

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-1785

DATE:

July 11, 2016

TO:

City Council Members, Mayor and City Manager

FROM:

Jeffrey F. Knoblauch, Finance Director

RE:

June 2016 Financial Report

Attached are the June month end financial reports. The reports include the following:

- 1. A Statement of Cash from Revenue and Expense
- 2. An Executive Summary of the City's major funds: including the General Fund, Street M&R (Service), Cemetery, Parks, Cable TV, Fire, Emergency Medical Services, Water, Wastewater, Electric, Storm Water, Golf Course and Fleet Maintenance Funds. This report shows variance ratios of year-to-date revenues and expenditures compared to previous year-to-date and current budget figures.
- 3. <u>Bank Report</u> has been included to summarize the investment instruments on which the City earns interest income.
- 4. <u>Variance Notes</u> have been included to highlight variations from budget projections listed on the Executive Summary. <u>The notes now include a separate section on the Velocity</u> Broadband year to date financial results.
- 5. <u>Utility Billing Delinquency Report</u> has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property. Also included is the balances written off due to bankruptcy, collection company fees and smaller, immaterial amounts. We added a new section that breaks out the delinquencies by the number of accounts by dollar amount.
- 6. <u>Bank Reconciliation</u> has been included to show the City's accounts and related reconciling items.

<u>Note:</u> As requested, at the bottom of the Utility Billing Delinquency Report, we added the year to date amount received from the collection companies. We currently use Babcock & Wasserman Co, LPA as our collection agency at a discounted rate of 18%.

### City of Hudson

# Statement of Cash Position with MTD Totals

From: 1/1/2016 to 6/30/2016

Include Inactive Accounts: No

Funds:	Funds: 101 to 822							Page Brea	Page Break on Fund: No
Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND INCOME TAX FUND	\$5,531,016.64 \$3,447,972.57	\$1,844,909.79	\$10,963,717.33 \$0.00	\$1,617,319.25 \$0.00	\$10,922,697.32 \$0.00	\$5,572,036.65 \$3,447,972.57	\$1,333,533.12 \$0.00	\$4,238,503.53
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$213,807.75	\$257,995.78	\$1,526,014.62	\$164,889.62	\$1,236,792.11	\$503,030.26	\$465,710.96	\$37,319.30
202	STATE HIGHWAY IMPROVEMENT	\$55,024.96	\$6,673.63	\$38,059.61	\$0.00	\$0.00	\$93,084.57	\$65,000.00	\$28,084.57
203	CEMETERY	\$170,342.58	\$9,759.13	\$130,840.77	\$19,825.40	\$104,403.56	\$196,779.79	\$18,820.70	\$177,959.09
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
208	HUDSON CABLE 25	\$45.727.65	\$2.920.88	\$162,606,91	\$22,344,29	\$762,404.99	\$2,810,021.42 (\$8,226,72)	\$687,958.69	\$2,122,062.73
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR(DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$116,711.48	\$187.00	\$972.00	\$196.32	\$1,637.04	\$116,046.44	\$125.62	\$115,920.82
215	COURT COMPUTER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$1,935,667.67	\$178,510.68	\$900,385.07	\$84,924.22	\$739,840.83	\$2,096,211.91	\$100,954.86	\$1,995,257.05
477	SERVICE	\$1.23,039.78	\$153,311.98	\$903,030.03	\$115,744.91	\$911,627.65	\$114,442.16	\$143,479.80	(\$29,037.64)
225	ECONOMIC DEVELOPEMENT FUND	\$58,408.62	\$0.00	\$0.00	\$0.00	\$2,500.00	\$55,908.62	\$386.00	\$55,522.62
230	HUDSON TEEN PROGRAM	\$26,716.66	\$0.00	\$6,046.00	\$0.00	\$0.00	\$32,762.66	\$4,876.97	\$27,885.69
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DOI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
307	FIRE/EMS DEBT	\$0.00	\$143,737.00	\$696,942.00	\$0.00	\$206,482.83	\$1,276,005.16	\$0.00	\$1,216,005.16 \$0.00
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$315,976.29	\$0.00	\$299.21	\$2,346.04	\$2,379.45	\$313,896.05	\$0.00	\$313,896.05
315	PARK ACQUISITION DEBT	\$19,998.44	\$0.00	\$284,850.52	\$29,657.00	\$34,397.32	\$270,451.64	\$0.00	\$270,451.64
316	VILLAGE SOUTH BOND	\$18,031.09	\$0.00	\$129,072.88	\$13,593.00	\$15,740.97	\$131,363.00	\$0.00	\$131,363.00
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### Statement of Cash Position with MTD Totals From: 1/1/2016 to 6/30/2016

Net Expenses Unexpended Encumbrance Ending  YTD Balance YTD Balance		\$9,700.12 \$181,544.88 \$0.00 \$181.544.88	\$387,363.22	\$0.00 \$47,737.49 \$0.00	\$0.00 \$279,394.09 \$245,000.00 \$34,394.09	\$328.173.69 (\$247.089.20) \$584.008.70 (\$831.007.90)	8.000	(\$1,915,4;	\$4,092.57 \$732,870.38 \$43,090.01 \$689,780.37	\$0.00 \$0.00	\$187,593.16 (\$97,054.65) \$108.165.22 (\$205.219.87)	\$166,214.56 \$164,767.06	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00 \$1,190,227.03 (\$1,190,227.03)	\$0.00 \$0.00	\$0.00 \$0.00	\$7,942.25 \$497,513.85 \$77.00 \$497,436.85	\$0.00 \$10,021.79 \$4,273.52 \$5,748.27	\$706,114.90 \$941,952.44 \$1,138,835.82 (\$196,883.38)	\$465,846.02	\$14,120,803.07 \$9,839,677.81 \$8,735,803.28 \$1,103,874.53 \$720,116.42 \$1,042,777.59 \$488,976.76 \$553,800.83		\$344,408.74	\$808,905.10 \$83,233.72 \$675,913.45 (\$592,679.73)	\$29,565.94 \$0.00 \$	\$74,445.17 \$2,886.85 \$0.00 \$2,886.85
Net Revenue Net Expenses N YTD MTD		\$54,179.62 \$9,033.13	\$413,923.39 \$54,375.00	\$0.00	\$82,938.19	\$176.49 \$51.516.27		\$1,503,796.00 \$65,003.77	\$280,416.00 \$2,469.33	\$0.00	\$247.35 \$4,709.04	\$1,767.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$203,367.75	\$71.50	↔		\$10,250,478.00 \$5,588,709.41 \$1,037,474.00 \$165,255.20	\$		\$299,254.69 \$53,786.31	↔	\$63,175.52 \$8,681.31
Net Revenue MTD		\$0.00	\$0.00	\$0.00	\$14,214.38	\$0.00	\$0.00	\$211,611.00	\$0.00	\$0.00	\$0.00	\$151.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$452.06	\$9.10	\$166,504.51	\$10,642.14	\$1,818,965.44 \$108,499.00	\$203,477.06	\$6,950.00	\$43,279.29	\$13,709.90	\$9,633.31
Beginning Balance		\$137,065.38	\$34,703.12	\$47,737.49	\$196,455.90	\$80,908.00	\$0.00	\$679,358.02	\$456,546.95	\$0.00	\$90,291.16	\$296,373.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$302,088.35	\$9,950.29	\$690,864.77	\$715,830.62	\$13,710,002.88 \$725,420.01	\$105,285.38	\$326,832.33	\$592,884.13	\$19,062.78	\$14,135.3U
Description	DEBT	SPECIAL ASSESSMENT	LIBRARY CONST. DEBT	DOWNTOWN TIF FUND	PERMISSIVE CAPITAL FUND	BROADBAND CAPITAL	GOLF CONSTRUCTION	STREET SIDEWALK CONSTRUCTION	STORM SEWER IMPROVEMENTS	CITY ACQUISITION & CONSTRUCT	Downtown Phase II	Road Reconstruction Fund	WATER CAP PROJ- DEBT	WASTEWATER CAPITAL PROJECTS	POLICE STATION AQUISITION	MILFORD/SR 91 CONNECTOR	BARLOW ROAD WIDENING	ATTERBURY BLVD RECONSTRUCTION	ATTERBURY BRIDGE REPLACEMENT	FIRE CAPITAL REPLACEMENT FUND	YOUTH DEVLP CENTER	WATER FUND	WASTEWATER FUND	ELECTRIC FUND STORM WATER UTILITY	GOLF COURSE	UTILITY DEPOSITS	FLEET MAINT	SELF-INSURANCE	FLEAIBLE BENEFILS
Fund		318	320	321	401	402	415	430	431	440	441	445	450	452	456	471	475	476	477	480	490	201	502	504	505	508	100	602	903

