				
Police	\$3,346,583	\$4,866,602	\$1,520,019	CARES Act recharge of personnel costs \$1,368,000 in 2020. Increased equipment in 2021 \$20,000 (dispatch, body cameras and vehicle equipping)
County Health District	\$331,670	\$332,675	\$1,005	
Community Development	\$560,326	\$613,560	\$53,234	Increased personnel \$46,000
Economic Development	\$176,541	\$213,496	\$36,955	Increased pro. services \$30,000 - approved Chamber of Comm digital marketing campaign
Street Trees and ROW	\$307,328	\$292,921	(\$14,407)	
RITA Fees	\$556,749	\$611,128	\$54,379	Increased income tax collections caused increase in fees
Mayor & Council	\$144,740	\$149,095	\$4,355	
City Solicitor	\$338,549	\$282,247	(\$56,302)	Decreased legal fees and personnel costs
Administration	\$943,732	\$974,818	\$31,086	
Finance	\$1,211,397	\$1,280,004	\$68,607	Part time compensation increase \$32,000; increased county auditor/treasurer fees \$31,000
Information Services	\$452,156	\$485,234	\$33,078	Increased personnel \$25,000
Engineering	\$1,129,945	\$1,143,331	\$13,386	
Public Properties	\$950,744	\$953,350	\$2,606	
Public Works Administration	\$371,297	\$364,991	(\$6,306)	
Transfers and Advances Out	\$10,301,397	\$12,598,874	\$2,297,477	Increased transfers out for 2021 capital projects
Total Expenditures	<b>\$21,123,154</b>	<b>\$25,162,326</b>	<b>\$4,039,172</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$14,946,263</b>	<b>\$17,254,712</b>	<b>\$2,308,449</b>	General Fund balance \$2.3M higher at end of November 2021 than November 2020

City of Hudson 2020 v. 2021 Actual November 2021 Financial Report				
Category	2020 YTD Actual	2021 YTD Actual	2020 vs. 2021 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$3,350,167	\$3,444,977	\$94,810	Proceeds from sale of old vehicles \$43,000 in 2021; increased gas tax \$60,000
Cemeteries	\$277,433	\$426,935	\$149,502	Increased charges for services \$99,000; transfer from General Fund \$20,000
Parks	\$2,005,321	\$2,146,685	\$141,364	Increased income tax revenue \$147,000
HCTV	\$242,657	\$387,606	\$144,949	Timing of franchise fee payment - 2020 payment rec'd in 2021
Fire Department	\$1,628,109	\$2,186,786	\$558,677	Increased income tax revenue \$535,000; Federal grant \$46,000 in January 2021
Emergency Medical Service	\$2,130,357	\$1,800,253	(\$330,104)	Decreased income tax revenue \$304,000; will normalize in Dec with Fire split; ambulance fees up \$50,000
<b>Utilities:</b>				
Water	\$2,041,528	\$2,027,869	(\$13,659)	
Wastewater	\$126,396	\$126,456	\$60	
Electric	\$18,295,554	\$19,064,070	\$768,516	Increased customer sales \$798,000
Stormwater	\$1,811,423	\$2,519,361	\$707,938	Increased transfer in for capital projects \$459,000; \$315,000 NEORS project reimbursements
Ellsworth Meadows Golf Course	\$1,709,904	\$1,915,256	\$205,352	Early favorable weather; late start opening in 2020 due to Covid; most rounds in history of course
Broadband Service	\$728,172	\$818,588	\$90,416	Increased customer base and related sales. See attached Supplemental Schedule
Equipment Reserve (Fleet)	\$1,706,982	\$1,619,676	(\$87,306)	Insurance reimb for Gradall equipment \$87,000
<b>Total Revenues</b>	<b>\$36,054,003</b>	<b>\$38,484,518</b>	<b>\$2,430,515</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$21,753,087</b>	<b>\$25,748,785</b>	<b>\$3,995,698</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$57,807,090</b>	<b>\$64,233,303</b>	<b>\$6,426,213</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$2,687,091	\$3,218,924	\$531,833	Increased salt purchases \$229,000; increased snow related overtime \$37,000; sewer jet purchase \$95,000 in 2021; increased vehicle chargeback \$60,000
Cemeteries	\$275,724	\$255,878	(\$19,846)	
Parks	\$1,841,762	\$1,637,683	(\$204,079)	Decreased capital expense for Parks share of SR 91 project
Cable TV	\$263,281	\$291,105	\$27,824	
Fire Department	\$1,052,023	\$1,583,110	\$531,087	CARES Act personnel recharge \$288,000 in 2020, increased communications and other equipment purchases \$211,000 in 2021
Emergency Medical Services	\$1,037,616	\$1,869,262	\$831,646	CARES Act personnel recharge \$447,000, ambulance remount \$146,000 and equipment purchases \$103,000 in 2021
<b>Utilities:</b>				
Water	\$1,513,655	\$1,687,797	\$174,142	Payments on Oviatt water line in 2021 \$411,000 offset by brine well expenses in 2020
Wastewater	\$58,336	\$16,414	(\$41,922)	Payment on SR 303 project in 2020 \$41,000
Electric	\$18,462,737	\$18,929,505	\$466,768	Increased purchase of power \$142,000; Increased tree trimming \$148,000
Stormwater	\$1,219,791	\$2,213,964	\$994,173	Increased capital \$953,000; primarily Barlow CC dam, catch basin replacements, Ravenna St/Holland Dr storm repairs, lining
Ellsworth Meadows Golf Course	\$1,267,413	\$1,473,529	\$206,116	Increases in personnel \$72,000; materials and supplies \$87,000
Broadband Service	\$487,371	\$491,312	\$3,941	
Equipment Reserve (Fleet)	\$1,123,183	\$1,796,930	\$673,747	Increased vehicle replacement expense \$572,000; tow motor purchase \$37,000, materials and supplies increase \$46,000
<b>Total Expenditures</b>	<b>\$31,289,983</b>	<b>\$35,465,413</b>	<b>\$4,175,430</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$26,517,107</b>	<b>\$28,767,890</b>	<b>\$2,250,783</b>	

