

OHIO

HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: June 5, 2026
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: May 2026 Financial Report

Attached are the May month end financial reports. The reports include the following:

1. Executive Summary Comparison of revenues and expenditures year over year and year to date vs budget.
2. Supplemental Schedules Comparison of income tax revenue to prior year as well a breakdown by revenue type. Schedule for Velocity Broadband year to date financial results.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation Bank accounts and investments and monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.
7. General Fund Excess Carryover – summary of the uses and balance of the excess General Fund carryover.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. HCTV franchise fees are 11.8% (or \$15,259) below estimate. Ambulance fees are 2.9% (or \$9,908) below estimate.

Revenue Source	Fund	YTD Status Compared to Budget - thru May
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

**City of Hudson
2025 v. 2026 Actual
May 2026 Financial Report**

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$2,338,581	\$2,308,804	(\$29,777)	Decreased first half collections over 2025
Income Taxes	\$11,337,230	\$11,712,105	\$374,875	See attached Supplemental Schedule
Local Government Funds	\$260,929	\$282,339	\$21,410	Increased state shared revenue
Kilowatt-Hour Tax	\$281,137	\$279,943	(\$1,194)	
Zoning, Building, Ch for Services	\$164,802	\$149,631	(\$15,171)	Reduced misc zoning fees \$18,000
Fines, Licenses & Permits	\$16,568	\$25,033	\$8,465	
Interest Income	\$898,807	\$1,045,906	\$147,099	Higher interest rates and invested fund balances as compared to 2025
Transfers In, Advances and Reimb.	\$124,914	\$151,721	\$26,807	State reimbursements \$23,000 in 2026
Miscellaneous	\$134,023	\$165,205	\$31,182	Training reimbursement grant \$22,000 in 2026
Total Revenue	\$15,556,991	\$16,120,687	\$563,696	
General Fund Cash Balance, January 1	\$18,528,621	\$19,707,566	\$1,178,945	
Total Available	\$34,085,612	\$35,828,253	\$1,742,641	
General Fund Expenditures				
Police	\$2,721,431	\$3,054,828	\$333,397	Increases in personnel related expenses \$406,000 offset by reduced capital and operating
County Health District	\$162,487	\$162,600	\$113	
Community Development	\$418,185	\$500,310	\$82,125	Increases in personnel related expenses \$52,000
Street Trees and ROW	\$162,060	\$179,286	\$17,226	
RITA Fees	\$326,041	\$335,431	\$9,390	
Mayor & Council	\$67,022	\$111,770	\$44,748	Increased compensation for Council members with Charter change
Visitors Center	\$30,447	\$19,005	(\$11,442)	
City Solicitor	\$273,298	\$276,257	\$2,959	
Administration	\$547,988	\$498,838	(\$49,150)	Reduced Communications related expenses; separate account, increased severance pay
Communications	\$0	\$154,340	\$154,340	New, separate account established for 2026; previously in Administration
Finance	\$590,154	\$619,487	\$29,333	Increased various personnel expenses \$26,000
Information Services	\$447,441	\$575,384	\$127,943	Increased personnel \$52,000; software renewals \$26,000 and capital purchases \$20,000
Engineering	\$591,786	\$633,851	\$42,065	Increased personnel \$93,000 offset by reduced pro services \$52,000
In Public Properties	\$743,822	\$953,739	\$209,917	Increased contractual snow/ice removal \$64,000; city hall elevator \$138,000
Public Works Administration	\$219,337	\$183,605	(\$35,732)	Decreased severance pay in 2025 \$67,000
Transfers and Advances Out	\$6,654,005	\$6,032,410	(\$621,595)	Decreased transfers for connectivity offset by \$600,000 to Fire Fund
Total Expenditures	\$13,955,504	\$14,291,141	\$335,637	
Month End General Fund Cash Balance	\$20,130,108	\$21,537,112	\$1,407,004	General Fund balance \$1.4M higher at end of May 2026 than May 2025

