

MEMO

DATE: July 12, 2012

TO: City Council Members, Mayor and City Manager

FROM: Jeffrey F. Knoblauch, Finance Director 

RE: June 2012 Financial Report

Attached are the June month end financial reports. The reports include the following:

1. A Summary of Cash Position of All Funds
2. An Executive Summary of the City's major funds: including the General Fund, Street M&R (Service), Cemetery, Parks, Cable TV, Fire, Emergency Medical Services, Water, Wastewater, Electric, Storm Water, Golf Course and Fleet Maintenance Funds. This report shows variance ratios of year-to-date revenues and expenditures compared to previous year-to-date and current budget figures.
3. Investment Balances have been included to summarize the investment instruments on which the City earns interest income.
4. Variance Notes have been included to highlight variations from budget projections listed on the Executive Summary.
5. Utility Billing Delinquency Report has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property. Also included is the balances written off due to bankruptcy, collection company fees and smaller, immaterial amounts.

It should be noted the delinquent balance has been reduced significantly primarily due to collection of balances that were previously certified to the County. The total delinquent balance of \$441,000 in June 2011 has been reduced to \$288,000 as of June 2012.

6. Bank Reconciliation has been included to show the City's accounts and related reconciling items.

Statement of Cash Pos w/MTD

AS OF: 07/01/2011

YEAR: 2011

FUND		STARTING ACCOUNT: 101				ENDING ACCOUNT: ZZZZ			
NO.	DESCRIPTION	FUND	[-----RECEIPTS-----]		[-----DISBURSMENTS-----]		UNEXPENDED	OUTSTANDING	ENDING
		BEGINNING	M-T-D	Y-T-D	M-T-D	Y-T-D	BALANCE	ENCUMBRANCE	BALANCE
101	BEGINNING CASH	7071421.86	2587905.56	11907547.34	1618412.94	9397627.16	9581342.04	1039841.39	8541500.65
103	INCOME TAX FUND	3447972.57	0.00	0.00	0.00	0.00	3447972.57	0.00	3447972.57
105	EMERGENCY MANAGED R	434843.80	0.00	0.00	0.00	0.00	434843.80	0.00	434843.80
201	STREET MAINT & REPA	355109.07	205164.18	1225293.06	98250.37	1304749.25	275652.88	281835.38	6182.50
202	STATE HIGHWAY IMPRO	7691.34	5824.15	34483.40	0.00	0.00	42174.74	65000.00	22825.26
203	CEMETERY	179536.15	7274.29	118977.78	22781.57	84673.76	213840.17	15725.91	198114.26
204	PARK DEVELOPMENT	37586.03	0.00	47691.00	0.00	0.00	85277.03	0.00	85277.03
205	HUDSON PARKS	3193658.01	255697.42	844926.37	102687.16	574720.01	3463864.37	1528566.74	1935297.63
206	HUDSON CABLE 25	173352.94	1790.56	147296.27	20961.35	113280.49	207368.72	3506.06	203862.66
208	STATE PERMISSIVE AU		0.00	0.00	0.00	0.00	0.00	0.00	0.00
209	DRUG LAW ENFOR(DARE	24388.48	400.00	1050.00	0.00	6829.91	18608.57	9746.37	8862.20
210	COUNTY PERMISSIVE A	810.02	0.00	0.00	0.00	0.00	810.02	0.00	810.02
213	LAW ENFORCEMENT/EDUC	31675.36	25.00	325.00	0.00	0.00	32000.36	0.00	32000.36
