



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: February 6, 2026
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: January 2026 Financial Report

Attached are the January month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 9.3% below estimate. See the attached supplemental schedule for more details. Broadband revenue is 3.9% below estimate primarily due to delinquent payers. The delinquencies were resolved in early February.

Revenue Source	Fund	YTD Status Compared to Budget thru Jan
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2025 v. 2026 Actual January 2026 Financial Report				
Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$2,114,475	\$1,941,139	(\$173,336)	Decreased withholding and Individual tax collections. See attached Supplemental Schedule
Local Government Funds	\$54,372	\$61,017	\$6,645	
Kilowatt-Hour Tax	\$54,152	\$49,150	(\$5,002)	
Zoning, Building, Ch for Services	\$47,752	\$11,166	(\$36,586)	Timing of police dispatch charges \$38,500 additional rec'd in Jan 2025
Fines, Licenses & Permits	\$1,290	\$3,172	\$1,882	
Interest Income	\$180,327	\$265,347	\$85,020	Continued higher interest rates as compared to 2025
Transfers In, Advances and Reimb.	\$22,824	\$26,306	\$3,482	
Miscellaneous	\$55,642	\$78,807	\$23,165	Reworks grant received in Jan 2026 \$22,000
Total Revenue	\$2,530,834	\$2,436,104	(\$94,730)	
General Fund Cash Balance, January 1	\$18,528,621	\$19,707,566	\$1,178,945	
Total Available	\$21,059,455	\$22,143,670	\$1,084,215	
General Fund Expenditures				
Police	\$665,103	\$736,393	\$71,290	General increases in personnel related expenses \$114,000
County Health District	\$0	\$0	\$0	
Community Development	\$82,107	\$116,436	\$34,329	General increases in personnel related expenses \$15,000
Street Trees and ROW	\$45,612	\$44,581	(\$1,031)	
RITA Fees	\$63,447	\$58,241	(\$5,206)	
Mayor & Council	\$13,149	\$22,465	\$9,316	
Visitors Center	\$0	\$3,447	\$3,447	
City Solicitor	\$56,847	\$61,281	\$4,434	
Administration	\$107,548	\$98,441	(\$9,107)	
Communications	\$0	\$20,280	\$20,280	New, separate account established for 2026; previously in Administration
Finance	\$126,199	\$115,004	(\$11,195)	
Information Services	\$69,789	\$74,049	\$4,260	
Engineering	\$104,485	\$126,673	\$22,188	General increases in personnel related expenses \$22,000
Public Properties	\$289,627	\$178,333	(\$111,294)	Decreased snow/ice removal \$129,000 paid in January 2025
Public Works Administration	\$102,392	\$31,134	(\$71,258)	Decreased severance pay in Jan 2025 \$67,000
Transfers and Advances Out	\$1,354,801	\$1,733,482	\$378,681	Increased transfers out; most notably \$600,000 to Fire Fund
Total Expenditures	\$3,081,106	\$3,420,240	\$339,134	
Month End General Fund Cash Balance	\$17,978,349	\$18,723,430	\$745,081	General Fund balance \$745k higher at end of January 2026 than January 2025

