

OHIO

# HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: May 2, 2023  
 TO: City Council Members, Mayor and City Manager  
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
 RE: April 2023 Financial Report

Attached are the April month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we’ve included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Apr
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

**City of Hudson  
2022 v. 2023 Actual  
April 2023 Financial Report**

Category	2022 YTD Actual	2023 YTD Actual	2022 vs. 2023 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,650,798	\$1,681,192	\$30,394	Increase in property tax collections
Income Taxes	\$7,042,476	\$7,237,662	\$195,186	Increased Individual tax collections. See attached Supplemental Schedule
Local Government Funds	\$185,742	\$194,431	\$8,689	
Kilowatt-Hour Tax	\$251,242	\$246,307	(\$4,935)	
Zoning and Building Fees	\$48,965	\$48,204	(\$761)	
Fines, Licenses & Permits	\$15,111	\$16,333	\$1,222	
Interest Income	\$147,143	\$335,188	\$188,045	Increased interest rates and invested balance over 2022
Transfers In, Advances and Reimb.	\$77,411	\$153,754	\$76,343	Healthcare premium refund and local grant not included in estimate in 2023 \$65,000
Miscellaneous	\$70,988	\$91,339	\$20,351	
Total Revenue	<b>\$9,489,876</b>	<b>\$10,004,410</b>	<b>\$514,534</b>	
<b>General Fund Cash Balance, January 1</b>	\$13,584,170	\$18,593,306	\$5,009,136	
Total Available	<b>\$23,074,046</b>	<b>\$28,597,716</b>	<b>\$5,523,670</b>	
<b>General Fund Expenditures</b>				
Police	\$1,792,992	\$1,914,185	\$121,193	Various personnel related expense increases \$120,000
County Health District	\$164,178	\$165,037	\$859	
Community Development	\$219,620	\$329,653	\$110,033	Various personnel related expense increases \$91,000 - Econ Dev budget moved to Comm Dev
Economic Development	\$66,258	\$2,708	(\$63,550)	Econ Dev budget moved to Comm Dev
Street Trees and ROW	\$66,401	\$71,899	\$5,498	
RITA Fees	\$210,282	\$216,852	\$6,570	
Mayor & Council	\$140,411	\$90,200	(\$50,211)	Severance pay \$52,000 in 2022
City Solicitor	\$107,392	\$137,976	\$30,584	Increased legal fees offset by decreased personnel cost
Administration	\$581,118	\$363,579	(\$217,539)	One-time severance payout \$224,000
Finance	\$437,428	\$471,605	\$34,177	Increase in various operating and small capital expenses compared to 2022
Information Services	\$251,664	\$367,622	\$115,958	Increase in various operating expenses and replacement computer purchases in 2023
Engineering	\$424,492	\$447,973	\$23,481	Increase in various professional services in 2023
Public Properties	\$510,227	\$509,753	(\$474)	
Public Works Administration	\$125,759	\$136,778	\$11,019	
Transfers and Advances Out	\$3,996,764	\$4,997,516	\$1,000,752	Increased transfers out for road and sidewalk 2023 capital projects \$1M
Total Expenditures	<b>\$9,094,986</b>	<b>\$10,223,336</b>	<b>\$1,128,350</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$13,979,060</b>	<b>\$18,374,380</b>	<b>\$4,395,320</b>	General Fund balance \$4.4M higher at end of April 2023 than April 2022