215	COURT COMPUTER FUND	18426.68	0.00	0.00	0.00	0.00	18426.68	0.00	18426.68
221	FIRE DISTRICT	1064486.50	266246.98	894675.30	131884.95	722921.30	1236240.50	65508.03	1170732.47
224	EMERGENCY MEDICAL S	325129.43	180026.52	735460.79	143633.76	624238.71	436351.51	127410.53	308940.98
225	ECONOMIC DEVELOPEME	26372.97	0.00	149000.00	14434.56	172473.31	2899.66	120173.40	117273.74
230	HUDSON TEEN PROGRAM	17282.52	0.00	3975.00	0.00	3895.00	17362.52	200.00	17162.52
232	FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
234	DUI TASK FORCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
301	BOND RETIREMENT	93206.17	62500.00	375000.00	3592.84	168046.31	300159.86	0.00	300159.86
307	FIRE/EMS DEBT SERVI	15950.54	0.00	45151.27	0.00	3849.37	57252.44	0.00	57252.44
310	GEN.OBLIG.BOND FD-S	209105.99	0.00	74184.02	0.00	15131.46	268158.55	0.00	268158.55
315	PARK ACQUISITION DE	8441.07	0.00	316058.85	0.00	80098.99	244400.93	0.00	244400.93
316	VILLAGE SOUTH BOND	37772.09	0.00	135453.79	0.00	36525.96	136699.92	0.00	136699.92
318	SPECIAL ASSESSMENT	153285.46	0.00	60325.73	0.00	21868.10	191743.09	0.00	191743.09
320	LIBRARY CONST. DEBT	1.40	0.00	428936.99	0.00	119665.88	309272.51	0.00	309272.51
321	DOWNTOWN TIF FUND	68677.85	31008.00	338224.45	0.00	65322.93	341579.37	0.00	341579.37
401	PERMISSIVE CAPITAL	43295.44	14598.75	79123.80	645.32	750.21	121669.03	244249.79	122580.76
415	GOLF CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
430	STREET SIDEWALK CON	1577511.06	135417.00	819625.32	53081.15	124702.08	2272434.30	1926726.69	345707.61
431	STORM SEWER IMPROVE	1148220.03	0.00	0.00	0.00	12842.34	1135377.69	125376.37	1010001.32
440	CITY ACQUISITION &	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
450	WATER CAP PROJ-DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
452	WASTEWATER CAPITAL	525452.87	778.79	4502.33	0.00	12231.64	517723.56	7603.36	510120.20
456	POLICE STATION AQUI	2095.37	0.00	0.00	0.00	0.00	2095.37	0.00	2095.37
471	MILFORD/SR 91 CONNE	689016.07	1045.43	5954.29	0.00	0.00	694970.36	529668.29	165302.07
475	SEASONS ROAD INTERC	1738114.12	2667.16	34953.25	0.00	0.00	1773067.37	0.00	1773067.37
476	ATTERBURY BLVD RECO	1997579.60	2607.40	42261.82	219931.15	526430.61	1513410.81	1462421.55	50989.26
477	ATTERBURY BRIDGE RE	86751.22	131.62	749.67	0.00	0.00	87500.89	0.00	87500.89
480	FIRE CAPITAL REPLAC	295770.53	743.55	203515.02	0.00	4983.76	494301.79	2086.36	492215.43
490	YOUTH DEVLIP CENTER	65674.38	173.72	49807.15	0.00	0.00	115481.53	0.00	115481.53
501	WATER FUND	139901.16	124368.11	737630.17	74350.72	599201.45	278329.88	92499.30	185830.58
502	WASTEWATER FUND	949083.23	304797.98	1769417.86	604717.83	2220042.24	498458.85	43198.18	455260.67
503	ELECTRIC FUND	17543513.55	1463551.96	8696574.60	1514795.50	8901951.73	17338136.42	1403697.60	15934438.82
504	STORM WATER UTILITY	804765.63	118750.00	712800.00	137224.36	557397.96	960167.67	148007.18	812160.49