**City of Hudson
2025 v. 2026 Actual
May 2026 Financial Report**

Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,653,912	\$1,573,346	(\$80,566)	Decreased transfer in \$83,000
Cemeteries	\$201,647	\$195,172	(\$6,475)	
Parks	\$1,798,336	\$1,741,738	(\$56,598)	Fee in lieu of for Preserve of Hudson \$79,000 in 2026
HCTV	\$163,275	\$158,807	(\$4,468)	
Fire Department	\$1,184,945	\$1,807,736	\$622,791	Transfer in from General Fund \$600,000 in 2026
Emergency Medical Service	\$1,182,472	\$1,177,267	(\$5,205)	
Utilities:				
Water	\$1,122,668	\$1,191,641	\$68,973	Increased sales and various charges for services \$73,000
Electric	\$9,507,187	\$10,844,218	\$1,337,031	Increased electric sales \$1,411,000
Stormwater	\$1,432,116	\$1,452,980	\$20,864	Decreased transfer in \$42,000 offset by \$77,000 NEORS D payment for Bwine study in 2026
Ellsworth Meadows Golf Course	\$675,093	\$1,013,719	\$338,626	Increased sales from new clubhouse opened in Oct 2025; some favorable 2026 weather days
Broadband Service	\$426,789	\$431,240	\$4,451	
Equipment Reserve (Fleet)	\$969,036	\$958,349	(\$10,687)	
Total Revenues	\$20,317,476	\$22,546,213	\$2,228,737	
Other Operating Fund Cash Balance, January 1	\$49,410,831	\$49,910,565	\$499,734	
Total Available - Other Operating Funds	\$69,728,307	\$72,456,778	\$2,728,471	
Expenditures				
Street Maintenance and Repair	\$1,709,164	\$2,037,553	\$328,389	Increased road salt purchases \$240,000 and equipment \$148,000 in 2026
Cemeteries	\$141,533	\$145,223	\$3,690	
Parks	\$702,337	\$806,573	\$104,236	Increased personnel \$44,000 and various contractual services increase \$75,000
Cable TV	\$169,960	\$137,811	(\$32,149)	Equipment purchases in 2025 for \$33,000
Fire Department	\$1,024,233	\$1,390,000	\$365,767	Increased personnel expenses \$305,000; increased design cost \$44,000
Emergency Medical Services	\$1,317,782	\$1,134,403	(\$183,379)	Ambulance purchased in 2025 \$300,000 offset by vehicle purchase in 2026 \$93,000
Utilities:				
Water	\$641,387	\$1,567,701	\$926,314	Waterline construction \$414,000; equipment purchases \$381,000
Electric	\$8,560,193	\$10,540,057	\$1,979,864	Increased purchase of power cost \$1,519,000; various operating and small capital increases
Stormwater	\$1,182,892	\$1,211,267	\$28,375	
Ellsworth Meadows Golf Course	\$1,838,158	\$1,122,264	(\$715,894)	Decreased capital \$974,000 primarily new clubhouse; offset by increased operating costs
Broadband Service	\$925,346	\$297,241	(\$628,105)	Decreased advance back to General Fund in 2025 for \$661,940
Equipment Reserve (Fleet)	\$1,547,709	\$1,113,124	(\$434,585)	Decreased vehicle replacement expense \$492,000
Total Expenditures	\$19,760,694	\$21,503,217	\$1,742,523	
Month End Other Operating Funds Cash Balance	\$49,967,613	\$50,953,561	\$985,948	

