



FINANCE • 1140 Terex Road • Hudson, Ohio 44236 • (330) 650-1799

DATE: January 6, 2023  
TO: City Council Members, Mayor and City Manager  
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
RE: December 2022 Financial Report

Attached are the December month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru December
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2021 v. 2022 Actual December 2022 Financial Report				
Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,526,386	\$3,631,467	\$105,081	Property tax revenue increased 3% over 2021
Income Taxes	\$21,947,899	\$24,278,839	\$2,330,940	See attached Supplemental Schedule
Local Government Funds	\$574,836	\$623,022	\$48,186	Increased funding from the state
Kilowatt-Hour Tax	\$767,045	\$767,122	\$77	
Zoning, Building Fees, Ch for Serv	\$215,191	\$218,669	\$3,478	
Fines, Licenses & Permits	\$42,694	\$44,808	\$2,114	
Interest Income	\$438,468	\$612,660	\$174,192	Increasing interest rates and larger available balances vs 2021
Transfers In, Advances and Reimb.	\$225,580	\$196,381	(\$29,199)	Workers comp refunds \$38,000 in 2021
Miscellaneous	\$145,316	\$150,004	\$4,688	
Total Revenue	<b>\$27,883,415</b>	<b>\$30,522,972</b>	<b>\$2,639,557</b>	
<b>General Fund Cash Balance, January 1</b>	\$16,287,289	\$13,584,170	(\$2,703,119)	
<b>Total Available</b>	<b>\$44,170,704</b>	<b>\$44,107,142</b>	<b>(\$63,562)</b>	
<b>General Fund Expenditures</b>				
Police	\$5,411,783	\$5,174,041	(\$237,742)	Decreased equipment purchases \$337,000. New dispatch equipment purchased in 2021
County Health District	\$332,675	\$328,357	(\$4,318)	
Community Development	\$703,334	\$728,825	\$25,491	
Economic Development	\$232,931	\$201,414	(\$31,517)	Decreased professional services \$40,000
Street Trees and ROW	\$332,794	\$297,625	(\$35,169)	Decreased various contractual services \$29,000
RITA Fees	\$650,203	\$709,317	\$59,114	Increased income tax collections
Mayor & Council	\$171,022	\$255,063	\$84,041	Increased personnel cost \$71,000 which includes severance pay of \$52,000
City Solicitor	\$315,825	\$435,304	\$119,479	Increased legal fees \$215,000 offset by \$97,000 decrease in personnel expense
Administration	\$1,069,475	\$1,407,819	\$338,344	Increased personnel \$297,000 including separation agreement \$224,000
Finance	\$1,410,251	\$1,294,868	(\$115,383)	Decreased personnel \$128,000
Information Services	\$511,326	\$774,881	\$263,555	Equipment purchases \$143,000, increased personnel \$96,000
Engineering	\$1,275,111	\$1,426,579	\$151,468	Increased professional services \$30,000, personnel \$34,000, surveying equipment \$42,000
Public Properties	\$1,011,185	\$1,346,840	\$335,655	Increased cul de sac snow removal \$57,000; parking terrace repairs \$60,000, clock tower repairs \$30,000
Public Works Administration	\$403,576	\$392,600	(\$10,976)	
Transfers and Advances Out	\$16,755,044	\$10,740,305	(\$6,014,739)	Decreased transfers out for 2022 capital projects
Total Expenditures	<b>\$30,586,535</b>	<b>\$25,513,838</b>	<b>(\$5,072,697)</b>	
Carryover Encumbrances	\$449,481	\$1,002,270	\$552,789	
<b>Month End General Fund Cash Balance</b>	<b>\$13,134,688</b>	<b>\$17,591,034</b>	<b>\$4,456,346</b>	General Fund balance \$4.5M higher at end of December 2022 than December 2021