City of Hudson 2025 v. 2026 Actual January 2026 Financial Report				
Category	2025 YTD Actual	2026 YTD Actual	2025 vs. 2026 YTD Variance	Comments
Other Operating Funds:				
<u>Revenue</u>				
Street Maintenance and Repair	\$326,704	\$308,822	(\$17,882)	Decreased transfer in \$17,000
Cemeteries	\$8,205	\$6,527	(\$1,678)	
Parks	\$248,766	\$217,941	(\$30,825)	Decreased income tax revenue \$15,000; Kiwanis donation in 2025 \$19,000
HCTV	\$30,055	\$40,186	\$10,131	
Fire Department	\$212,962	\$797,345	\$584,383	Transfer in from General Fund \$600,000 in 2026
Emergency Medical Service	\$217,064	\$219,665	\$2,601	
Utilities:				
Water	\$233,477	\$231,484	(\$1,993)	
Electric	\$2,139,927	\$2,117,226	(\$22,701)	
Stormwater	\$283,390	\$275,000	(\$8,390)	
Ellsworth Meadows Golf Course	\$937	\$67,317	\$66,380	Increased sales from new clubhouse opened in Oct 2025
Broadband Service	\$92,093	\$82,633	(\$9,460)	
Equipment Reserve (Fleet)	\$193,552	\$191,925	(\$1,627)	
Total Revenues	\$3,987,132	\$4,556,071	\$568,939	
Other Operating Fund Cash Balance, January 1	\$49,410,831	\$49,910,565	\$499,734	
Total Available - Other Operating Funds	\$53,397,963	\$54,466,636	\$1,068,673	
<u>Expenditures</u>				
Street Maintenance and Repair	\$347,323	\$640,310	\$292,987	Increased salt purchases \$264,000 in 2026
Cemeteries	\$22,240	\$30,479	\$8,239	
Parks	\$97,968	\$133,716	\$35,748	Various personnel and operating expense increases
Cable TV	\$23,917	\$21,934	(\$1,983)	
Fire Department	\$353,323	\$450,761	\$97,438	Increased personnel expenses \$59,000; increased training expenses \$22,000
Emergency Medical Services	\$227,968	\$219,729	(\$8,239)	
Utilities:				
Water	\$144,226	\$180,230	\$36,004	Various personnel and operating expense increases
Electric	\$1,759,136	\$1,950,461	\$191,325	Increased purchase of power cost \$158,000
Stormwater	\$475,682	\$245,832	(\$229,850)	Storm sewer lining \$145,000 and College St box culvert project \$158,000 pd in Jan 2025
Ellsworth Meadows Golf Course	\$296,424	\$119,801	(\$176,623)	Decreased capital new clubhouse \$220,000; offset by increased operating costs for clubhouse
Broadband Service	\$45,937	\$58,228	\$12,291	
Equipment Reserve (Fleet)	\$116,902	\$203,720	\$86,818	Increased vehicle replacement costs \$71,000
Total Expenditures	\$3,911,046	\$4,255,201	\$344,155	
Month End Other Operating Funds Cash Balance	\$49,486,917	\$50,211,435	\$724,518	

City of Hudson Executive Summary - 2026 Budget v. Actual January 2026 Financial Report				
Category	2026 YTD Actual	2026 YTD Budget	2026 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$1,941,139	\$2,088,113	(\$146,974)	Decreased withholding and individual collections. See attached Supplemental Schedule
Local Government Funds	\$61,017	\$51,248	\$9,769	
Kilowatt-Hour Tax	\$49,150	\$55,831	(\$6,681)	
Zoning, Building, Ch for Services	\$11,166	\$16,666	(\$5,500)	
Fines, Licenses & Permits	\$3,172	\$3,333	(\$161)	
Interest Income	\$265,347	\$124,995	\$140,352	Continued higher interest rates as compared to 2025
Transfers In, Advances and Reimb.	\$26,306	\$12,089	\$14,217	
Miscellaneous	\$78,807	\$19,999	\$58,808	Police training state reimbursement grant not in orginal estimate \$56,000
Total Revenue	\$2,436,104	\$2,372,274	\$63,830	
General Fund Cash Balance, January 1	\$19,707,566	\$19,707,566	\$0	
Total Available	\$22,143,670	\$22,079,840	\$63,830	
General Fund Expenditures				
Police	\$736,393	\$620,682	\$115,711	Workers comp and uniform allowance 1x expenditures paid in Jan 2026 \$96,000
County Health District	\$0	\$0	\$0	
Community Development	\$116,436	\$100,164	\$16,272	
Street Trees and ROW	\$44,581	\$64,002	(\$19,421)	Various personnel and operating expense below estimate to date
RITA Fees	\$58,241	\$65,414	(\$7,173)	
Mayor & Council	\$22,465	\$20,098	\$2,367	
Visitors Center	\$3,447	\$5,109	(\$1,662)	
City Solicitor	\$61,281	\$45,607	\$15,674	
Administration	\$98,441	\$101,866	(\$3,425)	
Communications	\$20,280	\$29,074	(\$8,794)	
Finance	\$115,004	\$123,959	(\$8,955)	
Information Services	\$74,049	\$99,232	(\$25,183)	Various software maintenance contracts not yet expensed
Engineering	\$126,673	\$135,443	(\$8,770)	
Public Properties	\$178,333	\$119,111	\$59,222	Contractual service for snow/ice removal paid in January 2026 \$82,000
Public Works Administration	\$31,134	\$42,705	(\$11,571)	
Transfers and Advances Out	\$1,733,482	\$1,733,482	\$0	
Total Expenditures	\$3,420,240	\$3,305,947	\$114,293	
Month End General Fund Cash Balance	\$18,723,430	\$18,773,894	(\$50,464)	General Fund \$50,000 overall unfavorable to budget through end of January 2026