## Statement of Cash Position with MTD Totals

Ending \$0.00 \$0.00 \$0.00 \$98.00 \$16,744.19 \$0.00 \$0.00 \$41,572.79 \$1,815.63 \$329,046.53 \$13,876,169.94 \$1,841.39 \$3,100.00 \$258,830.98 \$9,581.39 \$425.00 \$12,526.72 \$6,841.05 (\$542,475.33) Balance \$244,357.51 \$4,163.38 \$40,162.81 \$31,789.52 \$57,481.21 (\$899,445.47)\$200,678.24 \$131,301.67 \$55.00 \$0.00 \$21,695,927.33 \$0.00 \$0.00 \$0.00 Encumbrance \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$285,263.76 \$210,142.38 \$1,054.98 \$2,915.00 \$899,445.47 \$565,545.75 \$35,572,097.27 \$0.00 \$0.00 Unexpended \$0.00 \$0.00 \$0.00 \$98.00 \$0.00 \$1,815.63 \$23,070.42 \$16,799.19 \$329,046.53 \$6,841.05 \$41,572.79 \$200,678.24 Balance \$31,789.52 \$1,841.39 \$342,744.97 \$468,973.36 \$10,636.37 \$425.00 \$15,441.72 \$244,357.51 \$131,301.67 \$4,163.38 \$40,162.81 \$3,100.00 \$0.00 \$445.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$66,397.83 \$36,857,112.71 Net Revenue Net Expenses Net Expenses \$7,500.00 \$25,200.00 \$420.02 \$997,154.49 \$772,379.46 \$168,793.80 \$2,222.02 From: 1/1/2016 to 6/30/2016 \$0.00 \$8,917,185.12 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$800.00 \$0.00 \$0.00 \$445.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$100.00 \$0.00 \$71.91 \$0.00 \$0.00 \$0.00 \$135,818.02 MTD \$12,514.09 \$0.00 \$0.00 \$0.00 \$110.15 \$48.78 \$0.34 \$0.00 \$0.00 \$35,544,274.47 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$53,350.00 \$1,860.40 \$0.00 \$997,154.49 \$795,449.88 \$101.20 \$196,691.53 \$296.54 \$123.01 \$133,523.69 \$3,000.00 \$7,441.00 Net Revenue \$0.00 \$0.00 \$0.00 \$16.99 \$0.00 \$0.00 \$5,665,352.47 \$0.00 \$0.00 \$14.04 \$6.22 \$0.00 \$158,888.44 \$15.67 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$11,250.00 \$37.77 \$103,500.75 \$0.00 MTD \$200.00 \$220.00 Beginning \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$36,884,935.51 \$0.00 \$0.00 \$0.00 \$401,701.80 \$3,100.00 \$440,823.36 \$9,195.99 \$98.00 \$425.00 \$41,276.25 \$1,815.29 \$200,577.04 \$17,121.18 \$329,046.53 \$4,163.38 \$1,841.39 Balance \$216,459.78 \$31,789.52 \$15,331.57 \$6,792.27 \$44,662.81 CLOCK TOWER REPAIR CHADDS FORD SETTLEMENTS ADDTN **EMERGENCY MEDICAL** MILLOWS OF HUDSON CLOCK TOWER TRUST VETERANS MEMORIAL DEVELOPERS SEWER PLAYGROUND TRUST LIBRARY LEVY FUND POOR ENDOWMENT Medical Self Insurance HUDSON CEMETERY MAPR TRUST TREE COMMISSION BANDSTAND TRUST FIRE/EMS SERVICE NSPECTION FUND SOND/UNCLAIMED **CULVERT BONDS** DEAN MAY TRUST FIRE CLAIM FUND POLICE PENSION MORNING SONG CONTRACTOR'S DEDICATED TAX REVENUE FUND STORM SEWER ASSESSMENTS NONEX TRUST GARDEN FUND CHADDS FORD DISTRIBUTION PLAQUE FUND NSPECTIONS Description 'AP IN FEES **REE TRUST** SVC. TRUST INSPECTN DEPOSITS SUNDS PERF Grand Total: Fund 736 737 742 750 760 770 805 605 704 705 709 710 713 729 730 732 734 735 740 802 712 724 727 731 701

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### City of Hudson Executive Summary June 2016 Financial Report

