

OHIO
HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: July 17, 2019
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance
 RE: June 2019 Financial Report

Attached are the June month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

Budgetary status of key revenue sources:

Revenue Source	Fund	YTD Status Compared to Budget thru June
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband Sales	Broadband	
Cemetery Fees/Sales	Cemetery	
Water Sales	Water	
Electric Sales	Electric	
Golf Fees/Sales	Golf	
		Better than estimate or less than 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

NOTE: We are following up on ambulance fees with billing company. The Cemetery Department and Cemetery Board are aware of the lower than anticipated sales and will continue to monitor. The Electric sales revenue are offset by reduced purchase of power.

**City of Hudson
2018 v. 2019 Actual
June 2019 Financial Report**

Category	2018 YTD Actual	2019 YTD Actual	2018 vs. 2019 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$1,613,205	\$1,581,875	(\$31,330)	
Income Taxes	\$9,666,404	\$10,385,510	\$719,106	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$195,196	\$204,667	\$9,471	
Kilowatt-Hour Tax	\$342,930	\$339,829	(\$3,101)	
Zoning and Building Fees	\$65,693	\$104,638	\$38,945	Increased zoning/inspection fees \$32,000
Broadband Service	\$244,181	\$0	(\$244,181)	Sales moved to separate Enterprise Fund
Fines, Licenses & Permits	\$47,771	\$75,512	\$27,741	Increased Muni Court fines \$26,000
Interest Income	\$228,965	\$258,315	\$29,350	Increased interest rates and earnings over prior year
Transfers In, Advances and Reimb.	\$121,213	\$99,144	(\$22,069)	Increased reimb for workers comp and house demo \$13,000 offset by \$41,000 advance back
Miscellaneous	\$62,110	\$53,887	(\$8,223)	
Total Revenue	\$12,587,668	\$13,103,377	\$515,709	
General Fund Cash Balance, January 1	\$7,255,292	\$8,547,832	\$1,292,540	
Total Available	\$19,842,960	\$21,651,209	\$1,808,249	
General Fund Expenditures				
Police	\$2,255,907	\$2,371,352	\$115,445	Personnel and related cost increase \$119,000
County Health District	\$158,112	\$164,080	\$5,968	
Community Development	\$359,727	\$348,951	(\$10,776)	
Economic Development	\$112,020	\$99,583	(\$12,437)	
Street Trees and ROW	\$155,076	\$164,326	\$9,250	
RITA Fees	\$296,719	\$303,881	\$7,162	
Mayor & Council	\$74,073	\$75,061	\$988	
City Solicitor	\$197,120	\$132,539	(\$64,581)	Decreased outside legal fees \$64,000
Administration	\$508,430	\$604,322	\$95,892	Payment to Pasco \$50,000 as part of purchase agreement
Finance	\$540,529	\$600,863	\$60,334	Personnel increase \$41,000 primarily from staff re-assignments
Information Services	\$258,380	\$293,726	\$35,346	Computer replacement equipment and software purchases increase \$67,000
Broadband Service	\$263,329	\$18,991	(\$244,338)	Expenses moved to separate Enterprise Fund. Only expenses against prior year encumbrances reported in General Fund
Engineering	\$638,456	\$684,900	\$46,444	Increase in professional services \$85,000
Public Properties	\$686,981	\$548,775	(\$138,206)	Land Bank property purchases in 2018 \$76,000; decreased cul de sac snow removal \$78,000
Public Works Administration	\$260,191	\$291,870	\$31,679	
Transfers and Advances Out	\$4,781,460	\$4,853,772	\$72,312	
Total Expenditures	\$11,546,510	\$11,556,992	\$10,482	
Month End General Fund Cash Balance	\$8,296,450	\$10,094,217	\$1,797,767	General Fund balance \$1.8M higher at end of June 2019 than June 2018

