

RESOLUTION NO. 17-11

OFFERED BY: MAYOR BASIL

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPROVE
THE ASSIGNMENT OF A JOB CREATION GRANT AGREEMENT
FROM COMPMED ANALYSIS, LLC TO ARGOS HEALTH, INC.

WHEREAS, on September 1, 2015, this Council passed Resolution No. 15-128 to authorize a Job Creation Grant Agreement (“Agreement”) with CompMed Analysis, LLC to encourage the creation and retention of job opportunities in the City, which was subsequently entered into between CompMed Analysis, LLC and the City; and

WHEREAS, CompMed Analysis, LLC recently finalized negotiations with NaviMed Partners, L.P. to transfer substantially all of its assets to Argos Health, Inc., a newly formed corporation; and

WHEREAS, it has been requested by CompMed Analysis, LLC to permit the Agreement to be assigned to Argos Health, Inc.;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, State of Ohio, that:

Section 1: The City Manager is authorized to approve the assignment of the existing Job Creation Grant Agreement, authorized by this Council pursuant to Resolution No. 15-128, from CompMed Analysis, LLC to Argos Health, Inc., the operating entity which will create the jobs in the City of Hudson.

Section 2: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on _____, 2017.

Elizabeth Slagle, Clerk of Council