A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PROFESSIONAL SERVICES CONTRACT WITH CIUNI & PANICHI, INC. FOR THE PREPARATION OF THE CITY'S 2022 ANNUAL FINANCIAL STATEMENTS.

WHEREAS, the City's annual financial statements are required to be reported on an accrual basis, which requires additional calculations and disclosures; and,

WHEREAS, the City desires a contract with an accounting firm to assist staff in preparation of those statements and related notes to the financial statements; and,

WHEREAS, the City has typically used this service as it is deemed the most efficient approach in preparing our statements for audit; and,

WHEREAS, staff has recommended that this Council authorize the City Manager to enter into a contract with Ciuni & Panichi, Inc. for said professional services.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, County of Summit, State of Ohio, that:

<u>Section 1</u>: The City Manager is authorized to enter into a contract with Ciuni & Panichi, Inc., Cleveland, Ohio, for professional services to prepare the City's 2022 Annual Financial Statements.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution shall take effect and be in force from and after the earliest

said Municipality on \_\_\_\_\_\_\_, 2023.

Aparna Wheeler, Clerk of Council