


— O H I O —  
**HUDSON**

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-1785

DATE: August 9, 2017

TO: City Council Members, Mayor and City Manager

FROM: Jeffrey F. Knoblauch, Finance Director 

RE: July 2017 Financial Report

Attached are the July month end financial reports. The reports include the following:

1. A Statement of Cash from Revenue and Expense
2. An Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
3. Supplemental Schedule includes comparison of income tax revenue to prior year as well a breakdown by revenue type. We also include the section on the Velocity Broadband year to date financial results.
4. Bank Report has been included to summarize the investment instruments on which the City earns interest income.
5. Bank Reconciliation has been included to show the City's accounts and related reconciling items.
6. Utility Billing Delinquency Report has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property. Also included is the balances written off due to bankruptcy, collection company fees and smaller, immaterial amounts. We added a new section that breaks out the delinquencies by the number of accounts by dollar amount.

Note: As requested, at the bottom of the Utility Billing Delinquency Report, we added the year to date amount received from the collection companies. We currently use Babcock & Wasserman Co, LPA as our collection agency at a discounted rate of 18%.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2017 to 7/31/2017

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

| Fund | Description                          | Beginning Balance | Net Revenue MTD | Net Revenue YTD | Net Expenses MTD | Net Expenses YTD | Unexpended Balance | Encumbrance YTD | Ending Balance |
|------|--------------------------------------|-------------------|-----------------|-----------------|------------------|------------------|--------------------|-----------------|----------------|
| 101  | GENERAL FUND                         | \$4,336,941.15    | \$2,618,853.93  | \$13,238,211.52 | \$1,750,959.84   | \$12,722,521.57  | \$4,852,631.10     | \$966,987.57    | \$3,885,643.53 |
| 103  | INCOME TAX FUND                      | \$3,447,972.57    | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$3,447,972.57     | \$0.00          | \$3,447,972.57 |
| 105  | EMERGENCY<br>MANAGED RESERVE<br>FUND | \$434,843.80      | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$434,843.80       | \$0.00          | \$434,843.80   |
| 201  | STREET MAINT &<br>REPAIR             | \$308,639.02      | \$270,510.20    | \$1,880,356.59  | \$149,297.84     | \$1,620,853.60   | \$568,142.01       | \$235,293.09    | \$332,848.92   |
| 202  | STATE HIGHWAY<br>IMPROVEMENT         | \$68,105.58       | \$6,695.69      | \$44,258.31     | \$65,000.00      | \$65,000.00      | \$47,363.89        | \$0.00          | \$47,363.89    |
| 203  | CEMETERY                             | \$175,919.53      | \$52,244.54     | \$165,743.79    | \$18,814.29      | \$140,857.14     | \$200,806.18       | \$12,333.69     | \$188,472.49   |
| 204  | PARK DEVELOPMENT                     | \$97,277.03       | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$97,277.03        | \$0.00          | \$97,277.03    |
| 205  | HUDSON PARKS                         | \$2,360,379.32    | \$174,123.52    | \$1,089,608.67  | \$211,905.16     | \$988,817.43     | \$2,461,170.56     | \$592,298.07    | \$1,868,872.49 |
| 206  | HUDSON CABLE 25                      | \$51,495.43       | \$3,189.82      | \$185,971.80    | \$30,820.54      | \$224,338.33     | \$13,128.90        | \$38,368.38     | (\$25,239.48)  |
| 208  | STATE PERMISSIVE<br>AUTO             | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00         |
| 209  | DRUG LAW ENFOR<br>(DARE)             | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00         |
| 210  | COUNTY PERMISSIVE<br>AUTO            | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00         |
| 213  | LAW<br>ENFORCMENT/EDUCAT<br>ION      | \$114,969.35      | \$106.00        | \$2,089.00      | \$0.00           | \$4,668.88       | \$112,389.47       | \$0.00          | \$112,389.47   |
| 215  | COURT COMPUTER<br>FUND               | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00         |
| 221  | FIRE DISTRICT                        | \$2,291,956.64    | \$192,049.52    | \$1,047,403.22  | \$78,672.40      | \$1,121,725.22   | \$2,217,634.64     | \$111,694.15    | \$2,105,940.49 |
| 224  | EMERGENCY MEDICAL<br>SERVICE         | \$145,987.53      | \$277,694.79    | \$1,044,565.08  | \$295,265.43     | \$1,133,877.15   | \$56,675.46        | \$139,908.24    | (\$83,232.78)  |
| 225  | ECONOMIC<br>DEVELOPEMENT FUND        | \$55,908.62       | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$55,908.62        | \$0.00          | \$55,908.62    |
| 230  | HUDSON TEEN<br>PROGRAM               | \$29,774.11       | \$0.00          | \$6,309.00      | \$3,550.00       | \$4,701.59       | \$31,381.52        | \$490.41        | \$30,891.11    |
| 232  | FEMA FUND                            | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00         |
| 234  | DUI TASK FORCE                       | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00         |
| 301  | BOND RETIREMENT                      | \$523,946.17      | \$164,041.00    | \$1,148,287.00  | \$0.00           | \$185,248.08     | \$1,486,985.09     | \$0.00          | \$1,486,985.09 |
| 307  | FIRE/EMS DEBT<br>SERVICE             | \$0.00            | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$0.00             | \$0.00          | \$0.00         |
| 310  | GEN.OBLIG.BOND FD-<br>SO.INDUST.     | \$196,455.01      | \$0.00          | \$0.00          | \$0.00           | \$0.00           | \$196,455.01       | \$0.00          | \$196,455.01   |
| 315  | PARK ACQUISITION<br>DEBT             | \$16,217.58       | \$143,159.12    | \$426,257.20    | \$0.00           | \$21,436.06      | \$421,038.72       | \$0.00          | \$421,038.72   |
| 316  | VILLAGE SOUTH BOND                   | \$13,436.64       | \$64,868.97     | \$193,147.79    | \$0.00           | \$9,803.10       | \$196,781.33       | \$0.00          | \$196,781.33   |