City of Hudson Executive Summary - 2021 Budget v. Actual November 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,526,386	\$3,272,719	\$253,667	Higher than originally estimated property tax values
Income Taxes	\$20,411,168	\$18,386,653	\$2,024,515	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$525,808	\$394,310	\$131,498	Increased distribution from state over estimate
Kilowatt-Hour Tax	\$707,257	\$669,410	\$37,847	
Zoning and Building Fees	\$201,376	\$137,550	\$63,826	Higher than estimated inspection and permitting fees due to increased volume of projects
Fines, Licenses & Permits	\$38,059	\$68,775	(\$30,716)	Traffic fines remain below estimate
Interest Income	\$397,004	\$391,863	\$5,141	
Transfers In, Advances and Reimb.	\$213,943	\$126,574	\$87,369	BWC refunds \$48,000 not in original estimate
Miscellaneous	\$108,748	\$22,925	\$85,823	Tower lease rental payment received earlier in year \$33,000
Total Revenue	<b>\$26,129,749</b>	<b>\$23,470,778</b>	<b>\$2,658,971</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$16,287,289</b>	<b>\$16,287,289</b>	<b>\$0</b>	
Total Available	<b>\$42,417,038</b>	<b>\$39,758,067</b>	<b>\$2,658,971</b>	
<b>General Fund Expenditures</b>				
Police	\$4,866,602	\$5,110,131	(\$243,529)	Various personnel expenses under budget \$216,000
County Health District	\$332,675	\$332,675	\$0	
Community Development	\$613,560	\$692,024	(\$78,464)	Various operating and personnel expenses under budget
Economic Development	\$213,496	\$231,729	(\$18,233)	
Street Trees and ROW	\$292,921	\$345,256	(\$52,335)	Seasonal type contractual services not yet fully expensed
RITA Fees	\$611,128	\$495,180	\$115,948	Higher than estimate income tax collections
Mayor & Council	\$149,095	\$171,169	(\$22,074)	
City Solicitor	\$282,247	\$321,915	(\$39,668)	Part time personnel cost under budget \$27,000
Administration	\$974,818	\$957,999	\$16,819	
Finance	\$1,280,004	\$1,300,337	(\$20,333)	
Information Services	\$485,234	\$441,245	\$43,989	Personnel over budget \$19,000, software support contracts expensed early in the year
Engineering	\$1,143,331	\$1,176,096	(\$32,765)	Professional services not yet expensed or under budget
Public Properties	\$953,350	\$1,073,539	(\$120,189)	Contractual services not yet expensed or under budget
Public Works Administration	\$364,991	\$381,845	(\$16,854)	
Transfers and Advances Out	\$12,598,874	\$12,598,874	\$0	
Total Expenditures	<b>\$25,162,326</b>	<b>\$25,630,013</b>	<b>(\$467,687)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$17,254,712</b>	<b>\$14,128,054</b>	<b>\$3,126,658</b>	General Fund \$3.1 million overall favorable to budget through end of November 2021