City of Hudson
Executive Summary - 2026 Budget v. Actual
January 2026 Financial Report

Category	2026 YTD Actual	2026 YTD Budget	2026	
			Bud. vs. Actual Variance	
				Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$308,822	\$312,488	(\$3,666)	
Cemeteries	\$6,527	\$12,500	(\$5,973)	
Parks	\$217,941	\$233,736	(\$15,795)	Decreased income tax revenue \$15,000
HCTV	\$40,186	\$40,833	(\$647)	
Fire Department	\$797,345	\$803,510	(\$6,165)	
Emergency Medical Service	\$219,665	\$230,066	(\$10,401)	
Utilities:				
Water	\$231,484	\$226,777	\$4,707	
Electric	\$2,117,226	\$1,874,272	\$242,954	Higher than estimated customer sales \$270,000
Stormwater	\$275,000	\$275,156	(\$156)	
Ellsworth Meadows Golf Course	\$67,317	\$67,552	(\$235)	
Broadband Service	\$82,633	\$86,000	(\$3,367)	
Equipment Reserve (Fleet)	\$191,925	\$191,417	\$508	
Total Revenues	\$4,556,071	\$4,354,305	\$201,766	
Other Operating Fund Cash Balance, January 1	\$49,910,565	\$49,910,565	\$0	
Total Available - Other Operating Funds	\$54,466,636	\$54,264,870	\$201,766	
Expenditures				
Street Maintenance and Repair	\$640,310	\$311,940	\$328,370	Expensed nearly half of salt budget \$264,000 and severance not in original budget \$48,000
Cemeteries	\$30,479	\$32,310	(\$1,831)	
Parks	\$133,716	\$129,187	\$4,529	
Cable TV	\$21,934	\$26,531	(\$4,597)	
Fire Department	\$450,761	\$452,327	(\$1,566)	
Emergency Medical Services	\$219,729	\$221,406	(\$1,677)	
Utilities:				
Water	\$180,230	\$158,817	\$21,413	
Electric	\$1,950,461	\$1,999,475	(\$49,014)	Cost of power \$24,000 below budget
Stormwater	\$245,832	\$234,035	\$11,797	
Ellsworth Meadows Golf Course	\$119,801	\$181,794	(\$61,993)	Various seasonal operating accounts yet to be expensed
Broadband Service	\$58,228	\$97,408	(\$39,180)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$203,720	\$184,723	\$18,997	Fuel invoices paid in January 2026 \$17,000 over estimate (timing)
Total Expenditures	\$4,255,201	\$4,029,953	\$225,248	
Month End Other Operating Funds Cash Balance	\$50,211,435	\$50,234,918	(\$23,483)	

SUPPLEMENTAL SCHEDULE FOR JANUARY 2026 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$173,000 lower in January 2026 vs. January 2025 and \$147,000 below estimate. Through the end of January 2026, Withholding taxes are down 7.3%, Individual taxes are down 32.9% and Net Profit taxes are up 9.0%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$227,000 or 8.0%.

It is very early in the year but some observations are that Individual collections were impacted by several large estimates we received in January 2025 that we did not receive in January 2026. Net Profit taxes were lower due to a few larger payments received in January 2026 that had \$0 in 2025. Withholding was significantly impacted by the closure of a major company that had withholdings in the first few months of 2025 but \$0 in 2026.

