## FISCAL OFFICER'S CERTIFICATE

## TO THE COUNCIL OF THE CITY OF HUDSON, OHIO:

As fiscal officer of the City of Hudson, Ohio, I certify in connection with your proposed issue of \$233,334 of notes (the Notes), to be issued in anticipation of the issuance of bonds (the Bonds), for the purpose of paying costs of improving City property constituting the site of the former Cuyahoga County Youth Development Center by performing site clearance, improvement and preparation and placing the site in a condition for use and operation for City purposes (the improvement), that:

- 1. The estimated life or period of usefulness of the improvement is at least five years.
- 2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is 28 years, being my estimate of the life or period of usefulness of that improvement. If and to the extent a portion of the proceeds of the Bonds may be determined to be allocated to a class or classes having a maximum maturity of less than 28 years but in excess of five years, then the maximum maturity of the Bonds would still be at least 28 years by reason of a sufficient portion of the proceeds of the Bonds allocated to a class or classes having a maximum maturity or an estimated period of usefulness in excess of 28 years. If notes in anticipation of the Bonds are outstanding later than the last day of December of the fifth year following the year of issuance of the original issue of notes, the period in excess of those five years shall be deducted from that maximum maturity of the Bonds.
- 3. The maximum maturity of the Notes is July 25, 2033, which is 20 years from July 25, 2013, the date of issuance of the original notes issued for this purpose.

Dated: July 19, 2016

Finance Director City of Hudson, Ohio