

# Exhibit A

## SECOND QUARTER APPROPRIATIONS –

### August 11, 2015 Workshop, August 18, 2015 Council Meeting

<u>FUND</u>	<u>PURPOSE</u>
101	<u>General Fund:</u> Appropriate \$2,300 in the Administration budget for rental storage space; \$6,545 for renovation of office space and conversion of storage space to office space at MSC; \$2,970 for office furniture for new office space at MSC. The source of funding is the fund balance.
101	<u>General Fund:</u> Appropriate \$20,000 for restroom renovations of Town Hall. The source of funding is a grant obtained through Destination Hudson.
101	<u>General Fund:</u> Appropriate \$15,238 for the purchase of a crash data record and laptop for use by the Summit Metro Crash Response Team. Hudson Police Officer Brian Battaglia is the commander of the crash team. The source of funding is a grant through the Summit County EMA.
101	<u>General Fund:</u> Appropriate \$25,000 for clock tower roof repairs. The total cost of the project is \$45,000. We will use \$20,000 in appropriations remaining from the flagpole project. We have also applied for a \$30,000 grant to help offset this cost. The source of funding is the fund balance and potential grant proceeds.
201	<u>Service Fund:</u> Appropriate \$3,000 for additional median mowing and \$8,500 for additional road repair materials. The source of funding is the fund balance.
206	<u>Cable TV:</u> Appropriate \$3,000 for equipment to improve sound quality at Town Hall. The source of funding is the fund balance.
210	<u>Permissive Use Fund:</u> Appropriate \$810.02 to use the remaining balance in an old fund for our crack sealing program. This will close out the fund. The source of funding is the fund balance.
225	<u>Economic Development Fund:</u> Appropriate \$20,000 for additional marketing by Akhia. The source of funding is closed purchase orders from the Impact Group.
504	<u>Storm Water Fund:</u> Appropriate \$12,724 for an emergency culvert repair at Boston Mills Rd and Stratford Dr. The source of funding is the fund balance.
505	<u>Golf Course Fund:</u> Appropriate \$5,000 for pro shop merchandise special order for Nordonia School's golf team. The source of funding will be the sales.
705	<u>Tree Trust Fund:</u> Appropriate \$400 for Memorial Tree donation. The source of funding is the donations.
727	<u>Developers' Deposit Fund:</u> Appropriate \$102,000 for deposit for the River Oaks subdivision. The source of funding is the deposit from the developer.

The following page summarizes the budgetary impact on the **General Fund** as a result of the increase in first and second quarter appropriations. The list does not include appropriations for expenses that will be reimbursed or appropriations that were offset by a decrease in appropriations.

The second quarter impact will be reduced if we receive the grant for the clock tower roof repairs.

Please note the amended General Fund ending balance below assumes original revenue and expense estimates plus the increase in appropriations.

<b>No.</b>	<b>Description</b>	<b>Amount</b>
1	Rental storage space	\$2,300
2	Office space renovations at MSC	6,545
3	Office furniture at MSC	2,970
4	Clock Tower roof repairs	25,000
	<b>Total</b>	<b>\$36,815</b>
	<b>2015 Budgeted Run Rate (Revenue less Expenditures)</b>	<b>(\$834,549)</b>
	Increased Appropriations – Q1	(\$170,200)
	Increased Appropriations – Q2	(\$36,815)
	<b>Amended General Fund Run Rate</b>	<b>(\$1,041,564)</b>
	Amended General Fund 2015 Ending Balance	\$8,402,264
	<b>Amended Ratio – Ending Balance to Disbursements</b>	<b>42.0%</b>