**City of Hudson
Executive Summary - 2026 Budget v. Actual
May 2026 Financial Report**

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$2,308,804	\$2,263,727	\$45,078	
Income Taxes	\$11,712,105	\$11,151,695	\$560,410	See attached Supplemental Schedule
Local Government Funds	\$282,339	\$256,250	\$26,089	
Kilowatt-Hour Tax	\$279,943	\$279,167	\$776	
Zoning, Building, Ch for Services	\$149,631	\$83,333	\$66,298	Payments from Peninsula and Valley Fire for dispatch services in 2026
Fines, Licenses & Permits	\$25,033	\$16,667	\$8,366	
Interest Income	\$1,045,906	\$625,000	\$420,906	Higher interest rates than anticipated
Transfers In, Advances and Reimb.	\$151,721	\$60,446	\$91,275	ODOT reimb \$23,000 and Workers Comp refund \$37,000 not in original estimate
Miscellaneous	\$165,205	\$100,000	\$65,205	Police training state grant not in original estimate \$56,000
Total Revenue	\$16,120,687	\$14,836,285	\$1,284,402	
General Fund Cash Balance, January 1	\$19,707,566	\$19,707,566	\$0	
Total Available	\$35,828,253	\$34,543,851	\$1,284,402	
General Fund Expenditures				
Police	\$3,054,828	\$2,996,760	\$58,069	
County Health District	\$162,600	\$162,600	\$0	
Community Development	\$500,310	\$500,838	(\$528)	
Street Trees and ROW	\$179,286	\$320,024	(\$140,738)	Various personnel and operating expense below estimate to date
RITA Fees	\$335,431	\$327,083	\$8,348	
Mayor & Council	\$111,770	\$100,492	\$11,278	
Visitors Center	\$19,005	\$25,546	(\$6,541)	
City Solicitor	\$276,257	\$228,042	\$48,215	Higher than estimated legal fees
Administration	\$498,838	\$516,246	(\$17,408)	Various contractual and professional services not yet expensed
Communications	\$154,340	\$145,377	\$8,963	
Finance	\$619,487	\$619,818	(\$331)	
Information Services	\$575,384	\$480,687	\$94,697	Various software maintenance contracts expensed early in the year
Engineering	\$633,851	\$677,244	(\$43,393)	Professional services not yet expensed
Public Properties	\$953,739	\$776,205	\$177,534	Contractual service for snow/ice removal paid in 2026 \$276,000
Public Works Administration	\$183,605	\$213,566	(\$29,961)	Various personnel expenses below estimate to date
Transfers and Advances Out	\$6,032,410	\$6,032,410	\$0	
Total Expenditures	\$14,291,141	\$14,122,937	\$168,204	
Month End General Fund Cash Balance	\$21,537,112	\$20,420,913	\$1,116,199	General Fund \$1,116,000 favorable to budget through end of May 2026

City of Hudson
Executive Summary - 2026 Budget v. Actual
May 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,573,346	\$1,562,500	\$10,846	
Cemeteries	\$195,172	\$185,000	\$10,172	
Parks	\$1,741,738	\$1,243,459	\$498,279	Playground grant \$285,000; pickleball grant \$141,000 not in original estimate
HCTV	\$158,807	\$173,203	(\$14,396)	Franchise fees below estimate \$15,000
Fire Department	\$1,807,736	\$1,683,311	\$124,425	Higher than estimated income tax revenue \$78,000 and interest income \$34,000
Emergency Medical Service	\$1,177,267	\$1,204,148	(\$26,881)	Lower than estimated income tax collections \$57,000 offset by higher interest income
Utilities:				
Water	\$1,191,641	\$1,104,652	\$86,989	Higher than estimates sales, cell tower fees
Electric	\$10,844,218	\$9,548,472	\$1,295,746	Higher than estimated customer sales \$1,188,000
Stormwater	\$1,452,980	\$1,375,833	\$77,147	Brandywine Creek study reimbursement from NEORS \$77,000.
Ellsworth Meadows Golf Course	\$1,013,719	\$749,310	\$264,409	Higher than estimated revenue from new clubhouse
Broadband Service	\$431,240	\$443,968	(\$12,728)	
Equipment Reserve (Fleet)	\$958,349	\$957,125	\$1,224	
Total Revenues	\$22,546,213	\$20,230,981	\$2,315,232	
Other Operating Fund Cash Balance, January 1	\$49,910,565	\$49,910,565	\$0	
Total Available - Other Operating Funds	\$72,456,778	\$70,141,546	\$2,315,232	
Expenditures				
Street Maintenance and Repair	\$2,037,553	\$1,812,109	\$225,444	Salt purchases over budget \$267,000; severance \$48,000
Cemeteries	\$145,223	\$161,556	(\$16,333)	
Parks	\$806,573	\$834,865	(\$28,292)	Seasonal operating accounts yet to be expensed; will normalize over time
Cable TV	\$137,811	\$140,346	(\$2,535)	
Fire Department	\$1,390,000	\$1,450,652	(\$60,652)	Various operating accounts yet to be expensed
Emergency Medical Services	\$1,134,403	\$1,165,920	(\$31,517)	
Utilities:				
Water	\$1,567,701	\$1,568,142	(\$441)	
Electric	\$10,540,057	\$10,008,945	\$531,112	Cost of power \$532,000 above budget; severe winter cold increased usage
Stormwater	\$1,211,267	\$1,191,419	\$19,848	
Ellsworth Meadows Golf Course	\$1,122,264	\$1,122,651	(\$387)	
Broadband Service	\$297,241	\$510,835	(\$213,594)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$1,113,124	\$1,141,982	(\$28,858)	
Total Expenditures	\$21,503,217	\$21,109,422	\$393,795	
Month End Other Operating Funds Cash Balance	\$50,953,561	\$49,032,124	\$1,921,437	