**Statement of Cash Position with MTD Totals**

**From: 1/1/2017 to 7/31/2017**

| Fund | Description                      | Beginning<br>Balance | Net Revenue<br>MTD | Net Revenue<br>YTD | Net Expenses<br>MTD | Net Expenses<br>YTD | Unexpended<br>Balance | Encumbrance<br>YTD | Ending<br>Balance |
|------|----------------------------------|----------------------|--------------------|--------------------|---------------------|---------------------|-----------------------|--------------------|-------------------|
|      | DEBT                             |                      |                    |                    |                     |                     |                       |                    |                   |
| 318  | SPECIAL ASSESSMENT               | \$137,786.85         | \$0.00             | \$56,516.70        | \$0.00              | \$7,208.61          | \$187,094.94          | \$0.00             | \$187,094.94      |
| 320  | LIBRARY CONST. DEBT              | \$34,077.84          | \$203,554.37       | \$606,084.47       | \$0.00              | \$42,985.40         | \$597,176.91          | \$0.00             | \$597,176.91      |
| 321  | DOWNTOWN TIF FUND                | \$47,737.49          | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$47,737.49           | \$0.00             | \$47,737.49       |
| 401  | PERMISSIVE CAPITAL<br>FUND       | \$121,599.22         | \$15,608.44        | \$96,728.24        | \$245,000.00        | \$245,000.00        | (\$26,672.54)         | \$0.00             | (\$26,672.54)     |
| 402  | BROADBAND CAPITAL                | \$315,987.43         | \$3,400,000.00     | \$3,400,000.00     | \$2,204,127.97      | \$2,655,318.38      | \$1,060,669.05        | \$271,455.08       | \$789,213.97      |
| 415  | GOLF CONSTRUCTION                | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 430  | STREET SIDEWALK<br>CONSTRUCTION  | \$2,656,529.71       | \$177,917.00       | \$1,245,419.00     | \$71,975.79         | \$1,187,706.57      | \$2,714,242.14        | \$2,971,651.99     | (\$257,409.85)    |
| 431  | STORM SEWER<br>IMPROVEMENTS      | \$732,393.30         | \$0.00             | \$0.00             | \$101,140.08        | \$101,257.08        | \$631,136.22          | \$60,006.76        | \$571,129.46      |
| 440  | CITY ACQUISITION &<br>CONSTRUCT  | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 441  | Downtown Phase II                | \$72,511.50          | \$0.00             | \$0.00             | \$4,398.84          | \$243,547.49        | (\$171,035.99)        | \$236,875.31       | (\$407,911.30)    |
| 445  | Road Reconstruction<br>Fund      | \$2,128.35           | \$2.20             | \$11.88            | \$0.00              | \$0.00              | \$2,140.23            | \$0.00             | \$2,140.23        |
| 450  | WATER CAP PROJ-<br>DEBT          | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 452  | WASTEWATER<br>CAPITAL PROJECTS   | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 456  | POLICE STATION<br>AQUISITION     | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 471  | MILFORD/SR 91<br>CONNECTOR       | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 475  | BARLOW ROAD<br>WIDENING          | \$1,372,428.55       | \$0.00             | \$0.00             | \$102,041.08        | \$263,682.83        | \$1,108,745.72        | \$682,785.74       | \$425,959.98      |
| 476  | ATTEBURY BLVD<br>RECONSTRUCTION  | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 477  | ATTEBURY BRIDGE<br>REPLACEMENT   | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 480  | FIRE CAPITAL<br>REPLACEMENT FUND | \$501,706.35         | \$520.77           | \$202,806.38       | \$0.00              | \$0.00              | \$704,512.73          | \$77.00            | \$704,435.73      |
| 490  | YOUTH DEVL P CENTER              | \$0.00               | \$0.00             | \$0.00             | \$0.00              | \$0.00              | \$0.00                | \$0.00             | \$0.00            |
| 501  | WATER FUND                       | \$1,247,638.21       | \$169,403.75       | \$1,186,974.57     | \$140,363.78        | \$963,580.23        | \$1,471,032.55        | \$872,856.00       | \$598,176.55      |
| 502  | WASTEWATER FUND                  | \$34,389.71          | \$60,936.32        | \$527,099.73       | \$298,696.24        | \$617,126.09        | (\$55,636.65)         | \$0.00             | (\$55,636.65)     |
| 503  | ELECTRIC FUND                    | \$10,757,505.24      | \$1,233,723.01     | \$12,091,090.98    | \$1,803,754.32      | \$11,588,229.41     | \$11,260,366.81       | \$8,349,513.06     | \$2,910,853.75    |
| 504  | STORM WATER<br>UTILITY           | \$382,748.20         | \$144,650.00       | \$1,024,888.01     | \$94,998.67         | \$808,239.31        | \$599,396.90          | \$675,911.24       | (\$76,514.34)     |
| 505  | GOLF COURSE                      | \$80,374.73          | \$222,510.83       | \$790,383.03       | \$119,607.64        | \$813,765.48        | \$56,992.28           | \$145,632.01       | (\$88,639.73)     |
| 508  | UTILITY DEPOSITS                 | \$364,108.72         | \$8,050.00         | \$40,760.50        | \$300.00            | \$22,025.93         | \$382,843.29          | \$0.00             | \$382,843.29      |
| 601  | EQUIP RESERVE &<br>FLEET MAINT   | \$535,283.45         | \$56,770.05        | \$368,331.50       | \$80,604.80         | \$888,803.49        | \$14,811.46           | \$611,882.59       | (\$597,071.13)    |
| 602  | SELF-INSURANCE                   | \$41,204.72          | \$14,736.18        | \$104,430.25       | \$7,753.30          | \$96,731.40         | \$48,903.57           | \$0.00             | \$48,903.57       |
| 603  | FLEXIBLE BENEFITS                | \$20,629.31          | \$8,212.70         | \$69,049.96        | \$9,834.40          | \$101,604.41        | (\$11,925.14)         | \$0.00             | (\$11,925.14)     |
| 604  | INFORMATION<br>SERVICES          | \$51,362.29          | \$199,469.54       | \$530,835.63       | \$57,749.58         | \$428,867.03        | \$153,330.89          | \$69,002.43        | \$84,328.46       |