**City of Hudson  
2022 v. 2023 Actual  
April 2023 Financial Report**

Category	2022 YTD Actual	2023 YTD Actual	2022 vs. 2023 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,243,839	\$1,352,119	\$108,280	Increased transfer in \$100,000
Cemeteries	\$142,711	\$161,545	\$18,834	Increased charges for services \$16,000
Parks	\$730,183	\$762,523	\$32,340	Increased income tax revenue \$20,000
HCTV	\$111,522	\$114,930	\$3,408	
Fire Department	\$583,121	\$892,518	\$309,397	Increased income tax revenue \$113,000; FEMA firefighter federal grant \$175,000
Emergency Medical Service	\$803,420	\$758,382	(\$45,038)	Decreased income tax revenue \$82,000 offset by \$35,000 increased ambulance fees
Utilities:				
Water	\$677,203	\$728,920	\$51,717	Increased customer sales \$38,000
Wastewater	\$113,987	\$112,629	(\$1,358)	
Electric	\$7,323,629	\$7,295,928	(\$27,701)	
Stormwater	\$1,029,975	\$1,302,261	\$272,286	NEORSRD reimb Barlow CC project \$469,000 offset by \$167,000 decrease in transfer in
Ellsworth Meadows Golf Course	\$205,903	\$296,527	\$90,624	Mild winter weather allowed for play early in the year
Broadband Service	\$309,612	\$315,518	\$5,906	
Equipment Reserve (Fleet)	\$619,294	\$628,409	\$9,115	
<b>Total Revenues</b>	<b>\$13,894,399</b>	<b>\$14,722,209</b>	<b>\$827,810</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$28,826,844</b>	<b>\$34,645,527</b>	<b>\$5,818,683</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$42,721,243</b>	<b>\$49,367,736</b>	<b>\$6,646,493</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,391,290	\$1,174,373	(\$216,917)	Decreased overtime snow/ice removal \$49,000; decreased salt purchases \$60,000
Cemeteries	\$87,600	\$65,751	(\$21,849)	Decreased personnel cost from vacancies \$19,000
Parks	\$455,524	\$1,128,148	\$672,624	Payments on Vet's Trail Phase 3 \$387,000 and pickleball \$146,000
Cable TV	\$83,800	\$85,091	\$1,291	
Fire Department	\$679,392	\$965,698	\$286,306	SCBA equipment replacement purchases \$260,000 paid in 2023
Emergency Medical Services	\$592,687	\$901,000	\$308,313	Ambulance remount purchase \$235,000, increased various operating and capital expenses
Utilities:				
Water	\$466,402	\$529,756	\$63,354	Increased various operating and capital expenses
Wastewater	\$0	\$0	\$0	
Electric	\$6,589,019	\$6,713,290	\$124,271	Increased purchase of power \$61,000, increased consumption and cost
Stormwater	\$859,022	\$654,068	(\$204,954)	Decreased storm sewer capital and lining \$199,000
Ellsworth Meadows Golf Course	\$402,614	\$497,530	\$94,916	Increased various materials and supplies payments \$64,000; small capital \$16,000
Broadband Service	\$134,435	\$157,800	\$23,365	Increased various personnel costs \$34,000
Equipment Reserve (Fleet)	\$781,420	\$624,352	(\$157,068)	Decreased vehicle replacements \$90,000 and equipment \$61,000
<b>Total Expenditures</b>	<b>\$12,523,205</b>	<b>\$13,496,857</b>	<b>\$973,652</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$30,198,038</b>	<b>\$35,870,879</b>	<b>\$5,672,841</b>	

**City of Hudson**  
**Executive Summary - 2023 Budget v. Actual**  
**April 2023 Financial Report**

Category	2023 YTD Actual	2023 YTD Budget	2023 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,681,192	\$1,625,581	\$55,612	Property taxes 3.4% over estimate
Income Taxes	\$7,237,662	\$6,696,970	\$540,692	Higher than estimated Individual tax collections. See attached Supplemental Schedule
Local Government Funds	\$194,431	\$166,667	\$27,764	Higher than estimated state funding
Kilowatt-Hour Tax	\$246,307	\$243,333	\$2,974	
Zoning and Building Fees	\$48,204	\$50,000	(\$1,796)	
Fines, Licenses & Permits	\$16,333	\$13,333	\$3,000	
Interest Income	\$335,188	\$141,667	\$193,521	Increased interest rates and invested balance over 2022
Transfers In, Advances and Reimb.	\$153,754	\$46,935	\$106,819	Healthcare premium \$43,000 and workers comp refunds \$47,000 not in orginal estimate
Miscellaneous	\$91,339	\$80,000	\$11,339	
Total Revenue	<b>\$10,004,410</b>	<b>\$9,064,485</b>	<b>\$939,925</b>	
<b>General Fund Cash Balance, January 1</b>	<b>\$18,593,306</b>	<b>\$18,593,306</b>	<b>\$0</b>	
Total Available	<b>\$28,597,716</b>	<b>\$27,657,791</b>	<b>\$939,925</b>	
<b>General Fund Expenditures</b>				
Police	\$1,914,185	\$2,060,824	(\$146,639)	Various operating expenes under budget for 2023
County Health District	\$165,037	\$165,037	\$0	
Community Development	\$329,653	\$364,983	(\$35,330)	Various operating expenes under budget for 2023
Economic Development	\$2,708	\$2,602	\$106	
Street Trees and ROW	\$71,899	\$124,409	(\$52,510)	Contractual services not yet expensed (tree planting, landscaping, maintenance)
RITA Fees	\$216,852	\$250,000	(\$33,148)	Fees lower than originally estimated
Mayor & Council	\$90,200	\$66,946	\$23,254	Legal fees over estimate \$29,000
City Solicitor	\$137,976	\$138,970	(\$994)	
Administration	\$363,579	\$368,459	(\$4,880)	
Finance	\$471,605	\$507,047	(\$35,442)	Various professional services not yet expensed, personnel under budget
Information Services	\$367,622	\$351,864	\$15,758	
Engineering	\$447,973	\$509,886	(\$61,913)	Personnel expense under budget \$66,000
Public Properties	\$509,753	\$366,930	\$142,823	Contractual service for snow/ice removal \$146,000 expensed early in the year
Public Works Administration	\$136,778	\$153,172	(\$16,394)	
Transfers and Advances Out	\$4,997,516	\$4,997,516	\$0	
Total Expenditures	<b>\$10,223,336</b>	<b>\$10,428,645</b>	<b>(\$205,309)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$18,374,380</b>	<b>\$17,229,146</b>	<b>\$1,145,234</b>	General Fund \$1,145,000 overall favorable to budget through end of April 2023