	2025	% of Total	2026	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 1,833,063	64.3%	\$ 1,698,436	64.8%	\$ (134,627)	-7.3%
Individual	\$ 437,651	15.4%	\$ 293,446	11.2%	\$ (144,205)	-32.9%
Net Profit	\$ 578,878	20.3%	\$ 631,042	24.1%	\$ 52,164	9.0%
Total RITA	\$ 2,849,592		\$ 2,622,924		\$ (226,668)	-8.0%
Total All	\$ 2,849,592	100.0%	\$ 2,622,924	100.0%	\$ (226,668)	-8.0%

Broadband Services - Summary Report As of January 31, 2026			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 82,633	\$ 86,000	\$ (3,367)
Expenses	\$ (58,228)	\$ (97,408)	\$ 39,180
Operating Income (Loss)	\$ 24,405	\$ (11,408)	\$ 35,813
Capital Fund - 402			
January 1, 2025 Balance	\$ 6,994,221		
YTD Net Expenses	\$ (69,999)		
Outstanding Encumbrances	\$ (2,277,564)		
Remaining Available Capital	\$ 4,646,658		
Number of Customers	559	As of Dec 31, 2025	
Number of Customers	560	As of Jan 31, 2026	
Net Increase over prior month	1	2 gained, 1 lost	

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as January 31, 2026

Fiber Connection Opportunity Updates

- Staff is continuing to work through recent cold and snow to schedule residential connections for completion in February.
- Our team is working with and planning to bring service to a few larger projects independent of the FttH effort, including a 36 unit existing townhome development and a 29 unit townhome development under construction.
- Ongoing commercial mergers are driving short-term telecom subscription fluctuations as businesses consolidate services.

Net Income

\$24,405

↑ \$79,202

Target Business Plan: \$ 54,797

Revenue

\$82,633

↓ \$3,367

Target Business Plan: \$86,000

6.6% Collected



Expense with Debt Payment

\$58,228

↓ \$82,569

Target Business Plan: \$140,797

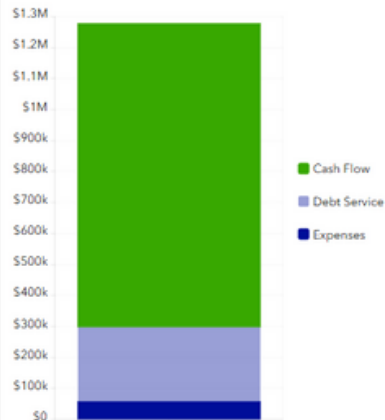
3.1% Incurred



Cash Flow

Available for Investment after Debt Repayment
\$978,656

With our Beginning Fund Balance of \$1.2M and \$83k collected in YTD Revenues, we have \$978k for investment purposes, after accounting for \$58k in YTD Expenses & \$242k in Debt Service.



Revenue

Compared to This Time In Previous Years



↓ 11% from 2025 at this time

Billings

Compared to This Time In Previous Years



↑ 2% from 2025 at this time

Original VBB Expansion Net Change Customers



New Residential Expansion Net Change FttH Customers



Business & Marketing

- January receivables trended higher as expected; late payments were received in early February and will be reflected in next month's revenue.
- Activity and service upgrade opportunities are expected to increase as we move into spring, independent of commercial mergers.