City of Hudson
2018 v. 2019 Actual
June 2019 Financial Report

Category	2018 YTD Actual	2019 YTD Actual	2018 vs. 2019 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,605,067	\$1,675,390	\$70,323	Increased transfer in over 2018 (\$87,500)
Cemeteries	\$137,490	\$114,627	(\$22,863)	Decreased burial fees and sale of gravesites
Parks	\$989,170	\$1,206,913	\$217,743	Increased income tax revenue \$117,000, grant \$50,000 for skate park; developer payment in lieu of trail installation on Barlow Rd (\$30,975)
Cable TV	\$178,210	\$168,131	(\$10,079)	
Fire Department	\$985,473	\$1,122,206	\$136,733	Increased income tax revenue \$117,000, grant \$17,000 for equipment
Emergency Medical Service	\$874,737	\$937,340	\$62,603	Donation from Laurel Lake for equipment \$25,000; increased income taxes \$69,000; offset by decrease in ambulance fees \$38,000
Utilities:				
Water	\$1,011,954	\$1,015,686	\$3,732	
Wastewater	\$424,588	\$120,444	(\$304,144)	Decreased transfer in for debt payment - final payment in 2018 for OWDA loan
Electric	\$10,622,579	\$9,943,908	(\$678,671)	Decreased customer sales \$755,000
Stormwater	\$706,823	\$813,209	\$106,386	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$536,854	\$564,613	\$27,759	Increased customer prepay sales and play over prior year
Broadband Fund	\$0	\$331,183	\$331,183	Separate Fund established in April 2019; moved from General Fund
Equipment Reserve (Fleet)	\$419,229	\$405,128	(\$14,101)	
Total Revenues	\$18,492,174	\$18,418,778	(\$73,396)	
Other Operating Fund Cash Balance, January 1	\$19,372,005	\$18,683,684	(\$688,321)	
Total Available - Other Operating Funds	\$37,864,179	\$37,102,462	(\$761,717)	
Expenditures				
Street Maintenance and Repair	\$1,773,463	\$1,915,406	\$141,943	Increased snow/ice control materials \$242,000 offset by decreased personnel \$110,000
Cemeteries	\$134,161	\$126,324	(\$7,837)	
Parks	\$792,831	\$1,010,802	\$217,971	Increased capital purchases \$200,000
Cable TV	\$128,806	\$144,895	\$16,089	
Fire Department	\$831,895	\$955,337	\$123,442	Increased capital purchases \$65,000; increased personnel \$34,000
Emergency Medical Services	\$845,137	\$1,016,855	\$171,718	Ambulance replacement purchase in 2019 (\$172,000)
Utilities:				
Water	\$1,088,902	\$871,321	(\$217,581)	Decrease payments on capital projects over 2018 (\$299,000) offset by increase in personnel \$60,000 primarily due to filling vacant position
Wastewater	\$318,556	\$17,584	(\$300,972)	Final loan payments made in 2018
Electric	\$10,346,294	\$10,273,481	(\$72,813)	
Stormwater	\$895,638	\$581,605	(\$314,033)	Decrease in payments capital projects \$341,000
Ellsworth Meadows Golf Course	\$590,877	\$609,841	\$18,964	
Broadband Fund	\$0	\$242,819	\$242,819	Separate Fund established in April 2019; moved from General Fund
Equipment Reserve (Fleet)	\$789,309	\$624,878	(\$164,431)	Decreased vehicle purchases in 2019 (\$189,000)
Total Expenditures	\$18,535,869	\$18,391,148	(\$144,721)	
Month End Other Operating Funds Cash Balance	\$19,328,310	\$18,711,314	(\$616,996)	

City of Hudson
Executive Summary - 2019 Budget v. Actual
June 2019 Financial Report

Category	2019 YTD Actual	2019 YTD Budget	2019 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$1,581,875	\$1,546,831	\$35,044	
Income Taxes	\$10,385,510	\$9,908,064	\$477,446	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$204,667	\$195,000	\$9,667	
Kilowatt-Hour Tax	\$339,829	\$365,000	(\$25,171)	
Zoning and Building Fees	\$104,638	\$75,000	\$29,638	
Broadband Service	\$0	\$0	\$0	Separate Fund established in April 2019; moved from General Fund
Fines, Licenses & Permits	\$75,512	\$42,500	\$33,012	Muni Court fines higher than estimated by \$36,000
Interest Income	\$258,315	\$236,651	\$21,664	
Transfers In, Advances and Reimb.	\$99,144	\$67,656	\$31,489	Reimbursements of \$31,000 not included in original estimate (demo \$7,600; BWC \$20,000)
Miscellaneous	\$53,887	\$47,500	\$6,387	
Total Revenue	\$13,103,377	\$12,484,202	\$619,175	
General Fund Cash Balance, January 1	\$8,547,832	\$8,547,832	\$0	
Total Available	\$21,651,209	\$21,032,034	\$619,175	
General Fund Expenditures				
Police	\$2,371,352	\$2,511,453	(\$140,101)	Multiple operating accounts under budget
County Health District	\$164,080	\$164,080	\$0	
Community Development	\$348,951	\$317,516	\$31,436	Personnel over budget \$29,000 due to employee transfer from Engineering Dept for Code Enforcement
Economic Development	\$99,583	\$115,573	(\$15,990)	
Street Trees and ROW	\$164,326	\$188,714	(\$24,388)	
RITA Fees	\$303,881	\$251,172	\$52,710	Income tax collections higher than originally estimated
Mayor & Council	\$75,061	\$84,281	(\$9,220)	
City Solicitor	\$132,539	\$131,530	\$1,009	
Administration	\$604,322	\$597,316	\$7,007	
Finance	\$600,863	\$664,603	(\$63,740)	Professional services expenses not yet expensed
Information Services	\$293,726	\$283,382	\$10,344	
Broadband Service	\$18,991	\$18,991	\$0	Expenses moved to separate Enterprise Fund. Only expenses against prior year encumbrances reported in General Fund
Engineering	\$684,900	\$710,813	(\$25,913)	Personnel under budget do to employee transfer (see Comm Development above)
Public Properties	\$548,775	\$536,449	\$12,327	
Public Works Administration	\$291,870	\$277,580	\$14,291	
Transfers and Advances Out	\$4,853,772	\$4,853,772	\$0	
Total Expenditures	\$11,556,992	\$11,707,222	(\$150,230)	
Month End General Fund Cash Balance	\$10,094,217	\$9,324,812	\$769,405	General Fund \$769,000 overall favorable to budget through end of June 2019