Statement of Cash Pos w/MTD

AS OF: 07/01/2011 YEAR: 2011

STARTING ACCOUNT: 101		ENDING ACCOUNT: ZZZZ		UNEXPENDED		OUTSTANDING		ENDING	
FUND NO.	FUND DESCRIPTION	BEGINNING BALANCE	[-----RECEIPTS-----] M-T-D	[-----DISBURSMENTS-----] Y-T-D	Y-T-D	ENCUMBERANCE	ENCUMBERANCE	ENCUMBERANCE	ENCUMBERANCE
505	GOLF COURSE	16082.65	207497.17	556901.49	188736.84	603120.42	30136.28-	107130.46-	107130.46-
508	UTILITY DEPOSITS	93855.68	8950.00	22775.00	1689.73	4939.73	111690.95	111690.95	111690.95
601	EQUIP RESERVE & FLE	539276.77	0.00	10935.00	248627.39	662484.97	112273.20-	611528.29	723801.49-
602	SELF-INSURANCE	23255.66	15406.69	92007.80	17292.40	96339.48	18923.98	18923.98	18923.98
603	FLEXIBLE BENEFITS	8483.51	9914.53	59514.84	11492.40	83625.73	15627.38-	15627.38-	15627.38-
604	INFORMATION SERVICE	83024.86	0.00	0.00	39281.60	211258.45	128233.59-	159973.11-	159973.11-
701	POLICE PENSION	0.00	2162.55	137616.34	0.00	2679.35	134936.99	134936.99	134936.99
704	HUDSON CEMETERY IMP	4163.38	0.00	0.00	0.00	0.00	4163.38	4163.38	4163.38
705	TREE TRUST	18199.81	0.00	300.00	0.00	0.00	18499.81	12821.11	12821.11
709	PERF BOND/UNCLAIMED	31789.52	0.00	0.00	0.00	0.00	31789.52	31789.52	31789.52
710	WILLOWS OF HUDSON I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712	CHADDS FORD INSPECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
713	CHADDS FORD SETTLEM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
724	MORNING SONG INSPEC	1841.39	0.00	0.00	0.00	0.00	1841.39	1841.39	1841.39
727	CONTRACTOR'S DEPOSI	168989.34	2018.00	75075.88	11398.47	22526.05	221539.17	43372.37	43372.37
729	DEVELOPERS SEWER TA	3100.00	0.00	0.00	0.00	0.00	3100.00	3100.00	3100.00
730	CULVERT BONDS	213140.47	5900.00	24650.00	5900.00	28086.00	209704.47	122697.58	122697.58
731	EMERGENCY MEDICAL S	16604.12	300.00	2278.84	54.12	476.71	18406.25	17962.68	17962.68
732	TREE COMMISSION PLA	98.00	0.00	0.00	0.00	0.00	98.00	98.00	98.00
734	CLOCK TOWER REPAIR	425.00	0.00	0.00	0.00	0.00	425.00	425.00	425.00
735	PLAYGROUND TRUST	16327.90	24.77	141.11	500.00	500.00	15969.01	15969.01	15969.01
736	BANDSTAND TRUST	14557.95	22.10	125.79	0.00	0.00	14683.74	14683.74	14683.74
737	CLOCK TOWER TRUST	8107.15	12.30	70.04	0.00	0.00	8177.19	7177.19	7177.19
738	POOR ENDOWMENT NONE	39193.33	59.46	338.68	0.00	0.00	39532.01	39532.01	39532.01
740	LIBRARY LEVY FUND	0.00	7208.50	705921.18	7208.50	705921.18	0.00	0.00	0.00
742	DEAN MAY TRUST	1810.89	0.07	0.63	0.00	0.00	1811.52	1811.52	1811.52
750	DEDICATED TAX REVEN	0.00	221517.85	713244.05	221517.85	713244.05	0.00	0.00	0.00
760	FIRE/EMS SERVICE DI	114289.25	25.08	141.43	0.00	0.00	114430.68	114430.68	114430.68
770	VETERANS MEMORIAL G	17621.62	26.35	151.93	0.00	250.00	17523.55	17523.55	17523.55
802	FIRE CLAIM FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
805	STORM SEWER ASSESSM	329046.53	0.00	0.00	0.00	0.00	329046.53	329046.53	329046.53
TOTAL:		46366213.34	6254539.55	33443141.72	5515084.83	29611904.04	50197451.02	10235606.43	39961844.59