**Statement of Cash Position with MTD Totals**

**From: 1/1/2017 to 7/31/2017**

| Fund                | Description                   | Beginning<br>Balance   | Net Revenue<br>MTD     | Net Revenue<br>YTD     | Net Expenses<br>MTD   | Net Expenses<br>YTD    | Unexpended<br>Balance  | Encumbrance<br>YTD     | Ending<br>Balance      |
|---------------------|-------------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|
| 605                 | Medical Self Insurance Fund   | \$265,862.70           | \$15,911.13            | \$113,000.51           | \$13,545.35           | \$172,659.64           | \$206,203.57           | \$0.00                 | \$206,203.57           |
| 701                 | POLICE PENSION                | \$0.00                 | \$67,105.85            | \$199,808.07           | \$0.00                | \$1,932.00             | \$197,876.07           | \$0.00                 | \$197,876.07           |
| 704                 | HUDSON CEMETERY IMPR TRUST    | \$4,163.38             | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$4,163.38             | \$0.00                 | \$4,163.38             |
| 705                 | TREE TRUST                    | \$46,162.81            | \$0.00                 | \$1,200.00             | \$0.00                | \$0.00                 | \$47,362.81            | \$0.00                 | \$47,362.81            |
| 709                 | PERF BOND/UNCLAIMED FUNDS     | \$31,789.52            | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$31,789.52            | \$0.00                 | \$31,789.52            |
| 710                 | WILLOWS OF HUDSON II INSPECTN | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| 712                 | CHADDS FORD INSPECTION FUND   | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| 713                 | CHADDS FORD SETTLEMENTS ADDTN | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| 724                 | MORNING SONG INSPECTIONS      | \$1,841.39             | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$1,841.39             | \$0.00                 | \$1,841.39             |
| 727                 | CONTRACTOR'S DEPOSITS         | \$340,945.29           | \$168.00               | \$50,148.65            | \$2,161.26            | \$6,544.47             | \$384,549.47           | \$310,600.36           | \$73,949.11            |
| 729                 | DEVELOPERS SEWER TAP IN FEES  | \$3,100.00             | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$3,100.00             | \$0.00                 | \$3,100.00             |
| 730                 | CULVERT BONDS                 | \$515,613.36           | \$16,200.00            | \$113,550.00           | \$10,600.00           | \$28,700.00            | \$600,463.36           | \$231,232.38           | \$369,230.98           |
| 731                 | EMERGENCY MEDICAL SVC. TRUST  | \$11,165.76            | \$201.28               | \$1,222.96             | \$71.91               | \$563.32               | \$11,825.40            | \$361.63               | \$11,463.77            |
| 732                 | TREE COMMISSION PLAQUE FUND   | \$98.00                | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$98.00                | \$0.00                 | \$98.00                |
| 734                 | CLOCK TOWER REPAIR TRUST      | \$425.00               | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$425.00               | \$0.00                 | \$425.00               |
| 735                 | PLAYGROUND TRUST              | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| 736                 | BANDSTAND TRUST               | \$12,642.11            | \$13.13                | \$70.73                | \$0.00                | \$0.00                 | \$12,712.84            | \$0.00                 | \$12,712.84            |
| 737                 | CLOCK TOWER TRUST             | \$6,898.68             | \$7.17                 | \$38.59                | \$0.00                | \$0.00                 | \$6,937.27             | \$0.00                 | \$6,937.27             |
| 738                 | POOR ENDOWMENT NONEX TRUST    | \$41,923.11            | \$43.52                | \$234.49               | \$0.00                | \$0.00                 | \$42,157.60            | \$0.00                 | \$42,157.60            |
| 740                 | LIBRARY LEVY FUND             | \$0.00                 | \$649,148.96           | \$1,900,448.58         | \$649,148.96          | \$1,900,448.58         | \$0.00                 | \$498,163.06           | (\$498,163.06)         |
| 742                 | DEAN MAY TRUST                | \$1,816.11             | \$0.01                 | \$0.26                 | \$0.00                | \$0.00                 | \$1,816.37             | \$0.00                 | \$1,816.37             |
| 750                 | DEDICATED TAX REVENUE FUND    | \$0.00                 | \$153,634.40           | \$913,177.97           | \$153,634.40          | \$913,177.96           | \$0.01                 | \$423,973.58           | (\$423,973.57)         |
| 760                 | FIRE/EMS SERVICE DISTRIBUTION | \$212,542.41           | \$82.84                | \$31,049.67            | \$7,000.00            | \$7,952.22             | \$235,639.86           | \$0.00                 | \$235,639.86           |
| 770                 | VETERANS MEMORIAL GARDEN FUND | \$16,942.13            | \$17.58                | \$94.75                | \$0.00                | \$459.00               | \$16,577.88            | \$41.00                | \$16,536.88            |
| 802                 | FIRE CLAIM FUND               | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                 |
| 805                 | STORM SEWER ASSESSMENTS       | \$278,489.31           | \$0.00                 | \$0.00                 | \$0.00                | \$0.00                 | \$278,489.31           | \$0.00                 | \$278,489.31           |
| <b>Grand Total:</b> |                               | <b>\$35,972,777.32</b> | <b>\$10,786,136.13</b> | <b>\$46,137,665.03</b> | <b>\$8,782,793.87</b> | <b>\$42,351,964.48</b> | <b>\$39,758,477.87</b> | <b>\$18,509,394.82</b> | <b>\$21,249,083.05</b> |

**City of Hudson  
2016 v. 2017 Actual  
July 2017 Financial Report**

| Category                             | 2016 YTD Actual | 2017 YTD Actual | 2016 vs. 2017 YTD Variance | Comments  |
|--------------------------------------|-----------------|-----------------|----------------------------|---|
| <b>General Fund Revenue</b>          |                 |                 |                            |   |
| Property Taxes                       | \$1,878,974     | \$1,961,699     | \$82,725                   | Larger advance from County in July 2017 by \$92,000   |
| Income Taxes                         | \$9,624,037     | \$9,655,395     | \$31,358                   |   |
| Local Government Funds               | \$237,183       | \$232,872       | (\$4,311)                  |   |
| Kilowatt-Hour Tax                    | \$295,591       | \$505,524       | \$209,933                  | Correction to KWh charge \$158,000 from prior periods; timing of posting in July 2016 \$48,000  |
| Zoning and Building Fees             | \$102,076       | \$103,248       | \$1,172                    | Reimbursement from Engineering staff inspection reviews in 2016 (\$27,996)  |
| Broadband Service                    | \$46,996        | \$194,293       | \$147,297                  | Increased customer base over 2016   |
| Fines, Licenses & Permits            | \$50,627        | \$53,059        | \$2,432                    |   |
| Interest Income                      | \$268,377       | \$183,277       | (\$85,100)                 | Decreased maturity values in 2017   |
| Transfers In, Advances and Reimb.    | \$156,480       | \$253,037       | \$96,557                   | Workers comp refund \$84,000 in July 2017   |
| Miscellaneous                        | \$120,496       | \$95,808        | (\$24,688)                 | \$55,948 payment from Twinsburg for tax sharing in May 2016   |
| Total Revenue                        | \$12,780,837    | \$13,238,212    | \$457,375                  |   |
| General Fund Cash Balance, January 1 | \$8,978,990     | \$7,784,914     | (\$1,194,076)              |   |
| Total Available                      | \$21,759,827    | \$21,023,126    | (\$736,701)                |   |
| <b>General Fund Expenditures</b>     |                 |                 |                            |   |
| Police                               | \$2,711,316     | \$2,748,485     | \$37,169                   |   |
| County Health District               | \$158,234       | \$157,732       | (\$502)                    |   |
| Community Development                | \$517,075       | \$558,862       | \$41,787                   | Property demolition \$18,000; Viewpoint software \$17,000   |
| Economic Development                 | \$137,246       | \$105,918       | (\$31,328)                 | Severance in July 2016 \$28,000   |
| Street Trees and ROW                 | \$217,689       | \$243,762       | \$26,073                   | Increased tree planting and trimming \$17,000   |
| RITA Fees                            | \$291,064       | \$287,296       | (\$3,768)                  |   |
| Mayor & Council                      | \$104,936       | \$94,157        | (\$10,779)                 |   |
| City Solicitor                       | \$169,162       | \$186,619       | \$17,457                   | Increase in personnel cost \$43,000 offset by decrease in legal fees \$26,000   |
| Administration                       | \$605,945       | \$684,660       | \$78,715                   | Increase in personnel cost \$27,000; tax credit payment \$100,500 in 2017; offset by County Auditor/Treasurer fees moved to Finance budget \$33,000                           |
| Finance                              | \$560,663       | \$536,512       | (\$24,151)                 | Decrease in personnel \$44,000; decrease in refunds (\$54,000 tax refund in 2016); offset by increase in County Auditor/Treasurer fees and timing of payment for annual audit |
| Broadband Service                    | \$166,263       | \$220,876       | \$54,613                   | Increased personnel cost (\$11,000); contractual services increase (\$31,000)   |
| Engineering                          | \$702,892       | \$789,884       | \$86,992                   | Increased personnel costs over prior year \$52,000; increased contractual services \$31,000   |
| Public Properties                    | \$512,400       | \$622,048       | \$109,648                  | Increased cul de sac snow removal payments over 2016 (\$111,000)  |
| Public Works Administration          | \$295,233       | \$306,591       | \$11,358                   |   |
| Transfers and Advances Out           | \$5,531,248     | \$5,179,118     | (\$352,130)                | Decreased transfers out in 2017 capital projects  |
| Total Expenditures                   | \$12,681,366    | \$12,722,520    | \$41,154                   |   |
| Month End General Fund Cash Balance  | \$9,078,461     | \$8,300,606     | (\$777,855)                | General Fund balance overall decrease of \$778,000  |