City of Hudson Executive Summary - 2021 Budget v. Actual November 2021 Financial Report				
Category	2021 YTD Actual	2021 YTD Budget	2021 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$3,444,977	\$3,328,710	\$116,267	BWC refund \$22,000 and sale of assets \$46,000 not in original estimate
Cemeteries	\$426,935	\$289,135	\$137,801	Higher than est. charges for services \$103,000; donations \$16,500 not in original estimate
Parks	\$2,146,685	\$1,962,930	\$183,755	Income tax revenue \$180,000 above estimate
HCTV	\$387,606	\$302,293	\$85,314	2020 Q4 franchise fee payment received in January 2021 \$73,000 (timing)
Fire Department	\$2,186,786	\$2,014,887	\$171,899	Income tax revenue \$110,000 above estimate; \$46,000 federal grant not in original estimate
Emergency Medical Service	\$1,800,253	\$1,665,690	\$134,563	Income tax revenue \$66,000 above estimate; ambulance fees \$37,000 above estimate
<b>Utilities:</b>				
Water	\$2,027,869	\$1,946,693	\$81,176	Charges for services \$89,000 over original estimate
Wastewater	\$126,456	\$110,984	\$15,472	
Electric	\$19,064,070	\$18,660,414	\$403,656	Customer sales \$320,000 higher than estimated; \$67,000 AMP refund
Stormwater	\$2,519,361	\$2,205,844	\$313,518	Reimb from NEORS \$315,000 for Barlow CC dam and Owen Brown bridge project
Ellsworth Meadows Golf Course	\$1,915,256	\$1,401,693	\$513,563	Favorable weather allowed play to start earlier in the year, industry-wide increased play
Broadband Service	\$818,588	\$873,671	(\$55,083)	See attached supplemental schedule
Equipment Reserve (Fleet)	\$1,619,676	\$1,520,665	\$99,011	Insurance reimbursement \$87,000 Gradall equipment not in original estimate
<b>Total Revenues</b>	<b>\$38,484,518</b>	<b>\$36,283,608</b>	<b>\$2,200,910</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$25,748,785</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$64,233,303</b>	<b>\$62,032,393</b>	<b>\$2,200,910</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$3,218,924	\$3,172,862	\$46,062	Early year snow related expenses over estimate
Cemeteries	\$255,878	\$261,684	(\$5,806)	
Parks	\$1,637,683	\$1,661,120	(\$23,437)	
Cable TV	\$291,105	\$280,461	\$10,644	
Fire Department	\$1,583,110	\$1,896,301	(\$313,191)	Personnel under budget \$209,000; various operating expenses under budget or not yet expensed
Emergency Medical Services	\$1,869,262	\$1,935,089	(\$65,827)	Various supplies and contractual services not yet expensed or under budget
<b>Utilities:</b>				
Water	\$1,687,797	\$1,772,692	(\$84,895)	Various supplies and contractual services not yet expensed or under budget
Wastewater	\$16,414	\$16,414	\$0	
Electric	\$18,929,505	\$19,791,514	(\$862,009)	Personnel below budget \$224,000; various capital and operating costs not yet expensed or below budget; purchase of power \$44,000 below original estimate
Stormwater	\$2,213,964	\$2,406,178	(\$192,214)	Contracted services not yet expensed, primarily outsourced catch basins and manhole repairs
Ellsworth Meadows Golf Course	\$1,473,529	\$1,258,347	\$215,182	Increased snack bar and pro shop purchases for re-sale
Broadband Service	\$491,312	\$706,061	(\$214,749)	Various operating costs not yet expensed or below budget
Equipment Reserve (Fleet)	\$1,796,930	\$1,845,139	(\$48,209)	Personnel below budget \$20,000
<b>Total Expenditures</b>	<b>\$35,465,413</b>	<b>\$37,003,860</b>	<b>(\$1,538,447)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$28,767,890</b>	<b>\$25,028,532</b>	<b>\$3,739,358</b>	

## SUPPLEMENTAL SCHEDULE FOR NOVEMBER 2021 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$1,464,000 higher through November 2021 vs. November 2020 and \$2,025,000 above estimate. Through November 2021, Withholding taxes are up 8.2%, Individual taxes are up 6.4% and Net Profit taxes are up 37.0%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$1,970,000 or 7.6%.