* End of Report: CITY OF HUDSON *

City of Hudson
Executive Summary
June 2012 Financial Report

Category	2011 YTD Actual	2012 YTD Actual	2011 vs. 2012 YTD Variance	2012 YTD Budget	2012 Bud. vs. Actual Variance
Revenues					
General Fund:					
Real and Personal Property Taxes	\$1,449,661	\$1,337,978	(\$111,683)	\$1,376,862	(\$38,884)
Income Tax	\$7,649,174	\$6,839,770	(\$809,404)	\$6,849,174	(\$9,404)
Local Government Funds	\$441,116	\$359,401	(\$81,715)	\$352,893	\$6,508
Estate Tax	\$1,407,761	\$885,417	(\$522,344)	\$400,000	\$485,417
Kilowatt-Hour Tax	\$353,679	\$343,807	(\$9,872)	\$370,500	(\$26,693)
Zoning and Building Fees	\$46,117	\$57,884	\$11,767	\$45,000	\$12,884
Fines, Licenses & Permits	\$25,029	\$26,731	\$1,702	\$27,500	(\$769)
Interest Income	\$318,353	\$180,741	(\$137,612)	\$197,036	(\$16,295)
Transfers In, Advances and Reimb.	\$140,556	\$186,849	\$46,293	\$132,475	\$54,375
Miscellaneous	\$76,101	\$118,874	\$42,773	\$47,500	\$71,374
General Fund	\$11,907,547	\$10,337,452	(\$1,570,095)	\$9,798,939	\$538,513
Street Maintenance and Repair	\$1,225,293	\$1,216,600	(\$8,693)	\$1,236,853	(\$20,253)
Cemeteries	\$118,978	\$118,828	(\$150)	\$112,135	\$6,693
Parks	\$844,926	\$828,908	(\$16,018)	\$759,470	\$69,438
Cable TV	\$147,296	\$238,889	\$91,593	\$208,250	\$30,639
Fire Department	\$894,675	\$734,259	(\$160,416)	\$729,720	\$4,539
Emergency Medical Service	\$735,461	\$697,144	(\$38,317)	\$699,832	(\$2,688)
Utilities:					
Water	\$737,630	\$840,436	\$102,806	\$765,604	\$74,832
Wastewater	\$1,769,418	\$1,825,745	\$56,327	\$1,873,584	(\$47,839)
Electric	\$8,696,575	\$8,862,362	\$165,787	\$8,384,982	\$477,380
Stormwater	\$712,800	\$566,342	(\$146,458)	\$557,500	\$8,842
Ellsworth Meadows Golf Course	\$556,901	\$646,190	\$89,289	\$648,000	(\$1,810)
Equipment Reserve (Fleet)	\$10,935	\$242,548	\$231,613	\$240,907	\$1,641
Total Revenues	\$28,358,435	\$27,155,703	(\$1,202,732)	\$26,015,776	\$1,139,927
Beginning Balances January 1	\$35,803,290	\$29,270,089	(\$6,533,201)	\$29,270,089	\$0
TOTAL AVAILABLE	\$64,161,725	\$56,425,792	(\$7,735,933)	\$55,285,865	\$1,139,927
Expenditures					
General Fund:					
Police	\$1,921,569	\$2,120,308	(\$198,739)	\$2,209,356	\$89,048
County Health District	\$150,484	\$150,731	(\$247)	\$150,731	\$0
Community Development	\$425,012	\$547,655	(\$122,643)	\$512,311	(\$35,344)
Street Trees and ROW	\$133,049	\$187,629	(\$54,580)	\$226,362	\$38,733
RITA Fees	\$225,896	\$211,249	\$14,647	\$204,293	(\$6,956)
City Council	\$61,619	\$111,975	(\$50,356)	\$106,143	(\$5,833)
City Solicitor	\$130,370	\$170,612	(\$40,242)	\$165,497	(\$5,116)
Administration	\$408,561	\$594,484	(\$185,923)	\$591,585	(\$2,899)
Finance	\$383,142	\$441,490	(\$58,348)	\$461,540	\$20,050
Engineering	\$499,432	\$538,068	(\$38,636)	\$615,222	\$77,154
Public Properties	\$799,994	\$561,809	\$238,185	\$530,232	(\$31,578)
Public Works Administration	\$266,363	\$284,958	(\$18,595)	\$280,301	(\$4,657)
Transfers and Advances Out	\$3,992,136	\$4,691,102	(\$698,966)	\$4,691,102	\$0
General Fund	\$9,397,627	\$10,612,070	(\$1,214,443)	\$10,744,672	\$132,602
Street Maintenance and Repair	\$1,304,749	\$1,124,216	\$180,533	\$1,092,866	(\$31,350)
Cemeteries	\$84,674	\$130,204	(\$45,530)	\$146,028	\$15,824
Parks	\$574,720	\$1,122,134	(\$547,414)	\$1,183,840	\$61,706
Cable TV	\$113,280	\$339,764	(\$226,484)	\$338,695	(\$1,070)
Fire Department	\$722,921	\$807,037	(\$84,116)	\$853,783	\$46,746
Emergency Medical Services	\$624,239	\$698,001	(\$73,762)	\$728,420	\$30,419
Utilities:					
Water	\$599,201	\$597,505	\$1,696	\$570,788	(\$26,718)
Wastewater	\$2,220,042	\$2,023,631	\$196,411	\$1,923,170	(\$100,461)
Electric	\$8,901,952	\$8,871,609	\$30,343	\$8,989,046	\$117,437
Stormwater	\$557,398	\$712,308	(\$154,910)	\$731,006	\$18,698
Ellsworth Meadows Golf Course	\$603,120	\$673,304	(\$70,184)	\$630,729	(\$42,576)
Equipment Reserve (Fleet)	\$662,485	\$1,003,204	(\$340,719)	\$1,017,859	\$14,655
Other Funds	\$16,968,781	\$18,102,917	(\$1,134,136)	\$18,206,227	\$103,310
Total Expenditures	\$26,366,408	\$28,714,987	(\$2,348,579)	\$28,950,898	\$235,911
ENDING CASH BALANCE	\$37,795,317	\$27,710,805	(\$10,084,512)	\$26,334,967	\$1,375,838

