A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PROFESSIONAL SERVICES CONTRACT WITH COURTNEY & ASSOCIATES FOR THE PREPARATION OF THE CITY'S ELECTRIC RATE AND FUNCTIONALIZED COST OF SERVICE STUDY.

WHEREAS, approximately every five (5) years, the City conducts an electric rate and cost of service study; and

WHEREAS, the last electric rate and cost of service study was completed in 2015, and staff recommends the City enter into a contract with the consulting firm of Courtney & Associates for said professional services.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, County of Summit, State of Ohio, that:

<u>Section 1</u>: The City Manager is authorized to enter into a professional services contract with Courtney & Associates located in Findley, Ohio for professional services to perform the City's 2020-2021 Electric Rate and Functionalized Cost of Service Study, in an amount not to exceed Thirty-Thousand Dollars (\$30,000.00).

<u>Section 2:</u> It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>Section 3:</u> This Resolution shall take effect and be in force from and after the earliest period allowed by law.

| PASSED:  |  |
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|  | Craig A. Shubert, Mayor                                |
| ATTEST:  |  |
|  |  |
| Elizabeth Slagle, Clerk of Council                         |  |
| I certify that the foregoing Resoluti said Municipality on | on No. 20-134 was duly passed by the Council of, 2020. |
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|  | Elizabeth Slagle, Clerk of Council                     |