City of Hudson
Executive Summary - 2019 Budget v. Actual
June 2019 Financial Report

Category	2019 YTD Actual	2019 YTD Budget	2019 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,675,390	\$1,685,000	(\$9,610)	
Cemeteries	\$114,627	\$127,346	(\$12,719)	Decreased sale of grave sites and burial fees over estimate (\$15,000)
Parks	\$1,206,913	\$1,010,727	\$196,186	Income Tax \$92,000 over estimate; \$50,000 donation for skatepark and AED donations \$18,000 not part of original budget estimate
Cable TV	\$168,131	\$151,250	\$16,881	
Fire Department	\$1,122,206	\$993,227	\$128,979	Income Tax \$92,000 over estimate; \$17,000 donation not part of original budget estimate
Emergency Medical Service	\$937,340	\$854,487	\$82,853	Donation from Laurel Lake for equipment \$25,000 not part of original budget estimate; income tax \$55,000 over estimate; offset by \$18,000 below estimate for ambulance fees
Utilities:				
Water	\$1,015,686	\$926,590	\$89,096	Customer sales above estimate \$63,000
Wastewater	\$120,444	\$120,444	\$0	
Electric	\$9,943,908	\$10,433,959	(\$490,051)	Customer sales below estimate by \$521,000 offset by lower cost of power. See below.
Stormwater	\$813,209	\$753,750	\$59,459	Reimbursement from NEORS for Brandywine Watershed study \$46,000 not part of original budget estimate
Ellsworth Meadows Golf Course	\$564,613	\$556,410	\$8,203	
Broadband Fund	\$331,183	\$339,862	(\$8,679)	
Equipment Reserve (Fleet)	\$405,128	\$439,276	(\$34,148)	Fuel and repair charges below estimate
Total Revenues	\$18,418,778	\$18,392,328	\$26,450	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$18,683,684	\$0	
Total Available - Other Operating Funds	\$37,102,462	\$37,076,012	\$26,450	
Expenditures				
Street Maintenance and Repair	\$1,915,406	\$1,577,669	\$337,737	Cost of road salt over original budget \$342,000
Cemeteries	\$126,324	\$136,004	(\$9,680)	
Parks	\$1,010,802	\$994,103	\$16,699	
Cable TV	\$144,895	\$141,401	\$3,495	
Fire Department	\$955,337	\$1,081,941	(\$126,604)	Personnel under-budget \$72,000 and several operating expenses not yet realized
Emergency Medical Services	\$1,016,855	\$1,085,036	(\$68,181)	Personnel under-budget \$13,000 and contractual services not yet realized
Utilities:				
Water	\$871,321	\$921,207	(\$49,886)	Several operating expenses not yet realized
Wastewater	\$17,584	\$17,584	\$0	
Electric	\$10,273,481	\$11,412,730	(\$1,139,249)	Lower than estimated cost of power \$748,000; other operating and capital expenses not yet realized
Stormwater	\$581,605	\$641,275	(\$59,670)	Contractual services not yet expensed
Ellsworth Meadows Golf Course	\$609,841	\$604,063	\$5,778	
Broadband Fund	\$242,819	\$285,056	(\$42,237)	Contractual services not yet expensed
Equipment Reserve (Fleet)	\$624,878	\$620,313	\$4,565	
Total Expenditures	\$18,391,148	\$19,518,380	(\$1,127,232)	
Month End Other Operating Funds Cash Balance	\$18,711,314	\$17,557,632	\$1,153,682	

SUPPLEMENTAL SCHEDULE FOR JUNE 2019 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$719,000 higher through June 2019 vs. June 2018 and \$477,000 above estimate. Through the end of June 2019, Withholding taxes are up 5.6%, Individual taxes are up 10.3% and Net Profit taxes are up 16.2%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$1,125,000 or 8.6%; we originally estimated a 2.5% increase over 2018.

Our business withholding continues to be above estimate. A few of our larger employers have had significant increased withholding over prior year including one that paid out large bonuses. We had several large individual tax payments in 2019 that had \$0 payments in 2018 that caused the increase in individual tax. As well, we had several net profit payments in 2019 that had \$0 payments in 2018. We received the 2018 RITA refund in June which was \$85,000 higher than the than prior year.