City of Hudson 2021 v. 2022 Actual December 2022 Financial Report				
Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b><u>Revenue</u></b>				
Street Maintenance and Repair	\$3,760,068	\$3,768,600	\$8,532	
Cemeteries	\$442,473	\$380,452	(\$62,021)	Decreased sales/charges for services \$58,000; 2021 had record sales
Parks	\$3,157,202	\$6,424,706	\$3,267,504	\$3.8M bond issue for pickleball/tennis courts, Vet's Trail 3 and Barlow Rd trail. Income tax increase \$242,000
HCTV	\$390,266	\$341,066	(\$49,200)	Timing of franchise fee payments \$76,000 offset by \$30,000 transfer from General Fund 2022
Fire Department	\$2,341,578	\$2,056,764	(\$284,814)	Federal grant \$46,000 in 2021 and decreased income tax revenue \$248,000
Emergency Medical Service	\$1,935,133	\$2,665,568	\$730,435	Increased income tax revenue \$636,000, increased ambulance fees \$97,000
<u>Utilities:</u>				
Water	\$2,207,221	\$3,882,973	\$1,675,752	\$1,685,000 bond issue for Seasons Rd waterline
Wastewater	\$126,456	\$118,689	(\$7,767)	
Electric	\$21,784,226	\$23,168,365	\$1,384,139	Increased customer sales \$1,291,000, increased usage and rates
Stormwater	\$3,301,774	\$4,445,763	\$1,143,989	Increased transfer in for capital projects \$170,000; increased NEORS D reimb \$1,095,000
Ellsworth Meadows Golf Course	\$1,929,813	\$2,108,151	\$178,338	Increased play in summer months as compared to 2021, increased rates in 2022
Broadband Service	\$894,772	\$927,537	\$32,765	Increased customer sales \$33,000
Equipment Reserve (Fleet)	\$1,757,918	\$1,861,669	\$103,751	Increased inter-departmental charges \$190,000 offset by insurance reimb in 2021 \$87,000
<b>Total Revenues</b>	<b>\$44,028,900</b>	<b>\$52,150,303</b>	<b>\$8,121,403</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$28,826,844</b>	<b>\$3,078,059</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$69,777,685</b>	<b>\$80,977,147</b>	<b>\$11,199,462</b>	
<b><u>Expenditures</u></b>				
Street Maintenance and Repair	\$3,629,195	\$3,891,631	\$262,436	Increased personnel for severance \$133,000, misc contractual services increase \$121,000
Cemeteries	\$282,783	\$275,700	(\$7,083)	
Parks	\$2,403,626	\$4,533,581	\$2,129,955	Increased capital \$1,103,000 - mainly pickleball/tennis court project, Colony Park trail. Payoff of \$850,000 note for Barlow Rd trail
Cable TV	\$327,772	\$290,142	(\$37,630)	Personnel decrease \$75,000 offset by increased equipment purchases \$26,000
Fire Department	\$1,756,960	\$1,626,930	(\$130,030)	Decreased capital \$190,000 - communications equipment purchases in 2021. Offset by increased personnel \$51,000
Emergency Medical Services	\$2,075,214	\$1,927,985	(\$147,229)	Ambulance remount purchase in 2021 \$146,000
<u>Utilities:</u>				
Water	\$2,202,412	\$3,617,129	\$1,414,717	Increased distribution system capital \$1,630,000 for Seasons Rd waterline
Wastewater	\$112,829	\$112,629	(\$200)	
Electric	\$20,983,084	\$21,872,913	\$889,829	\$1M note payoff for transformer, \$153,000 increased purchase of power
Stormwater	\$2,669,822	\$3,858,244	\$1,188,422	Increased capital improvements \$1,283,000, primarily storm sewer lining, Barlow CC dam
Ellsworth Meadows Golf Course	\$1,573,608	\$1,753,578	\$179,970	Increased sales resulting in increased purchases for re-sale
Broadband Service	\$742,100	\$702,913	(\$39,187)	Decreased personnel \$42,000 - vacancy filled during 2022
Equipment Reserve (Fleet)	\$2,181,436	\$1,868,242	(\$313,194)	Decreased vehicle replacement purchases \$484,000 due in part to lack of availability
<b>Total Expenditures</b>	<b>\$40,940,841</b>	<b>\$46,331,617</b>	<b>\$5,390,776</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$28,836,844</b>	<b>\$34,645,530</b>	<b>\$5,808,686</b>	