SUPPLEMENTAL SCHEDULE FOR MAY 2026 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$375,000 higher through May 2026 vs. May 2025 and \$560,000 above estimate. Through the end of May 2026, Withholding taxes are up 2.0%, Individual taxes are up 8.0% and Net Profit taxes are up 3.4%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$455,000 or 3.0%.

There were several larger employers as well as a few newer employers with increased withholding to offset the loss of the 2025 closure of our major employer. We received several large estimates for Individual collections that we did not receive in 2025. In May 2026, we received a large Net Profit estimated payment from an employer that had \$0 in 2025.

	2025	% of Total	2026	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 9,966,684	64.6%	\$ 10,170,867	64.1%	\$ 204,183	2.0%
Individual	\$ 2,653,741	17.2%	\$ 2,865,892	18.1%	\$ 212,151	8.0%
Net Profit	\$ 2,078,611	13.5%	\$ 2,149,460	13.5%	\$ 70,849	3.4%
Total RITA	\$ 14,699,036		\$ 15,186,219		\$ 487,183	3.3%
Muni Tax	\$ 717,542	4.7%	\$ 685,198	4.3%	\$ (32,344)	-4.5%
Total All	\$ 15,416,578	100.0%	\$ 15,871,417	100.0%	\$ 454,839	3.0%

Broadband Services - Summary Report			
As of May 31, 2026			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 431,240	\$ 349,323	\$ 81,917
Expenses	\$ (297,240)	\$ (510,835)	\$ 213,595
Operating Income (Loss)	\$ 134,000	\$ (161,512)	\$ 295,512
Capital Fund - 402			
January 1, 2025 Balance	\$ 6,994,221		
YTD Net Expenses	\$ (800,906)		
Outstanding Encumbrances	\$ (3,225,115)		
Remaining Available Capital	\$ 2,968,200		
Number of Customers	578	As of Apr 30, 2026	
Number of Customers	582	As of May 31, 2026	
Net Increase over prior month	4		

VBB Year-to-Date Business Plan Comparison to Actual



HIGH SPEED FIBER INTERNET... OWNED AND OPERATED FOR HUDSON

Year-to-Date (YTD) as May 31, 2026

Fiber Connection Opportunity Updates

- **FtH construction progress** – Construction for Fiber to the Home (FtH) continues to ramp up as we begin entering new areas, including Hudson Park Estates.
- **Customer activations** – We expect to see customers coming online in the FTTH areas later this month once fiber splicing is completed.

Net Income

\$134,000

↑ \$417,796

Target Business Plan: \$-283,796

Revenue

\$431,240

↑ \$13,808

Target Business Plan: \$417,433

35% Collected



Business Plan Revenue \$1,242,614

Expense with Debt Payment

\$297,240

↓ \$430,524

Target Business Plan: \$727,764

15% Incurred

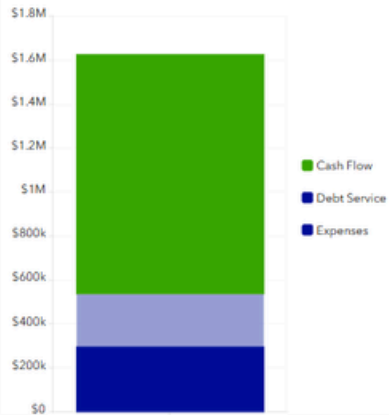


Business Plan Expense & Debt \$1,918,055

Cash Flow

Available for Investment after Debt Repayment
\$1,088,251

With our Beginning Fund Balance of \$1.2M and \$431k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$242k in YTD Expenses & \$242k in Debt Service.