**City of Hudson  
2016 v. 2017 Actual  
July 2017 Financial Report**

| Category  | 2016 YTD Actual     | 2017 YTD Actual     | 2016 vs. 2017 YTD Variance | Comments  |
|---|---------------------|---------------------|----------------------------|---|
| <b>Other Operating Funds:</b>                       |                     |                     |                            |   |
| <b>Revenue</b>                                      |                     |                     |                            |   |
| Street Maintenance and Repair                       | \$1,781,248         | \$1,880,357         | \$99,109                   | Increased annual transfer in from General Fund  |
| Cemeteries  | \$167,385           | \$165,744           | (\$1,641)                  |   |
| Parks   | \$1,014,166         | \$1,089,609         | \$75,443                   | \$75,000 splashpad grant from Kiwanis in 2017   |
| Cable TV  | \$162,947           | \$185,972           | \$23,025                   | Morgan Foundation grant in 2017 (\$27,000); decrease in cable franchise fees \$5,600  |
| Fire Department                                     | \$1,033,425         | \$1,047,403         | \$13,978                   |   |
| Emergency Medical Service                           | \$1,012,853         | \$1,044,565         | \$31,712                   | 2016 advance for purchase of ambulance (\$172,790); offset by increased debt proceeds for ambulance \$138,000 and increased ambulance fees (\$63,000) |
| <b>Utilities:</b>                                   |                     |                     |                            |   |
| Water   | \$1,127,762         | \$1,186,975         | \$59,213                   | Increased water customer sales and fees (\$37,000)  |
| Wastewater  | \$412,580           | \$527,100           | \$114,520                  | Debt service reimbursement from county \$111,000 in 2017  |
| Electric  | \$12,056,616        | \$12,091,091        | \$34,475                   |   |
| Stormwater  | \$1,037,924         | \$1,024,888         | (\$13,036)                 |   |
| Ellsworth Meadows Golf Course                       | \$828,493           | \$790,383           | (\$38,110)                 | July sales down \$22,000 vs 2016 primarily due to rainy weather   |
| Equipment Reserve (Fleet)                           | \$347,235           | \$368,332           | \$21,097                   |   |
| <b>Total Revenues</b>                               | <b>\$20,982,634</b> | <b>\$21,402,419</b> | <b>\$419,785</b>           |   |
| <b>Other Operating Fund Cash Balance, January 1</b> | <b>\$21,715,799</b> | <b>\$18,372,317</b> | <b>(\$3,343,482)</b>       |   |
| <b>Total Available - Other Operating Funds</b>      | <b>\$42,698,433</b> | <b>\$39,774,736</b> | <b>(\$2,923,697)</b>       |   |
| <b>Expenditures</b>                                 |                     |                     |                            |   |
| Street Maintenance and Repair                       | \$1,595,820         | \$1,620,854         | \$25,034                   |   |
| Cemeteries  | \$122,266           | \$140,857           | \$18,591                   |   |
| Parks   | \$908,166           | \$988,817           | \$80,651                   | Increased capital expenditures - splashpad, asphalt resurfacing, drainage   |
| HCTV  | \$240,707           | \$224,338           | (\$16,369)                 | Severance pay \$66,000 in 2017 offset by \$65,000 equipment purchases in 2016 and \$15,000 decrease in operating supplies                             |
| Fire Department                                     | \$822,242           | \$1,121,725         | \$299,483                  | Increase in personnel (\$51,000); increased equipment purchases in 2017 (\$251,000); largest purchase was new siren/warning system \$131,000          |
| Emergency Medical Services                          | \$1,034,770         | \$1,133,877         | \$99,107                   | Increases in personnel (\$36,000) and various contractual services (\$40,000)   |
| <b>Utilities:</b>                                   |                     |                     |                            |   |
| Water   | \$793,697           | \$963,580           | \$169,883                  | Backhoe purchase in 2017 (\$91,000); well rehab (\$38,000)  |
| Wastewater  | \$946,969           | \$617,126           | (\$329,843)                | Final personnel costs in 2016 (\$54,000); final NEORS payment in 2016 (\$271,000)   |
| Electric  | \$15,807,651        | \$11,588,229        | (\$4,219,422)              | Decrease in purchase of power (\$773,000); purchase of RAMCO \$3.9 million in 2016  |
| Stormwater  | \$846,699           | \$808,239           | (\$38,460)                 | Decrease in smaller storm water projects vs. 2016 (Brandywine Bridge, Williamsburg Colony)  |
| Ellsworth Meadows Golf Course                       | \$817,549           | \$813,765           | (\$3,784)                  |   |
| Equipment Reserve (Fleet)                           | \$899,950           | \$888,803           | (\$11,147)                 |   |
| <b>Total Expenditures</b>                           | <b>\$24,836,486</b> | <b>\$20,910,210</b> | <b>(\$3,926,276)</b>       |   |
| <b>Month End Other Operating Funds Cash Balance</b> | <b>\$17,861,947</b> | <b>\$18,864,526</b> | <b>\$1,002,579</b>         |   |