City of Hudson Executive Summary - 2022 Budget v. Actual December 2022 Financial Report				
Category	2022 YTD Actual	2022 YTD Budget	2022 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$3,631,467	\$3,573,271	\$58,196	Property tax revenue 1.6% over estimate
Income Taxes	\$24,278,839	\$22,066,615	\$2,212,224	See attached Supplemental Schedule
Local Government Funds	\$623,022	\$450,000	\$173,022	Larger than estimated State funding
Kilowatt-Hour Tax	\$767,122	\$730,000	\$37,122	Higher than estimated sales
Zoning, Building Fees, Ch for Serv	\$218,669	\$150,000	\$68,669	Charges for safety dispatch services \$65,000 (Peninsula and Boston Twp)
Fines, Licenses & Permits	\$44,808	\$50,000	(\$5,192)	
Interest Income	\$612,660	\$360,000	\$252,660	Increasing interest rates and larger available balances vs 2021
Transfers In, Advances and Reimb.	\$196,381	\$139,411	\$56,970	Reimburse for ROW takes on S. Main St project \$28,000, BWC refunds \$10,000
Miscellaneous	\$150,004	\$165,000	(\$14,996)	
Total Revenue	<b>\$30,522,972</b>	<b>\$27,684,297</b>	<b>\$2,838,675</b>	
<b>General Fund Cash Balance, January 1</b>	\$13,584,170	\$13,584,170	\$0	
Total Available	<b>\$44,107,142</b>	<b>\$41,268,467</b>	<b>\$2,838,675</b>	
<b>General Fund Expenditures</b>				
Police	\$5,174,041	\$5,426,577	(\$252,536)	Personnel and various operating expenses below budget. Encumbered but unspent capital \$150,000, mostly vehicle related
County Health District	\$328,357	\$328,357	\$0	
Community Development	\$728,825	\$768,578	(\$39,753)	Personnel and various other operating expenses below budget
Economic Development	\$201,414	\$251,301	(\$49,887)	Unspent professional services budget \$30,000
Street Trees and ROW	\$297,625	\$382,864	(\$85,239)	Contractual services not yet expensed or under budget
RITA Fees	\$709,317	\$710,000	(\$683)	
Mayor & Council	\$255,063	\$258,248	(\$3,185)	
City Solicitor	\$435,304	\$350,766	\$84,538	Outside legal counsel expenses over estimate
Administration	\$1,407,819	\$1,370,871	\$36,948	Severance pay not in original budget \$224,000 offset by contractual services below estimate
Finance	\$1,294,868	\$1,382,512	(\$87,644)	Professional services and various operating accounts under budget
Information Services	\$774,881	\$670,826	\$104,055	Personnel over estimate, increased licensing cost
Engineering	\$1,426,579	\$1,575,355	(\$148,776)	Personnel and professional services under budget
Public Properties	\$1,346,840	\$1,489,556	(\$142,716)	Personnel under budget, various contractual services not yet expensed
Public Works Administration	\$392,600	\$404,002	(\$11,402)	
Transfers and Advances Out	\$10,740,305	\$11,890,305	(\$1,150,000)	Reduced transfer for capital projects carried over to 2023
Total Expenditures	<b>\$25,513,838</b>	<b>\$27,260,118</b>	<b>(\$1,746,280)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$18,593,304</b>	<b>\$14,008,349</b>	<b>\$4,584,955</b>	General Fund \$4.6M favorable to original budget through December 2022

City of Hudson Executive Summary - 2022 Budget v. Actual December 2022 Financial Report				
Category	2022 YTD Actual	2022 YTD Budget	2022 Bud. vs. Actual Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$3,768,600	\$3,730,000	\$38,600	Sale of assets and insurance reimbursement not in original estimate \$23,000
Cemeteries	\$380,452	\$323,453	\$56,999	Higher than originally estimated charges for services \$44,000
Parks	\$6,424,706	\$4,812,871	\$1,611,835	Higher than estimated income taxes \$213,000, debt proceeds \$1.3M higher due to trail note carryover
HCTV	\$341,066	\$332,500	\$8,566	
Fire Department	\$2,056,764	\$2,069,137	(\$12,373)	
Emergency Medical Service	\$2,665,568	\$2,380,237	\$285,331	Ambulance fees \$130,000 over estimate; income taxes \$120,000 over estimate
<b>Utilities:</b>				
Water	\$3,882,973	\$3,761,356	\$121,617	Bond proceeds \$85,000 higher than originally estimated for Seasons Rd project
Wastewater	\$118,689	\$112,829	\$5,860	
Electric	\$23,168,365	\$19,945,481	\$3,222,884	Sales revenue \$2,046,000 over estimate, increased cost of power. Bond proceeds \$1M
Stormwater	\$4,445,763	\$3,365,500	\$1,080,263	NEORSR reimbursement \$1,066,000 not in original estimate
Ellsworth Meadows Golf Course	\$2,108,151	\$1,508,000	\$600,151	Favorable weather and increased play and rates, record number of rounds >51,000
Broadband Service	\$927,537	\$966,155	(\$38,618)	See supplemental schedule
Equipment Reserve (Fleet)	\$1,861,669	\$1,853,026	\$8,643	
<b>Total Revenues</b>	<b>\$52,150,303</b>	<b>\$45,160,545</b>	<b>\$6,989,758</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$28,826,844</b>	<b>\$28,826,844</b>	<b>\$0</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$80,977,147</b>	<b>\$73,987,389</b>	<b>\$6,989,758</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$3,891,631	\$3,979,036	(\$87,405)	Various operating accounts below estimate
Cemeteries	\$275,700	\$308,855	(\$33,155)	Various operating accounts below estimate
Parks	\$4,533,581	\$5,140,412	(\$606,831)	Encumbered but unspent funds for trail and pickleball/tennis court projects
Cable TV	\$290,142	\$364,066	(\$73,924)	Personnel under budget due to vacancy
Fire Department	\$1,626,930	\$2,314,138	(\$687,208)	Various operating accounts below estimate, personnel under budget \$173,000, encumbered but unspent SCBA purchase \$264,000
Emergency Medical Services	\$1,927,985	\$2,281,391	(\$353,406)	Encumbered but unspent ambulance purchases \$540,000 offset by increase in PT personnel
<b>Utilities:</b>				
Water	\$3,617,129	\$4,088,517	(\$471,388)	Personnel and various operating expenses below budget. Encumbered but unspent capital \$191,000
Wastewater	\$112,629	\$112,629	\$0	
Electric	\$21,872,913	\$20,726,682	\$1,146,231	Purchase of power \$760,000 over original estimate
Stormwater	\$3,858,244	\$4,042,908	(\$184,664)	Personnel and various other operating expenses below budget
Ellsworth Meadows Golf Course	\$1,753,578	\$1,585,113	\$168,465	Several operating accounts over original estimate, increased play and sales
Broadband Service	\$702,913	\$1,018,425	(\$315,512)	Various operating accounts under estimate, vacant position filled later in year
Equipment Reserve (Fleet)	\$1,868,242	\$2,365,842	(\$497,600)	Unspent vehicle replacement purchases \$502,000 due in large part to lack of availability
<b>Total Expenditures</b>	<b>\$46,331,617</b>	<b>\$48,328,014</b>	<b>(\$1,996,397)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$34,645,530</b>	<b>\$25,659,375</b>	<b>\$8,986,155</b>	

