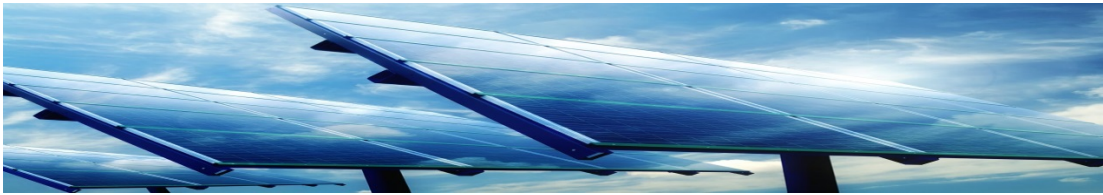


Proposed Hudson Public Power Solar Project



Project Detail:

- Third Party System construction, ownership and maintenance
- System Size: 2 MW
- Projected life 20years
- Estimated Annual System output: 3,500,000 kWh
- Projected Power Purchase Agreement for Energy: 0.050 kWh
- Energy (\$0.03), capacity (\$0.017), transmission (0.013), REC sales (0.010) - offsets based on current markets: 0.070 kWh
- The estimated annual peak offset and subsequent capacity, transmission and REC's offsets = \$272K
- The estimated annual peak offset and subsequent capacity, transmission offset (No REC's) = \$209K

Analysis without Land Acquisition

<u>Item</u>	<u>Cost</u>
-Project design, site work and construction (10-15 acres)	\$0
-System Interconnection	\$60,000 (one time cost at 30 yr. depreciation)
-Interconnection Annual Depreciation	\$2,000
-System Maintenance	\$0
-Interconnection ongoing Maintenance (HPP equip.)	\$10,000 (life of Project)

\$70K ROI – 90 Days (without RECs 120 days)

Analysis with Land Acquisition

<u>Item</u>	<u>Cost</u>
-Estimated Land Acquisition	\$1.2Million (Annual Debt Service 96K, 20 year term)
-Project design, site work and construction (10-15 acres)	\$0
-System Interconnection	\$60,000 (one time cost at 30 yr. depreciation)
- Interconnection Annual Depreciation	\$2,000
-System Maintenance (panels & equip.)	\$0
-Interconnection Ongoing Maintenance (HPP equip.)	\$10,000 (life of Project)

\$1,270,000 - ROI –5 years (without RECs 6 years)