**City of Hudson**  
**Executive Summary - 2017 Budget v. Actual**  
**July 2017 Financial Report**

| Category                                    | 2017 YTD<br>Actual | 2017 YTD<br>Budget | 2017<br>Bud. vs. Actual<br>Variance | Comments   |
|---|--------------------|--------------------|-------------------------------------|--|
| <b>General Fund Revenue</b>                 |                    |                    |                                     |  |
| Property Taxes                              | \$1,961,699        | \$1,940,241        | \$21,458                            |  |
| Income Taxes                                | \$9,655,395        | \$9,816,518        | (\$161,123)                         | Less than estimated tax collections. See attached Supplemental Schedule                  |
| Local Government Funds                      | \$232,872          | \$239,030          | (\$6,158)                           |  |
| Kilowatt-Hour Tax                           | \$505,524          | \$408,100          | \$97,424                            | KWh correction caused overage in estimate  |
| Zoning and Building Fees                    | \$103,248          | \$87,450           | \$15,798                            |  |
| Broadband Service                           | \$194,293          | \$179,167          | \$15,126                            |  |
| Fines, Licenses & Permits                   | \$53,059           | \$49,555           | \$3,504                             |  |
| Interest Income                             | \$183,277          | \$176,200          | \$7,077                             |  |
| Transfers In, Advances and Reimb.           | \$253,037          | \$79,452           | \$173,585                           | ODOT refund from SR 303 project (\$55,000); Workers Comp refund \$84,000                 |
| Miscellaneous                               | \$95,808           | \$55,385           | \$40,423                            |  |
| Total Revenue                               | \$13,238,212       | \$13,031,098       | \$207,114                           |  |
| <b>General Fund Cash Balance, January 1</b> | \$7,784,914        | \$7,784,914        | \$0                                 |  |
| Total Available                             | \$21,023,126       | \$20,816,012       | \$207,114                           |  |
| <b>General Fund Expenditures</b>            |                    |                    |                                     |  |
| Police                                      | \$2,748,485        | \$2,910,987        | (\$162,502)                         | Budgeted internal charges not yet expensed; several personnel type expenses under budget |
| County Health District                      | \$157,732          | \$157,732          | \$0                                 |  |
| Community Development                       | \$558,862          | \$589,212          | (\$30,350)                          | Various personnel and operating accounts under budget                                    |
| Economic Development                        | \$105,918          | \$126,168          | (\$20,250)                          |  |
| Street Trees and ROW                        | \$243,762          | \$248,091          | (\$4,329)                           |  |
| RITA Fees                                   | \$287,296          | \$295,990          | (\$8,694)                           |  |
| Mayor & Council                             | \$94,157           | \$96,705           | (\$2,548)                           |  |
| City Solicitor                              | \$186,619          | \$155,911          | \$30,708                            | Legal cost for inside counsel  |
| Administration                              | \$684,660          | \$745,556          | (\$60,896)                          | Budgeted fees and professional services not yet expensed                                 |
| Finance                                     | \$536,512          | \$608,882          | (\$72,370)                          | Budgeted fees and professional services not yet expensed                                 |
| Broadband Service                           | \$220,876          | \$289,167          | (\$68,291)                          | Budgeted fees and professional services not yet expensed                                 |
| Engineering                                 | \$789,884          | \$760,283          | \$29,601                            |  |
| Public Properties                           | \$622,048          | \$616,575          | \$5,473                             |  |
| Public Works Administration                 | \$306,591          | \$250,102          | \$56,489                            | Increased personnel costs over budget  |
| Transfers and Advances Out                  | \$5,179,118        | \$5,179,118        | \$0                                 |  |
| Total Expenditures                          | \$12,722,520       | \$13,030,478       | (\$307,958)                         |  |
| <b>Month End General Fund Cash Balance</b>  | <b>\$8,300,606</b> | <b>\$7,785,533</b> | <b>\$515,073</b>                    |  |



City of Hudson  
Executive Summary - 2017 Budget v. Actual  
July 2017 Financial Report

| Category  | 2017 YTD<br>Actual  | 2017 YTD<br>Budget  | 2017<br>Bud. vs. Actual<br>Variance | Comments   |
|---|---------------------|---------------------|-------------------------------------|--|
| <b>Other Operating Funds:</b>                       |                     |                     |                                     |  |
| <b>Revenue</b>                                      |                     |                     |                                     |  |
| Street Maintenance and Repair                       | \$1,880,357         | \$1,877,260         | \$3,097                             |  |
| Cemeteries  | \$165,744           | \$161,902           | \$3,842                             |  |
| Parks   | \$1,089,609         | \$1,018,859         | \$70,750                            | \$75,000 splash pad donation   |
| Cable TV  | \$185,972           | \$151,458           | \$34,515                            | Morgan Foundation grant \$27,000   |
| Fire Department                                     | \$1,047,403         | \$1,042,720         | \$4,683                             |  |
| Emergency Medical Service                           | \$1,044,565         | \$1,018,739         | \$25,826                            | Better than estimated ambulance fees   |
| <b>Utilities:</b>                                   |                     |                     |                                     |  |
| Water   | \$1,186,975         | \$1,064,735         | \$122,240                           | Better than estimated customer sales   |
| Wastewater  | \$527,100           | \$408,100           | \$119,000                           | \$110,738 reimbursement of debt service from DOSSS per agreement                     |
| Electric  | \$12,091,091        | \$11,160,851        | \$930,240                           | Increased electric usage over estimate   |
| Stormwater  | \$1,024,888         | \$1,005,675         | \$19,213                            |  |
| Ellsworth Meadows Golf Course                       | \$790,383           | \$782,000           | \$8,383                             |  |
| Equipment Reserve (Fleet)                           | \$368,332           | \$515,955           | (\$147,623)                         | Lower than expected repairs due in part to mild winter                               |
| <b>Total Revenues</b>                               | <b>\$21,402,419</b> | <b>\$20,208,253</b> | <b>\$1,194,166</b>                  |  |
| <b>Other Operating Fund Cash Balance, January 1</b> | <b>\$18,372,317</b> | <b>\$18,372,317</b> | <b>\$0</b>                          |  |
| <b>Total Available - Other Operating Funds</b>      | <b>\$39,774,736</b> | <b>\$38,580,570</b> | <b>\$1,194,166</b>                  |  |
| <b>Expenditures</b>                                 |                     |                     |                                     |  |
| Street Maintenance and Repair                       | \$1,620,854         | \$1,660,824         | (\$39,970)                          |  |
| Cemeteries  | \$140,857           | \$175,310           | (\$34,453)                          | Lower than budgeted general operating expenses                                       |
| Parks   | \$988,817           | \$1,052,245         | (\$63,428)                          | Capital expenditures budgeted but not yet expensed                                   |
| HCTV  | \$224,338           | \$178,193           | \$46,145                            | Unbudgeted severance pay in 2017 (\$66,000)  |
| Fire Department                                     | \$1,121,725         | \$1,295,844         | (\$174,119)                         | Capital expenditures budgeted but not yet expensed                                   |
| Emergency Medical Services                          | \$1,133,877         | \$925,410           | \$208,467                           | Personnel expenses exceeding budget  |
| <b>Utilities:</b>                                   |                     |                     |                                     |  |
| Water   | \$963,580           | \$1,031,707         | (\$68,127)                          |  |
| Wastewater  | \$617,126           | \$617,126           | \$0                                 |  |
| Electric  | \$11,588,229        | \$12,168,382        | (\$580,153)                         | Payments to AMP below budget; budgeted capital not yet expensed                      |
| Stormwater  | \$808,239           | \$896,202           | (\$87,963)                          | Budgeted capital not yet expensed  |
| Ellsworth Meadows Golf Course                       | \$813,765           | \$769,548           | \$44,217                            | Timing of payments earlier in season expensed  |
| Equipment Reserve (Fleet)                           | \$888,803           | \$1,070,837         | (\$182,034)                         | Lower than expected repairs due in part to mild winter; lower than budget fuel costs |
| <b>Total Expenditures</b>                           | <b>\$20,910,210</b> | <b>\$21,841,629</b> | <b>(\$931,419)</b>                  |  |
| <b>Month End Other Operating Funds Cash Balance</b> | <b>\$18,864,526</b> | <b>\$16,738,940</b> | <b>\$2,125,586</b>                  |  |



