OFFERED BY: MAYOR BASIL

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A JOB CREATION GRANT AGREEMENT WITH ON SEARCH PARTNERS, LLC; AND DECLARING AN EMERGENCY.

WHEREAS, the City has encouraged the creation and retention of job opportunities throughout the City; and

WHEREAS, On Search Partners, LLC (the "Company") moved its headquarters operations to Hudson from Solon in May, 2018, creating additional employment opportunities within the boundaries of the City of Hudson, and the company is desirous of obtaining any available development incentives to support the economic viability of its business expansion; and

WHEREAS, this Council, by Resolution No. 05-39 adopted May 4, 2005, created the Job Creation Grant Program pursuant to Article XVIII, Section 3 and Article VIII, Section 13 of the Ohio Constitution; and

WHEREAS, the City of Hudson, having the appropriate authority for this type of program, is desirous of providing the Company with incentives available for the development of its expansion project; and

WHEREAS, the Economic Development Incentive Committee of Hudson has investigated the application of the Company and has recommended the same to this Council on the basis that the Company is qualified by its financial responsibility and business experience to create employment opportunities in Hudson and improve the economic climate of Hudson.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. The City Manager is authorized to enter into a Job Creation Grant Agreement with On Search Partners, LLC which will permit a 50% grant from the City on the income taxes paid by the Company's employees for a period of six (6) years based on the recent relocation of the company's headquarters operations from Solon to Hudson, which brought 15 existing employees to Hudson and will bring 8 new employees within the next three (3) years, with an approximate new payroll of nine hundred sixty thousand dollars (\$960,000.00) per year, which does not include any payroll from employees relocated from Solon, after that three-year period, and such agreement shall be in a form satisfactory to the City Solicitor's Office.

<u>Section 2</u>. Council hereby waives the Job Creation Grant program eligibility requirement that On Search Partners, LLC must have previously received its Job Creation Grant approval from the City prior to its moving to Hudson, Ohio.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the general welfare of Hudson and for the further reason that it is immediately necessary in order to further job creation and economic development within the City and to timely assist local businesses that are positioned to further benefit the Hudson community; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five members of Council, except that six affirmative votes shall be required if all members are present; otherwise, it shall be in full force and effect from and after the earliest period allowed by law.

| PASSED: | |
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| | David A. Basil, Mayor |
| ATTEST: | |
| Elizabeth Slagle, Clerk of Council | |
| I certify that the foregoing Re Municipality on | solution No. 18-123 was duly passed by the Council of said, 2018. |
| | Elizabeth Slagle, Clerk of Council |