

Res. No. 18-57

Contract #1 - Review Appraisal Services			
Consultant: Bowman Appraisal Services, Inc. Description: The consultant performing the appraisal review services is responsible to review the right-of-way acquisition consultant's initial appraisal for compliance with ODOT policies.			
Contract #1 - Funding Breakdown:			
		Federal Cost (80% of Base Fee)	Hudson Cost (20% of Base Fee)
Bowman Base Fee:	\$21,175.00	\$16,940.00	\$4,235.00
10% Contingency:			\$2,117.50
Total City Cost:			\$6,352.50
Available Federal Funding:	\$140,000.00		
<i>Federal Costs</i>	<i>\$16,940.00</i>		
Federal Funding Balance After Contract #1:	\$123,060.00		
City Budgeted Funding:	\$75,000.00		
<i>City Costs, Contract #1:</i>	<i>\$6,352.50</i>		
City Budget Balance After Contract #1:	\$68,647.50		

Res. No. 18-58

Contract #2 - Right-of-Way Acquisition Services			
Consultant: O.R. Colan & Associates, Inc. Description: The consultant performing the right-of-way acquisition services is responsible for the title research, fair market value appraisal/estimate, communication with property owner and negotiation of an agreed sale price of the land.			
Contract #2 - Funding Breakdown:			
		Federal Cost (80% of Base Fee)	Hudson Cost (20% of Base Fee)
Bowman Base Fee:	\$207,490.00	\$165,992.00	\$41,498.00
5% Contingency:			\$10,374.50
Total City Cost:			\$51,872.50
Federal Costs (80% Shown Above):	\$165,992.00		
<i>Available Federal Funding (After Contract #1):</i>	<i>\$123,060.00</i>		
Remaining Costs over Federal Funding to be covered by City:	\$42,932.00		
Remaining Costs over Federal Funding to be covered by City (from above):	\$42,932.00		
<i>City Costs, Contract #2:</i>	<i>\$51,872.50</i>		
Total of Costs to be Covered By City:	\$94,804.50		
Total of Costs to be Covered By City (from above):	\$94,804.50		
<i>City Budget Balance After Contract #1:</i>	<i>\$68,647.50</i>		
Amount Requiring Appropriation:	\$26,157.00		