Due to COVID, in 2020 the April 15 tax filing deadline was extended until July 15 causing timing differences for Individual and Net Profit filing and payments. For 2021, the filing deadline was extended until May 17. Because of this, Individual and Net Profit receipts for 2021 as compared to 2020 were artificially higher through September - we are through the timing impacts. Withholding taxes up 8.2% due to general growth and some of the new employers starting up in 2021 (Etactics, Assurance Health). Net Profit is up 39% due to a few large payments. We would have had better year to date results however we had a \$589,000 employer net profit refund issued through the State of Ohio.

	2020	% of Total	2021	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 16,543,416	64.2%	\$ 17,902,658	64.5%	\$ 1,359,242	8.2%
Individual	\$ 4,665,377	18.1%	\$ 4,962,249	17.9%	\$ 296,872	6.4%
Net Profit	\$ 3,461,329	13.4%	\$ 4,742,521	17.1%	\$ 1,281,192	37.0%
<b>Total RITA</b>	<b>\$ 24,670,122</b>		<b>\$ 27,607,428</b>		<b>\$ 2,937,306</b>	<b>11.9%</b>
Muni/State Net Profit/Refund	\$ 1,111,035	4.3%	\$ 143,992	0.5%	\$ (967,043)	-87.0%
<b>Gross Income Taxes</b>	<b>\$ 25,781,157</b>	<b>100.0%</b>	<b>\$ 27,751,420</b>	<b>100.0%</b>	<b>\$ 1,970,263</b>	<b>7.6%</b>
Income Tax Credit Payments	\$ (100,500)		\$ (59,624)		\$ 40,876	-
<b>Net Income Taxes</b>	<b>\$ 25,680,657</b>		<b>\$ 27,691,796</b>		<b>\$ 2,011,139</b>	<b>7.8%</b>

Broadband Services - Summary Report As of November 30, 2021			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 818,590	\$ 873,671	\$ (55,081)
Expenses	\$ (491,312)	\$ (706,061)	\$ 214,749
Operating Income (Loss)	\$ 327,278	\$ 167,611	\$ 159,668
<b>Capital Fund (402)</b>			
January 1, 2021 Balance	\$ 292,705		
YTD Net Expenses	\$ (112,845)		
Outstanding Encumbrances	\$ (96,878)		
Remaining Available Capital	\$ 82,982		
<b>Number of Customers</b>	<b>433</b>	<b>As of Oct 31, 2021</b>	
<b>Number of Customers</b>	<b>435</b>	<b>As of Nov 30, 2021</b>	
<b>Net Increase over prior month</b>	<b>2</b>		

## 2021 VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of November 30, 2021

### Opportunities and Updates

- Net Income & Revenue remain positive with Expenses being down \$167k.
- Sales continue to show a strong positive trend as we exit 2021.

Positive sales are largely due to customer churn, increases in requests for additional services, and some heavy handed sales tactics by other providers that are pushing customers towards us.