Revenue

Compared to This Time In Previous Years



↑ 1% from 2025 at this time

Original VBB Expansion

Net Change Customers

+6

New Residential Expansion

Net Change FtH Customers

+25

Business & Marketing

- **Velocity customer growth** – Velocity added several new residential and commercial customers last month, and we anticipate additional commercial activations later this month.
- **Aged receivables update** – Aged receivables increased due to delays in mail delivery; most of the outstanding payments have since been received and will appear in the June financial report.

Business, Residential & New FtH

YTD Details: ↑ 44 New ↓ 22 Lost

Total Customers: 581

Billings

Compared to This Time In Previous Years



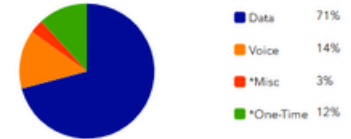
↑ 3% from 2025 at this time

Delinquent Billings

Total \$ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 5/31/2026

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$15,824,748.53	\$4,515,891.25	\$16,120,687.02	\$2,806,825.37	\$14,291,140.56	\$17,654,294.99	\$1,980,056.72	\$15,674,238.27
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,813,638.82	\$316,617.54	\$1,573,346.11	\$325,236.42	\$2,037,552.87	\$2,349,432.06	\$521,534.75	\$1,827,897.31
202	STATE HIGHWAY IMPROVEMENT	\$397,441.50	\$9,353.18	\$45,019.47	\$0.00	\$0.00	\$442,460.97	\$65,000.00	\$377,460.97
203	CEMETERY	\$713,781.77	\$13,387.67	\$195,171.90	\$40,258.83	\$145,222.51	\$763,731.16	\$35,974.66	\$727,756.50
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$8,046,509.68	\$444,849.59	\$1,741,738.35	\$211,730.39	\$806,572.86	\$8,981,675.17	\$4,796,631.98	\$4,185,043.19
206	HUDSON CABLE 25	\$107,540.70	\$58,440.04	\$158,806.60	\$37,186.00	\$137,811.20	\$128,536.10	\$10,575.91	\$117,960.19
213	LAW ENFORCMENT/EDUCAT ION	\$81,800.74	\$265.00	\$2,260.25	\$0.00	\$3,000.00	\$81,060.99	\$8,850.00	\$72,210.99
221	FIRE DISTRICT	\$5,933,113.56	\$408,953.45	\$1,807,735.95	\$282,363.68	\$1,389,999.89	\$6,350,849.62	\$260,470.11	\$6,090,379.51
224	EMERGENCY MEDICAL SERVICE	\$2,637,992.52	\$353,226.18	\$1,177,267.28	\$239,166.16	\$1,134,402.89	\$2,680,856.91	\$629,537.51	\$2,051,319.40
225	ECONOMIC DEVELOPEMENT FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
230	HUDSON TEEN PROGRAM	\$11,492.95	\$0.00	\$3,867.14	\$2,128.00	\$6,015.70	\$9,344.39	\$1,629.30	\$7,715.09
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$106,956.00	\$0.00	\$3,439.78	\$0.00	\$0.00	\$110,395.78	\$0.00	\$110,395.78
301	BOND RETIREMENT	\$500,432.75	\$123,309.00	\$731,336.00	\$0.00	\$3,592.84	\$1,228,175.91	\$0.00	\$1,228,175.91
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$482,915.77	\$14,925.00	\$68,618.45	\$0.00	\$0.00	\$551,534.22	\$245,000.00	\$306,534.22