Business, Residential & New FttH

YTD Details: ↑ 2 New ↓ 1 Lost

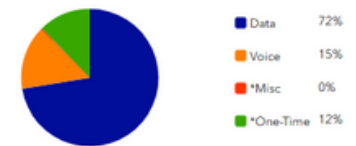
Total Customers: 560

Delinquent Billings

Total \$ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 1/31/2026

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$15,824,748.53	\$2,436,103.53	\$2,436,103.53	\$3,420,240.15	\$3,420,240.15	\$14,840,611.91	\$2,634,881.52	\$12,205,730.39
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,813,638.82	\$308,822.32	\$308,822.32	\$640,310.15	\$640,310.15	\$2,482,150.99	\$851,466.85	\$1,630,684.14
202	STATE HIGHWAY IMPROVEMENT	\$397,441.50	\$8,594.70	\$8,594.70	\$0.00	\$0.00	\$406,036.20	\$65,000.00	\$341,036.20
203	CEMETERY	\$713,781.77	\$6,527.38	\$6,527.38	\$30,478.53	\$30,478.53	\$689,830.62	\$27,859.36	\$661,971.26
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$8,046,509.68	\$217,940.81	\$217,940.81	\$133,716.24	\$133,716.24	\$8,130,734.25	\$4,743,679.76	\$3,387,054.49
206	HUDSON CABLE 25	\$107,540.70	\$40,186.19	\$40,186.19	\$21,934.21	\$21,934.21	\$125,792.68	\$14,494.28	\$111,298.40
213	LAW ENFORCMENT/EDUCAT ION	\$81,800.74	\$759.75	\$759.75	\$0.00	\$0.00	\$82,560.49	\$8,850.00	\$73,710.49
221	FIRE DISTRICT	\$5,933,113.56	\$797,345.22	\$797,345.22	\$450,760.71	\$450,760.71	\$6,279,698.07	\$410,327.62	\$5,869,370.45
224	EMERGENCY MEDICAL SERVICE	\$2,637,992.52	\$219,664.60	\$219,664.60	\$219,729.42	\$219,729.42	\$2,637,927.70	\$792,462.03	\$1,845,465.67
225	ECONOMIC DEVELOPEMENT FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
230	HUDSON TEEN PROGRAM	\$11,492.95	\$0.00	\$0.00	\$0.00	\$0.00	\$11,492.95	\$7,645.00	\$3,847.95
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$106,956.00	\$0.00	\$0.00	\$0.00	\$0.00	\$106,956.00	\$0.00	\$106,956.00
301	BOND RETIREMENT	\$500,432.75	\$123,309.00	\$123,309.00	\$3,592.84	\$3,592.84	\$620,148.91	\$0.00	\$620,148.91
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$482,915.77	\$12,828.37	\$12,828.37	\$0.00	\$0.00	\$495,744.14	\$245,000.00	\$250,744.14

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 1/31/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$6,994,220.67	\$18,072.63	\$18,072.63	\$88,072.47	\$88,072.47	\$6,924,220.83	\$2,277,562.72	\$4,646,658.11
421	Fire Station Renovation Fund	\$5,061,059.68	\$0.00	\$0.00	\$0.00	\$0.00	\$5,061,059.68	\$2,686,528.58	\$2,374,531.10
430	STREET SIDEWALK CONSTRUCTION	\$8,474,271.23	\$486,840.00	\$486,840.00	\$93,836.71	\$93,836.71	\$8,867,274.52	\$6,808,799.47	\$2,058,475.05
431	STORM SEWER IMPROVEMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$312,967.88	\$808.69	\$808.69	\$0.00	\$0.00	\$313,776.57	\$68,473.66	\$245,302.91
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$288,929.44	\$0.00
455	PUBLIC WORKS FACILITY	\$31,488,079.97	\$0.00	\$0.00	\$1,357.00	\$1,357.00	\$31,486,722.97	\$20,825,054.80	\$10,661,668.17
480	FIRE CAPITAL REPLACEMENT FUND	\$2,606,774.82	\$206,735.74	\$206,735.74	\$0.00	\$0.00	\$2,813,510.56	\$0.00	\$2,813,510.56
501	WATER FUND	\$3,432,030.91	\$231,484.23	\$231,484.23	\$180,230.26	\$180,230.26	\$3,483,284.88	\$1,477,957.91	\$2,005,326.97
502	WASTEWATER FUND	\$0.00	\$3,297.00	\$3,297.00	\$0.00	\$0.00	\$3,297.00	\$0.00	\$3,297.00
503	ELECTRIC FUND	\$17,880,963.70	\$2,117,226.33	\$2,117,226.33	\$1,950,461.06	\$1,950,461.06	\$18,047,728.97	\$18,017,043.46	\$30,685.51
504	STORM WATER UTILITY	\$4,467,249.80	\$275,000.00	\$275,000.00	\$245,831.73	\$245,831.73	\$4,496,418.07	\$970,956.09	\$3,525,461.98
505	GOLF COURSE	\$1,417,353.11	\$67,316.86	\$67,316.86	\$119,801.40	\$119,801.40	\$1,364,868.57	\$878,853.03	\$486,015.54
508	UTILITY DEPOSITS	\$675,140.59	\$3,409.12	\$3,409.12	\$2,200.00	\$2,200.00	\$676,349.71	\$0.00	\$676,349.71
510	BROADBAND FUND	\$1,196,193.67	\$82,632.52	\$82,632.52	\$58,228.38	\$58,228.38	\$1,220,597.81	\$361,735.53	\$858,862.28
601	EQUIP RESERVE & FLEET MAINT	\$1,264,194.44	\$191,924.89	\$191,924.89	\$203,720.27	\$203,720.27	\$1,252,399.06	\$1,416,734.85	(\$164,335.79)
602	SELF-INSURANCE	\$303,317.21	\$15,917.28	\$15,917.28	\$12,723.47	\$12,723.47	\$306,511.02	\$0.00	\$306,511.02
603	FLEXIBLE BENEFITS	\$18,442.49	\$7,852.46	\$7,852.46	\$18,914.05	\$18,914.05	\$7,380.90	\$0.00	\$7,380.90
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$692,575.65	\$290,651.90	\$290,651.90	\$183,704.36	\$183,704.36	\$799,523.19	\$0.00	\$799,523.19
701	POLICE PENSION	\$3,354.55	\$0.00	\$0.00	\$0.00	\$0.00	\$3,354.55	\$0.00	\$3,354.55
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$87,629.41	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$97,629.41	\$410.60	\$97,218.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$561,578.20	\$150.00	\$150.00	\$8,259.74	\$8,259.74	\$553,468.46	\$369,331.77	\$184,136.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$428,459.04	\$0.00	\$0.00	\$0.00	\$0.00	\$428,459.04	\$53,690.00	\$374,769.04
731	EMERGENCY MEDICAL SVC. TRUST	\$55,859.51	\$0.00	\$0.00	\$54.73	\$54.73	\$55,804.78	\$2,159.54	\$53,645.24
732	TREE COMMISSION PLANTING FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00