### Net Income

**\$327,278**  
↑\$112,525

Target Business Plan: \$214,753

### Revenue

**\$818,590**  
↓\$55,081

Target Business Plan: \$873,671

### Expense with Debt Payment

**\$491,312**  
↓\$167,606

Target Business Plan: \$658,918

### 85% Collected



Business Plan Revenue \$967,252

### 50% Incurred

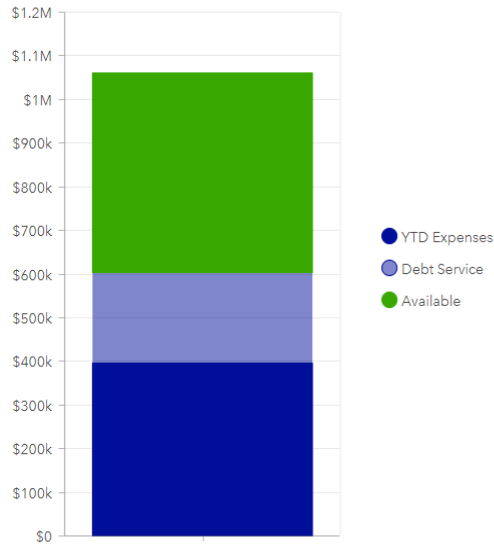


Business Plan Expense & Debt \$950,405

### Cash Flow

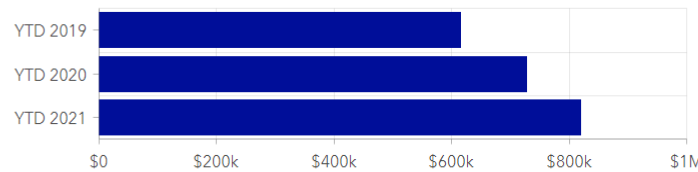
Available for Investment: \$517,016

With our Beginning Fund Balance of \$397k and \$819k collected in YTD Revenues, we still have \$517k for investment purposes, after accounting for \$491k in YTD Expenses, and remaining Debt Service of \$207k due December 1.



### Revenue

Compared to This Time In Previous Years



34% ↑ since 2019

### Net Change in Customers

**+67**

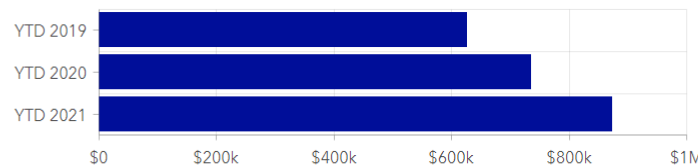
YTD Details: ↑ 92 New ↓ 25 Lost Total Customers: 435

We are aware of a few businesses retiring and relocating. With that, we are already talking with businesses moving into those offices that will become vacant.

We are anticipating an increase in delinquent payments over the holiday season as mail processing times increase and holidays limit accounts payable processing windows.

### Billings

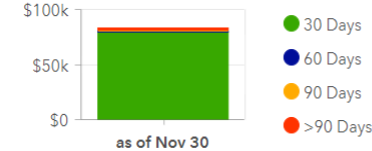
Compared to This Time In Previous Years



40% ↑ since 2019

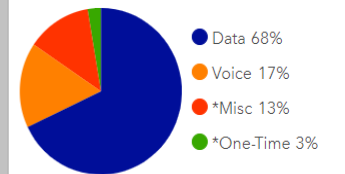
### Delinquent Billings

Total \$ Delinquent



as of Nov 30

### Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2021 to 11/30/2021

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$12,404,472.19	\$1,774,230.27	\$26,129,748.80	\$1,798,720.81	\$25,162,325.20	\$13,371,895.79	\$536,728.00	\$12,835,167.79
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,196,726.45	\$317,641.48	\$3,444,977.36	\$300,258.27	\$3,218,923.52	\$1,422,780.29	\$293,962.10	\$1,128,818.19
202	STATE HIGHWAY IMPROVEMENT	\$160,668.35	\$10,048.59	\$102,059.33	\$0.00	\$65,000.00	\$197,727.68	\$0.00	\$197,727.68
203	CEMETERY	\$142,293.88	\$15,109.28	\$426,934.87	\$29,439.69	\$255,877.60	\$313,351.15	\$13,010.04	\$300,341.11
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,605,332.53	\$165,744.49	\$2,146,685.43	(\$559,843.67)	\$1,637,682.76	\$2,114,335.20	\$1,024,930.57	\$1,089,404.63
206	HUDSON CABLE 25	\$73,962.93	\$76,255.99	\$387,606.33	\$26,203.70	\$291,105.33	\$170,463.93	\$6,591.47	\$163,872.46
213	LAW ENFORCMENT/EDUCAT ION	\$95,415.64	\$325.00	\$6,130.00	\$0.00	\$0.00	\$101,545.64	\$4,300.00	\$97,245.64
221	FIRE DISTRICT	\$3,592,992.91	\$172,241.28	\$2,186,785.68	\$100,081.45	\$1,583,109.88	\$4,196,668.71	\$87,153.75	\$4,109,514.96
224	EMERGENCY MEDICAL SERVICE	\$1,678,928.99	\$148,444.95	\$1,800,253.09	\$135,049.98	\$1,869,261.55	\$1,609,920.53	\$90,947.61	\$1,518,972.92
225	ECONOMIC DEVELOPMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$48,222.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$31,290.01	\$0.00	\$1,500.00	\$0.00	\$8,519.79	\$24,270.22	\$0.00	\$24,270.22
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$1,164,674.65	\$0.00	\$0.00	\$1,164,674.65	\$0.00	\$1,164,674.65
301	BOND RETIREMENT	\$669,009.66	\$200,801.00	\$2,208,811.00	\$0.00	\$244,094.10	\$2,633,726.56	\$0.00	\$2,633,726.56
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$261,358.82	\$13,965.00	\$163,029.17	\$0.00	\$245,000.00	\$179,387.99	\$0.00	\$179,387.99