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Carteyrory	2016			
Ceneral Fund Revenue				Category
Property Taxes	Actual TID variance Burget variance	rxctuar	Actual	
Income Taxes	\$1,403,692 (\$508) \$1,364,964 \$38,72	\$1 403 692	\$1.404.200	The design of the second secon
Local Government Funds	AND THE REPORT OF THE PROPERTY	UNIVERSITY OF A PROPERTY OF A	SECURE AND ADDRESS OF THE PROPERTY OF THE PROP	
Kilowatt-Hour Tax   \$344.505   \$295.591   \$48.914   \$365.000   Zoning and Building Fees   \$82.99   \$81,005   \$57,006   \$45,000   \$45,000   \$10000   \$10000   \$10000   \$1000   \$1000   \$10000   \$10000   \$10000   \$10000   \$10000   \$10000			CONTRACTOR OF THE STATE OF THE	THE THE PROPERTY OF THE PROPERTY AND ADDRESS OF THE PROPERTY O
Zoning and Bulding Fees	THE PARTY OF THE P	PROPERTY AND INCOMES AND INCOMES AND		
Broadband Service   \$9	CALLET A CALLET YOU AND A CALLET AND A CALLET A	CHARLE CHILL CONTRACTOR OF THE CONTRACTOR	REPARTED STATES AND ADMINISTRATION OF THE GARACTURES.	ENTERS DISCUSTORISMENT AND A STREET SERVICE AND A STREET AND A STREET SERVICE AND A STREET SE
Interest Income	\$39,667 \$39,667 \$47,506 (\$7,83	\$39,667	\$0	
Transfers In, Advances and Reimb   S19,862   S13,096   S8,873   S113,669   Miscellaneous   S9,173   S118,629   S20,456   S38,000   Total Revenue   S10,265,337   S10,963,717   S698,360   S10,302,333   S9,203,177   S8,978,990   C544,189   S8,978,939   C544,189   S8,978,939   C544,189   S8,978,939   C544,189   S8,978,930   S8,878   S1,978,189   C644,189   C644,1	\$44,840 \$13,054 \$30,000 \$14,84	\$44,840		Fines, Licenses & Permits
Miscellaneous   \$98,173   \$118,629   \$22,0456   \$33,000     General Fund Cash Balance, January 1   \$12,423,179   \$8,978,990   \$8,978,990   \$2,923,171   \$698,303   \$10,32,333     Separal Fund Expenditures   \$12,688,565   \$15,942,707   \$254,171   \$12,281,323     Separal Fund Expenditures   \$12,068,711   \$2,265,698   \$58,987   \$2,210,776     County Health District   \$152,675   \$158,234   \$55.59   \$158,234     County Health District   \$152,675   \$158,234   \$55.59   \$158,234     County Health District   \$502,057   \$3446,227   \$658,300   \$485,484     Economic Development   \$598,657   \$312,73   \$67,384   \$127,288     Economic Development   \$598,657   \$312,73   \$67,384   \$127,288     Economic Development   \$808,657   \$391,273   \$67,384   \$127,288     RITA Fees   \$239,037   \$533,615   \$14,578   \$221,053     Mayor & Council   \$80,514   \$88,250   \$57,36   \$93,489     City Solicitor   \$119,910   \$139,535   \$19,625   \$152,149     Administration   \$632,529   \$530,034   \$161,249   \$838,071   \$474,525     Braudaband Service   \$9   \$139,535   \$19,625   \$152,149     Braudaband Service   \$9   \$413,533   \$494,204   \$80,671   \$474,525     Braudaband Service   \$9   \$437,421   \$688,858   \$843,527   \$749,349     Public Properties   \$496,149   \$427,291   \$688,858   \$843,527   \$844,937   \$844,937   \$844,937   \$844,937   \$844,937   \$844,937   \$844,937   \$844,937   \$844,937   \$844,937   \$844,937   \$8		STANDARD STANDARD STANDARD STANDARD	\$105,053	Interest Income
Total Revenue	AND THE PROPERTY OF THE PARTY O	MARTIN DO DESIGNADO POR PORTO POR CONTRACTO DE LOS PORTOS		Transfers In, Advances and Reimb.
Second   S		The state of the s		TOTAL TO ACCULATE SET DE SECUENCIA DE SERVICIO DE SERV
Standard		2000 0000 0000		
Police				A SAMPLE CONTROL OF THE CONTROL OF T
Police	•			General Fund Expenditures
Community Development   \$502_057   \$436_227   \$65_830   \$435_848   Economic Development   \$98_657   \$91_273   \$(57_384)   \$127_288   Street Trees and ROW   \$156_139   \$188_363   \$32_224   \$20_1476   RITA Fees   \$239_037   \$225_515   \$14_578   \$221_0376   \$220_0000   \$80_0010   \$80_0010   \$88_550   \$14_578   \$221_0376   \$29_3489   \$10_0000   \$10_0000   \$10_0000   \$119_910   \$139_535   \$19_625   \$152_149   \$20_0000   \$119_910   \$139_535   \$19_625   \$152_149   \$20_0000	\$2,265,698 \$58,987 \$2,310,776 (\$45,07)	\$2,265,698	\$2,206,711	
Economic Development   \$98,657   \$91,273   \$3,344   \$127,288   \$15		publication control to the service of the service o		County Health District
Street Trees and ROW   \$156,139   \$183,363   \$32,24   \$201,470   RITA Pees   \$229,037   \$223,615   \$14,578   \$221,053   Mayor & Council   \$80,514   \$88,250   \$7,736   \$99,349   City Solicitor   \$119,910   \$139,535   \$19,625   \$152,149   Administration   \$632,529   \$530,034   \$102,955   \$585,058   Finance   \$413,533   \$494,204   \$80,671   \$474,525   Broadband Service   \$0   \$139,766   \$129,766   \$220,416   Engineering   \$565,412   \$581,543   \$16,131   \$637,493   Public Properties   \$446,149   \$427,291   \$68,853   \$543,257   Public Works Administration   \$227,834   \$253,341   \$64,933   \$221,814   \$466,642   \$4,875,325   \$828,683   \$41,03,606   \$349,646   \$42,749   \$44	CONTRACTOR STATE OF THE PROPERTY OF THE PROPER	TO RECORD THE PROPERTY OF THE PARTY OF THE P		Community Development
RITA Free   \$239,037   \$253,615   \$14,578   \$221,033   Mayor & Council   \$80,514   \$88,250   \$7,736   \$93,489   City Solicitor   \$119,910   \$139,535   \$19,625   \$152,149   Administration   \$632,529   \$530,034   \$(5102,495)   \$535,035   \$Finance   \$413,533   \$494,204   \$80,671   \$474,525   Broadband Service   \$0   \$139,766   \$129,766   \$220,416   Engineering   \$565,412   \$581,543   \$16,131   \$637,493   Public Properties   \$496,149   \$427,291   \$(568,858)   \$543,527   Public Works Administration   \$257,834   \$253,341   \$(84,493)   \$521,814   \$414,548   \$414,548   \$44,54	NOT THE REPORT OF THE PARTY OF		- CONTRACTOR OF THE PROPERTY O	
Mayor & Council   \$80,514   \$88,250   \$57,36   \$93,489     City Solicitor   \$119,910   \$139,535   \$19,625   \$152,149     Administration   \$632,529   \$530,034   \$(\$102,495)   \$585,058     Finance   \$413,533   \$494,04   \$80,671   \$474,525     Broadband Service   \$0   \$139,766   \$139,766   \$220,416     Engineering   \$565,412   \$581,543   \$16,131   \$637,493     Public Properties   \$496,149   \$427,291   \$686,858   \$543,527     Public Works Administration   \$227,834   \$253,341   \$(\$4,493)   \$221,814     Transfers and Advances Out   \$4,046,642   \$4,875,325   \$828,683   \$4,103,606     Total Expenditures   \$9,967,799   \$10,922,699   \$954,900   \$10,536,387     Month End General Fund Cash Balance   \$9,720,737   \$9,020,008   \$(\$700,729)   \$8,744,936     Other Operating Funds:   \$1,465,891   \$1,526,015   \$60,124   \$1,535,000     Entert Maintenance and Repair   \$1,465,891   \$1,526,015   \$60,124   \$1,535,000     Enterties   \$126,315   \$130,841   \$45,26   \$118,740     Entert Maintenance and Repair   \$1,465,891   \$1,526,015   \$60,124   \$1,535,000     Enterties   \$126,315   \$130,841   \$45,26   \$118,740     Entert Maintenance and Repair   \$1,465,891   \$1,526,015   \$66,872   \$828,429     able IV   \$155,625   \$162,607   \$6,982   \$115,000     ine Department   \$831,043   \$890,385   \$69,342   \$846,997     ine Department   \$890,013   \$895,203   \$(\$2,810)   \$890,433     Water   \$960,013   \$895,203   \$(\$2,810)   \$890,433     Wastewater   \$1,869,760   \$409,997   \$1,459,763   \$407,500     Electric   \$9,402,376   \$10,250,478   \$848,802   \$9,599,789     Electric   \$9,402,376   \$10,250,478   \$848,802   \$9,599,789     Isworth Meadows Golf Course   \$607,382   \$588,651   \$613,873   \$544,000     Uniquement Reserve (Fleet)   \$424,128   \$399,255   \$171,36,804     ther Operating Fund Cash Balance, January 1   \$2,0751,870   \$21,715,799   \$963,929   \$21,715,799    votal Available - Other Operating Funds   \$38,704,785   \$39,767,237   \$1,662,452   \$38,852,603    xpenditures   \$1,601,080   \$1,236,792   \$63,422   \$83,452,603    xpenditures   \$1,601,080	distribution of the second sec	dayres and a second contraction of the second of the secon	THE TOTAL CHICAGO AND ADMINISTRATION OF THE PARTY OF THE	
City Solicitor			THE RESERVE OF THE PROPERTY OF	THE RESIDENCE OF THE PROPERTY
Administration   \$632,529   \$530,034   \$102,495   \$585,058   Finance   \$413,533   \$494,204   \$80,671   \$474,525   Broadband Service   \$0   \$139,766   \$220,416   Engineering   \$565,412   \$811,543   \$16,131   \$637,493   Public Properties   \$496,149   \$427,291   \$(568,858   \$543,527   Public Properties   \$496,149   \$427,291   \$(568,858   \$543,527   Public Works Administration   \$257,834   \$253,341   \$(\$4,493   \$521,814   \$437,606   \$704,6642   \$475,525   \$828,683   \$41,03,606   \$406,642   \$475,525   \$828,683   \$41,03,606   \$406,642   \$475,525   \$828,683   \$41,03,606   \$406,642   \$475,525   \$828,683   \$41,03,606   \$406,642   \$475,525   \$828,683   \$41,03,606   \$406,642   \$475,525   \$828,683   \$41,03,606   \$406,642   \$475,525   \$828,683   \$41,03,606   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$406,642   \$475,645   \$	\$00 000 \$00 000 000 000 000 000 000 000			PARAMETER AREASY CALL FOR INCAME A PARAMETER AND A RESIDENCE OF THE PARAMETER AND A PARAMETER
Finance		ADMINISTRAÇÃO DE PROPERTA DE PROPERTADA DE PROPERTA DE PROPERTA DE PROPERTA DE PROPERTA DE PROPERTA DE	ACCRECATION AND ACCRECATION OF THE RESIDENCE OF THE PARTY	
