


FISCAL OFFICER'S CERTIFICATE

TO THE COUNCIL OF THE CITY OF HUDSON, OHIO:

As fiscal officer of the City of Hudson, Ohio, I certify in connection with your proposed issue of bonds in the maximum principal amount of \$2,600,000 (the Bonds) for the purpose of paying costs of improving City streets by constructing, reconstructing, widening, resurfacing, grading, draining, curbing and paving, together with all necessary and related appurtenances thereto (the improvement), that:

1. The estimated life or period of usefulness of the improvement is at least five years.
2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is 19 years. That maximum maturity is based on my calculation of the average number of years of life or period of usefulness of the improvement as measured by the weighted average of the amounts proposed to be expended for the several classes of the improvement as follows: \$575,000 for street resurfacing, 15 years, and \$2,925,000 for street construction, reconstruction, widening, grading, draining, curbing and paving, 20 years; the weighted average is therefore 19 years.

Dated: November 6, 2018



Finance Director
City of Hudson, Ohio