**City of Hudson  
Executive Summary - 2023 Budget v. Actual  
April 2023 Financial Report**

Category	2023 YTD Actual	2023 YTD Budget	2023 Bud. vs. Actual Variance	<u>Comments</u>
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,352,119	\$1,343,333	\$8,786	
Cemeteries	\$161,545	\$146,287	\$15,258	
Parks	\$762,523	\$697,726	\$64,797	Income tax revenue \$46,000 above estimate
HCTV	\$114,930	\$104,583	\$10,347	
Fire Department	\$892,518	\$662,242	\$230,276	Federal grant \$175,000 not in original estimate; income tax \$31,000 above estimate
Emergency Medical Service	\$758,382	\$646,220	\$112,162	Ambulance fees \$68,000 above estimate; income tax \$22,000 above estimate
<b>Utilities:</b>				
Water	\$728,920	\$671,204	\$57,716	Water customer sales \$38,000 higher than estimated
Wastewater	\$112,629	\$112,629	\$0	
Electric	\$7,295,928	\$6,969,555	\$326,373	Sales revenue above estimate \$246,000, insurance reimb \$36,000, AMPO refund \$67,000
Stormwater	\$1,302,261	\$835,167	\$467,094	NEORS Barlow CC project reimbursement \$469,000
Ellsworth Meadows Golf Course	\$296,527	\$123,098	\$173,429	Mild winter weather allowed for play early in the year, estimate \$0 for Jan-Mar
Broadband Service	\$315,518	\$308,736	\$6,782	
Equipment Reserve (Fleet)	\$628,409	\$628,280	\$129	
<b>Total Revenues</b>	<b>\$14,722,209</b>	<b>\$13,249,060</b>	<b>\$1,473,149</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$34,645,527</b>	<b>\$34,645,527</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$49,367,736</b>	<b>\$47,894,587</b>	<b>\$1,473,149</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,174,373	\$1,217,209	(\$42,836)	
Cemeteries	\$65,751	\$94,874	(\$29,123)	Personnel expense under budget \$23,000
Parks	\$1,128,148	\$1,198,864	(\$70,716)	Various operating and seasonal personnel accounts yet to be expensed
Cable TV	\$85,091	\$86,119	(\$1,028)	
Fire Department	\$965,698	\$1,083,765	(\$118,067)	Various operating accounts yet to be expensed
Emergency Medical Services	\$901,000	\$971,015	(\$70,015)	Various operating accounts yet to be expensed
<b>Utilities:</b>				
Water	\$529,756	\$559,738	(\$29,982)	
Wastewater	\$0	\$0	\$0	
Electric	\$6,713,290	\$6,663,328	\$49,962	
Stormwater	\$654,068	\$651,136	\$2,932	
Ellsworth Meadows Golf Course	\$497,530	\$606,550	(\$109,020)	Various seasonal expense accounts yet to be expensed
Broadband Service	\$157,800	\$237,495	(\$79,695)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$624,352	\$613,437	\$10,915	
<b>Total Expenditures</b>	<b>\$13,496,857</b>	<b>\$13,983,530</b>	<b>(\$486,673)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$35,870,879</b>	<b>\$33,911,057</b>	<b>\$1,959,822</b>	

