

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO
A JOB CREATION GRANT AGREEMENT WITH COMPMED ANALYSIS;
AND DECLARING AN EMERGENCY.

WHEREAS, the City has encouraged the creation and retention of job opportunities throughout the City; and

WHEREAS, CompMed Analysis (the “Company”) is desirous of continuing and growing its operations in Hudson and creating additional employment opportunities within the boundaries of the City of Hudson, rather than opening a branch office in southern Ohio to serve new accounts, provided that the appropriate development incentives are available to support the economic viability of its business expansion; and

WHEREAS, this Council, by Resolution No. 05-39 adopted May 4, 2005, created the Job Creation Grant Program pursuant to Article XVIII, Section 3 and Article VIII, Section 13 of the Ohio Constitution; and

WHEREAS, the City of Hudson, having the appropriate authority for this type of program, is desirous of providing the Company with incentives available for the development of its expansion project; and

WHEREAS, the Economic Development Incentive Committee of Hudson has investigated the application of the Company and has recommended the same to this Council on the basis that the Company is qualified by its financial responsibility and business experience to create employment opportunities in Hudson and improve the economic climate of Hudson.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. The City Manager is authorized to enter into a Job Creation Grant Agreement with CompMed Analysis which will permit a 25% grant from the City on the income taxes paid by the Company for a period of four years based on a proposal to add 10 new full-time employees and 11 new part-time employees over the next three years with an approximate new payroll of \$400,000.00 per year.

Section 2. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the general welfare of Hudson and for the further reason that it is immediately necessary in order to further job creation and economic development within the City and to retain this business expansion in the City; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five members of

Council, except that six affirmative votes shall be required if all members are present; otherwise, it shall be in full force and effect from and after the earliest period allowed by law.

PASSED: _____

William A. Currin, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on _____, 2015.

Elizabeth Slagle, Clerk of Council