## SUPPLEMENTAL SCHEDULE FOR JULY 2017 FINANCIAL REPORT

### INCOME TAX REVENUE:

*Income Tax* revenues in the General Fund only are \$31,000 higher through July 2017 vs. July 2016 and \$161,000 below estimate. Through the end of July 2017, Withholding taxes are up .5%, Individual taxes are up 4.3% and Net Profit taxes are down 8.7%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$36,000 or .3%; we estimated a 2% increase over 2016.

Withholding is flat over prior year with some of our larger employers reporting increases in withholding and others reporting decreases. Individual taxes are up due in large part to several estimated payments made by individuals in 2017 that had not owed any tax through July 2016. Net Profit taxes are down primarily due to a few larger refunds.

|                   | 2016                 | % of Total    | 2017                 | % of Total    | \$ Inc/Dec       | % Inc/Dec   |
|-------------------|----------------------|---------------|----------------------|---------------|------------------|-------------|
| <b>RITA</b>       |                      |               |                      |               |                  |             |
| Withholding       | \$ 8,437,560         | 64.1%         | \$ 8,478,274         | 64.2%         | \$ 40,714        | 0.5%        |
| Individual        | \$ 2,890,902         | 21.9%         | \$ 3,014,220         | 22.8%         | \$ 123,318       | 4.3%        |
| Net Profit        | \$ 1,504,601         | 11.4%         | \$ 1,373,439         | 10.4%         | \$ (131,162)     | -8.7%       |
| <b>Total RITA</b> | <b>\$ 12,833,063</b> |               | <b>\$ 12,865,933</b> |               | <b>\$ 32,870</b> | <b>0.3%</b> |
| Refund            | \$ 314,545           | 2.4%          | \$ 338,201           | 2.6%          | \$ 23,656        | 7.5%        |
| Mar Muni          | \$ 5,303             | 0.0%          | \$ 1,879             | 0.0%          | \$ (3,424)       | -64.6%      |
| May/June Muni Tax | \$ 18,112            | 0.1%          | \$ 629               | 0.0%          | \$ (17,483)      | -96.5%      |
| <b>Total All</b>  | <b>\$ 13,171,023</b> | <b>100.0%</b> | <b>\$ 13,206,642</b> | <b>100.0%</b> | <b>\$ 35,619</b> | <b>0.3%</b> |

### Broadband Services - Summary Report As of July 31, 2017

| <b>Operating Results</b>    | <b>Monthly</b> | <b>Year to Date</b>                  |
|-----------------------------|----------------|--------------------------------------|
| Customer Sales              | \$ 27,504      | \$ 194,293                           |
| Operating Expenses          | \$ (22,972)    | \$ (220,876)                         |
| Operating Income (Loss)     | \$ 4,532       | \$ (26,583)                          |
| <b>Capital Fund (402)</b>   |                |                                      |
| January 1, 2017 Balance     | \$ 315,987     |                                      |
| Available Capital           | \$ 1,100,000   | Excludes \$2.3 million note rollover |
| YTD Expenses                | \$ (355,318)   | Excludes \$2.3 million note rollover |
| Remaining Available Capital | \$ 1,060,669   |                                      |
| Number of Customers         | 129            | As of July 31, 2017                  |
| Number of Customers         | 122            | As of June 30, 2017                  |
| Increase over prior month   | 7              |                                      |