**SUPPLEMENTAL SCHEDULE FOR APRIL 2023 FINANCIAL REPORT**

**INCOME TAX REVENUE:**

*Income Tax* revenues in the General Fund only are \$195,000 higher through April 2023 vs. April 2022 and \$541,000 above estimate. Through the end of April 2023, Withholding taxes are down 0.7%, Individual taxes are up 31.8% and Net Profit taxes are down 3.1%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$264,000 or 2.8%.

The slight decrease in Withholding is primarily due to a large payment on bonuses made in 2022 that was not paid in 2023. We had several larger Individual payments in 2023 that had \$0 due in 2022. Net Profit taxes continue to fluctuate from prior year due to several one-time payments.

	2022	% of Total	2023	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 7,474,675	78.4%	\$ 7,421,345	75.7%	\$ (53,330)	-0.7%
Individual	\$ 1,070,267	11.2%	\$ 1,410,699	14.4%	\$ 340,432	31.8%
Net Profit	\$ 991,289	10.4%	\$ 960,593	9.8%	\$ (30,696)	-3.1%
<b>Total RITA</b>	<b>\$ 9,536,231</b>		<b>\$ 9,792,637</b>		<b>\$ 256,406</b>	<b>2.7%</b>
Muni Tax	\$ 30	0.0%	\$ 7,383	0.1%	\$ 7,353	24510.0%
<b>Total All</b>	<b>\$ 9,536,261</b>	<b>100.0%</b>	<b>\$ 9,800,020</b>	<b>100.0%</b>	<b>\$ 263,759</b>	<b>2.8%</b>

<b>Broadband Services - Summary Report</b>			
<b>As of April 30, 2023</b>			
<b>Operating Results</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
Customer Sales	\$ 315,518	\$ 77,000	\$ 238,518
Expenses	\$ (157,800)	\$ (237,495)	\$ 79,695
Operating Income (Loss)	\$ 157,718	\$ (160,495)	\$ 318,213
<b>Capital Fund - 402</b>			
January 1, 2023 Balance	\$ 101,536		
YTD Net Expenses	\$ (19,612)		
Outstanding Encumbrances	\$ (34,449)		
Remaining Available Capital	\$ 47,475		
<b>Number of Customers</b>	<b>484</b>	<b>As of Mar 31, 2023</b>	
<b>Number of Customers</b>	<b>487</b>	<b>As of Apr 30, 2023</b>	
<b>Net Increase over prior month</b>	<b>3</b>		



Year-to-Date (YTD) as of April 30, 2023

**Opportunities and Updates**

- We continue to bring on a few new businesses each month and are looking forward to connecting with a few additional large customers in the next 2-3 months.
- We will have a large one-time revenue spike after completing a larger construction project for new circuits to one of our largest customers once billed.
- Evaluation of our voice service offerings and upgrades to our source of dial tone are underway.

**Net Income**

**\$157,718**

↑\$57,563

Target Business Plan: \$100,155

**Revenue**

**\$315,518**

↑\$6,782

Target Business Plan: \$308,736

34% Collected



**Expense with Debt Payment**

**\$157,800**

↓\$50,781

Target Business Plan: \$208,581

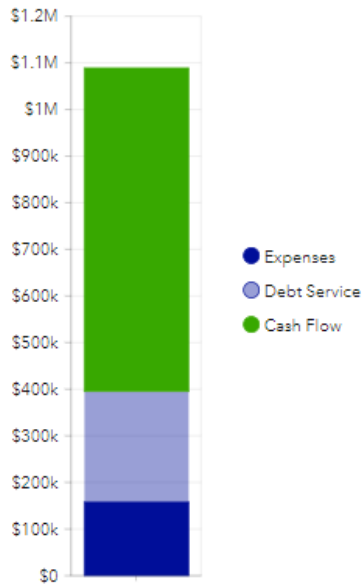
18% Incurred



**Cash Flow**

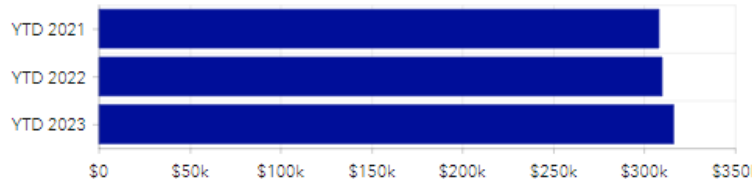
Available for Investment: \$694,431

With our Beginning Fund Balance of \$774k and \$316k collected in YTD Revenues, we still have \$694k for investment purposes, after accounting for \$158k in YTD Expenses and \$237k in Debt Service due.