Broadband Service	10110411111111111111111111111111111111	To be a second of the second o		
Engineering   \$565,412   \$581,543   \$16,131   \$637,493   Public Properties   \$446,149   \$427,291   \$(\$68,858 ) \$543,527   Public Works Administration   \$257,834   \$253,341   \$(\$4,493 ) \$221,814   \$4046,642   \$4,875,325   \$828,683   \$4,103,606   \$4,405   \$21,036,606   \$4,405   \$21,036,606   \$10,922,699   \$954,900   \$10,536,387   \$10,000   \$10,922,699   \$954,900   \$10,536,387   \$10,000   \$10,922,699   \$954,900   \$10,536,387   \$10,000   \$10,922,699   \$954,900   \$10,536,387   \$10,000   \$10,922,699   \$954,900   \$10,536,387   \$10,000	AND THE PROPERTY OF THE PROPER	CONTRACTOR STATE OF THE PROPERTY OF THE PROPER	THE RESIDENCE OF THE PROPERTY	AND THE PROPERTY OF THE PROPER
Public Properties		Annual representation of the second s		
Public Works Administration	THE RESIDENCE OF THE PARTY OF T			
Transfers and Advances Out	SECRETARIA DE LA CARLA DE CARLA CONTRO DE ENGRA DE CARLA			12/12/12/2014 (A. H. 112/12/2014)
Sevenue		\$4,875,325		TO STATE OF THE PROPERTY OF TH
Stevenue	\$10,922,699 \$954,900 \$10,536,387 \$386,31	\$10,922,699	\$9,967,799	Total Expenditures
Semeteries				
arks         \$818,630         \$885,502         \$66,872         \$828,429           able TV         \$155,625         \$162,607         \$6,982         \$151,000           ire Department         \$831,043         \$900,385         \$69,942         \$846,997           imergency Medical Service         \$690,102         \$903,030         \$212,928         \$873,989           Itilities:         Water         \$960,013         \$957,203         \$(2,810)         \$890,453           Wastewater         \$1,869,760         \$409,997         \$4459,763         \$407,500           Electric         \$9,402,376         \$10,250,478         \$848,102         \$9,559,784           Stormwater         \$601,650         \$1,037,474         \$435,824         \$1,035,330           Illsworth Meadows Golf Course         \$607,382         \$588,651         \$124,873         \$345,582           Total Revenues         \$17,952,915         \$18,051,438         \$98,523         \$17,136,804           Wher Operating Fund Cash Balance, January 1         \$20,751,870         \$21,715,799         \$963,929         \$21,715,799           Stotal Available - Other Operating Funds         \$38,704,785         \$39,767,237         \$1,062,452         \$38,852,603           Etectric         \$1,601,080         \$1	THE RESIDENCE OF THE PROPERTY		promise was not received by the promise of the prom	treet Maintenance and Repair
Rable TV         \$155,625         \$162,607         \$6,982         \$151,000           ire Department         \$831,043         \$900,385         \$69,342         \$846,997           imergency Medical Service         \$690,102         \$903,030         \$212,928         \$873,989           Itilities:         Water         \$960,013         \$957,203         \$(2,810)         \$890,453           Wastewater         \$1,869,760         \$409,997         \$1,459,763         \$407,500           Electric         \$9,402,376         \$10,250,478         \$848,102         \$9,559,784           Stormwater         \$601,650         \$1,037,474         \$435,824         \$1,035,330           Illsworth Meadows Golf Course         \$607,332         \$588,651         \$[18,731]         \$544,000           quipment Reserve (Fleet)         \$424,128         \$299,255         \$[124,873]         \$345,582           Total Revenues         \$17,952,915         \$18,051,438         \$98,523         \$17,136,804           Wher Operating Fund Cash Balance, January 1         \$20,751,870         \$21,715,799         \$963,929         \$21,715,799           Total Available - Other Operating Funds         \$38,704,785         \$39,767,237         \$1,062,452         \$38,852,603           Experitures         \$1	Transfer to the control of the contr	*	THE RESIDENCE OF THE PARTY OF T	CONTRACTOR
Section   Sect			BOTH HE'S BOTH CONTROL OF SHARE SHAR	ANY ANY ANY AND AND AND AND AND AND AND ANY AND ANY AND ANY AND ANY AND ANY AND ANY AND AND ANY AND
Water	EDITOR DESCRIPTION AND ASSESSED FOR EACH SERVICE AND ADDRESS OF THE PROPERTY O			AND THE PROPERTY OF THE PROPER
Water   \$960,013   \$957,203   \$2,810   \$890,453   Wastewater   \$1,869,760   \$409,997   \$1,459,763   \$407,500   Electric   \$9,402,376   \$10,250,478   \$848,102   \$9,559,784   \$10,800   \$10,250,478   \$848,102   \$9,559,784   \$10,800   \$10,937,474   \$435,824   \$1,035,330   \$18   \$1,037,474   \$435,824   \$1,035,330   \$18   \$1,037,474   \$435,824   \$1,035,330   \$18   \$1,037,474   \$435,824   \$1,035,330   \$18   \$1,037,474   \$435,824   \$1,035,330   \$18   \$1,037,474   \$435,824   \$1,035,330   \$18   \$1,000   \$1,037,474   \$435,824   \$1,035,330   \$18   \$1,000		VED DE LE CONTRACTOR DE LE CONTRACTOR DE LE CONTRACTOR DE LA CONTRACTOR DE LA CONTRACTOR DE LA CONTRACTOR DE L		
Water         \$960,013         \$957,203         (\$2,810)         \$890,453           Wastewater         \$1,869,760         \$409,997         (\$1,459,763)         \$407,500           Electric         \$9,402,376         \$10,250,478         \$848,102         \$9,559,784           Stornwater         \$601,650         \$1,037,474         \$435,824         \$1,035,330           Illsworth Meadows Golf Course         \$607,382         \$588,651         (\$18,731)         \$544,000           quipment Reserve (Fleet)         \$424,128         \$299,255         (\$124,873)         \$345,582           Total Revenues         \$17,952,915         \$18,051,438         \$98,523         \$17,136,804           Wher Operating Fund Cash Balance, January 1         \$20,751,870         \$21,715,799         \$963,929         \$21,715,799           Total Available - Other Operating Funds         \$38,704,785         \$39,767,237         \$1,062,452         \$38,852,603           Etreet Maintenance and Repair         \$1,601,080         \$1,236,792         (\$364,288)         \$1,240,351           emeteries         \$126,217         \$104,404         \$21,813         \$121,011           arks         \$545,251         \$762,405         \$217,154         \$784,123           able TV         \$154,655         \$	φ903,030 φ212,928 φ613,969 φ29,04	\$903,030	\$090,102	
Wastewater         \$1,869,760         \$409,997         (\$1,459,763)         \$407,500           Electric         \$9,402,376         \$10,250,478         \$848,102         \$9,559,784           Stormwater         \$601,650         \$1,037,474         \$435,824         \$1,035,330           Ilsworth Meadows Golf Course         \$607,382         \$588,651         (\$18,731)         \$544,000           quipment Reserve (Fleet)         \$424,128         \$299,255         (\$124,873)         \$345,582           Total Revenues         \$17,952,915         \$18,051,438         \$98,523         \$17,136,804           other Operating Fund Cash Balance, January 1         \$20,751,870         \$21,715,799         \$963,929         \$21,715,799           otal Available - Other Operating Funds         \$38,704,785         \$39,767,237         \$1,062,452         \$38,852,603           xpenditures         treet Maintenance and Repair         \$1,601,080         \$1,236,792         (\$364,288)         \$1,240,351           emeteries         \$126,217         \$104,404         (\$21,813)         \$121,011           arks         \$545,251         \$762,405         \$217,154         \$784,123           able TV         \$154,655         \$210,561         \$61,906         \$212,024           ire Department	\$957,203 (\$2,810) \$890,453 \$66,75	\$957,203	\$960,013	
Electric   \$9,402,376   \$10,250,478   \$848,102   \$9,559,784     Stormwater   \$601,650   \$1,037,474   \$435,824   \$1,035,330     Ilsworth Meadows Golf Course   \$607,382   \$588,651   \$(\$18,731)   \$544,000     quipment Reserve (Fleet)   \$424,128   \$299,255   \$(\$124,873)   \$345,582     Total Revenues   \$17,952,915   \$18,051,438   \$99,523   \$17,136,804     Other Operating Fund Cash Balance, January 1   \$20,751,870   \$21,715,799   \$963,929   \$21,715,799     Otal Available - Other Operating Funds   \$38,704,785   \$39,767,237   \$1,062,452   \$38,852,603     Expenditures   \$1,601,080   \$1,236,792   \$364,288   \$1,240,351     emeteries   \$126,217   \$104,404   \$(\$21,813)   \$121,011     arks   \$545,251   \$762,405   \$217,154   \$784,123     able TV   \$154,655   \$216,561   \$61,906   \$212,024     ire Department   \$773,464   \$739,841   \$(\$33,623)   \$841,923     mergency Medical Services   \$681,718   \$911,628   \$229,910   \$768,471     tillities:   Water   \$766,427   \$706,115   \$(\$60,312)   \$772,762     Wastewater   \$2,180,890   \$659,982   \$(\$1,520,908)   \$603,558     Electric   \$9,116,877   \$14,120,803   \$5,003,926   \$14,236,986     Stormwater   \$525,191   \$720,116   \$194,925   \$712,695     Ilsworth Meadows Golf Course   \$658,237   \$689,667   \$31,430   \$652,069	THE REPORT OF A STANDARD CONTRACTOR OF THE STAND		THE COURT WHEN WERE WAS A SECOND TO	
Stormwater				THE REPORT OF THE PROPERTY OF