# City of Hudson Bank Report

Banks: to YDC Demo Note  
As Of: 1/1/2017 to 7/31/2017

Include Inactive Bank Accounts: No

| Bank                               | Beginning Bal.  | MTD Revenue    | YTD Revenue     | MTD Expense    | YTD Expense     | YTD Other         | Ending Bal.     |
|------------------------------------|-----------------|----------------|-----------------|----------------|-----------------|-------------------|-----------------|
| GENERAL CITY INVESTMENTS           | \$0.00          | \$0.00         | \$0.00          | \$0.00         | \$0.00          | \$0.00            | \$0.00          |
| Ambulance Note                     | \$172,791.00    | \$138,231.00   | \$138,231.00    | \$172,791.00   | \$172,791.00    | \$0.00            | \$138,231.00    |
| Broadband Services Note            | \$2,100,000.00  | \$3,400,000.00 | \$3,400,000.00  | \$2,100,000.00 | \$2,100,000.00  | \$0.00            | \$3,400,000.00  |
| CASH DRAWER/PETTY CASH             | \$1,400.00      | \$0.00         | \$0.00          | \$0.00         | \$0.00          | \$0.00            | \$1,400.00      |
| LORAIN NATIONAL BANK               | \$500,000.00    | \$0.00         | \$0.00          | \$0.00         | \$0.00          | \$0.00            | \$500,000.00    |
| DOLLAR BANK CD                     | \$0.00          | \$0.00         | \$0.00          | \$0.00         | \$0.00          | \$0.00            | \$0.00          |
| First Merit CD - ODNR (Brine Well) | \$5,000.00      | \$0.00         | \$0.00          | \$0.00         | \$0.00          | \$0.00            | \$5,000.00      |
| DEAN MAY                           | \$1,816.11      | \$0.01         | \$0.26          | \$0.00         | \$0.00          | \$0.00            | \$1,816.37      |
| PRIMARY CHECKING ACCT              | \$8,342,852.37  | \$6,173,328.43 | \$35,257,440.56 | \$4,149,744.01 | \$23,233,283.85 | (\$10,762,304.90) | \$9,604,704.18  |
| INVESTMENT POOLED MONIES           | \$18,936,408.43 | \$0.00         | \$23.01         | \$0.00         | \$0.00          | \$1,235,288.02    | \$20,171,719.46 |
| CD INVESTMENTS                     | \$5,700,000.00  | \$0.00         | \$0.00          | \$0.00         | \$0.00          | \$0.00            | \$5,700,000.00  |
| FIRE AND EMS SERVICE AWARDS        | \$212,509.41    | \$82.84        | \$31,049.67     | \$7,000.00     | \$7,952.22      | \$0.00            | \$235,606.86    |
| Payroll - Huntington               | \$0.00          | \$0.00         | \$0.00          | \$1,278,765.01 | \$9,527,016.88  | \$9,527,016.88    | \$0.00          |
| YDC Demo Note                      | \$0.00          | \$0.00         | \$0.00          | \$0.00         | \$0.00          | \$0.00            | \$0.00          |
| Grand Total:                       | \$35,972,777.32 | \$9,711,642.28 | \$38,826,744.50 | \$7,708,300.02 | \$35,041,043.95 | \$0.00            | \$39,758,477.87 |

## BANK RECONCILIATION

July-17

|  |                      |
|--|----------------------|
| HUNTINGTON BANK BAL                      | 5,594,622.00         |
| SWEEP                                    | 5,230,009.02         |
| FIRST MERIT BANK BALANCE                 | 10,824,631.02        |
| <b>ADJUSTMENTS TO BANK</b>               |                      |
| DEPOSIT ON STMT-NOT BOOKS-UB             | 0.00                 |
| SWEEP INTEREST                           | 0.00                 |
| payroll bank rec - outstanding items     | (112,196.51) PAYROLL |
| OUTSTANDING CHECKS-FIRST MERIT           | (1,116,259.74)       |
| 7/28 House of Larose Posted Aug          | 1,125.71             |
| 7/3 BB payment Posted in Aug             | (325.91)             |
| 7/17 CD return check Posted in Aug       | 70.00                |
| 7/31 Parks CC Bank Aug                   | 10.00                |
| <b>DEPOSITS IN TRANSIT</b>               |                      |
| 7/31/17 CC Bank Aug                      | 7,649.61             |
| <b>TOTAL ADJUSTMENTS TO BANK BALANCE</b> | (1,219,926.84)       |
| <b>ADJUSTED BANK BALANCE</b>             | 9,604,704.18         |
| <b>BOOK BALANCE</b>                      | 9,604,704.18         |
| UNRECONCILED                             | 0.00                 |
|  |                      |
| <b>CDARS-LORAIN NATIONAL BANK</b>        |                      |
| BALANCE PER BANK                         | 500,000.00           |
| MATURITY POSTED FOLLOWING MONTH          | 0.00                 |
| INTEREST POSTED FOLLOWING MONTH          | 0.00                 |
| CD IN TRANSIT                            | 0.00                 |
| <b>ADJUSTED BANK BALANCE</b>             | 500,000.00           |
| <b>BOOK BALANCE</b>                      | 500,000.00           |
| UNRECONCILED                             | 0.00                 |
|  |                      |
| <b>NORTHWEST SAVINGS FIRE/EMS</b>        |                      |
| BALANCE PER BANK                         | 235,697.06           |
| OUTSTANDING CHECKS                       | 0.00                 |
| CHECKS POSTED THE FOLLOWING MONTH        | 0.00                 |
| STOP PAYMENT POSTED FOLLOWING MONTH      | 0.00                 |
| INTEREST POSTED FOLLOWING MONTH          | 90.20                |
| <b>ADJUSTED BANK BALANCE</b>             | 235,606.86           |
| <b>BOOK BALANCE</b>                      | 235,606.86           |
| UNRECONCILED                             | 0.00                 |
|  |                      |
| <b>MBS GENERAL INVESTMENTS</b>           |                      |
| BALANCE PER BANK                         | 20,171,719.46        |
| BANK TRANSFER POSTED FOLLOWING MONTH     | 0.00                 |
| INTEREST POSTED FOLLOWING MONTH          | 0.00                 |
| <b>ADJUSTED BANK BALANCE</b>             | 20,171,719.46        |
| <b>BOOK BALANCE</b>                      | 20,171,719.46        |
| UNRECONCILED                             | 0.00                 |
|  |                      |
| <b>MORGAN BANK CD INVESTMENTS</b>        |                      |
| BALANCE PER BANK                         | 5,700,000.00         |
| POSTING ERROR                            | 0.00                 |
| CD IN TRANSIT                            |                      |
| INTEREST POSTED FOLLOWING MONTH          | 0.00                 |
| <b>ADJUSTED BANK BALANCE</b>             | 5,700,000.00         |
| <b>BOOK BALANCE</b>                      | 5,700,000.00         |
| UNRECONCILED                             | 0.00                 |



**BANK RECONCILIATION**  
July-17

|                                    |          |
|------------------------------------|----------|
| First Merit CD - ODNR (Brine Well) |          |
| BALANCE PER BANK                   | 5,000.00 |
| INTEREST POSTED FOLLOWING MONTH    | 0.00     |
| ADJUSTED BANK BALANCE              | 5,000.00 |
| BOOK BALANCE                       | 5,000.00 |
| UNRECONCILED                       | 0.00     |

|                                 |              |
|---------------------------------|--------------|
| BROADBAND SERVICES NOTE         |              |
| BALANCE PER BANK                | 3,400,000.00 |
| INTEREST POSTED FOLLOWING MONTH | 0.00         |
| ADJUSTED BANK BALANCE           | 3,400,000.00 |
| BOOK BALANCE                    | 3,400,000.00 |
| UNRECONCILED                    | 0.00         |

|                                 |            |
|---------------------------------|------------|
| EMS AMBULANCE NOTE              |            |
| BALANCE PER BANK                | 138,231.00 |
| OUTSTANDING CHECKS              | 0.00       |
| BANK CHECK IN TRANSIT           | 0.00       |
| INTEREST POSTED FOLLOWING MONTH | 0.00       |
| ADJUSTED BANK BALANCE           | 138,231.00 |
| BOOK BALANCE                    | 138,231.00 |
| UNRECONCILED                    | 0.00       |

|                      |               |
|----------------------|---------------|
| CASH/CHANGE DRAWERS  | 1,400.00      |
| FIRST MERIT DEAN MAY | 1,816.37      |
| TOTAL BOOK BALANCE   | 39,758,477.87 |
| TOTAL BANK BALANCE   | 39,758,477.87 |
| UNRECONCILED         | 0.00          |

