

**CITY OF HUDSON  
FIVE YEAR PLAN**

GENERAL FUND (101)	2016 Budget	2016 Actual	2017	2018	2019	2020	2021
<b>BEGINNING BALANCE, JANUARY 1</b>	9,413,834	9,413,834	\$7,739,260	\$6,140,793	\$6,299,040	\$6,045,968	\$6,011,448
<b>Revenue:</b>							
Income Taxes	14,736,874	15,239,687	\$15,239,687	\$15,620,679	\$16,011,196	\$16,411,476	\$16,821,763
Property Taxes	2,729,928	2,745,664	\$2,788,580	\$3,022,499	\$3,022,499	\$3,022,499	\$3,082,949
Local Government	410,000	400,694	\$390,000	\$390,000	\$390,000	\$390,000	\$390,000
KWH Tax (1)	730,000	645,448	\$730,000	\$730,000	\$730,000	\$730,000	\$730,000
Zoning & Building Permits, Inspections (2)	90,000	165,594	\$175,404	\$175,404	\$175,404	\$175,404	\$175,404
Fines & Forfeitures	60,000	88,871	\$88,884	\$88,884	\$88,884	\$88,884	\$88,884
Interest on Investments (3)	\$252,795	\$496,559	\$299,752	\$269,777	\$269,777	\$269,777	\$269,777
State Permits	30,000	31,076	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
County Permits, Royalties & Misc (4)	65,000	225,968	\$173,881	\$65,000	\$65,000	\$65,000	\$65,000
Broadband Service Revenue (5)	\$127,000	\$129,048	\$371,660	\$626,193	\$865,472	\$1,068,862	\$1,238,141
Phase II Downtown Revenue (6)	\$0	\$0	\$0	\$0	\$500,000	\$500,000	\$500,000
Admin Charges/Advances (7)	136,281	381,126	\$153,806	\$152,382	\$144,010	\$146,690	\$146,690
<b>Total Revenue</b>	<b>\$19,367,878</b>	<b>\$20,549,735</b>	<b>\$20,441,654</b>	<b>\$21,170,819</b>	<b>\$22,292,242</b>	<b>\$22,898,592</b>	<b>\$23,538,608</b>

- (1) Reduced future estimates based on lower kWh usage.
- (2) Increased future estimates for in-house inspections by City Engineering Department.
- (3) 2016 revenue increased due to larger maturities. Future year estimates based on reduced fund balance and continued low interest rates.
- (4) Increased 2016 miscellaneous revenue for tax sharing not expected in future years. 2017 included \$84,000 BWC refund.
- (5) Increased revenue from ramping up of broadband service.
- (6) Revenue from Phase II of downtown not anticipated until 2019.
- (7) 2016 revenue increased from repayment of advances from EMS and golf course.