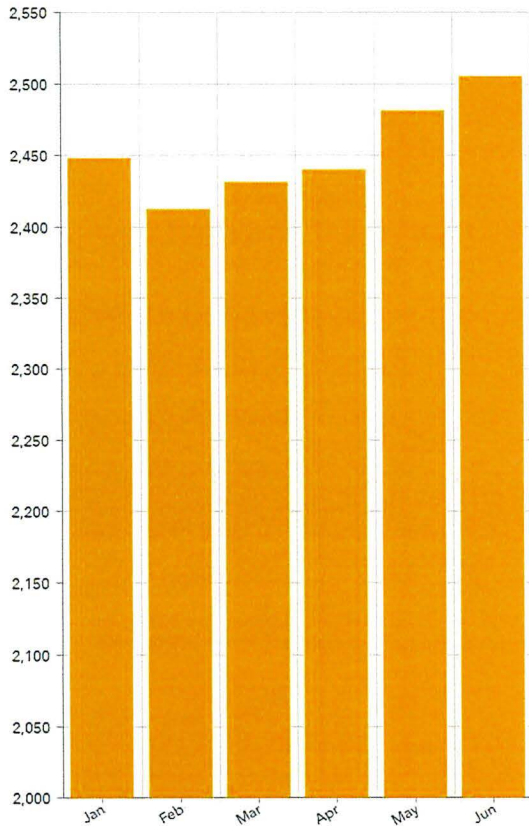
We received the annual RITA refund for our 2018 retainer in June 2019. Our RITA net cost of collections for 2018 was 1.18%.

	2018	% of Total	2019	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 8,144,575	62.4%	\$ 8,603,015	60.7%	\$ 458,440	5.6%
Individual	\$ 2,920,102	22.4%	\$ 3,221,751	22.7%	\$ 301,649	10.3%
Net Profit	\$ 1,628,337	12.5%	\$ 1,891,995	13.3%	\$ 263,658	16.2%
Total RITA	\$ 12,693,014		\$ 13,716,761		\$ 1,023,747	8.1%
Refund	\$ 340,451	2.6%	\$ 425,031	3.0%	\$ 84,580	24.8%
Muni Tax	\$ 15,337	0.1%	\$ 32,212	0.2%	\$ 16,875	110.0%
Total All	\$ 13,048,802	100.0%	\$ 14,174,004	100.0%	\$ 1,125,202	8.6%

2019 Velocity Broadband

Business Plan Comparison as of June 30, 2019

Services Provided

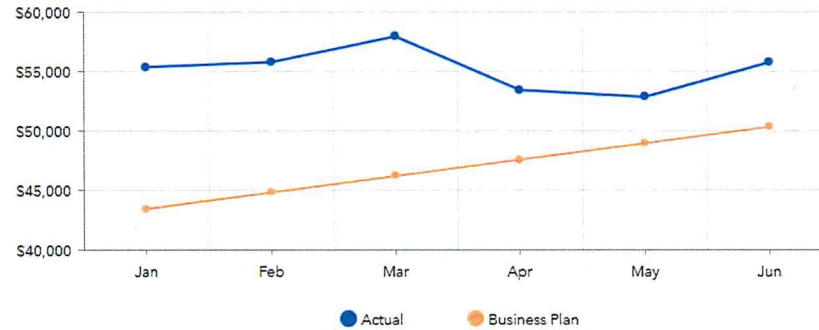


Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.

