A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER.

WHEREAS, the City of Hudson has previously filed the Alternative Tax Budget Information form with the County of Summit Budget Commission for the next succeeding fiscal year commencing January 1, 2021; and

WHEREAS, pursuant to Ohio Revised Code § 5705.34, the Budget Commission of Summit County, Ohio, has certified its action thereon to Council together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by this Council.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, State of Ohio, that:

Section 1: The Council of the City of Hudson hereby accepts the amounts and rates for the Tax Year 2020 / Collection Year 2021, as set forth on the Summit County Budget Commission Certificate of Tax Levy attached hereto as Exhibit "A."

<u>Section 2</u>: The Clerk is hereby directed to forward a certified copy of this Resolution to the Summit County Fiscal Officer.

<u>Section 3</u>: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>Section 4</u>: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

Craig A. Shubert, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 20-115 was duly passed by the Council of said Municipality on ______, 2020.

EXHIBIT A: Resolution No. 20-115

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY (ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: HUDSON CITY ESTIMATE

Tax Year 2020/Collection Year 2021

Date: September 3, 2020

FUND TYPE

CLT FUND #

GENERAL

01 00

LIBRARY

88 00

LIBRARY

88 01

CEMETERY

86 00

POLICE PENSION

32 00

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2019/COLLECTION YEAR 2020

by

the

Inside

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

PURPOSE

Inside

Current

Expense

Current

Expense

Current

Expense

Inside

1. RES/AG REAL VALUE	876,880,310			
2. OTHER REAL VALUE	140,758,760			
3. TOTAL RES/AG & OTHER REAL VALUE	1,017,639,070			
4. PUBLIC UTILITY PERSONAL VALUE	19,305,490			
5. TOTAL REAL & PUBLIC UTILITY VALUE	1.036.944.560			

\$23,696

\$41,816

THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION

\$3,282

\$5,792

\$176,022

\$310,628

Y

Y

148,450 RES/AG PENDING EXEMPTION EFFECTIVE OTHER PENDING EXEMPTION 1,371,940 Authorized Number Tax Year Collection Maximum REDUCTION RATE TO FACTOR BE LEVIED TOTAL REAL & PU LESS PENDING EXEMPTION VALUE 1,035,424,170 of Year Rate Authorized Years Voters Levy to PUBLIC UTILITY on Ballot to Begins/Ends Begins/Ends be RES/AG RES/AG RES/AG OTHER TOTAL ROLL OTHER OTHER BACK MO/DA/YR Run Levied 3.100000 3.100 \$2,717,869 \$432,099 \$59,847 \$3,209,815 Y 3.100000 0.139605 Renewal 1.978909 \$1,734,972 \$308,983 \$44,403 \$2,088,358 Y 3/15/2016 5 16/20 17/21 2.300 0.03620 2.216729 0.116097 0.530342 Increase 3/15/2016 5 16/20 17/21 0.600 0.019587 0.588248 \$464,968 \$81,994 \$11,583 \$558,545 Ν

\$149,044

\$263,020

0.170000

0.170000

0.300000

0.300000 6.079251

	TOTALS						6.470		6.374977	\$5,329,873	\$888,588	\$124,907	\$6,343,368	
	NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for													
application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy des not qualify for the 10% and 2 1/2% rollback.														

0.170

0.300

Mt\EXCEL\2021 Bud\20TY21CY.ESTIMATE.POLITICALSUBS.CERTTAXLEVY