Print List of Banks

AS OF: 07/02/2012

BANK CODE		BEGINNING BALANCE	REV YTD	EXP YTD	TRANS-IN YTD	TRANS-OUT YTD	ENDING BALANCE
5/3 GENERAL ACCOUNT	GENERAL CITY I	200000.00	0.00	0.00	0.00	0.00	200000.00
C1 MONEY MARKET	CHARTER ONE MO	2064662.15	1253.42	0.00	0.00	2065915.57	0.00
CASH	CASH DRAWER/PE	1400.00	0.00	0.00	0.00	0.00	1400.00
CDARS	LORAIN NATIONA	4000000.00	0.00	0.00	0.00	0.00	4000000.00
CHARTER ONE	INVESTMENT ACC	0.00	0.00	0.00	0.00	0.00	0.00
CHARTER ONE CD'S	CHARTER ONE CD	0.00	0.00	0.00	0.00	0.00	0.00
DOLLAR BANK CD	DOLLAR BANK CD	1900000.00	0.00	0.00	0.00	0.00	1900000.00
FIRST MERIT MONEY	MKDEAN MAY	1811.93	0.41	0.00	0.00	0.00	1812.34
FIRSTMERIT - GOLF	ELLSWORTH GOLF	0.00	0.00	0.00	0.00	0.00	0.00
FNB GENERAL	PRIMARY CHECKI	3952059.37	34383514.41	31543792.84	8988121.78	5750243.06	10029659.66
MBS GENERAL INVEST	INVESTMENT POO	15442996.36	0.00	0.00	5750243.06	6022206.11	15171033.31
MORGAN BANK CD'S	CD INVESTMENTS	8750000.00	0.00	0.00	0.00	900000.00	7850000.00
MORGAN FIRE-EMS	MORGAN BANK FI	124432.37	61.21	729.29	0.00	0.10	123764.19
PENSON FIN SERVICES	INVESTMENT ACC	0.00	0.00	0.00	0.00	0.00	0.00
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TOTAL		36437362.18	34384829.45	31544522.13	14738364.84	14738364.84	39277669.50