**Revenue**

Compared to This Time In Previous Years



↑2% from 2022 at this time

**Net Change in Customers**

**+5**

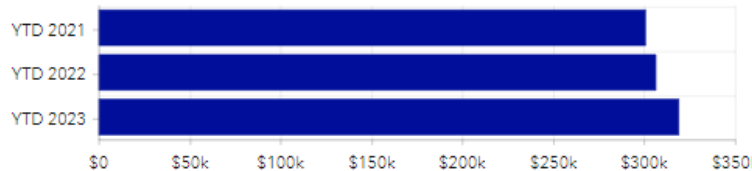
YTD Details: ↑19 New ↓14 Lost Total Customers: 487

We continue to see new residents select Velocity as their provider of choice as residential customers move away.

With an increase in past-due balances our team is working closely to set up autopay and understand the issues customers have making their payment on time.

**Billings**

Compared to This Time In Previous Years



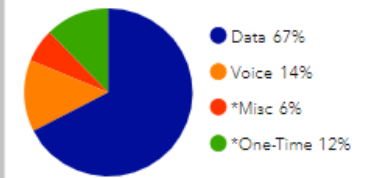
↑4% from 2022 at this time

**Delinquent Billings**

Total \$ Delinquent



**Billed Services**



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2023 to 4/30/2023

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,710,489.39	\$2,822,353.31	\$10,004,410.44	\$2,643,811.01	\$10,223,336.70	\$14,491,563.13	\$2,093,226.60	\$12,398,336.53
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,204,567.61	\$339,192.82	\$1,352,118.98	\$192,008.24	\$1,174,373.28	\$1,382,313.31	\$602,330.69	\$779,982.62
202	STATE HIGHWAY IMPROVEMENT	\$250,145.41	\$8,074.09	\$35,275.96	\$0.00	\$0.00	\$285,421.37	\$65,000.00	\$220,421.37
203	CEMETERY	\$406,736.27	\$38,722.53	\$161,545.28	\$15,206.03	\$65,750.58	\$502,530.97	\$58,587.81	\$443,943.16
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$4,250,033.26	\$205,095.83	\$762,523.32	\$111,949.37	\$1,128,148.08	\$3,884,408.50	\$1,425,085.87	\$2,459,322.63
206	HUDSON CABLE 25	\$187,381.93	\$2,022.51	\$114,929.74	\$20,538.20	\$85,091.07	\$217,220.60	\$9,352.65	\$207,867.95
213	LAW ENFORCMENT/EDUCAT ION	\$95,810.64	\$125.00	\$685.00	\$0.00	\$0.00	\$96,495.64	\$0.00	\$96,495.64
221	FIRE DISTRICT	\$4,607,445.24	\$191,299.01	\$892,517.89	\$110,158.01	\$965,698.39	\$4,534,264.74	\$171,114.99	\$4,363,149.75
224	EMERGENCY MEDICAL SERVICE	\$2,276,430.48	\$184,828.41	\$758,381.50	\$388,204.14	\$901,000.42	\$2,133,811.56	\$510,411.36	\$1,623,400.20
225	ECONOMIC DEVELOPEMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$21,981.64	\$0.00	\$5,584.51	\$600.00	\$8,210.00	\$19,356.15	\$1,789.89	\$17,566.26
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$2,338,648.59	\$0.00	\$0.00	\$0.00	\$0.00	\$2,338,648.59	\$0.00	\$2,338,648.59
250	OneOhio Opioid Fund	\$5,705.87	\$0.00	\$14,087.29	\$0.00	\$0.00	\$19,793.16	\$0.00	\$19,793.16
301	BOND RETIREMENT	\$677,909.65	\$206,551.00	\$826,204.00	\$0.00	\$3,592.84	\$1,500,520.81	\$0.00	\$1,500,520.81
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$358,030.75	\$14,349.31	\$54,862.26	\$0.00	\$0.00	\$412,893.01	\$245,000.00	\$167,893.01