quipment Reserve (Fleet) \$424,128 \$299,255 (\$124,873) \$345,582   Total Revenues \$17,952,915 \$18,051,438 \$98,523 \$17,136,804   wher Operating Fund Cash Balance, January 1 \$20,751,870 \$21,715,799 \$963,929 \$21,715,799    total Available - Other Operating Funds \$38,704,785 \$39,767,237 \$1,062,452 \$38,852,603    ***Expenditures**  treet Maintenance and Repair \$1,601,080 \$1,236,792 (\$364,288) \$1,240,351    emeteries \$126,217 \$104,404 (\$21,813) \$121,011    arks \$545,251 \$762,405 \$217,154 \$784,123    able TV \$154,655 \$216,561 \$61,906 \$212,024    ire Department \$773,464 \$739,841 (\$33,623) \$841,923    mergency Medical Services \$681,718 \$911,628 \$229,910 \$768,471    tilities:  **Water \$766,427 \$706,115 (\$60,312) \$772,762    **Wastewater \$2,180,890 \$659,982 (\$1,520,908) \$603,558    Electric \$9,116,877 \$14,120,803 \$5,003,926 \$14,236,986    Stormwater \$525,191 \$720,116 \$194,925 \$712,695    Ilsworth Meadows Golf Course \$658,237 \$689,667 \$31,430 \$652,069			VALUE OF THE PROPERTY OF THE PARTY OF THE PA	*L1-16-7-16-7-16-7-16-7-16-7-16-7-16-7-16
Total Revenues         \$17,952,915         \$18,051,438         \$98,523         \$17,136,804           Other Operating Fund Cash Balance, January 1         \$20,751,870         \$21,715,799         \$963,929         \$21,715,799           Otal Available - Other Operating Funds         \$38,704,785         \$39,767,237         \$1,062,452         \$38,852,603           Expenditures         \$1,601,080         \$1,236,792         \$364,288         \$1,240,351           emeteries         \$126,217         \$104,404         \$21,813         \$121,011           arks         \$545,251         \$762,405         \$217,154         \$784,123           able TV         \$154,655         \$216,561         \$61,906         \$212,024           ire Department         \$773,464         \$739,841         \$33,623         \$841,923           mergency Medical Services         \$681,718         \$911,628         \$229,910         \$768,471           tilities:         Water         \$766,427         \$706,115         \$(\$60,312)         \$772,762           Wastewater         \$2,180,890         \$659,982         \$(\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116 </td <td>THE THE PROPERTY SHOWING INCOME THE CONTRACT OF STATE OF THE PROPERTY OF THE P</td> <td>PROPERTY AND ADDRESS OF THE PARTY OF THE PAR</td> <td>\$607,382</td> <td></td>	THE THE PROPERTY SHOWING INCOME THE CONTRACT OF STATE OF THE PROPERTY OF THE P	PROPERTY AND ADDRESS OF THE PARTY OF THE PAR	\$607,382	
ther Operating Fund Cash Balance, January 1 \$20,751,870 \$21,715,799 \$963,929 \$21,715,799 \$061 Available - Other Operating Funds \$38,704,785 \$39,767,237 \$1,062,452 \$38,852,603 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0				
State   Stat	COLUMN STATE AND ADDRESS OF THE PROPERTY OF TH	COLD MODEL SCHOOL SECRETARISE AND ADMINISTRATION OF THE PERSON OF THE PE	CONTRACTOR	
xpenditures         xpenditures         \$1,601,080         \$1,236,792         (\$364,288)         \$1,240,351           emeteries         \$126,217         \$104,404         (\$21,813)         \$121,011           arks         \$545,251         \$762,405         \$217,154         \$784,123           able TV         \$154,655         \$216,561         \$61,906         \$212,024           ire Department         \$773,464         \$739,841         (\$33,623)         \$841,923           mergency Medical Services         \$681,718         \$911,628         \$229,910         \$768,471           titlities:         Water         \$766,427         \$706,115         (\$60,312)         \$772,762           Wastewater         \$2,180,890         \$659,982         (\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069	\$21,715,799 \$963,929 \$21,715,799 \$	\$21,715,799	\$20,751,870	Other Operating Fund Cash Balance, January 1
treet Maintenance and Repair \$1,601,080 \$1,236,792 (\$364,288) \$1,240,351 emeteries \$126,217 \$104,404 (\$21,813) \$121,011 arks \$545,251 \$762,405 \$217,154 \$784,123 able TV \$154,655 \$216,561 \$61,906 \$212,024 tre Department \$773,464 \$739,841 (\$33,623) \$841,923 mergency Medical Services \$681,718 \$911,628 \$229,910 \$768,471 tillities:    Water	\$39,767,237 \$1,062,452 \$38,852,603 \$914,63	\$39,767,237	\$38,704,785	otal Available - Other Operating Funds
Remeteries         \$126,217         \$104,404         (\$21,813)         \$121,011           arks         \$545,251         \$762,405         \$217,154         \$784,123           able TV         \$154,655         \$216,561         \$61,906         \$212,024           ire Department         \$773,464         \$739,841         (\$33,623)         \$841,923           mergency Medical Services         \$681,718         \$911,628         \$229,910         \$768,471           Itilities:         Water         \$766,427         \$706,115         (\$60,312)         \$772,762           Wastewater         \$2,180,890         \$659,982         (\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069	\$1,236,792 (\$364,288) \$1,240,351 (\$3,55°)	\$1 236 702	\$1.601.080	
arks         \$545,251         \$762,405         \$217,154         \$784,123           able TV         \$154,655         \$216,561         \$61,906         \$212,024           ire Department         \$773,464         \$739,841         \$33,623         \$841,923           mergency Medical Services         \$681,718         \$911,628         \$229,910         \$768,471           tilities:         Water         \$766,427         \$706,115         \$(\$60,312)         \$772,762           Wastewater         \$2,180,890         \$659,982         \$(\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069				
able TV         \$154,655         \$216,561         \$61,906         \$212,024           ire Department         \$773,464         \$739,841         (\$33,623)         \$841,923           mergency Medical Services         \$681,718         \$911,628         \$229,910         \$768,471           tilities:         Water         \$766,427         \$706,115         (\$60,312)         \$772,762           Wastewater         \$2,180,890         \$659,982         (\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069		T-1-4-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	PRODUCE OF STREET, SALES OF STREET, SALE	2262446256428-028362657428-04744604704474-04474-0474-0474-0474-047
re Department \$773,464 \$739,841 (\$33,623) \$841,923 mergency Medical Services \$681,718 \$911,628 \$229,910 \$768,471 tilities:  Water \$766,427 \$706,115 (\$60,312) \$772,762 Wastewater \$2,180,890 \$659,982 (\$1,520,908) \$603,558 Electric \$9,116,877 \$14,120,803 \$5,003,926 \$14,236,986 Stormwater \$525,191 \$720,116 \$194,925 \$712,695 llsworth Meadows Golf Course \$658,237 \$689,667 \$31,430 \$652,069	DESCRIPTION OF THE PROPERTY OF			
mergency Medical Services         \$681,718         \$911,628         \$229,910         \$768,471           tilities:         \$766,427         \$706,115         (\$60,312)         \$772,762           Wastewater         \$2,180,890         \$659,982         (\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069	ODDINATION OF PROPERTY OF A PROPERTY OF A PROPERTY OF A PARTY OF A			\$6.04.040 \$100.00 \$100.00 \$100 \$100 \$100 \$100 \$1
Water         \$766,427         \$706,115         (\$60,312)         \$772,762           Wastewater         \$2,180,890         \$659,982         (\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069			CHARLEST PROPERTY OF THE PROPE	mergency Medical Services
Wastewater         \$2,180,890         \$659,982         (\$1,520,908)         \$603,558           Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069	\$706,115 (\$60,312) \$772,762 (\$66,64°	\$706 115	\$766 427	PROTECTION CONTROL OF THE PROTECTION OF THE PROT
Electric         \$9,116,877         \$14,120,803         \$5,003,926         \$14,236,986           Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069	22 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Chickens and Chick	The state of the second section is a second	
Stormwater         \$525,191         \$720,116         \$194,925         \$712,695           Ilsworth Meadows Golf Course         \$658,237         \$689,667         \$31,430         \$652,069	THE RESIDENCE OF THE PROPERTY		ACTOR AND	THE REPORT OF THE PARTY OF THE
llsworth Meadows Golf Course \$658,237 \$689,667 \$31,430 \$652,069			Christian Commence of the Automotive Commence	SHARE TENEDRAL AND SHARE THE SHARE T
	THE RESERVE OF THE PROPERTY OF	EXECUTE THE PROJECT OF SECURE OF SECURE AND SECURE OF SECURE AND SECURE OF SECURE OF SECURE AND SECURE OF SECURE AND SECURE OF SECURE OF SECURE AND SECURE OF SECURE AND SECURE OF SECURE AND SECURE OF SECURE AND SECURE AN	THE TAXABLE BEAUTY OF THE PROPERTY OF THE PROP	
derbition: 1:001, 0 41,010, 0 41,010, 0	\$808,905 \$176,645 \$1,015,154 (\$206,24)	The control of the state of the	\$632,260	quipment Reserve (Fleet)
Total Expenditures \$17,762,267 \$21,677,219 \$3,914,952 \$21,961,124	\$21,677,219 \$3,914,952 \$21,961,124 (\$283,90)	\$21,677,219	\$17,762,267	
Ionth End Other Operating Funds Cash Balance \$20,942,518 \$18,090,018 (\$2,852,500) \$16,891,480	\$18,090,018 (\$2,852,500) \$16,891,480 \$1,198,53	\$18 000 019	\$20.042.519	South End Other Operation Fronds Cook Delicor

