

## Innovation Initiative

### INTERNAL FACTORS

#### STRENGTHS (+)

1. Velocity Broadband provides the foundation on which to build our innovation.
2. Strong collaboration alliances with ICF, local businesses, academia and other communities are critical to learning how to proceed with innovative initiatives—what works & what doesn't.
3. Innovation drives efficiencies
4. Innovative, intelligent decisions made today can save countless dollars for things to come in the future
5. The location of Hudson within NE Ohio is critical to spur research opportunities (Vehicular – Turnpike, 271, RT8, 480- proximity to ODOT and Academia – Attached Map).

#### WEAKNESSES (-)

1. Opposition to changes – there are people that like the way it used to be done.
2. Innovation does not always evolve as expected—there may be shifts in technology or other factors that may change the way things develop.
3. Safety – Autonomous vehicles, drones or any other new technology. Development and testing will produce failures.

### EXTERNAL FACTORS

#### OPPORTUNITIES (+)

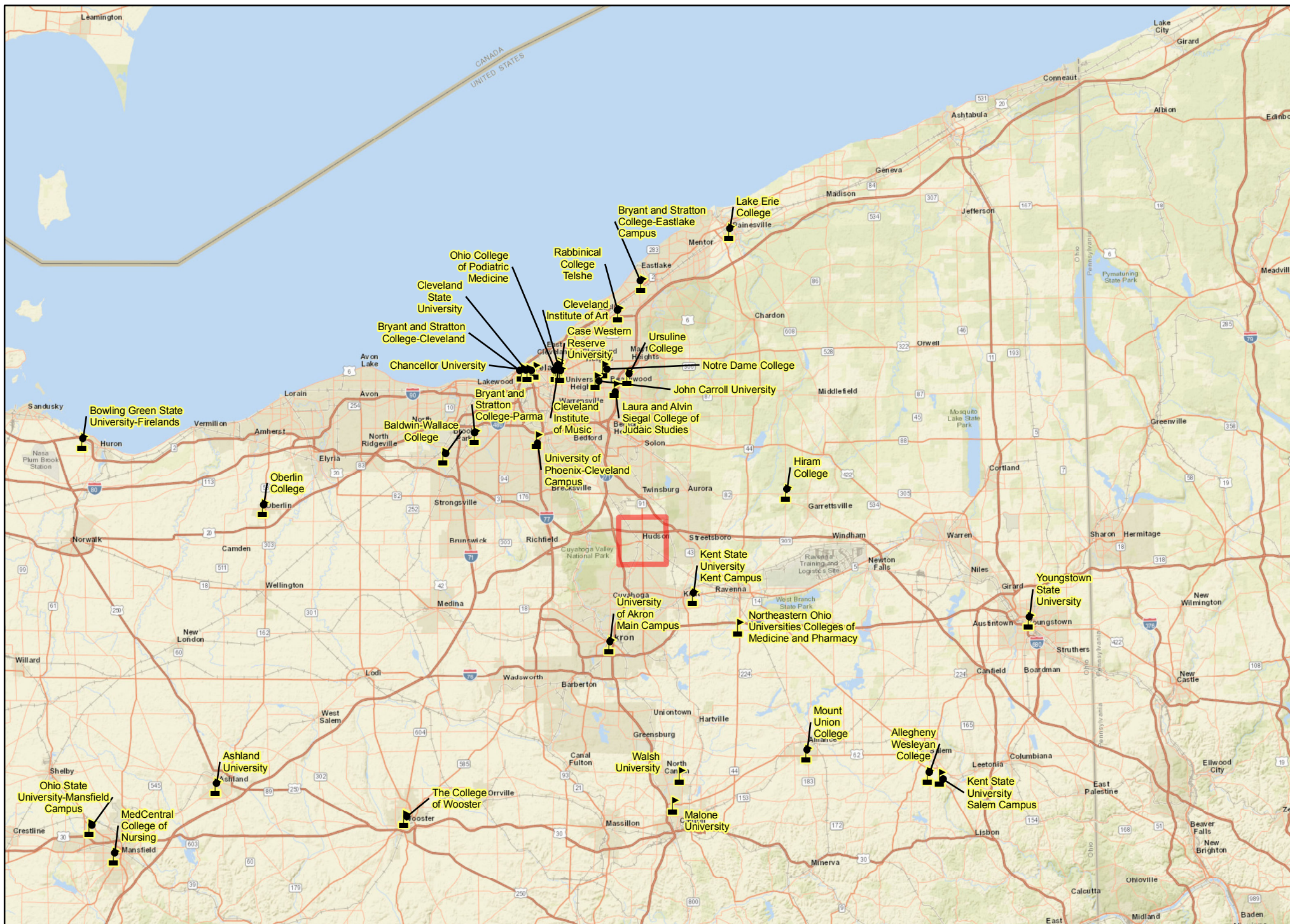
1. Partnerships with local universities and schools (WRA and Hudson Schools)
2. Creating incentives for “age in place” and “millennials” to live, work and play here.
3. New MSC -- Data Center opportunities for VBB clients, proximity to proposed Innovation Corridor, additional space for research and incubator.
4. Thinking of how things will be in 15 or 25 years are critical to planning how Hudson will evolve.

#### THREATS (-)


1. Technology shifts
2. Budget constraints
3. Economic development may be spurred close to Hudson but the city may not have an opportunity to cash-in on the tax revenues
4. Sustainability


### ANALYSIS SUMMARY

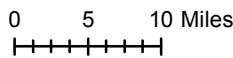
In addition to applying innovative methods to handling city operations, we are applying the same techniques to find opportunities within the community to pursue the goal of becoming an Intelligent Community. We want Hudson to continue to be a place that is great to live and work, but also leads the region in terms of technology and innovation.



# Colleges and Universities in Northeast Ohio

Colleges & Universities

City Limits



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