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 5/31/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$6,994,220.67	\$18,865.99	\$96,317.40	\$403,022.62	\$897,222.61	\$6,193,315.46	\$3,225,114.86	\$2,968,200.60
421	Fire Station Renovation Fund	\$5,061,059.68	\$13,848.84	\$53,829.40	\$201,629.10	\$474,384.76	\$4,640,504.32	\$2,231,709.82	\$2,408,794.50
430	STREET SIDEWALK CONSTRUCTION	\$8,474,271.23	\$415,246.79	\$2,371,115.21	\$476,055.41	\$1,531,017.08	\$9,314,369.36	\$6,878,556.84	\$2,435,812.52
431	STORM SEWER IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$312,967.88	\$897.61	\$4,377.88	\$0.00	\$3,500.00	\$313,845.76	\$68,473.66	\$245,372.10
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$34,167.92	\$60,340.57	\$228,588.87	\$228,588.87	\$0.00
455	PUBLIC WORKS FACILITY	\$31,488,079.97	\$90,952.56	\$339,770.89	\$1,911,227.25	\$1,938,274.23	\$29,889,576.63	\$19,137,672.57	\$10,751,904.06
480	FIRE CAPITAL REPLACEMENT FUND	\$2,606,774.82	\$8,139.03	\$238,971.26	\$0.00	\$0.00	\$2,845,746.08	\$0.00	\$2,845,746.08
501	WATER FUND	\$3,432,030.91	\$217,050.95	\$1,191,641.49	\$304,526.27	\$1,567,701.25	\$3,055,971.15	\$968,897.87	\$2,087,073.28
502	WASTEWATER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
503	ELECTRIC FUND	\$17,880,963.70	\$1,931,930.90	\$10,844,217.94	\$2,252,100.47	\$10,540,057.31	\$18,185,124.33	\$11,533,494.22	\$6,651,630.11
504	STORM WATER UTILITY	\$4,467,249.80	\$352,474.07	\$1,452,980.47	\$163,188.25	\$1,211,267.08	\$4,708,963.19	\$606,245.71	\$4,102,717.48
505	GOLF COURSE	\$1,417,353.11	\$309,369.54	\$1,013,719.47	\$328,446.92	\$1,122,264.06	\$1,308,808.52	\$731,207.58	\$577,600.94
508	UTILITY DEPOSITS	\$675,140.59	\$13,722.71	\$27,932.10	\$3,450.00	\$13,816.50	\$689,256.19	\$0.00	\$689,256.19
510	BROADBAND FUND	\$1,196,193.67	\$83,203.03	\$431,239.76	\$61,525.25	\$297,241.12	\$1,330,192.31	\$332,126.28	\$998,066.03
601	EQUIP RESERVE & FLEET MAINT	\$1,264,194.44	\$191,424.91	\$958,349.16	\$378,579.34	\$1,113,124.30	\$1,109,419.30	\$795,768.97	\$313,650.33
602	SELF-INSURANCE	\$303,317.21	\$16,002.80	\$80,004.13	\$11,427.93	\$68,531.42	\$314,789.92	\$0.00	\$314,789.92
