

CITY OF HUDSON

2017 BUDGET AND FIVE YEAR PLAN

The following is a summary of changes to the September 9, 2016 draft. The changes give the City the ability to maintain a projected carryover balance above 25% of the General Fund annual total expenditures for all years.

General Fund (101):

1. **Page 5** - Increased income tax annual growth from 2% to 2.5% for 2018-2021 based on anticipated new business growth from CRA agreements. We left 2017 at 2% growth as there will be ramp up time for new employees to be in place.
2. **Pages 5, 6** - Adjusted the estimated revenue and expenditures for all years for the Broadband Services to reflect the revised estimates that were presented to Council at the most recent update.
3. **Page 6** - Adjusted the transfers out to the Street & Sidewalk Fund (430) to reflect the amended capital project schedule as discussed below.
4. **Page 6** - Adjusted the transfers out to the Storm Water Fund (504) to reflect the amended capital project schedule as discussed below.
5. **Page 6** - Adjusted the New Debt Service to reflect the removal of the projected debt service payments for the new MSC. (\$376,000 per year beginning in 2020)
6. **Page 9** - Split the Barlow CC roof replacement projects over three years instead of two.

Street & Sidewalk Construction Fund (430) – Page 13

1. Increased \$1,000,000 per year in Annual Resurfacing to the following:

2017	\$1,100,000
2018	\$1,100,000
2019	\$1,125,000
2020	\$1,125,000
2012	\$1,150,000
2. Removed Middleton Rd. resurfacing as a separate project as it will be included in the annual resurfacing program. (\$410,000)
3. Moved City-wide traffic signal recounting and modeling from 2018 to 2019. (\$75,000)
4. Moved Barlow Rd/Young Rd Intersection design from 2018 to 2019. (\$60,000)
5. Moved Stow & Ravenna Rd Intersection study from 2018 to 2020. (\$50,000)

Parks Fund – Page 20

1. Moved splashpad at Veteran's Park from Unfunded to Funded in 2017. We included the total estimate of \$200,000 which includes \$75,000 grant from the Kiwanis Club of Hudson.
2. Added \$15,000 to 2017 to replace an infield rake.

Water Fund (501) - Page 26

1. Reduced Operating expenses by \$80,000 per year from 2018-2021 for the reduction in brine expense
2. Added a placeholder for capital expenditures for 2021 to reflect the average annual capital cost.

Storm Water Fund (504) – Page 31

1. Reduced estimated cost of Track Hoe from \$115,000 to \$95,000.
2. Moved Norfolk/Southern RR culvert from 2018 to 2020 (\$640,000)
3. Moved Tinker's Creek watershed study from 2019 to 2021 (\$150,000)
4. Moved Nottingham Gate outlet pipe replacement from 2019 to 2021 (\$150,000)
5. Moved Barlow CC pond dam improvements from 2019 to 2020 (\$300,000)
6. Moved Division St (west) storm sewer improvements from 2019 to 2021 (\$200,000)

Golf Course (505) – Page 33

1. Removed building siding (\$20,000) from capital schedule.
2. Moved rough mower (\$70,000) and greens roller (\$18,000) from Unfunded to Funded for 2017.