

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A JOB CREATION GRANT AGREEMENT WITH BASE HOLDINGS LLC AND OPEN PRACTICE SOLUTIONS; AND DECLARING AN EMERGENCY.

WHEREAS, the City has encouraged the creation and retention of job opportunities throughout the City; and

WHEREAS, Base Holdings, LLC and Open Practice Solutions (the "Company") is considering moving its headquarters operations to Hudson from Stow, creating additional employment opportunities within the boundaries of the City of Hudson, contingent upon the company obtaining available development incentives to support the economic viability of its business expansion; and

WHEREAS, this Council, by Resolution No. 05-39 adopted May 4, 2005, created the Job Creation Grant Program pursuant to Article XVIII, Section 3 and Article VIII, Section 13 of the Ohio Constitution; and

WHEREAS, the City of Hudson, having the appropriate authority for the Job Creation Grant Program, is desirous of providing the Company with incentives available for the development of its expansion project; and

WHEREAS, the Economic Development Incentive Committee of Hudson has investigated the application of the Company and has unanimously recommended the same to this Council on the basis that the Company is qualified by its financial responsibility and business experience to create employment opportunities in Hudson and improve the economic climate of Hudson.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. The City Manager is authorized to enter into a Job Creation Grant Agreement with Base Holdings LLC and Open Practice Solutions which will permit a 50% grant from the City on the income taxes paid by the Company's employees for a period of nine (9) years based on the relocation of the Company's headquarters operations from Stow to a building they wish to acquire at 300 Executive Parkway in Hudson. This relocation will bring 75 existing employees to Hudson and will bring 16 new employees within the next three (3) years, with an approximate new payroll of \$1,000,000 per year, which does not include any payroll from employees relocating from Stow, after that three- (3-) year period, and such agreement shall be in a form satisfactory to the City Solicitor's Office. The Job Creation Grant Agreement incentive is necessary in order for the Company to close on the purchase and sale of the aforementioned building they wish to acquire.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council,

and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the general welfare of Hudson and for the further reason that it is immediately necessary in order to timely enable the Company to finalize its decision to move to Hudson, which will further job creation and economic development within the City; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five members of Council, except that six affirmative votes shall be required if all members are present; otherwise, it shall be in full force and effect from and after the earliest period allowed by law.

PASSED:

\_\_\_\_\_  
David A. Basil, Mayor

ATTEST:

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 19-125 was duly passed by the Council of said Municipality on \_\_\_\_\_, 2019.

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Elizabeth Slagle, Clerk of Council