### City of Hudson Bank Report

Include Inactive Bank Accounts: No

Banks: to YDC Demo Note

As Of: 1/1/2016 to 6/30/2016

\$35,572,097.27 \$0.00 \$0.00 \$2,856,588.53 \$466,667.00 \$800,000.00 \$1,400.00 \$1,500,000.00 \$5,000.00 \$1,815.63 \$22,535,473.26 \$7,204,507.61 \$200,645.24 Ending Bal. \$0.00 \$0.00 \$0.00 \$0.00 YTD Other \$0.00 \$0.00 \$0.00 (\$8,117,367.95) \$0.00 \$1,724,314.52 (\$1,000,000.00) \$0.00 \$7,893,053.43 (\$500,000.00)\$0.00 \$0.00 \$0.00 YTD Expense \$0.00 \$22,416,756.66 \$0.00 \$0.00 \$7,893,053.43 \$0.00 \$30,309,810.09 \$0.00 \$8,118,232.70 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,236,282.42 MTD Expense \$6,881,950.28 \$0.00 \$101.20 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$28,988,111.29 \$0.00 \$0.34 \$28,996,971.85 YTD Revenue \$8,759.02 \$0.00 \$0.00 \$0.00 \$0.00 \$4,866,383.06 \$0.00 \$4,866,400.05 \$0.00 \$0.00 \$16.99 \$0.00 MTD Revenue \$0.00 \$0.00 \$1,400.00 \$0.00 \$4,402,601.85 \$36,884,935.51 \$1,815.29 \$800,000.00 \$5,000.00 \$200,544.04 \$466,667.00 \$20,802,399.72 \$8,204,507.61 Beginning Bal. FIRE AND EMS SERVICE AWARDS First Merit CD - ODNR (Brine Well) INVESTMENT POOLED MONIES GENERAL CITY INVESTMENTS CASH DRAWER/PETTY CASH PRIMARY CHECKING ACCT LORAIN NATIONAL BANK Broadband Services Note CD INVESTMENTS DOLLAR BANK CD Note Investment Grand Total: **DEAN MAY** First Merit Bank

### CITY OF HUDSON VARIANCE NOTES FOR JUNE 2016 FINANCIAL REPORT

### **REVENUE:**

### 2015 Year-To-Date (YTD) vs. 2016 YTD Actual

Income Tax revenues are \$582,000 higher in 2016 and \$425,000 above estimate. Through the end of June 2016, Withholding taxes are up 8.7%, Individual taxes are down 6.2% and Net Profit taxes are up 36.7%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$795,000 or 7.4%; we estimated a 2% increase over 2015. There were large net profit settlements in February 2016 that caused the large fluctuation as compared to 2015. There were a few larger refunds to individuals that caused a decrease from prior year.

The withholding tax increase may be due in part to changes from the new state law that requires companies that previously filed on a quarterly basis to file on a monthly basis. We should know the full impact by August.