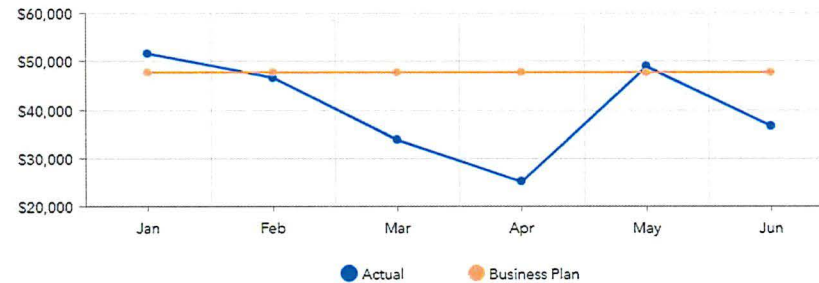
Net Income

↑ **\$88,364**

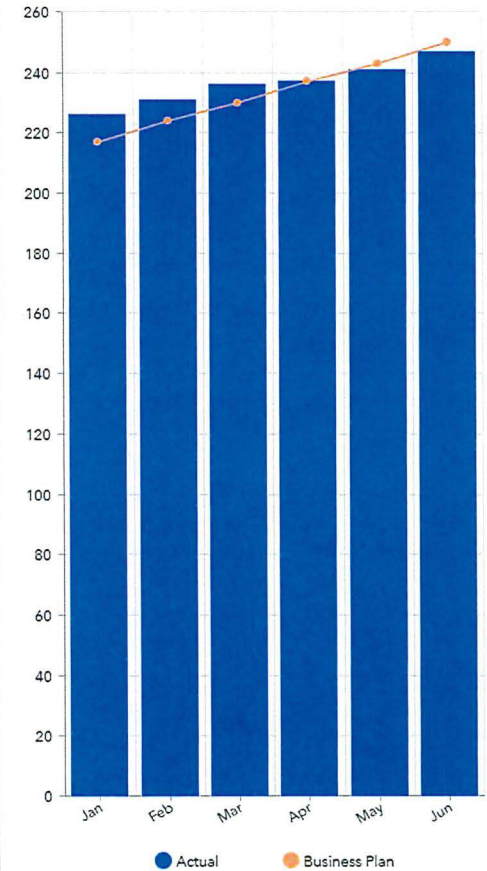
Revenue



Expense



Customers



City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2019 to 6/30/2019

Funds: 101 to 822

Include Inactive Accounts: No

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$5,099,858.71	\$2,508,718.53	\$13,103,376.86	\$1,825,888.16	\$11,556,992.03	\$6,646,243.54	\$1,299,136.01	\$5,347,107.53
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$475,264.20	\$251,976.57	\$1,675,389.66	\$180,666.44	\$1,915,406.29	\$235,247.57	\$334,258.34	(\$99,010.77)
202	STATE HIGHWAY IMPROVEMENT	\$92,942.16	\$2,083.57	\$36,877.93	\$65,000.00	\$65,000.00	\$64,820.09	\$0.00	\$64,820.09
203	CEMETERY	\$158,945.87	\$7,429.89	\$114,627.45	\$23,303.96	\$126,323.74	\$147,249.58	\$13,673.82	\$133,575.76
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,526,612.02	\$249,289.83	\$1,206,913.16	\$248,480.83	\$1,010,801.64	\$1,722,723.54	\$380,318.43	\$1,342,405.11
206	HUDSON CABLE 25	\$85,189.57	\$78,343.77	\$168,130.54	\$23,965.12	\$144,895.19	\$108,424.92	\$5,786.72	\$102,638.20
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR (DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$98,617.44	\$710.00	\$5,535.00	\$0.00	\$8,439.12	\$95,713.32	\$116.94	\$95,596.38
215	COURT COMPUTER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$2,736,629.76	\$248,055.37	\$1,122,206.46	\$111,884.13	\$955,337.06	\$2,903,499.16	\$102,976.81	\$2,800,522.35
224	EMERGENCY MEDICAL SERVICE	\$285,093.42	\$178,104.28	\$937,340.26	\$117,111.94	\$1,016,854.50	\$205,579.18	\$111,271.40	\$94,307.78
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$1,000.00	\$0.00	\$0.00	\$56,908.62	\$0.00	\$56,908.62
230	HUDSON TEEN PROGRAM	\$33,988.03	\$0.00	\$6,460.00	\$659.78	\$10,717.54	\$29,730.49	\$533.08	\$29,197.41
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DUI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$531,246.19	\$202,671.00	\$1,216,026.00	\$254,881.95	\$195,955.79	\$1,551,316.40	\$0.00	\$1,551,316.40
307	FIRE/EMS DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94