* End of Report: CITY OF HUDSON *

CITY OF HUDSON
VARIANCE NOTES FOR JUNE 2012 FINANCIAL REPORT

REVENUE:

2011 Year-To-Date (YTD) vs. 2012 YTD Actual

Real and Personal Property Taxes are \$112,000 lower in 2012 due to reduced real property tax valuation.

Income Tax revenues are \$809,000 lower in 2012 due to a large one-time payment from a major employer in 2011. We estimated the General Fund impact would be \$800,000. Excluding the one-time impact, income taxes are \$9,000 lower than budget (<1%) for the General Fund.

Including Parks, Fire, EMS and Hudson Schools, total income taxes are down \$1,042,000 or 10.0%. Excluding the estimated impact of the large, one-time payment, income tax revenue is down approximately .5%.

Local Government Funds are \$82,000 lower in 2012 due to cuts in state funding.

Estate Tax is \$522,000 lower in 2012 due to large payments in advance of the 2011 second half settlement. We have exceeded our budget for all of 2012 by \$85,000.

Interest Income is \$138,000 lower in 2012 due to the overall lower interest rates and a lower fund balance as compared to 2011.

Cable TV is \$92,000 higher in 2012 due to the fund receiving a \$75,000 advance from the General Fund in 2012. Franchise fees are also up \$15,000 for 2012.

Fire Department is \$160,000 lower in 2012 primarily due to \$71,000 in Fire Act grant revenue and \$19,000 in proceeds from the sale of vehicles received in 2011 as well as \$66,000 decreased income taxes revenue.

Water is \$103,000 higher in 2012 due to increased rates and customer sales vs. 2011.

Storm Water is \$146,000 lower in 2012 due to decreased transfer from the General Fund vs. 2011.

Ellsworth Meadows is \$89,000 higher due to increased play in 2012 vs. 2011 as a result of the significantly improved weather this year.

Fleet is \$232,000 higher in 2012 due to a change in the timing of our charge back to the other funds. This will normalize over time.

EXPENDITURES:

2011 YTD Actual vs. 2012 YTD Actual

General Fund expenditures have increased \$422,000 through June 2012 as compared to June 2011. The largest increases are as follows:

Police increased \$199,000 due to increased personnel cost, timing of worker comp premium payment, IS and vehicle charges. **Street Trees** increased \$56,000 due to increased tree trimming and landscape maintenance; **City Council** increased \$50,000 due to iPad purchases, Granicus software purchase and personnel increase. **Finance** increased \$58,000 due to severance pay in 2012, timing

of information services charges and increased postage and personnel; and **Public Properties** decreased \$238,000 primarily due to decreased snow and ice removal cost and decreased YDC property expenditures. For the **YDC property**, we've spent \$164,000 on maintenance through June 2012 (we budgeted \$190,000 for the year). This includes \$73,000 in natural gas and \$54,000 in water. The high water bill covers all of 2011 and was due to multiple leaks in the line that have since been repaired. Our transfers and advances out increased \$699,000 due to the advance to Cable TV, increased transfers to our Economic Development Fund and Street Construction Fund.

Street Maintenance & Repair expenditures are \$181,000 lower in 2012 primarily due to \$218,000 reduced road salt purchases and reduced contractual snow removal payments and overtime.

Parks Fund expenditures are \$547,000 higher in 2012 primarily due to payments for the Veteran's Way Park project.

Cable TV Fund expenditures are \$226,000 higher in 2012 primarily due to the \$204,000 purchase of replacement cameras and related equipment.

Wastewater Fund expenditures are \$196,000 lower in 2012 due to the inconsistent billing from NEORS. There were two additional months paid through June 2011 vs. 2012.