	2015	2016	Diff	<u>%</u>
RITA				
Withholding	\$ 6,875,643	\$ 7,476,501	\$ 600,858	8.7%
Individual	\$ 2,606,173	\$ 2,445,354	\$ (160,819)	-6.2%
Net Profit	\$ 895,867	\$ 1,224,922	\$ 329,055	36.7%
Total RITA	\$ 10,377,683	\$ 11,146,777	\$ 769,094	7.4%
Refund	\$ 278,820	\$ 314,545	\$ 35,725	-
Feb Muni	\$ 20,855	\$ 5,303	\$ (15,552)	-74.6%
Jun Muni Tax	\$ 12,660	\$ 18,112	\$ 5,452	43.1%
Total All	\$ 10,690,018	\$ 11,484,737	\$ 794,719	7.4%

*Interest Income* is \$124,000 higher in 2016 primarily due to large maturities in 2016 as compared to 2015.

Kilowatt Hour Tax is \$49,000 lower in 2016 due to reduced KWh consumption in the first quarter primarily due to winter mild temperatures. Consumption through June was down 5% over prior year.

*EMS* revenue increased \$231,000 mainly due to the \$173,000 advance from the General Fund to pay for the new ambulance and \$37,000 increased income taxes over 2015.

Wastewater revenue decreased \$1,460,000 over 2015 due to the transfer of the operations to Summit County.

*Stormwater* revenues increased \$436,000 over 2015 primarily due to increased transfer to the fund as part of first quarter appropriations for the Ranett Ave and Middleton Rd projects.

*Electric* revenue is \$848,000 over 2015 due to increased cost of power and transmission costs passed onto customers.

*Fleet* revenue decreased \$125,000 over 2015 to decreased repair costs of \$20,000 and fuel costs of \$52,000. In addition, there was an additional month of department chargeback in 2015 through June (timing difference).

### **EXPENDITURES:**

### 2015 YTD Actual vs. 2016 YTD Actual

Total *General Fund* expenditures increased \$955,000 through June 2016 as compared to June 2015. The largest increase was \$829,000 in transfers out. This was due to funding a number of projects as discussed during the budget process and first quarter appropriations including a number of storm water and resurfacing projects. *Community Development* decreased \$66,000 primarily due to \$75,000 in reduced professional services that were expensed in 2015 on the city's Comprehensive Plan update. *Administration* decreased \$102,000 primarily due to job creation tax credit payments in June 2015 of \$136,000. *Public Properties* decreased \$69,000 mainly due to decreased contracted snow removal and decreased building improvements. We also had \$140,000 in *Broadband* operating costs for 2016.

Street Maintenance & Repair expenditures are \$364,000 lower in 2016 primarily due to decreased snow removal related costs from the mild winter.

**Parks Fund** expenditures are \$217,000 higher in 2016 primarily due to payments for playground equipment, light fixtures and restroom capital expenditures.

Cable TV Fund expenditures are \$62,000 higher in 2016 due to \$65,000 in control room, HD and streaming video equipment purchases.

EMS Fund expenditures are \$230,000 higher in 2016 mainly due the payment for the replacement ambulance \$172,000 and \$66,000 in increased personnel expense.

Wastewater Fund expenditures are \$1,460,000 lower in 2016 due the transfer of operations to Summit County.

*Electric Fund* expenditures are \$5,004,000 higher in 2016 primarily due to purchase of Ramco property for \$3.9 million and \$895,000 in increased cost of power.

Storm Water Fund expenditures are \$195,000 higher in 2016 due to payments on several small projects plus additional staffing charged to the fund.

*Fleet Fund* expenditures are \$177,000 higher in 2016 due to \$241,000 in additional replacement vehicle cost offset by the reduced maintenance and fuel charges.

### 2016 YTD Actual vs. 2016 Budget

Revenues are generally within a reasonable variance range. Income taxes continue to be higher than estimated and will continue to be monitored to determine timing differences. This impacts all the funds that receive income taxes. Interest income is notably favorable mainly due to a larger maturities. As expected, electric revenue is above estimate as a result of increased cost of power. Ellsworth revenue is running above estimate from improved weather and earlier league prepay sales. Fleet revenue is below estimate due in large part to reduced chargeback from decreased fuel and maintenance costs.

General Fund expenditures are generally favorable. The most notable department under budget is Public Properties primarily due to less than budgeted cost of snow removal. The transfers out of the General Fund increased significantly as discussed at first quarter appropriations. Fleet expense budget is well below budget due to reduced maintenance and repair and fuel costs.

Broadband	l Se	ervices -	Summary Report	
	As c	of June 3	30, 2016	
Operating Results				
Customer Sales	\$	39,667		
Operating Expenses	\$	(139,766)		
Operating Income (Loss)	\$	(100,099)		
Capital Fund				
January 1, 2016 Balance	\$	80,908		ayayat mirka da Malayan Malayat da ka
Available Capital	\$	1,300,000		
YTD Expenses	\$	(328,174)		w. w
Remaining Available Capital	\$	1,052,734		
Number of Customers		34	As of June 30, 2016	SAN