603	FLEXIBLE BENEFITS	\$18,442.49	\$11,651.14	\$43,009.36	\$5,214.64	\$49,090.91	\$12,360.94	\$0.00	\$12,360.94
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$692,575.65	\$257,275.66	\$1,350,515.58	\$87,457.75	\$741,617.81	\$1,301,473.42	\$0.00	\$1,301,473.42
701	POLICE PENSION	\$3,354.55	\$0.00	\$223,664.50	\$0.00	\$3,698.33	\$223,320.72	\$0.00	\$223,320.72
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$87,629.41	\$0.00	\$10,400.00	\$0.00	\$0.00	\$98,029.41	\$325.00	\$97,704.41
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$561,578.20	\$50.00	\$5,599.30	\$1,292.50	\$13,015.24	\$554,162.26	\$376,008.27	\$178,153.99
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$428,459.04	\$0.00	\$6,000.00	\$3,000.00	\$4,840.00	\$429,619.04	\$56,390.00	\$373,229.04
731	EMERGENCY MEDICAL SVC. TRUST	\$55,859.51	\$0.00	\$288.32	\$61.98	\$357.38	\$55,790.45	\$1,856.89	\$53,933.56
732	TREE COMMISSION PLANT FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 5/31/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$15,247.39	\$44.23	\$214.48	\$0.00	\$0.00	\$15,461.87	\$0.00	\$15,461.87
737	CLOCK TOWER TRUST	\$8,228.25	\$36.74	\$4,616.26	\$0.00	\$0.00	\$12,844.51	\$0.00	\$12,844.51
738	POOR ENDOWMENT NONEX TRUST	\$50,002.93	\$145.02	\$703.31	\$0.00	\$0.00	\$50,706.24	\$0.00	\$50,706.24
740	LIBRARY LEVY FUND	\$21,476.14	\$0.00	\$1,428,987.61	\$116,166.62	\$1,450,463.75	\$0.00	\$1,303,550.36	(\$1,303,550.36)
742	DEAN MAY TRUST	\$2,104.80	\$6.11	\$29.60	\$0.00	\$0.00	\$2,134.40	\$0.00	\$2,134.40
750	DEDICATED TAX REVENUE FUND	(\$643.28)	\$377,132.69	\$1,069,537.45	\$330,731.58	\$1,022,493.06	\$46,401.11	\$1,976,245.21	(\$1,929,844.10)
760	FIRE/EMS SERVICE DISTRIBUTION	\$185,872.70	\$7.48	\$45.79	\$0.00	\$3,924.38	\$181,994.11	\$0.00	\$181,994.11
770	VETERANS MEMORIAL GARDEN FUND	\$18,286.69	\$53.04	\$257.21	\$0.00	\$0.00	\$18,543.90	\$0.00	\$18,543.90
802	FIRE CLAIM FUND	\$21,000.00	\$0.00	\$6,499.00	\$0.00	\$0.00	\$27,499.00	\$0.00	\$27,499.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand Total:		<u>\$130,048,500.21</u>	<u>\$10,568,749.74</u>	<u>\$46,884,128.63</u>	<u>\$11,018,166.65</u>	<u>\$44,083,554.47</u>	<u>\$132,849,074.37</u>	<u>\$59,007,493.92</u>	<u>\$73,841,580.45</u>