**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 11/30/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
402	BROADBAND CAPITAL	\$292,704.86	\$141.91	\$2,167.68	\$7,328.75	\$115,012.84	\$179,859.70	\$96,877.58	\$82,982.12
430	STREET SIDEWALK CONSTRUCTION	\$2,961,257.64	\$542,733.00	\$5,991,827.94	\$958,776.99	\$5,730,047.95	\$3,223,037.63	\$3,116,398.81	\$106,638.82
431	STORM SEWER IMPROVEMENTS	\$77,582.04	\$0.00	\$0.00	\$45,079.20	\$45,214.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$614,594.14	\$459.19	\$5,324.18	\$3,000.00	\$16,271.25	\$603,647.07	\$140,643.81	\$463,003.26
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,361,970.83	\$1,192.53	\$213,502.51	\$0.00	\$0.00	\$1,575,473.34	\$0.00	\$1,575,473.34
501	WATER FUND	\$3,058,408.32	\$166,424.41	\$2,027,868.77	\$94,601.71	\$1,687,797.46	\$3,398,479.63	\$312,912.01	\$3,085,567.62
502	WASTEWATER FUND	\$21,212.75	\$0.00	\$126,455.50	\$0.00	\$16,414.25	\$131,254.00	\$0.00	\$131,254.00
503	ELECTRIC FUND	\$10,583,705.77	\$1,668,631.58	\$19,064,070.43	\$1,737,192.42	\$18,929,504.54	\$10,718,271.66	\$1,977,371.32	\$8,740,900.34
504	STORM WATER UTILITY	\$1,117,998.09	\$214,315.73	\$2,519,360.71	\$613,826.67	\$2,213,963.93	\$1,423,394.87	\$705,173.78	\$718,221.09
505	GOLF COURSE	\$792,596.59	\$62,990.97	\$1,915,255.85	\$72,191.63	\$1,473,529.35	\$1,234,323.09	\$119,884.03	\$1,114,439.06
508	UTILITY DEPOSITS	\$548,408.80	\$6,227.98	\$65,607.67	\$3,500.00	\$40,116.00	\$573,900.47	\$0.00	\$573,900.47
510	BROADBAND FUND	\$396,861.09	\$73,495.99	\$818,588.20	\$60,215.25	\$491,311.96	\$724,137.33	\$87,077.15	\$637,060.18
601	EQUIP RESERVE & FLEET MAINT	\$1,477,764.17	\$139,141.40	\$1,619,675.71	\$251,095.82	\$1,796,929.74	\$1,300,510.14	\$848,607.61	\$451,902.53
602	SELF-INSURANCE	\$193,210.90	\$15,974.29	\$172,421.51	\$14,051.05	\$147,757.48	\$217,874.93	\$0.00	\$217,874.93
603	FLEXIBLE BENEFITS	\$42,335.95	\$7,314.09	\$89,486.62	\$5,448.98	\$97,214.86	\$34,607.71	\$0.00	\$34,607.71
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$133,786.94	\$16,671.87	\$178,876.87	\$4,908.67	\$207,538.83	\$105,124.98	\$0.00	\$105,124.98
701	POLICE PENSION	\$0.00	\$0.00	\$341,566.31	\$334,644.13	\$341,566.31	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$45,843.81	\$400.00	\$7,100.00	\$0.00	\$0.00	\$52,943.81	\$0.00	\$52,943.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$385,292.69	\$1,868.45	\$60,538.45	\$7,882.82	\$45,029.76	\$400,801.38	\$227,001.69	\$173,799.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$533,849.04	\$4,500.00	\$80,100.00	\$6,000.00	\$45,000.00	\$568,949.04	\$198,255.00	\$370,694.04
731	EMERGENCY MEDICAL SVC. TRUST	\$16,192.59	\$2,000.00	\$2,985.00	\$0.00	\$845.67	\$18,331.92	\$599.77	\$17,732.15
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,632.39	\$10.41	\$119.76	\$0.00	\$0.00	\$13,752.15	\$0.00	\$13,752.15
737	CLOCK TOWER TRUST	\$7,356.70	\$5.62	\$64.64	\$0.00	\$0.00	\$7,421.34	\$0.00	\$7,421.34