Statement of Cash Position with MTD Totals

From: 1/1/2019 to 6/30/2019

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$48,270.15	\$0.00	\$184.05	\$984.38	\$1,004.92	\$47,449.28	\$0.00	\$47,449.28
320	LIBRARY CONST. DEBT	\$27,128.41	\$0.00	\$402,278.76	\$0.00	\$5,576.50	\$423,830.67	\$0.00	\$423,830.67
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$217,969.37	\$54,015.24	\$80,399.32	\$245,000.00	\$245,000.00	\$53,368.69	\$0.00	\$53,368.69
402	BROADBAND CAPITAL	\$590,444.01	\$354.94	\$4,530.58	\$40,504.63	\$356,612.97	\$238,361.62	\$121,238.44	\$117,123.18
415	GOLF CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
430	STREET SIDEWALK CONSTRUCTION	\$1,654,449.34	\$272,958.00	\$1,652,748.00	\$866,584.81	\$1,521,677.31	\$1,785,520.03	\$2,276,687.97	(\$491,167.94)
431	STORM SEWER IMPROVEMENTS	\$331,809.76	\$0.00	\$0.00	\$4,912.41	\$12,342.94	\$319,466.82	\$109,410.59	\$210,056.23
440	CITY ACQUISITION & CONSTRUCT	\$1,865,135.55	\$0.00	\$0.00	\$261,194.78	\$321,320.78	\$1,543,814.77	\$2,556,196.22	(\$1,012,381.45)
441	Downtown Phase II	\$3,859,051.83	\$2,711.44	\$31,089.01	\$1,032,434.37	\$2,792,288.96	\$1,097,851.88	\$1,171,350.98	(\$73,499.10)
445	Road Reconstruction Fund	\$2,187.16	\$2.80	\$16.47	\$0.00	\$0.00	\$2,203.63	\$0.00	\$2,203.63
450	WATER CAP PROJ-DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	WASTEWATER CAPITAL PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
456	POLICE STATION AQUISITION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
471	MILFORD/SR 91 CONNECTOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
475	BARLOW ROAD WIDENING	\$58,449.03	\$0.00	\$0.00	\$0.00	\$58,449.03	\$0.00	\$0.00	\$0.00
476	ATTERBURY BLVD RECONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
477	ATTERBURY BRIDGE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
480	FIRE CAPITAL REPLACEMENT FUND	\$918,863.54	\$1,432.15	\$206,330.99	\$0.00	\$0.00	\$1,125,194.53	\$77.00	\$1,125,117.53
490	YOUTH DEVL P CENTER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
501	WATER FUND	\$1,470,604.89	\$162,219.50	\$1,015,686.31	\$244,832.63	\$871,320.62	\$1,614,970.58	\$2,486,740.81	(\$871,770.23)
502	WASTEWATER FUND	\$34,595.32	\$422.40	\$120,444.38	\$17,584.25	\$17,584.25	\$137,455.45	\$0.00	\$137,455.45
503	ELECTRIC FUND	\$10,536,316.03	\$1,310,934.98	\$9,943,907.65	\$1,655,905.24	\$10,273,481.41	\$10,206,742.27	\$9,996,822.87	\$209,919.40
504	STORM WATER UTILITY	\$485,735.37	\$125,150.00	\$813,208.99	\$98,616.77	\$581,605.44	\$717,338.92	\$204,911.42	\$512,427.50
505	GOLF COURSE	\$166,641.21	\$205,627.20	\$564,612.97	\$124,222.13	\$609,841.11	\$121,413.07	\$186,331.92	(\$64,918.85)
508	UTILITY DEPOSITS	\$434,770.58	\$7,750.00	\$37,263.50	\$2,850.00	\$16,338.71	\$455,695.37	\$0.00	\$455,695.37
510	BROADBAND FUND	\$0.00	\$55,762.12	\$331,183.37	\$36,668.60	\$242,819.19	\$88,364.18	\$153,997.95	(\$65,633.77)
601	EQUIP RESERVE & FLEET MAINT	\$722,057.09	\$57,386.11	\$405,127.93	\$115,542.03	\$624,878.32	\$502,306.70	\$874,744.57	(\$372,437.87)
602	SELF-INSURANCE	\$116,499.01	\$14,930.77	\$90,062.86	\$9,429.19	\$74,623.61	\$131,938.26	\$0.00	\$131,938.26
603	FLEXIBLE BENEFITS	\$23,076.84	\$7,330.38	\$47,908.88	\$9,057.14	\$54,652.29	\$16,333.43	\$0.00	\$16,333.43
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00

Statement of Cash Position with MTD Totals

From: 1/1/2019 to 6/30/2019

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
605	Medical Self Insurance Fund	\$171,407.19	\$16,041.49	\$97,646.34	\$21,946.15	\$148,529.05	\$120,524.48	\$0.00	\$120,524.48
701	POLICE PENSION	\$0.00	\$0.00	\$150,854.55	\$0.00	\$2,091.17	\$148,763.38	\$0.00	\$148,763.38
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$40,943.81	\$0.00	\$7,400.00	\$0.00	\$0.00	\$48,343.81	\$0.00	\$48,343.81
709	UNCLAIMED FUNDS	\$31,789.52	\$0.00	\$238.33	\$0.00	\$1,975.00	\$30,052.85	\$0.00	\$30,052.85
710	WILLOWS OF HUDSON II INSPECTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
712	CHADDS FORD INSPECTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
713	CHADDS FORD SETTLEMENTS ADDTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$184,363.36	\$150.00	\$350.00	\$393.33	\$12,547.11	\$172,166.25	\$311,965.01	(\$139,798.76)
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$647,424.04	\$1,500.00	\$189,655.00	\$0.00	\$26,400.00	\$810,679.04	\$165,165.00	\$645,514.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,325.54	\$0.00	\$302.60	\$64.99	\$389.94	\$15,238.20	\$530.06	\$14,708.14
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
735	PLAYGROUND TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
736	BANDSTAND TRUST	\$12,991.57	\$16.66	\$97.88	\$0.00	\$0.00	\$13,089.45	\$0.00	\$13,089.45
737	CLOCK TOWER TRUST	\$7,089.35	\$9.09	\$53.40	\$0.00	\$0.00	\$7,142.75	\$0.00	\$7,142.75
738	POOR ENDOWMENT NONEX TRUST	\$43,081.84	\$55.24	\$324.54	\$0.00	\$0.00	\$43,406.38	\$0.00	\$43,406.38
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$1,285,710.23	\$0.00	\$1,285,710.23	\$0.00	\$612,516.45	(\$612,516.45)
742	DEAN MAY TRUST	\$1,816.51	\$2.32	\$10.62	\$0.00	\$0.00	\$1,827.13	\$0.00	\$1,827.13
750	DEDICATED TAX REVENUE FUND	\$585.85	\$220,035.77	\$973,941.23	\$191,107.61	\$945,084.29	\$29,442.79	\$393,364.17	(\$363,921.38)
760	FIRE/EMS SERVICE DISTRIBUTION	\$238,191.01	\$0.00	\$1,160.02	\$0.00	\$20,478.00	\$218,873.03	\$0.00	\$218,873.03
770	VETERANS MEMORIAL GARDEN FUND	\$16,478.83	\$20.82	\$126.28	\$0.00	\$243.50	\$16,361.61	\$256.50	\$16,105.11
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
Grand Total:		<u>\$40,686,011.41</u>	<u>\$6,244,202.23</u>	<u>\$38,048,738.36</u>	<u>\$7,831,677.75</u>	<u>\$38,131,589.55</u>	<u>\$40,603,160.22</u>	<u>\$23,870,379.49</u>	<u>\$16,732,780.73</u>