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2026 to 5/31/2026

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$2,824,758.41	\$8,754,138.85	\$36,691,852.71	\$6,829,110.90	\$24,760,545.55	(\$12,559,295.55)	\$2,196,770.02
INVESTMENT POOLED MONIES	\$56,391,839.50	\$0.00	\$0.00	\$0.00	\$0.00	\$8,363,704.79	\$64,755,544.29
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$185,839.70	\$7.48	\$45.79	\$0.00	\$3,924.38	\$0.00	\$181,961.11
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$2,589,133.62	\$10,195,590.76	\$10,195,590.76	\$0.00
Star Ohio	\$68,974,500.07	\$214,681.28	\$1,068,736.35	\$0.00	\$0.00	(\$6,000,000.00)	\$64,043,236.42
Grand Total:	\$130,048,500.21	\$8,968,827.61	\$37,760,634.85	\$9,418,244.52	\$34,960,060.69	\$0.00	\$132,849,074.37

Utility Billing Delinquency Report

	<u>Aug-25</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$7,320.23	\$8,140.74	\$8,386.04
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$134.26	\$174.97	\$161.37
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$844.14	\$312.76	\$63.75
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$11,169.91	\$16,693.59	\$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$30,448.51	\$72,426.50	\$72,426.50
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$65,732.83	\$65,988.01	\$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$111,087.03	\$115,649.88	\$163,736.57	\$152,050.93
	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>
30 DAYS - ACTIVE ACCOUNTS	\$15,526.48	\$14,195.36	\$18,070.23	\$28,020.28
60 DAYS - ACTIVE ACCOUNTS	\$45.78	\$3,116.02	\$2,633.98	\$7,803.14
90 DAYS - ACTIVE ACCOUNTS	\$22.32	\$13.37	\$2,120.83	\$3,770.81
ACCOUNTS RECENTLY CLOSED (1)	\$6,379.54	\$5,540.80	\$4,034.19	\$3,183.76
ACCOUNTS CERTIFIED TO THE COUNTY	\$72,426.50	\$72,426.50	\$72,426.50	\$72,426.50
ACCOUNTS SENT TO COLLECTIONS	\$67,716.93	\$68,080.10	\$68,080.10	\$68,080.10
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$162,117.55	\$163,372.15	\$167,365.83	\$183,284.59
	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>
30 DAYS - ACTIVE ACCOUNTS	\$8,604.38	\$17,104.79	\$15,995.83	
60 DAYS - ACTIVE ACCOUNTS	\$105.97	\$837.94	\$1,437.72	
90 DAYS - ACTIVE ACCOUNTS	\$137.92	\$118.85	\$423.29	
ACCOUNTS RECENTLY CLOSED (1)	\$3,739.59	\$2,395.46	\$2,895.56	
ACCOUNTS CERTIFIED TO THE COUNTY	\$72,426.50	\$49,303.32	\$49,303.32	
ACCOUNTS SENT TO COLLECTIONS	\$68,502.69	\$69,041.19	\$69,466.98	
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$153,517.05	\$138,801.55	\$139,522.70	\$0.00
Delinquent Account Breakdown				
	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>>\$2,000</u>
Residential				
60 DAYS - ACTIVE ACCOUNTS	40	1	0	0
90 DAYS - ACTIVE ACCOUNTS	16	0	0	0
ACCOUNTS RECENTLY CLOSED	18	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	102	13	1	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	23	0	0	0
90 DAYS - ACTIVE ACCOUNTS	2	0	0	0
ACCOUNTS RECENTLY CLOSED	7	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	33	4	3	5
TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S	\$0.00 (2)			
YEAR TO DATE COLLECTION COMPANY RECEIPTS	\$0.00			

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances.

BANK RECONCILIATION
May-26

HUNTINGTON BANK BAL		113,379.00
HUNTINGTON SWEEP		2,829,327.59
Bank Transfer posted following month		0.00
TOTAL HUNTINGTON BANK BAL		2,942,706.59

ADJUSTMENTS TO BANK

SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(539,278.15)
OUTSTANDING CHECKS-HUNTINGTON		(215,089.78)

Citibank	5/21	10,792.71
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DEPOSITS IN TRANSIT

5/28/26 Golf Sales	5/28	(2,361.35)
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TOTAL ADJUSTMENTS TO BANK BALANCE		(745,936.57)
ADJUSTED BANK BALANCE		2,196,770.02

BOOK BALANCE		2,196,770.02
UNRECONCILED		0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK		181,968.84
OUTSTANDING CHECKS/ BANK FEES		0.00
CHECKS POSTED THE FOLLOWING MONTH		0.00
POSTING ERROR		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		7.73
ADJUSTED BANK BALANCE		181,961.11

BOOK BALANCE		181,961.11
UNRECONCILED		0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK		64,755,544.29
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		64,755,544.29

BOOK BALANCE		64,755,544.29
UNRECONCILED		0.00

STAR OHIO

BALANCE PER BANK		64,043,236.42
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		64,043,236.42

BOOK BALANCE		64,043,236.42
UNRECONCILED		0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53

BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00

BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	132,849,074.37
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TOTAL BANK BALANCE	132,849,074.37
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UNRECONCILED	0.00
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CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH MAY 2026

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$1,240.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

EXCESS GENERAL FUND CARRYOVER FUND BALANCE

The Finance Department calculates the estimated year end unencumbered General Fund balance as part of the annual budget and Five-Year Plan preparation. The actual unencumbered General Fund year-end balance is ordinarily greater than what was estimated due to conservative budgeting causing an “excess carryover balance”.

City Council passed Ordinance 24-152 which designates at least 50% of the General Fund excess carryover fund balance for infrastructure. The excess balance at 12/31/2025 was \$3,311,546; 50% is \$1,655,773.

This item was discussed at the January 17, 2026 Council retreat. The decision was made to wait until mid-year to first see if income tax collections were meeting budget before deciding which projects would be funded with the excess carryover.

In the meantime, staff is providing a monthly update of General Fund expenses/commitments that were not part of the original 2026 budget. These unbudgeted expenses would reduce the excess available carryover balance.

Excess Balance at 12/31/2025	\$3,311,546
Inclusive Playground	(\$ 539,056)
Add'l First Appropriations	<u>(\$ 199,000)</u>
Balance	\$2,573,490