

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER.

WHEREAS, the City of Hudson has previously filed the Alternative Tax Budget Information form with the County of Summit Budget Commission for the next succeeding fiscal year commencing January 1, 2018; and

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to Council together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by this Council.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, State of Ohio, that:

Section 1: The Council of the City of Hudson hereby accepts the amounts and rates as set forth on the Summit County Budget Commission Certificate of Tax Levy attached hereto as Exhibit "A."

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on _____, 2017.

Elizabeth Slagle, Clerk of Council

EXHIBIT A: Resolution No. 17-154

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY (ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: HUDSON CITY
ESTIMATE

Tax Year 2017/Collection Year 2018

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2016/COLLECTION YEAR 2017

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: September 7, 2017

1. RES/AG REAL VALUE	758,419,470
2. OTHER REAL VALUE	115,223,160
3. TOTAL RES/AG & OTHER REAL VALUE	873,642,630
4. PUBLIC UTILITY PERSONAL VALUE	7,107,940
5. TOTAL REAL & PUBLIC UTILITY VALUE	880,750,570

Date: September 7, 2017

									THIS ESTIMATE REFLECTS LESS THE PENDING EXEMPTION ASSESSED VALUATION						
									RES/AG PENDING EXEMPTION		23,990				
									OTHER PENDING EXEMPTION		0				
									TOTAL REAL & PU LESS PENDING EXEMPTION VALUE					880,726,580	
FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot MO/DA/YR	Number of Years Levy to Run	Tax Year	Collection Year	Maximum Rate Authorized to be Levied	REDUCTION FACTOR	EFFECTIVE RATE TO BE LEVIED	RES/AG OTHER	RES/AG OTHER	RES/AG	OTHER	PUBLIC UTILITY	TOTAL	ROLL BACK
GENERAL 01 00	Inside					3.100		3.100000 3.100000			\$2,351,026	\$357,192	\$22,035	\$2,730,253	Y
DEBT SERVICE 24 00 (\$7,335,000)	Park Acquisition Bond	11/4/97	20	97/17	98/18	0.640		0.640000 0.640000			\$485,373	\$73,743	\$4,549	\$563,665	Y
DEBT SERVICE 22 00 (\$3,500,000)	Village South Recreation Bond	02/03/98	20	98/17	99/18	0.290		0.290000 0.290000			\$219,935	\$33,415	\$2,061	\$255,411	Y
DEBT SERVICE 25 00 (\$9,025,000)	Library Construction Bond	11/02/99	20	99/18	00/19	0.910		0.910000 0.910000			\$690,140	\$104,853	\$6,468	\$801,461	Y
LIBRARY 88 00	Current Expense	Renewal 3/15/2016	5	16/20	17/21	2.300	0.030062 0.026269	2.230857 2.239581			\$1,691,872	\$258,052	\$16,348	\$1,966,272	Y
LIBRARY 88 01	Current Expense	Increase 3/15/2016	5	16/20	17/21	0.600	0.003563 0.003560	0.597862 0.597864			\$453,416	\$68,888	\$4,265	\$526,569	N
CEMETERY 86 00	Current Expense	Inside				0.170		0.170000 0.170000			\$128,927	\$19,588	\$1,208	\$149,723	Y
POLICE PENSION 32 00	Inside					0.300		0.300000 0.300000			\$227,519	\$34,567	\$2,132	\$264,218	Y
TOTALS						8.310		8.238719 8.247445			\$6,248,208	\$950,298	\$59,066	\$7,257,572	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.