**Statement of Cash Position with MTD Totals**

**From: 1/1/2021 to 11/30/2021**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
738	POOR ENDOWMENT NONEX TRUST	\$44,706.63	\$34.13	\$392.72	\$0.00	\$0.00	\$45,099.35	\$0.00	\$45,099.35
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$2,644,440.53	\$0.00	\$2,644,440.53	\$0.00	\$0.00	\$0.00
742	DEAN MAY TRUST	\$1,881.86	\$1.44	\$16.52	\$0.00	\$0.00	\$1,898.38	\$0.00	\$1,898.38
750	DEDICATED TAX REVENUE FUND	\$0.00	\$143,627.85	\$1,887,493.04	\$103,858.53	\$1,887,493.04	\$0.00	\$34,541.77	(\$34,541.77)
760	FIRE/EMS SERVICE DISTRIBUTION	\$242,947.37	\$19.83	\$216.22	\$0.00	\$43.25	\$243,120.34	\$0.00	\$243,120.34
770	VETERANS MEMORIAL GARDEN FUND	\$16,350.07	\$12.48	\$143.62	\$0.00	\$0.00	\$16,493.69	\$289.50	\$16,204.19
805	STORM SEWER ASSESSMENTS	\$263,059.31	\$0.00	\$0.00	\$0.00	\$149.20	\$262,910.11	\$26,945.13	\$235,964.98
<b>Grand Total:</b>		<u>\$51,778,233.19</u>	<u>\$5,963,002.48</u>	<u>\$80,004,862.67</u>	<u>\$6,153,512.85</u>	<u>\$72,602,313.93</u>	<u>\$59,180,781.93</u>	<u>\$9,950,202.50</u>	<u>\$49,230,579.43</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2021 to 11/30/2021

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$150.00)	\$1,250.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$312.53	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$8,711,155.58	\$4,576,704.73	\$64,503,202.03	\$3,272,155.83	\$40,202,257.44	(\$27,805,523.16)	\$5,206,577.01
INVESTMENT POOLED MONIES	\$33,301,184.65	\$0.00	\$0.00	\$0.00	\$0.00	\$9,371,345.94	\$42,672,530.59
CD INVESTMENTS	\$783,282.64	\$0.00	\$0.00	\$0.00	\$0.00	(\$33,282.64)	\$750,000.00
FIRE AND EMS SERVICE AWARDS	\$209,631.73	\$19.83	\$216.22	\$0.00	\$43.25	\$33,282.64	\$243,087.34
Payroll - Huntington	(\$1,528,974.28)	\$0.00	\$0.00	\$1,495,699.27	\$16,905,352.94	\$18,434,327.22	\$0.00
Star Ohio	\$9,555,552.87	\$620.17	\$6,471.59	\$0.00	\$0.00	\$0.00	\$9,562,024.46
<b>Grand Total:</b>	<b>\$51,778,233.19</b>	<b>\$4,577,344.73</b>	<b>\$64,510,202.37</b>	<b>\$4,767,855.10</b>	<b>\$57,107,653.63</b>	<b>\$0.00</b>	<b>\$59,180,781.93</b>