*APR*  
*8/9/2017*

## Utility Billing Delinquency Report

|  | Apr-16              | May-16              | Jun-16              | Jul-16              |
|--|---------------------|---------------------|---------------------|---------------------|
| 30 DAYS - ACTIVE ACCOUNTS                      | \$52,683.27         | \$43,110.54         | \$43,059.08         | \$41,040.52         |
| 60 DAYS - ACTIVE ACCOUNTS                      | \$8,150.15          | \$6,686.66          | \$7,374.01          | \$8,082.01          |
| 90 DAYS - ACTIVE ACCOUNTS                      | \$2,925.19          | \$4,790.49          | \$5,724.41          | \$6,062.77          |
| ACCOUNTS RECENTLY CLOSED (1)                   | \$3,997.52          | \$7,005.74          | \$5,722.53          | \$8,448.58          |
| ACCOUNTS CERTIFIED TO THE COUNTY               | \$96,120.04         | \$96,120.04         | \$96,120.04         | \$96,120.04         |
| ACCOUNTS SENT TO COLLECTIONS                   | \$44,820.64         | \$45,441.30         | \$46,463.36         | \$46,341.96         |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b> | <b>\$208,696.81</b> | <b>\$203,154.77</b> | <b>\$204,463.43</b> | <b>\$206,095.88</b> |
|  | Aug-16              | Sep-16              | Oct-16              | Nov-16              |
| 30 DAYS - ACTIVE ACCOUNTS                      | \$46,567.96         | \$38,855.35         | \$47,394.07         | \$53,679.58         |
| 60 DAYS - ACTIVE ACCOUNTS                      | \$6,995.48          | \$1,855.38          | \$4,769.54          | \$6,067.36          |
| 90 DAYS - ACTIVE ACCOUNTS                      | \$4,824.77          | \$3,323.73          | \$2,630.69          | \$3,384.20          |
| ACCOUNTS RECENTLY CLOSED (1)                   | \$5,987.02          | \$8,504.33          | \$6,024.41          | \$7,125.92          |
| ACCOUNTS CERTIFIED TO THE COUNTY               | \$96,120.04         | \$135,562.40        | \$116,347.55        | \$116,347.55        |
| ACCOUNTS SENT TO COLLECTIONS                   | \$48,235.42         | \$48,235.42         | \$48,185.42         | \$48,185.42         |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b> | <b>\$208,730.69</b> | <b>\$236,336.61</b> | <b>\$225,351.68</b> | <b>\$234,790.03</b> |
|  | Dec-16              | Jan-17              | Feb-17              | Mar-17              |
| 30 DAYS - ACTIVE ACCOUNTS                      | \$47,658.86         | \$47,050.24         | \$37,749.20         | \$33,772.19         |
| 60 DAYS - ACTIVE ACCOUNTS                      | \$11,686.26         | \$11,473.83         | \$10,399.08         | \$7,444.57          |
| 90 DAYS - ACTIVE ACCOUNTS                      | \$2,822.25          | \$5,104.27          | \$6,091.91          | \$3,645.32          |
| ACCOUNTS RECENTLY CLOSED (1)                   | \$7,243.62          | \$2,867.25          | \$3,087.57          | \$4,176.81          |
| ACCOUNTS CERTIFIED TO THE COUNTY               | \$116,347.55        | \$116,347.55        | \$116,347.55        | \$116,347.55        |
| ACCOUNTS SENT TO COLLECTIONS                   | \$48,085.42         | \$50,393.03         | \$50,634.92         | \$50,549.26         |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b> | <b>\$233,843.96</b> | <b>\$233,236.17</b> | <b>\$224,310.23</b> | <b>\$215,935.70</b> |
|  | Apr-17              | May-17              | Jun-17              | Jul-17              |
| 30 DAYS - ACTIVE ACCOUNTS                      | \$51,426.31         | \$35,609.26         | \$117,095.40        | \$54,163.35         |
| 60 DAYS - ACTIVE ACCOUNTS                      | \$6,217.65          | \$7,883.02          | \$10,498.49         | \$68,548.99         |
| 90 DAYS - ACTIVE ACCOUNTS                      | \$1,862.90          | \$992.13            | \$1,369.65          | \$5,493.11          |
| ACCOUNTS RECENTLY CLOSED (1)                   | \$82,761.19         | \$5,191.37          | \$3,413.21          | \$5,654.77          |
| ACCOUNTS CERTIFIED TO THE COUNTY               | \$92,957.52         | \$92,957.52         | \$92,957.52         | \$92,957.52         |
| ACCOUNTS SENT TO COLLECTIONS                   | \$50,549.26         | \$50,862.21         | \$49,087.71         | \$51,491.46         |
| <b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b> | <b>\$285,774.83</b> | <b>\$193,495.51</b> | <b>\$274,421.98</b> | <b>\$278,309.20</b> |

### Delinquent Account Breakdown

|                                  | \$0 - \$500 | \$500 - \$1,000 | \$1,001 - \$2,000 | >\$2,000 |
|----------------------------------|-------------|-----------------|-------------------|----------|
| <b>Residential</b>               |             |                 |                   |          |
| 60 DAYS - ACTIVE ACCOUNTS        | 34          | 0               | 0                 | 0        |
| 90 DAYS - ACTIVE ACCOUNTS        | 9           | 0               | 0                 | 0        |
| ACCOUNTS RECENTLY CLOSED         | 20          | 1               | 0                 | 0        |
| ACCOUNTS CERTIFIED TO THE COUNTY | 62          | 23              | 6                 | 1        |
| ACCOUNTS SENT TO COLLECTIONS     | 43          | 16              | 4                 | 1        |
| <b>Businesses</b>                |             |                 |                   |          |
| 60 DAYS - ACTIVE ACCOUNTS        | 3           | 3               | 0                 | 2        |
| 90 DAYS - ACTIVE ACCOUNTS        | 1           | 1               | 0                 | 1        |
| ACCOUNTS RECENTLY CLOSED         | 7           | 2               | 0                 | 0        |
| ACCOUNTS CERTIFIED TO THE COUNTY | 2           | 0               | 0                 | 1        |
| ACCOUNTS SENT TO COLLECTIONS     | 2           | 1               | 1                 | 3        |

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$1,122.35 (2)**

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$1,388.62**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.