Storm Water expenditures are \$155,000 higher in 2012 primarily due to \$173,000 payment on the Barlow Community Center pond project in 2012.

Fleet Fund expenditures are \$341,000 higher in 2012 due to payments for three Service Department trucks, an Electric Department aerial truck, snow plow chassis and packages and a tractor mower in 2012.

2012 YTD Actual vs. 2012 Budget

Revenues are within a reasonable variance range except as follows: Estate tax is \$485,000 higher than estimated due to conservative estimating and unpredictable nature of the revenue stream. General Fund Miscellaneous Revenue is \$71,000 higher than projected due to the \$68,000 payment for the Hines Hill Rd tower rent. Parks revenue is higher primarily due to a \$50,000 contribution from Community First for Veteran's Way. Water and Electric are higher due to increased customer sales from increased sprinkling and air conditioning with the high temperatures.

Expenditures are generally favorable or reasonably close to budget. The YDC property budget is running over budget because of the water and natural gas expenses, as discussed above. Wastewater expenditures are \$100,000 above budget due to higher NEORS billing in early 2012 from the wet 2011 fall months. A mild winter and dry spring should continue to offset this variance as we move through 2012.

Utility Billing Delinquency Report

	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$37,872.94	\$28,974.11	\$29,442.21	\$29,105.91
60 DAYS - ACTIVE ACCOUNTS	\$36,899.46	\$23,195.89	\$19,678.24	\$14,555.75
90 DAYS - ACTIVE ACCOUNTS	\$31,732.52	\$29,571.79	\$15,334.65	\$7,683.12
ACCOUNTS RECENTLY CLOSED (1)	\$49,897.92	\$54,809.29	\$66,361.45	\$28,851.40
ACCOUNTS CERTIFIED TO THE COUNTY	\$223,852.45	\$222,305.92	\$222,305.92	\$222,305.92
ACCOUNTS SENT TO COLLECTIONS	\$82,441.54	\$82,460.45	\$81,670.96	\$116,827.50
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$462,696.83	\$441,317.45	\$434,793.43	\$419,329.60

	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$26,733.75	\$30,573.10	\$47,204.33	\$31,922.10
60 DAYS - ACTIVE ACCOUNTS	\$5,008.16	\$4,387.47	\$5,747.12	\$7,268.54
90 DAYS - ACTIVE ACCOUNTS	\$4,837.93	\$5,097.98	\$4,661.87	\$4,519.25
ACCOUNTS RECENTLY CLOSED (1)	\$23,941.02	\$27,167.77	\$27,658.28	\$30,912.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$193,411.81	\$193,411.81	\$193,411.81	\$193,411.81
ACCOUNTS SENT TO COLLECTIONS	\$114,976.80	\$114,449.24	\$99,561.70	\$99,358.32
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$368,909.47	\$375,087.37	\$378,245.11	\$367,392.54

	<u>Jan-12</u>	<u>Feb-12</u>	<u>Mar-12</u>	<u>Apr-12</u>
30 DAYS - ACTIVE ACCOUNTS	\$36,028.55	\$40,476.25	\$42,235.27	\$32,629.95
60 DAYS - ACTIVE ACCOUNTS	\$5,596.98	\$6,649.24	\$7,364.05	\$6,457.96
90 DAYS - ACTIVE ACCOUNTS	\$5,669.96	\$4,886.14	\$3,528.56	\$5,837.87
ACCOUNTS RECENTLY CLOSED (1)	\$30,566.93	\$29,068.94	\$25,111.37	\$24,556.11
ACCOUNTS CERTIFIED TO THE COUNTY	\$192,824.79	\$192,824.78	\$192,824.78	\$107,246.39
ACCOUNTS SENT TO COLLECTIONS	\$98,034.47	\$98,034.47	\$104,205.22	\$104,489.43
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$368,721.68	\$371,939.82	\$375,269.25	\$281,217.71