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GENERAL FUND (cont)	INCR.	2016 Budget	2016 Actual	2017	2018	2019	2020	2021
<b>Disbursements:</b>								
Personnel	1.0%	\$8,464,708	\$8,121,224	\$8,386,929	\$8,520,798	\$8,606,006	\$8,692,067	\$8,778,987
Operating	1.0%	\$4,185,221	\$3,694,449	\$4,238,977	\$4,281,367	\$4,324,180	\$4,367,422	\$4,411,096
<b>Operating Expenses</b>		<b>\$12,649,929</b>	<b>\$11,815,673</b>	<b>\$12,625,906</b>	<b>\$12,802,165</b>	<b>\$12,930,187</b>	<b>\$13,059,489</b>	<b>\$13,190,084</b>
Capital Improvements/Purchases		\$162,850	\$133,839	\$360,995	\$198,230	\$167,870	\$52,000	\$12,450
<b>Subtotal</b>		<b>\$12,812,779</b>	<b>\$11,949,512</b>	<b>\$12,986,901</b>	<b>\$13,000,395</b>	<b>\$13,098,057</b>	<b>\$13,111,489</b>	<b>\$13,202,534</b>
<b>Transfers/Advances Out:</b>								
Street Maint & Repair - 201		\$2,200,000	\$2,200,000	\$2,350,000	\$2,350,000	\$2,465,000	\$2,440,000	\$2,430,000
Existing Debt Service - 301		\$1,797,079	\$1,797,079	\$1,782,497	\$1,748,835	\$1,771,676	\$1,769,437	\$1,769,437
New Debt Service - (Barlow Rd, N. Main, Downtown)		\$0	\$0	\$186,000	\$186,000	\$782,291	\$782,291	\$782,291
New Debt Service (New MSC)		\$0	\$0	\$0	\$246,484	\$246,484	\$246,484	\$246,484
New Debt Service (PW Facility)		\$0	\$0	\$0	\$0	\$0	\$236,386	\$236,386
Additional Road Resurfacing		\$0	\$0	\$0	\$0	\$100,000	\$150,000	\$200,000
Broadband Debt Service		\$2,800	\$0	\$9,723	\$17,000	\$284,806	\$284,806	\$284,806
Str & Sidewalk Const. - 430 Annual		\$1,450,000	\$1,450,000	\$1,380,000	\$1,210,000	\$1,430,000	\$1,625,000	\$1,475,000
Str & Sidewk Const. - 430 Cap Proj		\$1,009,000	\$1,256,000	\$755,000	\$260,000	\$950,000	\$0	\$0
Wastewater Fund - 502 (1)		\$115,000	\$115,000	\$700,000	\$606,078	\$0	\$0	\$0
Stormwater Fund - 504 (2)		\$1,300,000	\$1,684,580	\$1,725,000	\$1,327,780	\$1,352,000	\$2,212,220	\$1,900,000
YDC Demolition Note - 490 (3)		\$233,333	\$458,432	\$0	\$0	\$0	\$0	\$0
Stormwater Capital - 431 (4)		\$0	\$280,416	\$0	\$0	\$0	\$0	\$0
Ellsworth Meadows Golf Course - 505		\$30,000	\$30,000	\$40,000	\$60,000	\$65,000	\$75,000	\$75,000
EMS Fund - 224		\$0	\$100,000	\$125,000	\$0	\$0	\$0	\$0
Advance to Downtown Phase II - 441 (5)		\$0	\$215,000	\$0	\$0	\$0	\$0	\$0
Advance to Cable TV - 206 (5)		\$70,000	\$35,000	\$0	\$0	\$0	\$0	\$0
Advance to EMS Fund - 224 (5)		\$0	\$172,791	\$0	\$0	\$0	\$0	\$0
<b>Total Transfers/Advances Out</b>		<b>\$8,207,212</b>	<b>\$9,794,298</b>	<b>\$9,053,220</b>	<b>\$8,012,177</b>	<b>\$9,447,257</b>	<b>\$9,821,624</b>	<b>\$9,399,404</b>
<b>Total Disbursements</b>		<b>\$21,019,991</b>	<b>\$21,743,810</b>	<b>\$22,040,121</b>	<b>\$21,012,572</b>	<b>\$22,545,314</b>	<b>\$22,933,112</b>	<b>\$22,601,937</b>
Run Rate (Revenue less Expenditures)		(\$1,652,113)	(\$1,194,075)	(\$1,598,467)	\$158,247	(\$253,071)	(\$34,520)	\$936,671
Carryover Encumbrances		\$477,412	\$480,499	\$0	\$0	\$0	\$0	\$0
<b>ENDING BALANCE, DECEMBER 31</b>		<b>\$7,284,309</b>	<b>\$7,739,260</b>	<b>\$6,140,793</b>	<b>\$6,299,040</b>	<b>\$6,045,968</b>	<b>\$6,011,448</b>	<b>\$6,948,119</b>
Ratio Ending Balances to Disbursements		34.65%	35.59%	27.86%	29.98%	26.82%	26.21%	30.74%

- (1) Estimated transfer needed to pay balance on remaining debt after sewer system transfer to Summit County.
- (2) Increased transfer during 2016 for Middleton Rd and Ranett Ave storm water projects.
- (3) Increased transfer to pay off remaining balance of note in 2016.
- (4) Transfer during 2016 for Norfolk/Southern culvert replacement.
- (5) Advances were made to temporarily finance capital purchases.