## Utility Billing Delinquency Report

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82	\$43,044.48	\$22,345.99	\$59,861.65
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74	\$7,639.92	\$13,216.00	\$9,944.92
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90	\$5,656.80	\$9,529.73	\$7,564.92
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10	\$6,378.61	\$5,161.05	\$5,247.31
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78	\$40,938.78	\$40,938.78	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37	\$38,183.30	\$24,545.74	\$25,304.23
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$198,977.71</b>	<b>\$141,841.89</b>	<b>\$115,737.29</b>	<b>\$148,861.81</b>
	Apr-21	May-21	Jun-21	Jul-21
30 DAYS - ACTIVE ACCOUNTS	\$17,626.94	\$18,136.71	\$14,402.83	\$15,364.93
60 DAYS - ACTIVE ACCOUNTS	\$6,553.20	\$6,487.22	\$5,709.29	\$4,601.31
90 DAYS - ACTIVE ACCOUNTS	\$3,736.48	\$4,886.82	\$4,830.85	\$6,854.09
ACCOUNTS RECENTLY CLOSED (1)	\$7,297.25	\$21,188.15	\$7,613.76	\$4,935.20
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$28,212.59	\$28,212.59	\$28,212.59
ACCOUNTS SENT TO COLLECTIONS	\$27,293.30	\$26,774.23	\$26,931.28	\$26,931.28
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$90,719.76</b>	<b>\$105,685.72</b>	<b>\$87,700.60</b>	<b>\$86,899.40</b>
	Aug-21	Sep-21	Oct-21	Nov-21
30 DAYS - ACTIVE ACCOUNTS	\$10,000.17	\$4,455.31	\$17,424.60	\$14,029.00
60 DAYS - ACTIVE ACCOUNTS	\$4,466.54	\$2,051.52	\$1,637.34	\$2,231.07
90 DAYS - ACTIVE ACCOUNTS	\$8,261.77	\$7,304.04	\$4,128.85	\$3,541.90
ACCOUNTS RECENTLY CLOSED (1)	\$2,992.38	\$2,974.52	\$3,519.24	\$3,213.77
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$42,499.56	\$42,499.56	\$42,499.56
ACCOUNTS SENT TO COLLECTIONS	\$32,197.30	\$32,197.30	\$32,025.51	\$31,922.53
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,130.75</b>	<b>\$91,482.25</b>	<b>\$101,235.10</b>	<b>\$97,437.83</b>

### Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>&gt;\$2,000</u>
<b><u>Residential</u></b>				
60 DAYS - ACTIVE ACCOUNTS	32	0	0	0
90 DAYS - ACTIVE ACCOUNTS	12	2	0	0
ACCOUNTS RECENTLY CLOSED	20	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	11	1	0
ACCOUNTS SENT TO COLLECTIONS	56	4	3	0
<b><u>Businesses</u></b>				
60 DAYS - ACTIVE ACCOUNTS	5	1	0	0
90 DAYS - ACTIVE ACCOUNTS	2	0	1	0
ACCOUNTS RECENTLY CLOSED	6	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	5	0	1	1
ACCOUNTS SENT TO COLLECTIONS	13	2	3	2

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$13,057.68** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$1,403.53**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

**BANK RECONCILIATION**  
**November-21**

HUNTINGTON BANK BAL	5,818,694.02
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	5,818,694.02

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(91,964.29)
OUTSTANDING CHECKS-HUNTINGTON	(535,429.81)

Basic Funding Oct	10/27	7,486.02
Basic Funding	11/8	3,867.58
Beverage Distrib - Golf	11/19	(140.72)
Basic Funding	11/24	6,273.86
EFTs posted in error	11/30	(1,610.68)
Basic Funding	11/30	850.33
Refund Atchison - part of EFTs posted in error	11/30	(1,314.30)
Regular Deposit	11/30	(135.00)

**DEPOSITS IN TRANSIT**

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(612,117.01)
<b>ADJUSTED BANK BALANCE</b>	5,206,577.01

<b>BOOK BALANCE</b>	5,206,577.01
UNRECONCILED	0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK	233,581.22
OUTSTANDING CHECKS/ <b>BANK FEES</b>	0.00
CHECKS POSTED THE FOLLOWING MONTH	(9,525.32)
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	19.20
<b>ADJUSTED BANK BALANCE</b>	243,087.34

<b>BOOK BALANCE</b>	243,087.34
UNRECONCILED	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	42,672,530.59
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	42,672,530.59

<b>BOOK BALANCE</b>	42,672,530.59
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	9,562,667.68
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	643.22
ADJUSTED BANK BALANCE	9,562,024.46
BOOK BALANCE	9,562,024.46
UNRECONCILED	0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	750,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	750,000.00

BOOK BALANCE	750,000.00
UNRECONCILED	0.00

**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53

BOOK BALANCE	5,312.53
UNRECONCILED	0.00

**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	59,180,781.93
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TOTAL BANK BALANCE	59,180,781.93
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UNRECONCILED	0.00
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