## SUPPLEMENTAL SCHEDULE FOR DECEMBER 2022 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$2,331,000 higher through December 2022 vs. December 2021 and \$2,212,000 above estimate. Through the end of December 2022, Withholding taxes were up 9.3%, Individual taxes are up 16.6% and Net Profit taxes are down 2.1%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$3,178,000 or 10.7%; we estimated a 2.5% increase over 2021.

Withholding taxes were above prior year as we have seen the impact of new employers. Withholding was offset by large numbers of employees working from home and therefore are not paying Hudson income taxes. Individual tax has recovered from earlier in the year due to some significant payments in August, September and November. Net Profit taxes decrease was primarily caused by a reduced payment due from a few larger employers in 2021 vs. 2022

	2021	% of Total	2022	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 19,673,741	66.0%	\$ 21,512,541	65.2%	\$ 1,838,800	9.3%
Individual	\$ 5,124,662	17.2%	\$ 5,977,416	18.1%	\$ 852,754	16.6%
Net Profit	\$ 4,557,354	15.3%	\$ 4,460,527	13.5%	\$ (96,827)	-2.1%
<b>Total RITA</b>	<b>\$ 29,355,757</b>		<b>\$ 31,950,484</b>		<b>\$ 2,594,727</b>	<b>8.8%</b>
Muni Tax (State)/Refund	\$ 461,593	1.5%	\$ 1,044,950	3.2%	\$ 583,357	126.4%
<b>Gross Income Taxes</b>	<b>\$ 29,817,350</b>	<b>100.0%</b>	<b>\$ 32,995,434</b>	<b>100.0%</b>	<b>\$ 3,178,084</b>	<b>10.7%</b>
Income Tax Credit Payments	\$ (59,624)		\$ (121,007)		\$ (61,383)	-
<b>Net Income Taxes</b>	<b>\$ 29,757,726</b>		<b>\$ 32,874,427</b>		<b>\$ 3,116,701</b>	<b>10.5%</b>

Broadband Services - Summary Report As of December 31, 2022			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 927,537	\$ 966,155	\$ (38,618)
Expenses	\$ (702,914)	\$ (1,018,425)	\$ 315,511
Operating Income (Loss)	\$ 224,623	\$ (52,270)	\$ 276,893
<b>Capital Fund - 402</b>			
January 1, 2022 Balance	\$ 170,299		
YTD Net Expenses	\$ (68,763)		
Outstanding Encumbrances	\$ (54,605)		
Remaining Available Capital	\$ 46,931		
<b>Number of Customers</b>	<b>479</b>	<b>As of Nov 30, 2022</b>	
<b>Number of Customers</b>	<b>482</b>	<b>As of Dec 31, 2022</b>	
<b>Net Increase over prior month</b>	<b>3</b>		

# VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of December 31, 2022

## Opportunities and Updates

- Velocity ended the year strong and our team is looking forward to the challenges that 2023 will bring.
- We are optimistic about upcoming new service sales and already have contracts in process for new multi-gig customer services.
- Finally our team is looking forward to the potential public-private partnership for extending service out to all residents.