Statement of Cash Position with MTD Totals

From: 1/1/2026 to 1/31/2026

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$15,247.39	\$39.40	\$39.40	\$0.00	\$0.00	\$15,286.79	\$0.00	\$15,286.79
737	CLOCK TOWER TRUST	\$8,228.25	\$21.26	\$21.26	\$0.00	\$0.00	\$8,249.51	\$0.00	\$8,249.51
738	POOR ENDOWMENT NONEX TRUST	\$50,002.93	\$129.20	\$129.20	\$0.00	\$0.00	\$50,132.13	\$0.00	\$50,132.13
740	LIBRARY LEVY FUND	\$21,476.14	\$0.00	\$0.00	\$21,476.14	\$21,476.14	\$0.00	\$2,708,523.86	(\$2,708,523.86)
742	DEAN MAY TRUST	\$2,104.80	\$5.44	\$5.44	\$0.00	\$0.00	\$2,110.24	\$0.00	\$2,110.24
750	DEDICATED TAX REVENUE FUND	(\$643.28)	\$175,316.23	\$175,316.23	\$174,672.95	\$174,672.95	\$0.00	\$2,798,706.73	(\$2,798,706.73)
760	FIRE/EMS SERVICE DISTRIBUTION	\$185,872.70	\$15.56	\$15.56	\$0.00	\$0.00	\$185,888.26	\$0.00	\$185,888.26
770	VETERANS MEMORIAL GARDEN FUND	\$18,286.69	\$47.26	\$47.26	\$0.00	\$0.00	\$18,333.95	\$0.00	\$18,333.95
802	FIRE CLAIM FUND	\$21,000.00	\$6,499.00	\$6,499.00	\$0.00	\$0.00	\$27,499.00	\$0.00	\$27,499.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand Total:		<u>\$130,048,500.21</u>	<u>\$8,363,474.87</u>	<u>\$8,363,474.87</u>	<u>\$8,284,306.97</u>	<u>\$8,284,306.97</u>	<u>\$130,127,668.11</u>	<u>\$71,813,118.46</u>	<u>\$58,314,549.65</u>

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2026 to 1/31/2026

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$2,824,758.41	\$5,695,535.57	\$5,695,535.57	\$3,789,802.20	\$3,789,802.20	(\$2,762,733.25)	\$1,967,758.53
INVESTMENT POOLED MONIES	\$56,391,839.50	\$0.00	\$0.00	\$0.00	\$0.00	\$711,236.60	\$57,103,076.10
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$185,839.70	\$15.56	\$15.56	\$0.00	\$0.00	\$0.00	\$185,855.26
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$2,051,496.65	\$2,051,496.65	\$2,051,496.65	\$0.00
Star Ohio	\$68,974,500.07	\$224,915.62	\$224,915.62	\$0.00	\$0.00	\$0.00	\$69,199,415.69
Grand Total:	\$130,048,500.21	\$5,920,466.75	\$5,920,466.75	\$5,841,298.85	\$5,841,298.85	\$0.00	\$130,127,668.11