**Statement of Cash Position with MTD Totals**

**From: 1/1/2023 to 4/30/2023**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$101,535.95	\$122.45	\$543.75	\$236.98	\$20,155.56	\$81,924.14	\$34,449.20	\$47,474.94
430	STREET SIDEWALK CONSTRUCTION	\$6,282,879.38	\$593,849.81	\$2,359,835.81	\$329,347.41	\$1,941,743.05	\$6,700,972.14	\$7,086,576.96	(\$385,604.82)
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$572,328.03	\$858.17	\$3,469.14	\$0.00	\$0.00	\$575,797.17	\$65,723.66	\$510,073.51
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,798,289.61	\$2,995.83	\$211,793.04	\$0.00	\$0.00	\$2,010,082.65	\$0.00	\$2,010,082.65
501	WATER FUND	\$3,329,061.51	\$184,948.17	\$728,920.18	\$122,346.58	\$529,755.71	\$3,528,225.98	\$715,720.38	\$2,812,505.60
502	WASTEWATER FUND	\$40,899.75	\$0.00	\$112,628.50	\$0.00	\$0.00	\$153,528.25	\$0.00	\$153,528.25
503	ELECTRIC FUND	\$12,680,299.75	\$1,472,899.11	\$7,295,928.05	\$1,574,063.02	\$6,713,290.38	\$13,262,937.42	\$11,234,801.06	\$2,028,136.36
504	STORM WATER UTILITY	\$2,337,469.00	\$208,333.00	\$1,302,260.54	\$145,346.54	\$654,067.97	\$2,985,661.57	\$397,101.22	\$2,588,560.35
505	GOLF COURSE	\$1,503,374.08	\$159,070.34	\$296,526.53	\$116,189.13	\$497,529.59	\$1,302,371.02	\$752,964.14	\$549,406.88
508	UTILITY DEPOSITS	\$609,193.85	(\$13,202.72)	\$14,395.84	\$1,950.00	\$9,404.50	\$614,185.19	\$0.00	\$614,185.19
510	BROADBAND FUND	\$774,154.62	\$73,755.40	\$315,518.38	\$36,610.41	\$157,800.40	\$931,872.60	\$208,759.19	\$723,113.41
601	EQUIP RESERVE & FLEET MAINT	\$1,047,673.12	\$157,070.10	\$628,408.70	\$118,272.94	\$624,352.33	\$1,051,729.49	\$644,646.73	\$407,082.76
602	SELF-INSURANCE	\$261,409.12	\$14,479.63	\$59,140.59	\$13,623.49	\$57,594.21	\$262,955.50	\$0.00	\$262,955.50
603	FLEXIBLE BENEFITS	\$21,826.27	\$6,224.65	\$25,047.98	\$4,681.21	\$37,223.77	\$9,650.48	\$0.00	\$9,650.48
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$113,524.67	\$22,357.34	\$91,582.90	\$784.58	\$41,084.11	\$164,023.46	\$0.00	\$164,023.46
701	POLICE PENSION	\$0.00	\$41,606.57	\$162,794.96	\$3,277.42	\$3,277.42	\$159,517.54	\$0.00	\$159,517.54
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$64,143.81	\$0.00	\$0.00	\$0.00	\$0.00	\$64,143.81	\$0.00	\$64,143.81
709	UNCLAIMED FUNDS	\$70,617.38	\$0.00	\$0.00	\$0.00	\$0.00	\$70,617.38	\$0.00	\$70,617.38
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$313,708.79	\$6,250.00	\$7,850.00	\$50.00	\$10,450.00	\$311,108.79	\$166,639.10	\$144,469.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$527,659.04	\$0.00	\$3,000.00	\$19,500.00	\$19,500.00	\$511,159.04	\$141,740.00	\$369,419.04
731	EMERGENCY MEDICAL SVC. TRUST	\$28,445.68	\$250.24	\$6,029.12	\$0.00	\$4,096.32	\$30,378.48	\$1,363.77	\$29,014.71
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,931.00	\$20.90	\$84.45	\$0.00	\$0.00	\$14,015.45	\$0.00	\$14,015.45

