SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY (ORC Sections 5705.34 & 5705.35)

HUDSON CITY POLITICAL ENTITY:

ESTIMATE

Tax Year 2017/Collection Year 2018

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2016/COLLECTION YEAR 2017

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

1. RES/AG REAL VALUE	758,419,470
2. OTHER REAL VALUE	115,223,160
3. TOTAL RES/AG & OTHER REAL VALUE	873,642,630
4. PUBLIC UTILITY PERSONAL VALUE	7,107,940

5. TOTAL REAL & PUBLIC UTILITY VALUE

THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION

880,750,570

Date: September 7, 2017 EFFECTIVE								RES/AG PENDING EXEMPTION			23,990		
	PURPOSE	by the	y of Years ers Levy allot to	Tax Year	Year Rat Author to Begins/Ends be	Maximum Rate Authorized	REDUCTION FACTOR	RATE TO BE LEVIED	RATE TO			880,726,580	
FUND TYPE CLT FUND #				Begins/Ends		to be Levied	RES/AG OTHER	RES/AG OTHER	RES/AG	<u>OTHER</u>	PUBLIC UTILITY	TOTAL	ROLL BACK
GENERAL 01 00	Inside					3.100		3.100000 3.100000	\$2,351,026	\$357,192	\$22,035	\$2,730,253	Υ
DEBT SERVICE 24 00 (\$7,335,000)	Park Acquisition Bond	11/4/97	20	97/17	98/18	0.640		0.640000 0.640000	\$485,373	\$73,743	\$4,549	\$563,665	Υ
DEBT SERVICE 22 00 (\$3,500,000)	Village South Recreation Bond	02/03/98	20	98/17	99/18	0.290		0.290000 0.290000	\$219,935	\$33,415	\$2,061	\$255,411	Υ
DEBT SERVICE 25 00 (\$9,925,000)	Library Construction Bond	11/02/99	20	99/18	00/19	0.910		0.910000 0.910000	\$690,140	\$104,853	\$6,468	\$801,461	Υ
LIBRARY 88 00	Current Expense	Renewal 3/15/2016	5	16/20	17/21	2.300	0.030062 0.026269	2.230857 2.239581	\$1,691,872	\$258,052	\$16,348	\$1,966,272	Υ
LIBRARY 88 01	Current Expense	Increase 3/15/2016	5	16/20	17/21	0.600	0.003563 0.003560	0.597862 0.597864	\$453,416	\$68,888	\$4,265	\$526,569	N
CEMETERY 86 00	Current Expense	Inside				0.170		0.170000 0.170000		\$19,588	\$1,208	\$149,723	Υ
POLICE PENSION 32 00	Inside					0.300		0.300000 0.300000	\$227,519	\$34,567	\$2,132	\$264,218	Y
TOTALS			_			8.310		8.238719 8.247445		\$950,298	\$59,066	\$7,257,572	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.