### Net Income

**\$224,623**  
↑ \$156,232

Target Business Plan: \$68,392

### Revenue

**\$927,537**  
↓ \$38,617

Target Business Plan: \$966,154

96% Collected



Business Plan Revenue \$966,155

### Expense with Debt Payment

**\$702,914**  
↓ \$194,849

Target Business Plan: \$897,762

78% Incurred

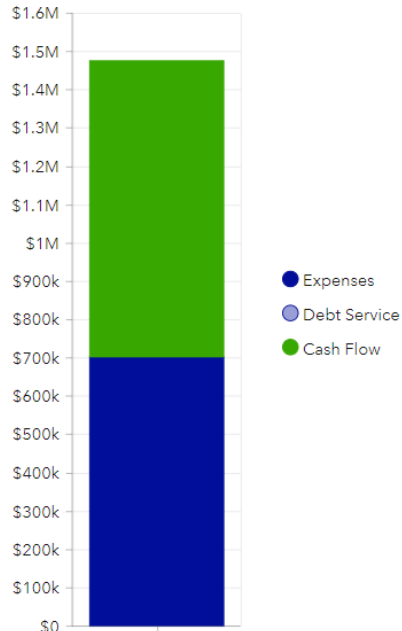


Business Plan Expense & Debt \$897,763

### Cash Flow

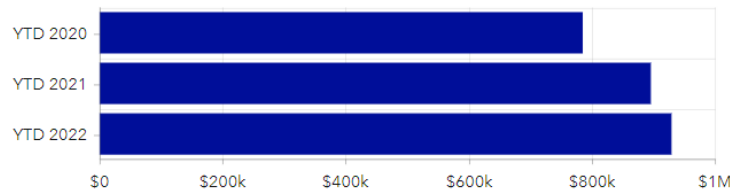
Available for Investment: \$774,154

With our Beginning Fund Balance of \$550k and \$928k collected in YTD Revenues, we still have \$774k for investment purposes, after accounting for \$703k in YTD Expenses which includes the \$205k Debt Service payment.



### Revenue

Compared to This Time In Previous Years



↑ 4% from 2021 at this time

### Net Change in Customers

**+50**

YTD Details: ↑ 94 New ↓ 44 Lost Total Customers: 482

Moving into the new year, our team is looking forward to connecting new residents and businesses. We have seen a strong positive response to our monthly customer spotlights and local marketing efforts, which we anticipate continuing throughout 2023. Our team is also looking forward to continuing to connect new customers, upgrading equipment, and being able to offer new services to our customers.