**Statement of Cash Position with MTD Totals**

**From: 1/1/2023 to 4/30/2023**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
737	CLOCK TOWER TRUST	\$7,517.84	\$11.27	\$45.56	\$0.00	\$0.00	\$7,563.40	\$0.00	\$7,563.40
738	POOR ENDOWMENT NONEX TRUST	\$45,685.91	\$68.51	\$276.93	\$0.00	\$0.00	\$45,962.84	\$0.00	\$45,962.84
740	LIBRARY LEVY FUND	\$0.00	\$337,350.50	\$1,302,892.45	\$337,350.50	\$1,302,892.45	\$0.00	\$1,343,679.99	(\$1,343,679.99)
742	DEAN MAY TRUST	\$1,923.07	\$2.89	\$11.67	\$0.00	\$0.00	\$1,934.74	\$0.00	\$1,934.74
750	DEDICATED TAX REVENUE FUND	\$1,368.23	\$177,536.72	\$658,892.15	\$177,536.72	\$660,260.38	\$0.00	\$1,399,218.96	(\$1,399,218.96)
760	FIRE/EMS SERVICE DISTRIBUTION	\$237,486.76	\$9.00	\$37.69	\$0.00	\$27,147.20	\$210,377.25	\$0.00	\$210,377.25
770	VETERANS MEMORIAL GARDEN FUND	\$16,707.96	\$25.05	\$101.27	\$0.00	\$0.00	\$16,809.23	\$0.00	\$16,809.23
802	FIRE CLAIM FUND	\$0.00	\$56,000.00	\$56,000.00	\$0.00	\$0.00	\$56,000.00	\$0.00	\$56,000.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$69,004,758.57</u>	<u>\$7,515,506.75</u>	<u>\$30,627,142.35</u>	<u>\$6,483,641.93</u>	<u>\$27,866,826.71</u>	<u>\$71,765,074.21</u>	<u>\$29,375,284.22</u>	<u>\$42,389,789.99</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2023 to 4/30/2023

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$2,641,064.04	\$5,694,440.60	\$23,874,027.42	\$3,256,597.89	\$15,315,066.84	(\$2,759,910.35)	\$8,440,114.27
INVESTMENT POOLED MONIES	\$51,485,773.18	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,213,906.17)	\$48,271,867.01
CD INVESTMENTS	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250,000.00
FIRE AND EMS SERVICE AWARDS	\$237,453.76	\$9.00	\$37.69	\$0.00	\$27,147.20	\$0.00	\$210,344.25
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,459,336.31	\$5,973,816.52	\$5,973,816.52	\$0.00
Star Ohio	\$12,718,905.06	\$53,349.42	\$202,281.09	\$0.00	\$0.00	\$0.00	\$12,921,186.15
<b>Grand Total:</b>	<b>\$69,004,758.57</b>	<b>\$5,747,799.02</b>	<b>\$24,076,346.20</b>	<b>\$4,715,934.20</b>	<b>\$21,316,030.56</b>	<b>\$0.00</b>	<b>\$71,765,074.21</b>

## Utility Billing Delinquency Report

	Apr-22	May-22	Jun-22	Jul-22
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$19,957.34	\$17,549.11	\$17,432.72
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$5,577.48	\$6,341.81	\$7,262.78
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$6,118.03	\$6,377.41	\$7,818.79
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$6,185.69	\$10,671.87	\$5,075.62
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98	\$24,919.98	\$24,919.98
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$25,492.33	\$26,303.67	\$26,061.82
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$88,250.85</b>	<b>\$92,163.85</b>	<b>\$88,571.71</b>

	Aug-22	Sep-22	Oct-22	Nov-22
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$21,132.55	\$56,471.60	\$23,112.12
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$3,320.51	\$2,031.18	\$2,749.95
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$5,733.53	\$4,778.42	\$4,590.42
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$4,342.09	\$4,668.71	\$3,598.58
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98	\$21,364.11	\$21,364.11
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$26,290.59	\$26,253.95	\$27,331.96
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$85,739.25</b>	<b>\$115,567.97</b>	<b>\$82,747.14</b>

