

**CITY OF HUDSON
FIVE YEAR PLAN**

GENERAL FUND (101)	INCR.	2013	2014	2015	2016	2017
BEGINNING BALANCE, JANUARY 1		10,664,787	\$8,889,053	\$7,578,422	\$6,446,528	\$5,766,077
Revenue:						
Income Taxes	1.5%	\$ 13,456,144	\$ 13,657,986	\$ 13,862,856	\$ 14,070,799	\$ 14,281,861
Property Taxes		2,616,274	\$ 2,642,437	\$2,642,437	\$2,642,437	\$2,642,437
Local Government		427,579	\$440,000	\$440,000	\$440,000	\$440,000
Estate Tax		1,374,906	\$0	\$0	\$0	\$0
KWH Tax		735,000	\$735,000	\$735,000	\$735,000	\$735,000
Zoning and Building Permits		88,192	\$88,192	\$88,192	\$88,192	\$88,192
Fines & Forfeitures		66,192	\$66,192	\$66,192	\$66,192	\$66,192
Interest on Investments		191,934	\$172,741	\$155,467	\$139,920	\$125,928
State Permits		30,000	\$30,000	\$30,000	\$30,000	\$30,000
County Permits, Royalties & Misc Fees		67,059	\$67,059	\$67,059	\$67,059	\$67,059
Transfers/Advances		339,736	\$312,166	\$308,709	\$288,363	\$294,130
Total Revenue		\$19,393,016	\$18,211,772	\$18,395,911	\$18,567,962	\$18,770,799

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GENERAL FUND (cont)		2013			2014			2015			2016			2017		
		INCR.	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT		
Disbursements:																
Expenditures:																
Base Compensation		\$7,403,387	70.5	20.0	\$7,529,267	70.5	20.0	\$7,680,740	70.5	20.0	\$7,836,463	70.5	20.0	\$7,996,597	70.5	20.0
Expansion Compensation		\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Base Operating	1.0%	\$3,115,170			\$3,146,322			\$3,167,528			\$3,199,203			\$3,231,195		
Adjustments to Operating		\$442,523			\$134,500			\$136,500			\$136,500			\$136,500		
Capital Improvements		\$0			\$0			\$0			\$0			\$0		
Contingency		\$0			\$0			\$0			\$0			\$0		
RITA Retainer		\$392,133			\$398,015			\$403,985			\$410,045			\$416,196		
Subtotal		\$11,353,212			\$11,208,103			\$11,388,753			\$11,582,211			\$11,780,488		
Transfers/Advances Out:																
Street Maint & Repair (201)		\$1,700,000			\$1,700,000			\$1,700,000			\$1,700,000			\$1,700,000		
Existing Debt Service (301)		\$1,240,996			\$1,843,815			\$1,830,882			\$1,797,079			\$1,782,498		
Str & Sidewalk Const. (430 Annual)		\$1,290,000			\$716,462			\$720,112			\$724,062			\$728,312		
Str & Sidewalk Const. (430 Cap Proj)		\$715,000			\$170,000			\$562,500			\$350,000			\$0		
Wastewater Fund (502)		\$1,650,000			\$1,525,000			\$1,425,000			\$1,225,000			\$1,225,000		
Stormwater Fund (504)		\$1,200,000			\$1,150,000			\$1,125,000			\$1,125,000			\$1,125,000		
Economic Growth Fund (225)		\$290,700			\$296,514			\$202,444			\$206,493			\$210,623		
YDC Demolition (490)		\$0			\$1,200,000			\$0			\$0			\$0		
Ellsworth Meadows Transfer (505)		\$80,000			\$0			\$0			\$0			\$0		
Downtown Redevelopment (Share of Debt)		\$363,500			\$355,775			\$0			\$0			\$0		
Business Incubator		\$75,000			\$50,000			\$50,000			\$0			\$0		
Total Transfers/Advances Out		\$8,605,196			\$9,007,566			\$7,615,938			\$7,127,634			\$6,771,433		
Total Disbursements		\$19,958,409			\$20,215,669			\$19,004,691			\$18,709,845			\$18,551,921		
Run Rate (Revenue less Expenditures)		(\$565,393)			(\$2,003,897)			(\$608,780)			(\$141,883)			\$218,878		
ENDING BALANCE, DECEMBER 31		\$10,099,394			\$6,885,156			\$6,969,642			\$6,304,645			\$5,984,955		
Ratio Ending Balances to Disbursements		50.60%			34.06%			36.67%			33.70%			32.26%		