### Billings

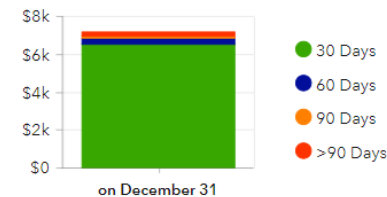
Compared to This Time In Previous Years



↑ 3% from 2021 at this time

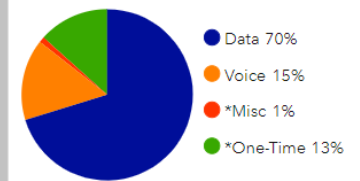
### Delinquent Billings

Total \$ Delinquent



on December 31

### Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2022 to 12/31/2022

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$9,701,352.54	\$1,609,111.05	\$30,522,971.90	\$1,242,107.67	\$25,513,835.05	\$14,710,489.39	\$1,002,270.26	\$13,708,219.13
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,327,599.03	\$321,567.25	\$3,768,599.76	\$370,915.19	\$3,891,631.18	\$1,204,567.61	\$177,729.72	\$1,026,837.89
202	STATE HIGHWAY IMPROVEMENT	\$207,543.17	\$9,947.00	\$107,602.24	\$0.00	\$65,000.00	\$250,145.41	\$0.00	\$250,145.41
203	CEMETERY	\$301,984.25	\$26,258.57	\$380,452.12	\$21,685.27	\$275,700.10	\$406,736.27	\$43,745.49	\$362,990.78
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$2,358,908.05	\$4,001,921.65	\$6,424,706.07	\$1,296,682.85	\$4,533,580.86	\$4,250,033.26	\$1,918,806.60	\$2,331,226.66
206	HUDSON CABLE 25	\$136,457.55	\$1,200.00	\$341,066.26	\$26,718.97	\$290,141.88	\$187,381.93	\$2,925.80	\$184,456.13
213	LAW ENFORCMENT/EDUCAT ION	\$97,815.64	\$325.00	\$2,875.00	\$0.00	\$4,880.00	\$95,810.64	\$0.00	\$95,810.64
221	FIRE DISTRICT	\$4,177,611.75	\$118,663.04	\$2,056,763.55	\$171,308.73	\$1,626,930.06	\$4,607,445.24	\$371,638.34	\$4,235,806.90
224	EMERGENCY MEDICAL SERVICE	\$1,538,847.70	\$177,421.33	\$2,665,567.90	\$273,679.23	\$1,927,985.12	\$2,276,430.48	\$651,302.83	\$1,625,127.65
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$24,270.22	\$0.00	\$1,665.00	\$0.00	\$3,953.58	\$21,981.64	\$0.00	\$21,981.64
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$1,164,674.65	\$0.00	\$1,173,973.94	\$0.00	\$0.00	\$2,338,648.59	\$0.00	\$2,338,648.59
250	OneOhio Opioid Fund	\$0.00	\$0.00	\$5,705.87	\$0.00	\$0.00	\$5,705.87	\$0.00	\$5,705.87
301	BOND RETIREMENT	\$677,909.21	\$199,905.00	\$2,398,805.00	\$2,176,234.99	\$2,398,804.56	\$677,909.65	\$0.00	\$677,909.65
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$308,808.99	\$13,308.75	\$294,221.76	\$0.00	\$245,000.00	\$358,030.75	\$0.00	\$358,030.75



**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 12/31/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$170,298.77	\$128.29	\$1,628.95	\$848.37	\$70,391.77	\$101,535.95	\$54,604.76	\$46,931.19
430	STREET SIDEWALK CONSTRUCTION	\$6,003,491.94	\$3,078,156.92	\$6,691,214.92	\$1,934,684.59	\$6,411,827.48	\$6,282,879.38	\$4,009,998.95	\$2,272,880.43
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$556,466.70	\$9,510,845.38	\$9,517,180.07	\$8,584,380.00	\$9,501,318.74	\$572,328.03	\$67,337.16	\$504,990.87
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,576,820.77	\$2,253.37	\$221,468.84	\$0.00	\$0.00	\$1,798,289.61	\$0.00	\$1,798,289.61
501	WATER FUND	\$3,063,217.91	\$1,875,212.79	\$3,882,972.62	\$894,745.07	\$3,617,129.02	\$3,329,061.51	\$293,212.02	\$3,035,849.49
502	WASTEWATER FUND	\$34,839.75	\$4,295.00	\$118,688.50	\$96,814.25	\$112,628.50	\$40,899.75	\$0.00	\$40,899.75
503	ELECTRIC FUND	\$11,384,848.03	\$2,698,198.57	\$23,168,364.62	\$3,199,261.02	\$21,872,912.90	\$12,680,299.75	\$1,454,398.91	\$11,225,900.84
504	STORM WATER UTILITY	\$1,749,949.91	\$665,761.29	\$4,445,762.86	\$375,843.48	\$3,858,243.77	\$2,337,469.00	\$650,306.11	\$1,687,162.89
505	GOLF COURSE	\$1,148,801.51	\$10,093.03	\$2,108,151.05	\$114,882.46	\$1,753,578.48	\$1,503,374.08	\$184,447.12	\$1,318,926.96
508	UTILITY DEPOSITS	\$578,745.98	\$3,684.08	\$75,093.37	\$2,300.00	\$44,645.50	\$609,193.85	\$0.00	\$609,193.85
510	BROADBAND FUND	\$549,530.98	\$74,933.47	\$927,536.81	\$254,756.03	\$702,913.17	\$774,154.62	\$80,119.62	\$694,035.00
601	EQUIP RESERVE & FLEET MAINT	\$1,054,246.09	\$154,418.83	\$1,861,669.10	\$91,645.19	\$1,868,242.07	\$1,047,673.12	\$565,728.33	\$481,944.79
602	SELF-INSURANCE	\$224,215.62	\$14,908.94	\$190,453.85	\$9,321.40	\$153,260.35	\$261,409.12	\$0.00	\$261,409.12
603	FLEXIBLE BENEFITS	\$33,615.87	\$9,611.32	\$85,012.10	\$7,950.97	\$96,801.70	\$21,826.27	\$0.00	\$21,826.27
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$103,938.47	\$22,916.52	\$235,192.64	\$12,480.78	\$225,606.44	\$113,524.67	\$0.00	\$113,524.67
701	POLICE PENSION	\$0.00	\$0.00	\$351,739.89	\$0.00	\$351,739.89	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$52,943.81	\$0.00	\$11,200.00	\$0.00	\$0.00	\$64,143.81	\$0.00	\$64,143.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$40,564.53	\$0.00	\$0.00	\$70,617.38	\$0.00	\$70,617.38
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$389,023.52	\$150.00	\$149,399.00	\$100.00	\$224,713.73	\$313,708.79	\$158,089.10	\$155,619.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$568,949.04	\$0.00	\$10,500.00	\$0.00	\$51,790.00	\$527,659.04	\$159,740.00	\$367,919.04
731	EMERGENCY MEDICAL SVC. TRUST	\$20,633.89	\$897.60	\$23,998.44	\$15,205.89	\$16,186.65	\$28,445.68	\$4,460.09	\$23,985.59
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,763.91	\$17.46	\$167.09	\$0.00	\$0.00	\$13,931.00	\$0.00	\$13,931.00