	<u>May-12</u>	<u>Jun-12</u>
30 DAYS - ACTIVE ACCOUNTS	\$31,696.88	\$37,279.62
60 DAYS - ACTIVE ACCOUNTS	\$6,707.78	\$5,075.12
90 DAYS - ACTIVE ACCOUNTS	\$5,465.30	\$4,410.46
ACCOUNTS RECENTLY CLOSED (1)	\$25,008.18	\$27,170.72
ACCOUNTS CERTIFIED TO THE COUNTY	\$107,246.39	\$107,246.39
ACCOUNTS SENT TO COLLECTIONS	\$103,092.28	\$107,238.00
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$279,216.81	\$288,420.31

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$4,063.12 (2)**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

BANK RECONCILIATION
June-12

FIRST MERIT BANK BAL	5,036,393.30
SWEEP	5,310,000.00
FIRST MERIT BANK BALANCE	10,346,393.30

ADJUSTMENTS TO BANK

DEPOSIT ON STMT-NOT BOOKS-UB	(72,342.54)
SWEEP INTEREST	(611.71)
payroll bank rec - outstanding items	(139,364.39) PAYROLL
OUTSTANDING CHECKS-FIRST MERIT	(654,706.26)
3/15/12 DEBT PROCEEDS BOOKED JULY	(114,634.16)
MAY SWEEP INTEREST NOT POSTED	(708.65)
2012 FLEX SPENDING OVERAGE REFUND BOOKED NOT REC	76.31
6/28 AMBULANCE RECEIPT NOT BOOKED	(1,688.32)
6/8 DEPOSIT NOT BOOKED	(50.00)
6/18 DEPOSIT NOT BOOKED	(15.00)
BOND REFUND NOT BOOKED	(900.00)
6/29 KLAIS IN TRANSIT	(1,665.63)
JUNE 1 DEBT PAYMENT NOT BOOKED	650,046.91
GOLF CK 1915 POSTED IN JULY	480.13

DEPOSITS IN TRANSIT

6/28 CC	2,902.58
6/29 CC	3,762.14
6/29 DEPOSIT	12,684.95

TOTAL ADJUSTMENTS TO BANK BALANCE	(316,733.64)
ADJUSTED BANK BALANCE	10,029,659.66

BOOK BALANCE	10,029,659.66
UNRECONCILED	0.00

CHARTER ONE BANK MONEY MARKET

BALANCE PER BANK	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00

BOOK BALANCE	0.00
UNRECONCILED	0.00

CDARS-LORAIN NATIONAL BANK

BALANCE PER BANK	4,000,000.00
POSTING ERROR	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
CD IN TRANSIT	0.00
ADJUSTED BANK BALANCE	4,000,000.00

BOOK BALANCE	4,000,000.00
UNRECONCILED	0.00

MORGAN BANK FIRE EMS

BALANCE PER BANK	122,772.32
OUTSTANDING CHECKS	0.00
CHECKS POSTED THE FOLLOWING MONTH	(1,000.00)
INTEREST POSTED FOLLOWING MONTH	8.13
ADJUSTED BANK BALANCE	123,764.19

BOOK BALANCE	123,764.19
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	15,171,033.31
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	15,171,033.31

BOOK BALANCE	15,171,033.31
UNRECONCILED	0.00

BANK RECONCILIATION
June-12

5/3 GENERAL INVESTMENTS

BALANCE PER BANK	200,000.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	200,000.00

BOOK BALANCE	200,000.00
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS

BALANCE PER BANK	7,850,000.00
POSTING ERROR	0.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	7,850,000.00

BOOK BALANCE	7,850,000.00
UNRECONCILED	0.00

DOLLAR BANK CD'S

BALANCE PER BANK	1,900,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,900,000.00

BOOK BALANCE	1,900,000.00
UNRECONCILED	0.00

MORGAN BANK PASS THROUGH ACCOUNT

BALANCE PER BANK	15,199.83
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	15,199.83
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00

BOOK BALANCE	0.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	1,812.34

TOTAL BOOK BALANCE	39,277,669.50
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TOTAL BANK BALANCE	39,277,669.50
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UNRECONCILED	0.00
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[Signature]
7/12/12