### **Utility Billing Delinquency Report**

	Apr-15	May-15	Jun-15	Jul-15
OO DAYO A OTIVE A COOLINTO	¢50,000,00	\$37,038.02	\$32,436.54	\$30,992.23
30 DAYS - ACTIVE ACCOUNTS	\$50,992.00	\$3,931.58		\$5,017.00
60 DAYS - ACTIVE ACCOUNTS	\$5,767.73	S STATE OF THE SEC.	\$3,036.63	\$3,790.75
90 DAYS - ACTIVE ACCOUNTS	\$729.76	\$1,358.84	\$2,488.92	
ACCOUNTS RECENTLY CLOSED (1)	\$20,868.00	\$20,943.30	\$19,313.64	\$10,716.87
ACCOUNTS CERTIFIED TO THE COUNTY	\$101,992.67	\$101,992.67	\$101,992.67	\$101,152.15
ACCOUNTS SENT TO COLLECTIONS	\$78,636.69	\$78,404.18	\$78,970.25	\$16,161.63
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$258,986.85	\$243,668.59	\$238,238.65	\$167,830.63
	Aug-15	Sep-15	Oct-15	Nov-15
30 DAYS - ACTIVE ACCOUNTS	\$36,506.10	\$23,328.54	\$34,767.61	\$70,067.61
60 DAYS - ACTIVE ACCOUNTS	\$3,681.54	\$1,598.87	\$1,614.15	\$4,695.45
90 DAYS - ACTIVE ACCOUNTS	\$4,132.58	\$55.75	\$128.98	\$462.20
ACCOUNTS RECENTLY CLOSED (1)	\$17,375.03	\$17,941.87	\$18,136.53	\$18,136.53
ACCOUNTS CERTIFIED TO THE COUNTY	\$101,152.15	\$120,394.48	\$120,394.48	\$120,394.48
ACCOUNTS SENT TO COLLECTIONS	\$16,161.63	\$16,025.99	\$17,268.64	\$17,750.88
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$179,009.03	\$179,345.50	\$192,310.39	\$231,507.15
	Dec-15	Jan-16	Feb-16	Mar-16
OO DAVO ACTIVE ACCOUNTS	¢57 794 20	\$58,113.60	\$45,568.85	\$52,558.17
30 DAYS - ACTIVE ACCOUNTS 60 DAYS - ACTIVE ACCOUNTS	\$57,784.39	\$10,873.29	\$9,620.46	\$8,746.72
	\$10,168.55	\$4,295.94	\$3,387.92	\$3,613.46
90 DAYS - ACTIVE ACCOUNTS	\$754.49	A. Sec. A	\$9,298.37	\$9,421.21
ACCOUNTS RECENTLY CLOSED (1)	\$27,263.21	\$30,396.06	\$120,394.48	\$120,394.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$120,394.48	\$120,394.48	Commence A commence on the	
ACCOUNTS SENT TO COLLECTIONS	\$19,203.94	\$19,203.94	\$39,493.48	\$39,393.48
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$235,569.06	\$243,277.31	\$227,763.56	\$234,127.52
	Apr-16	May-16	Jun-16	
30 DAYS - ACTIVE ACCOUNTS	\$52,683.27	\$43,110.54	\$43,059.08	
60 DAYS - ACTIVE ACCOUNTS	\$8,150.15	\$6,686.66	\$7,374.01	
	\$2,925.19	\$4,790.49	\$5,724.41	
90 DAYS - ACTIVE ACCOUNTS			\$5,722.53	
ACCOUNTS RECENTLY CLOSED (1)	\$3,997.52	\$7,005.74	\$96,120.04	
ACCOUNTS CERTIFIED TO THE COUNTY	\$96,120.04	\$96,120.04		
ACCOUNTS SENT TO COLLECTIONS	\$44,820.64	\$45,441.30	\$46,463.36	
TOTAL UTILITY BILLING DELINQUENT AMOUNT				
TOTAL OTILITY BILLING BELINGUENT AMOUNT	\$208,696.81	\$203,154.77	\$204,463.43	
	\$208,696.81	\$203,154.77	\$204,463.43	
Delinquent Account Breakdown	\$208,696.81 \$0 - \$500	\$203,154.77 \$500 - \$1,000	\$204,463.43 \$1,001 - \$2,000	>\$2,00 <u>0</u>
		· · · · · · · · · · · · · · · · · · ·		<u>&gt;\$2,000</u>
Delinquent Account Breakdown  Residential	\$0 - \$500	\$500 - \$1,000		<u>&gt;\$2,000</u>
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS		· · · · · · · · · · · · · · · · · · ·	\$1,001 - \$2,000	
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS	<u>\$0 - \$500</u> 82 29	\$500 - \$1,000 1 0	\$1,001 - \$2,000 0 0	1
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED	<u>\$0 - \$500</u> 82 29 18	\$500 - \$1,000 1 0 2	\$1,001 - \$2,000 0 0	1 1 0
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED  ACCOUNTS CERTIFIED TO THE COUNTY	\$0 - \$500 82 29 18 58	\$500 - \$1,000 1 0 2 20	\$1,001 - \$2,000 0 0 0 5	1 1 0 1
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED	<u>\$0 - \$500</u> 82 29 18	\$500 - \$1,000 1 0 2	\$1,001 - \$2,000 0 0	1 1 0
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED  ACCOUNTS CERTIFIED TO THE COUNTY  ACCOUNTS SENT TO COLLECTIONS  Businesses	\$0 - \$500 82 29 18 58 33	\$500 - \$1,000 1 0 2 20 16	\$1,001 - \$2,000 0 0 0 5 5	1 1 0 1
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED  ACCOUNTS CERTIFIED TO THE COUNTY  ACCOUNTS SENT TO COLLECTIONS  Businesses  60 DAYS - ACTIVE ACCOUNTS	\$0 - \$500 82 29 18 58 33	\$500 - \$1,000 1 0 2 20 16	\$1,001 - \$2,000 0 0 0 5 5	1 1 0 1 0
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED  ACCOUNTS CERTIFIED TO THE COUNTY  ACCOUNTS SENT TO COLLECTIONS  Businesses	\$0 - \$500 82 29 18 58 33	\$500 - \$1,000 1 0 2 20 16	\$1,001 - \$2,000 0 0 0 5 5	1 1 0 1 0 0 0 0
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED  ACCOUNTS CERTIFIED TO THE COUNTY  ACCOUNTS SENT TO COLLECTIONS  Businesses  60 DAYS - ACTIVE ACCOUNTS	\$0 - \$500 82 29 18 58 33	\$500 - \$1,000 1 0 2 20 16	\$1,001 - \$2,000 0 0 0 5 5	1 1 0 1 0
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED  ACCOUNTS CERTIFIED TO THE COUNTY  ACCOUNTS SENT TO COLLECTIONS  Businesses  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS	\$0 - \$500 82 29 18 58 33	\$500 - \$1,000 1 0 2 20 16	\$1,001 - \$2,000 0 0 0 5 5	1 1 0 1 0 0 0 0 0 0
Delinquent Account Breakdown  Residential  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED  ACCOUNTS CERTIFIED TO THE COUNTY  ACCOUNTS SENT TO COLLECTIONS  Businesses  60 DAYS - ACTIVE ACCOUNTS  90 DAYS - ACTIVE ACCOUNTS  ACCOUNTS RECENTLY CLOSED	\$0 - \$500 82 29 18 58 33	\$500 - \$1,000 1 0 2 20 16	\$1,001 - \$2,000 0 0 0 5 5	1 1 0 1 0

### TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S

\$1,006.91 (2)

In July 2015, we wrote off all accounts that were closed prior to 2014. The collection agency will continue to pursue payment, however, probability of collection on the accounts in remote.

### YEAR TO DATE COLLECTION COMPANY RECEIPTS

\$2,644.75

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

FIRST MERIT BANK BAL SWEEP FIRST MERIT BANK BALANCE	3,255,505.35 0.00 3,255,505.35
ADJUSTMENTS TO BANK  DEPOSIT ON STMT-NOT BOOKS-UB SWEEP INTEREST payroll bank rec - outstanding items OUTSTANDING CHECKS-FIRST MERIT	0.00 0.00 (134,311.95) PAYROLL (224,733.39)
6/3 Broadband CC Charges 6/2 UB Electronic Lockbox Posted July 5/4 UB EFT Posted July	60.53 (43,094.65) (151.87)
DEPOSITS IN TRANSIT 6/30 CC	3,314.51
TOTAL ADJUSTMENTS TO BANK BALANCE ADJUSTED BANK BALANCE	(398,916.82) 2,856,588.53
BOOK BALANCE UNRECONCILED	2,856,588.53 0.00
CDARS-LORAIN NATIONAL BANK BALANCE PER BANK MATURITY POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH CD IN TRANSIT ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	1,500,000.00 0.00 0.00 0.00 1,500,000.00 1,500,000.00 0.00
NORTHWEST SAVINGS FIRE/EMS BALANCE PER BANK OUTSTANDING CHECKS CHECKS POSTED THE FOLLOWING MONTH STOP PAYMENT POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	200,661.69 0.00 0.00 0.00 16.45 200,645.24
BOOK BALANCE UNRECONCILED	200,645.24 0.00
MBS GENERAL INVESTMENTS BALANCE PER BANK BANK TRANSFER POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	22,535,473.26 0.00 0.00 22,535,473.26 22,535,473.26
YDC DEMO NOTE BALANCE PER BANK OUTSTANDING CHECKS INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	466,667.00 0.00 0.00 466,667.00
BOOK BALANCE UNRECONCILED	466,667.00 0.00

A 1/11/14

MORGAN BANK CD INVESTMENTS BALANCE PER BANK POSTING ERROR CD IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE UNRECONCILED	7,204,507.61 0.00 0.00 7,204,507.61 7,204,507.61 0.00	
		254,000,000
First Merit CD - ODNR (Brine Well) BALANCE PER BANK INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	5,000.00 0.00 5,000.00	
BOOK BALANCE UNRECONCILED	5,000.00 0.00	<b>₹</b>
BROADBAND SERVICES NOTE BALANCE PER BANK INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	800,000.00 0.00 800,000.00	
BOOK BALANCE UNRECONCILED	800,000.00 0.00	2
중에 오늘다 없는 다른 나를 다 살아 있다.		
MORGAN BANK PASS THROUGH ACCOUNT BALANCE PER BANK OUTSTANDING CHECKS BANK CHECK IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	0.00 0.00 0.00 0.00 0.00	
BOOK BALANCE UNRECONCILED	0.00 0.00	
	RES./2000 1.50 (1.00)	
CASH/CHANGE DRAWERS FIRST MERIT DEAN MAY TOTAL BOOK BALANCE	1,400.00 1,815.63 35,572,097.27	
TOTAL BANK BALANCE	35,572,097.27	<u></u>
UNRECONCILED	0.00	