City of Hudson Bank Report

Banks: to YDC Demo Note
As Of: 1/1/2019 to 6/30/2019

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
GENERAL CITY INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ambulance Note	\$103,671.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$103,671.00
Broadband Services Note	\$3,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,400,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
LORAIN NATIONAL BANK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DOLLAR BANK CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
DEAN MAY	\$1,816.51	\$0.00	\$6.46	\$0.00	\$0.00	(\$1,822.97)	\$0.00
PRIMARY CHECKING ACCT	\$7,747,956.08	\$5,255,719.30	\$31,731,743.21	\$5,538,462.02	\$23,025,948.47	(\$10,100,862.98)	\$6,352,887.84
INVESTMENT POOLED MONIES	\$26,698,009.81	\$0.00	\$0.00	\$0.00	\$0.00	\$1,583,351.54	\$28,281,361.35
CD INVESTMENTS	\$1,750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)	\$1,500,000.00
FIRE AND EMS SERVICE AWARDS	\$238,158.01	\$0.00	\$1,160.02	\$0.00	\$20,478.00	\$0.00	\$218,840.03
Payroll - Huntington	\$0.00	\$0.00	\$238.33	\$1,304,732.80	\$8,769,572.74	\$8,769,334.41	\$0.00
YDC Demo Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:	\$40,686,011.41	\$5,255,719.30	\$31,733,148.02	\$6,843,194.82	\$31,815,999.21	\$0.00	\$40,603,160.22

BANK RECONCILIATION
June-19

HUNTINGTON BANK BAL		7,262,463.41	
HUNTINGTON SWEEP			
TOTAL HUNTINGTON BANK BAL		7,262,463.41	
ADJUSTMENTS TO BANK			
DEPOSIT ON STMT-NOT BOOKS-UB		0.00	
SWEEP INTEREST		0.00	
payroll bank rec - outstanding items		(219,353.77)	PAYROLL
OUTSTANDING CHECKS-HUNTINGTON		(702,930.80)	
Ayden- Golf CC	6/28		(\$453.48)
DEPOSITS IN TRANSIT			
Ayden & Wells Fargo	multiple dates	\$11,691.92	
Deposit	6/29	\$1,470.56	
TOTAL ADJUSTMENTS TO BANK BALANCE			(909,575.57)
ADJUSTED BANK BALANCE		6,352,887.84	
BOOK BALANCE		6,352,887.84	
UNRECONCILED		0.00	

NORTHWEST SAVINGS FIRE/EMS			
BALANCE PER BANK		219,656.59	
OUTSTANDING CHECKS/ BANK FEES		0.00	
CHECKS POSTED THE FOLLOWING MONTH		0.00	
STOP PAYMENT POSTED FOLLOWING MONTH		0.00	
INTEREST POSTED FOLLOWING MONTH		816.56	
ADJUSTED BANK BALANCE		218,840.03	
BOOK BALANCE		218,840.03	
UNRECONCILED		0.00	

MBS GENERAL INVESTMENTS			
BALANCE PER BANK		28,281,361.35	
BANK TRANSFER POSTED FOLLOWING MONTH		0.00	
INTEREST POSTED FOLLOWING MONTH		0.00	
ADJUSTED BANK BALANCE		28,281,361.35	
BOOK BALANCE		28,281,361.35	
UNRECONCILED		0.00	

MORGAN BANK CD INVESTMENTS			
BALANCE PER BANK		1,500,000.00	
POSTING ERROR		0.00	
CD IN TRANSIT- TRANSFER TO HUNTINGTON		0.00	
INTEREST POSTED FOLLOWING MONTH		0.00	
ADJUSTED BANK BALANCE		1,500,000.00	
BOOK BALANCE		1,500,000.00	
UNRECONCILED		0.00	

First Merit CD - ODNR (Brine Well)			
BALANCE PER BANK		5,000.00	
INTEREST POSTED FOLLOWING MONTH		0.00	
ADJUSTED BANK BALANCE		5,000.00	
BOOK BALANCE		5,000.00	
UNRECONCILED		0.00	