**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 12/31/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
737	CLOCK TOWER TRUST	\$7,427.69	\$9.41	\$90.15	\$0.00	\$0.00	\$7,517.84	\$0.00	\$7,517.84
738	POOR ENDOWMENT NONEX TRUST	\$45,137.92	\$57.25	\$547.99	\$0.00	\$0.00	\$45,685.91	\$0.00	\$45,685.91
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$2,750,223.06	\$0.00	\$2,750,223.06	\$0.00	\$0.00	\$0.00
742	DEAN MAY TRUST	\$1,900.00	\$2.42	\$23.07	\$0.00	\$0.00	\$1,923.07	\$0.00	\$1,923.07
750	DEDICATED TAX REVENUE FUND	\$1,905.31	\$125,831.49	\$2,241,410.18	\$124,463.26	\$2,241,947.26	\$1,368.23	\$0.00	\$1,368.23
760	FIRE/EMS SERVICE DISTRIBUTION	\$267,292.76	\$22,858.51	\$22,968.31	\$10,000.00	\$52,774.31	\$237,486.76	\$0.00	\$237,486.76
770	VETERANS MEMORIAL GARDEN FUND	\$16,507.55	\$20.94	\$200.41	\$0.00	\$0.00	\$16,707.96	\$0.00	\$16,707.96
805	STORM SEWER ASSESSMENTS	\$262,772.91	\$0.00	\$0.00	\$0.00	\$26,807.93	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$56,509,484.89</u>	<u>\$24,754,891.52</u>	<u>\$109,278,398.79</u>	<u>\$21,309,015.66</u>	<u>\$96,783,125.11</u>	<u>\$69,004,758.57</u>	<u>\$11,850,861.21</u>	<u>\$57,153,897.36</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2022 to 12/31/2022

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$1,665,000.00	\$1,665,000.00	\$740,000.00	\$740,000.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$885,626.06	\$22,946,752.67	\$92,625,234.88	\$18,325,145.73	\$61,737,268.71	(\$29,132,528.19)	\$2,641,064.04
INVESTMENT POOLED MONIES	\$44,296,668.14	\$0.00	\$0.00	\$0.00	\$0.00	\$7,189,105.04	\$51,485,773.18
CD INVESTMENTS	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$500,000.00)	\$250,000.00
FIRE AND EMS SERVICE AWARDS	\$267,259.76	\$22,858.51	\$22,968.31	\$10,000.00	\$52,774.31	\$0.00	\$237,453.76
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$2,140,414.12	\$19,443,423.15	\$19,443,423.15	\$0.00
Star Ohio	\$9,563,368.40	\$26,824.53	\$155,536.66	\$0.00	\$0.00	\$3,000,000.00	\$12,718,905.06
<b>Grand Total:</b>	<b>\$56,509,484.89</b>	<b>\$24,661,435.71</b>	<b>\$94,468,739.85</b>	<b>\$21,215,559.85</b>	<b>\$81,973,466.17</b>	<b>\$0.00</b>	<b>\$69,004,758.57</b>

