

CITY OF HUDSON, OHIO FIVE YEAR PLAN								
WATER FUND (501) Includes 6% Rate Increase Each Year	2021 Actual	2022 Budget	2022 Projected	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
BEGINNING BALANCE, JANUARY 1	\$3,058,408	\$2,763,001	\$3,063,218	\$2,623,113	\$1,372,529	\$1,275,936	\$1,605,987	\$1,919,863
Operating Revenue:								
Customer Sales	\$1,803,768	\$1,827,917	\$1,824,288	\$1,933,745	\$2,049,770	\$2,172,756	\$2,303,121	\$2,441,309
Other Charges	\$72,805	\$44,000	\$28,892	\$44,000	\$44,000	\$44,000	\$44,000	\$44,000
Total Operating Revenue	\$1,876,573	\$1,871,917	\$1,853,180	\$1,977,745	\$2,093,770	\$2,216,756	\$2,347,121	\$2,485,309
Operating Expenses:								
Water Admin/Treatment								
Personnel	\$435,367	\$452,476	\$452,476	\$475,238	\$489,495	\$504,180	\$519,305	\$534,885
Professional Development	\$1,189	\$2,825	\$2,448	\$2,875	\$2,904	\$2,933	\$2,962	\$2,992
Contractual Services	\$117,258	\$99,766	\$119,304	\$122,950	\$122,814	\$123,848	\$125,536	\$126,328
Materials & Supplies	\$61,851	\$55,300	\$99,721	\$88,300	\$89,183	\$90,075	\$90,976	\$91,885
Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative Charge	\$138,030	\$139,410	\$139,410	\$140,805	\$142,213	\$143,635	\$145,072	\$146,522
Carryover Encumbrances	\$37,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Admin/Treatment	\$790,967	\$749,777	\$813,359	\$830,168	\$846,609	\$864,671	\$883,851	\$902,612
Water Distribution								
Personnel	\$349,032	\$646,692	\$646,692	\$392,133	\$403,897	\$416,014	\$428,494	\$441,349
Professional Development	\$1,348	\$2,000	\$3,450	\$2,000	\$2,020	\$2,040	\$2,061	\$2,081
Contractual Services	\$84,264	\$103,597	\$109,006	\$115,103	\$114,260	\$115,120	\$116,928	\$117,420
Materials & Supplies	\$27,746	\$48,000	\$94,054	\$77,300	\$78,073	\$78,854	\$79,642	\$80,439
Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Carryover Encumbrances	\$23,712	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Distribution	\$486,102	\$800,289	\$853,202	\$586,536	\$598,250	\$612,028	\$627,125	\$641,289
Operating Income	\$599,505	\$321,851	\$186,619	\$561,041	\$648,911	\$740,057	\$836,146	\$941,408
Non-Operating Revenue:								
Debt Proceeds	\$0	\$1,600,000	\$1,685,000	\$0	\$0	\$0	\$0	\$0
Grant Proceeds	\$0	\$0	\$0	\$2,338,649	\$0	\$0	\$0	\$0
Capital Repair/Replacement Fee	\$238,249	\$230,000	\$236,750	\$322,000	\$344,540	\$368,658	\$394,464	\$422,076
Water Tower Leases	\$49,824	\$68,439	\$68,439	\$68,439	\$68,439	\$68,439	\$68,439	\$68,439
Investment & Tap Fees	\$42,575	\$35,000	\$13,843	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Total Non-Operating Revenue	\$330,648	\$1,933,439	\$2,004,032	\$2,764,088	\$447,979	\$472,097	\$497,903	\$525,515
Non-Operating Expenses:								
Capital Expenditures	\$516,065	\$1,760,000	\$2,152,521	\$4,100,000	\$600,000	\$295,000	\$425,000	\$620,000
Debt Service	\$470,263	\$478,235	\$478,235	\$475,713	\$475,483	\$469,103	\$477,173	\$474,333
New Debt Service	\$0	\$0	\$0	\$0	\$118,000	\$118,000	\$118,000	\$118,000
Carryover Encumbrances	\$239,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Expenses	\$1,225,559	\$2,238,235	\$2,630,756	\$4,575,713	\$1,193,483	\$882,103	\$1,020,173	\$1,212,333
Net Income	(\$295,407)	\$17,055	(\$440,105)	(\$1,250,584)	(\$96,593)	\$330,051	\$313,876	\$254,591
ENDING BALANCE, DECEMBER 31	\$2,763,001	\$2,780,056	\$2,623,113	\$1,372,529	\$1,275,936	\$1,605,987	\$1,919,863	\$2,174,453
Ratio Ending Balance to Disbursements	110.40%	73.39%	61.04%	22.90%	48.36%	68.08%	75.85%	78.89%
Ratio Ending Balance to Revenues	125.18%	73.06%	68.01%	28.95%	50.20%	59.73%	67.48%	72.22%