BROADBAND SERVICES NOTE			
BALANCE PER BANK		3,400,000.00	
INTEREST POSTED FOLLOWING MONTH		0.00	
ADJUSTED BANK BALANCE		3,400,000.00	
BOOK BALANCE		3,400,000.00	
UNRECONCILED		0.00	

EMS AMBULANCE NOTE	
BALANCE PER BANK	103,671.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	103,671.00
BOOK BALANCE	103,671.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00
BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	40,603,160.22
TOTAL BANK BALANCE	40,603,160.22
UNRECONCILED	0.00

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 7/13/2019

Utility Billing Delinquency Report

	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>
30 DAYS - ACTIVE ACCOUNTS	\$53,225.93	\$37,695.57	\$42,040.22	\$29,834.07
60 DAYS - ACTIVE ACCOUNTS	\$20,834.93	\$9,241.26	\$3,429.02	\$2,122.10
90 DAYS - ACTIVE ACCOUNTS	\$3,343.62	\$6,325.71	\$2,765.31	\$1,005.70
ACCOUNTS RECENTLY CLOSED (1)	\$2,721.22	\$2,721.22	\$8,925.85	\$7,496.73
ACCOUNTS CERTIFIED TO THE COUNTY	\$74,285.57	\$75,389.22	\$75,285.43	\$75,285.43
ACCOUNTS SENT TO COLLECTIONS	\$64,285.53	\$64,144.21	\$22,020.41	\$22,157.43
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$218,696.80	\$195,517.19	\$154,466.24	\$137,901.46
	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>
30 DAYS - ACTIVE ACCOUNTS	\$34,726.64	\$16,351.00	\$24,598.08	\$30,589.03
60 DAYS - ACTIVE ACCOUNTS	\$1,630.36	\$609.56	\$626.53	\$954.01
90 DAYS - ACTIVE ACCOUNTS	\$1,388.28	\$595.13	\$47.12	\$217.94
ACCOUNTS RECENTLY CLOSED (1)	\$7,580.29	\$4,161.15	\$3,935.59	\$4,837.63
ACCOUNTS CERTIFIED TO THE COUNTY	\$75,285.43	\$88,459.21	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$22,007.43	\$25,643.51	\$25,643.51	\$25,643.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$142,618.43	\$135,819.56	\$142,897.67	\$150,288.96
	<u>Dec-18</u>	<u>Jan-19</u>	<u>Feb-19</u>	<u>Mar-19</u>
30 DAYS - ACTIVE ACCOUNTS	\$33,067.10	\$30,997.59	\$27,730.22	\$26,219.30
60 DAYS - ACTIVE ACCOUNTS	\$4,228.98	\$5,858.78	\$6,165.39	\$1,843.80
90 DAYS - ACTIVE ACCOUNTS	\$419.26	\$1,656.93	\$3,529.26	\$457.93
ACCOUNTS RECENTLY CLOSED (1)	\$3,856.81	\$3,839.07	\$3,019.47	\$2,532.93
ACCOUNTS CERTIFIED TO THE COUNTY	\$88,046.84	\$88,046.84	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$27,101.15	\$26,994.64	\$26,871.15	\$27,666.31
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$156,720.14	\$157,393.85	\$155,362.33	\$146,767.11
	<u>Apr-19</u>	<u>May-19</u>	<u>Jun-19</u>	
30 DAYS - ACTIVE ACCOUNTS	\$61,953.05	\$47,181.17	\$18,128.67	
60 DAYS - ACTIVE ACCOUNTS	\$2,965.14	\$4,051.46	\$666.81	
90 DAYS - ACTIVE ACCOUNTS	\$552.74	\$604.42	\$210.10	
ACCOUNTS RECENTLY CLOSED (1)	\$3,737.91	\$3,799.53	\$6,232.93	
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$55,753.31	\$55,753.31	
ACCOUNTS SENT TO COLLECTIONS	\$28,799.32	\$30,519.67	\$30,519.67	
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$153,761.47	\$141,909.56	\$111,511.49	

Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>>\$2,000</u>
<u>Residential</u>				
60 DAYS - ACTIVE ACCOUNTS	19	0	0	0
90 DAYS - ACTIVE ACCOUNTS	7	0	0	0
ACCOUNTS RECENTLY CLOSED	16	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	13	1	0
ACCOUNTS SENT TO COLLECTIONS	50	10	4	0
<u>Businesses</u>				
60 DAYS - ACTIVE ACCOUNTS	4	0	0	0
90 DAYS - ACTIVE ACCOUNTS	1	0	0	0
ACCOUNTS RECENTLY CLOSED	7	0	2	0
ACCOUNTS CERTIFIED TO THE COUNTY	0	1	0	2
ACCOUNTS SENT TO COLLECTIONS	6	1	2	1

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$38,093.52 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$1,699.78**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.