## Utility Billing Delinquency Report

	Dec-21	Jan-22	Feb-22	Mar-22
30 DAYS - ACTIVE ACCOUNTS	\$14,229.23	\$14,862.18	\$18,518.13	\$18,612.30
60 DAYS - ACTIVE ACCOUNTS	\$7,214.52	\$6,648.79	\$7,524.93	\$5,944.46
90 DAYS - ACTIVE ACCOUNTS	\$3,650.34	\$5,838.29	\$7,543.45	\$4,012.98
ACCOUNTS RECENTLY CLOSED (1)	\$6,015.41	\$6,133.94	\$5,335.30	\$4,942.77
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$42,499.56	\$42,499.56	\$42,499.56
ACCOUNTS SENT TO COLLECTIONS	\$31,922.53	\$31,922.53	\$23,721.98	\$23,721.98
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$105,531.59</b>	<b>\$107,905.29</b>	<b>\$105,143.35</b>	<b>\$99,734.05</b>
	Apr-22	May-22	Jun-22	Jul-22
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$19,957.34	\$17,549.11	\$17,432.72
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$5,577.48	\$6,341.81	\$7,262.78
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$6,118.03	\$6,377.41	\$7,818.79
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$6,185.69	\$10,671.87	\$5,075.62
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98	\$24,919.98	\$24,919.98
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$25,492.33	\$26,303.67	\$26,061.82
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$88,250.85</b>	<b>\$92,163.85</b>	<b>\$88,571.71</b>
	Aug-22	Sep-22	Oct-22	Nov-22
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$21,132.55	\$56,471.60	\$23,112.12
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$3,320.51	\$2,031.18	\$2,749.95
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$5,733.53	\$4,778.42	\$4,590.42
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$4,342.09	\$4,668.71	\$3,598.58
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98	\$21,364.11	\$21,364.11
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$26,290.59	\$26,253.95	\$27,331.96
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$85,739.25</b>	<b>\$115,567.97</b>	<b>\$82,747.14</b>
	Dec-22	Jan-23	Feb-23	Mar-23
30 DAYS - ACTIVE ACCOUNTS	\$25,128.09	\$30,632.70		
60 DAYS - ACTIVE ACCOUNTS	\$3,994.58	\$5,322.62		
90 DAYS - ACTIVE ACCOUNTS	\$4,996.69	\$6,419.58		
ACCOUNTS RECENTLY CLOSED (1)	\$3,644.26	\$6,255.74		
ACCOUNTS CERTIFIED TO THE COUNTY	\$21,364.11	\$21,364.11		
ACCOUNTS SENT TO COLLECTIONS	\$27,331.96	\$27,588.86		
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,459.69</b>	<b>\$97,583.61</b>	<b>\$0.00</b>	<b>\$0.00</b>

### Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>&gt;\$2,000</u>
<b><u>Residential</u></b>				
60 DAYS - ACTIVE ACCOUNTS	53	0	0	0
90 DAYS - ACTIVE ACCOUNTS	15	0	0	0
ACCOUNTS RECENTLY CLOSED	23	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	33	6	3	0
ACCOUNTS SENT TO COLLECTIONS	59	3	3	0
<b><u>Businesses</u></b>				
60 DAYS - ACTIVE ACCOUNTS	10	1	0	0
90 DAYS - ACTIVE ACCOUNTS	6	0	0	1
ACCOUNTS RECENTLY CLOSED	12	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	3	1	1	1
ACCOUNTS SENT TO COLLECTIONS	9	2	2	1

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$8,429.54** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2018 Collection Accounts Written off.

**BANK RECONCILIATION**  
**December-22**

HUNTINGTON BANK BAL	3,126,755.10
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	3,126,755.10

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(236,013.33)
OUTSTANDING CHECKS-HUNTINGTON	(249,677.74)
UB reconciling item	12/31 0.01

**DEPOSITS IN TRANSIT**

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(485,691.06)
<b>ADJUSTED BANK BALANCE</b>	2,641,064.04

<b>BOOK BALANCE</b>	2,641,064.04
UNRECONCILED	0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK	242,963.77
OUTSTANDING CHECKS/ <b>BANK FEES</b>	(5,500.00)
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	10.01
<b>ADJUSTED BANK BALANCE</b>	237,453.76

<b>BOOK BALANCE</b>	237,453.76
UNRECONCILED	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	51,485,773.18
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	51,485,773.18

<b>BOOK BALANCE</b>	51,485,773.18
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	12,718,905.06
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	12,718,905.06

<b>BOOK BALANCE</b>	12,718,905.06
UNRECONCILED	0.00

<b>MORGAN BANK CD INVESTMENTS</b>	
BALANCE PER BANK	250,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>250,000.00</b>

<b>BOOK BALANCE</b>	<b>250,000.00</b>
UNRECONCILED	0.00

<b>First Merit CD - ODNR (Brine Well)</b>	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,312.53</b>

<b>BOOK BALANCE</b>	<b>5,312.53</b>
UNRECONCILED	0.00

<b>DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE</b>	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>1,665,000.00</b>

<b>BOOK BALANCE</b>	<b>1,665,000.00</b>
UNRECONCILED	0.00

<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>69,004,758.57</b>
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<b>TOTAL BANK BALANCE</b>	<b>69,004,758.57</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH OF DECEMBER 2022

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services Velocity Broadbank	\$3217.50
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.