Utility Billing Delinquency Report

	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$173,524.88	\$131,123.18	\$176,871.43	\$124,846.36
	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$123,404.52	\$106,979.06	\$114,957.51	\$104,845.26
	<u>Aug-25</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$7,320.23	\$8,140.74	\$8,386.04
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$134.26	\$174.97	\$161.37
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$844.14	\$312.76	\$63.75
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$11,169.91	\$16,693.59	\$3,636.82
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$30,448.51	\$72,426.50	\$72,426.50
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$65,732.83	\$65,988.01	\$67,376.45
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$111,087.03	\$115,649.88	\$163,736.57	\$152,050.93
	<u>Dec-25</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>
30 DAYS - ACTIVE ACCOUNTS	\$15,526.48	\$14,195.36	\$18,070.23	
60 DAYS - ACTIVE ACCOUNTS	\$45.78	\$3,116.02	\$2,633.98	
90 DAYS - ACTIVE ACCOUNTS	\$22.32	\$13.37	\$2,120.83	
ACCOUNTS RECENTLY CLOSED (1)	\$6,379.54	\$5,540.80	\$4,034.19	
ACCOUNTS CERTIFIED TO THE COUNTY	\$72,426.50	\$72,426.50	\$72,426.50	
ACCOUNTS SENT TO COLLECTIONS	\$67,716.93	\$68,080.10	\$68,080.10	
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$162,117.55	\$163,372.15	\$167,365.83	\$0.00
Delinquent Account Breakdown				
	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>>\$2,000</u>
Residential				
60 DAYS - ACTIVE ACCOUNTS	45	0	0	0
90 DAYS - ACTIVE ACCOUNTS	17	1	0	0
ACCOUNTS RECENTLY CLOSED	13	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	44	18	1	0
ACCOUNTS SENT TO COLLECTIONS	99	13	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	38	0	0	0
90 DAYS - ACTIVE ACCOUNTS	5	0	0	0
ACCOUNTS RECENTLY CLOSED	16	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	20	2	0	3
ACCOUNTS SENT TO COLLECTIONS	29	4	3	5

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$0.00** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

BANK RECONCILIATION
January-26

HUNTINGTON BANK BAL	138,418.00
HUNTINGTON SWEEP	2,483,175.15
Bank Transfer posted following month	0.00
TOTAL HUNTINGTON BANK BAL	2,621,593.15

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(206,110.97)
OUTSTANDING CHECKS-HUNTINGTON	(377,360.84)

Check#161286 cashed by bank incorrectly	10/31	0.50
Overpayment by heartland	1/30	354.73
1/30/26 Corpay payments posted in VIP	1/30	(76,833.91)
Posting correction	1/30	6,546.05

DEPOSITS IN TRANSIT

1/29 golf sales	1/30	(430.18)
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TOTAL ADJUSTMENTS TO BANK BALANCE
ADJUSTED BANK BALANCE

(653,834.62)
1,967,758.53

BOOK BALANCE
UNRECONCILED

1,967,758.53
0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK	185,863.15
OUTSTANDING CHECKS/ BANK FEES	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR- LOSAP DEPOSIT	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	7.89
ADJUSTED BANK BALANCE	185,855.26

BOOK BALANCE
UNRECONCILED

185,855.26
0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	57,103,076.10
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	57,103,076.10

BOOK BALANCE
UNRECONCILED

57,103,076.10
0.00

STAR OHIO

BALANCE PER BANK	69,199,415.69
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	69,199,415.69
BOOK BALANCE	69,199,415.69
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53
BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE

BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00
BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	130,127,668.11
TOTAL BANK BALANCE	130,127,668.11
UNRECONCILED	0.00

CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH JANUARY 2026

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	Annual Membership Dues	\$550.00
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.