FISCAL OFFICER'S CERTIFICATE

TO THE COUNCIL OF THE CITY OF HUDSON, OHIO:

As fiscal officer of the City of Hudson, Ohio, I certify in connection with your proposed issue of \$2,535,000 of notes (the Notes), to be issued in anticipation of the issuance of bonds (the Bonds), for the purpose of paying costs of improving City streets by constructing, reconstructing, widening, resurfacing, grading, draining, curbing and paving, together with all necessary and related appurtenances thereto (the improvement), that:

- 1. The estimated life or period of usefulness of the improvement is at least five years.
- 2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is 19 years. That maximum maturity is based on my calculation of the average number of years of life or period of usefulness of the improvement as measured by the weighted average of the amounts proposed to be expended for the several classes of the improvement as follows: \$575,000 for street resurfacing, 15 years, and \$2,925,000 for street construction, reconstruction, widening, grading, draining, curbing and paving, 20 years; the weighted average is therefore 19 years. If notes in anticipation of the Bonds are outstanding later than the last day of December of the fifth year following the year of issuance of the original issue of notes, the period in excess of those five years shall be deducted from that maximum maturity of the Bonds.
- 3. The maximum maturity of the Notes is December 29, 2036, which is 20 years from December 29, 2016, the date of issuance of the original notes issued for this purpose.

Dated: December 5, 2017

Finance Director City of Hudson, Ohio