	Dec-22	Jan-23	Feb-23	Mar-23
30 DAYS - ACTIVE ACCOUNTS	\$25,128.09	\$30,632.70	\$24,072.33	\$29,978.10
60 DAYS - ACTIVE ACCOUNTS	\$3,994.58	\$5,322.62	\$3,784.53	\$4,376.08
90 DAYS - ACTIVE ACCOUNTS	\$4,996.69	\$6,419.58	\$5,889.97	\$6,058.91
ACCOUNTS RECENTLY CLOSED (1)	\$3,644.26	\$6,255.74	\$5,476.85	\$6,099.05
ACCOUNTS CERTIFIED TO THE COUNTY	\$21,364.11	\$21,364.11	\$21,364.11	\$21,364.11
ACCOUNTS SENT TO COLLECTIONS	\$27,331.96	\$27,588.86	\$27,158.69	\$17,520.38
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,459.69</b>	<b>\$97,583.61</b>	<b>\$87,746.48</b>	<b>\$85,396.63</b>

	Apr-23	May-23	Jun-23	Jul-23
30 DAYS - ACTIVE ACCOUNTS	\$30,205.08	\$27,079.61		
60 DAYS - ACTIVE ACCOUNTS	\$4,062.55	\$4,989.26		
90 DAYS - ACTIVE ACCOUNTS	\$5,508.39	\$6,807.89		
ACCOUNTS RECENTLY CLOSED (1)	\$6,797.02	\$5,960.43		
ACCOUNTS CERTIFIED TO THE COUNTY	\$21,364.11	\$21,364.11		
ACCOUNTS SENT TO COLLECTIONS	\$17,613.22	\$17,613.22		
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$85,550.37</b>	<b>\$83,814.52</b>	<b>\$0.00</b>	<b>\$0.00</b>

### Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
<b>Residential</b>				
60 DAYS - ACTIVE ACCOUNTS	31	0	0	0
90 DAYS - ACTIVE ACCOUNTS	18	0	0	0
ACCOUNTS RECENTLY CLOSED	19	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	33	6	3	0
ACCOUNTS SENT TO COLLECTIONS	43	1	1	0

<b>Businesses</b>				
60 DAYS - ACTIVE ACCOUNTS	10	0	1	0
90 DAYS - ACTIVE ACCOUNTS	7	0	0	1
ACCOUNTS RECENTLY CLOSED	11	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	3	1	1	1
ACCOUNTS SENT TO COLLECTIONS	8	1	1	1

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$18,114.93** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2019 Collection Accounts Written off. Regal Cinema bankruptcy bill adjustment \$8195.10

**BANK RECONCILIATION**  
**April-23**

HUNTINGTON BANK BAL		9,504,414.97
HUNTINGTON SWEEP		
TOTAL HUNTINGTON BANK BAL		9,504,414.97

**ADJUSTMENTS TO BANK**

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(157,098.07)
OUTSTANDING CHECKS-HUNTINGTON		(885,153.41)

House of Larose	4/28	(1,026.41)
Tramonte	4/28	(483.03)

**DEPOSITS IN TRANSIT**

Golf Sales 4/27	4/28	(20,539.78)
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>		<b>(1,064,300.70)</b>
<b>ADJUSTED BANK BALANCE</b>		<b>8,440,114.27</b>

<b>BOOK BALANCE</b>		<b>8,440,114.27</b>
UNRECONCILED		0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK		206,734.37
OUTSTANDING CHECKS/ <b>BANK FEES</b>		0.00
CHECKS POSTED THE FOLLOWING MONTH		(3,618.49)
POSTING ERROR		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		8.61
<b>ADJUSTED BANK BALANCE</b>		<b>210,344.25</b>

<b>BOOK BALANCE</b>		<b>210,344.25</b>
UNRECONCILED		0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK		48,271,867.01
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>48,271,867.01</b>

<b>BOOK BALANCE</b>		<b>48,271,867.01</b>
UNRECONCILED		0.00

**STAR OHIO**

BALANCE PER BANK		12,921,186.15
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
<b>ADJUSTED BANK BALANCE</b>		<b>12,921,186.15</b>

<b>BOOK BALANCE</b>		<b>12,921,186.15</b>
UNRECONCILED		0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	250,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>250,000.00</b>

<b>BOOK BALANCE</b>	<b>250,000.00</b>
UNRECONCILED	0.00

**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,312.53</b>

<b>BOOK BALANCE</b>	<b>5,312.53</b>
UNRECONCILED	0.00

**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>1,665,000.00</b>

<b>BOOK BALANCE</b>	<b>1,665,000.00</b>
UNRECONCILED	0.00

<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>71,765,074.21</b>
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<b>TOTAL BANK BALANCE</b>	<b>71,765,074.21</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH OF APRIL 2023

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District’s share of income taxes as approved by voters.