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HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: February 6, 2020
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: January 2020 Financial Report



Attached are the January month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Jan
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

NOTE: The Cemetery Department and Cemetery Board are aware of the lower than anticipated sales and will continue to monitor.

**City of Hudson
2019 v. 2020 Actual
January 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$1,592,262	\$1,767,901	\$175,639	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$32,064	\$40,475	\$8,411	
Kilowatt-Hour Tax	\$52,972	\$54,182	\$1,210	
Zoning and Building Fees	\$14,040	\$20,073	\$6,033	
Broadband Service	\$55,377	\$0	(\$55,377)	Created new Broadband Fund in April 2019
Fines, Licenses & Permits	\$9,910	\$5,020	(\$4,890)	
Interest Income	\$33,350	\$52,547	\$19,197	Increased interest rates over 2019
Transfers In, Advances and Reimb.	\$27,952	\$17,569	(\$10,383)	
Miscellaneous	\$37,955	\$4,595	(\$33,360)	Reworks grant received in Jan 2019 (\$22,000)
Total Revenue	\$1,855,882	\$1,962,362	\$106,480	
General Fund Cash Balance, January 1	\$8,547,832	\$8,547,832	\$0	
Total Available	\$10,403,714	\$10,510,194	\$106,480	
General Fund Expenditures				
Police	\$490,188	\$630,554	\$140,366	Personnel increased \$135,000 primarily due to 3rd pay period in Jan 2020
County Health District	\$0	\$0	\$0	
Community Development	\$61,857	\$80,837	\$18,980	
Economic Development	\$19,292	\$37,674	\$18,382	
Street Trees and ROW	\$38,881	\$9,989	(\$28,892)	Tree trimming payment in January 2019 (\$24,000)
RITA Fees	\$48,030	\$53,316	\$5,286	
Mayor & Council	\$19,411	\$19,659	\$248	
City Solicitor	\$20,671	\$35,182	\$14,511	
Administration	\$79,962	\$155,483	\$75,521	Personnel increased \$23,000 primarily due to 3rd pay period in 2020 and \$50,000 payment to PASCO in Jan 2020
Finance	\$96,858	\$147,365	\$50,507	Personnel increased \$39,000 primarily due to 3rd pay period in Jan 2020
Information Services	\$86,972	\$79,663	(\$7,309)	Computer replacement equipment and software purchases in Jan 2019 \$41,000
Broadband Service	\$51,608	\$0	(\$51,608)	Created new Broadband Fund in April 2019
Engineering	\$127,681	\$142,586	\$14,905	
Public Properties	\$106,830	\$121,442	\$14,612	
Public Works Administration	\$65,123	\$56,382	(\$8,741)	
Transfers and Advances Out	\$808,962	\$831,946	\$22,984	Increased transfers out for 2020 capital projects
Total Expenditures	\$2,122,326	\$2,402,078	\$279,752	
Month End General Fund Cash Balance	\$8,281,388	\$8,108,116	(\$173,272)	General Fund balance \$173,000 lower at end of January 2020 than January 2019

City of Hudson 2019 v. 2020 Actual January 2020 Financial Report				
Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$281,637	\$328,078	\$46,441	Increased gas tax \$35,000
Cemeteries	\$1,715	\$6,485	\$4,770	
Parks	\$165,769	\$187,220	\$21,451	Decreased income tax revenue \$20,000
Cable TV	\$3,140	\$3,638	\$498	
Fire Department	\$164,221	\$186,044	\$21,823	Decreased income tax revenue \$20,000
Emergency Medical Service	\$188,850	\$147,445	(\$41,405)	Donation from Laurel Lake \$25,000 in Jan 2019. Decreased ambulance fees \$26,000 - may be timing, we will monitor
Utilities:				
Water	\$151,024	\$192,089	\$41,065	Increased customer sales \$27,000
Wastewater	\$115,771	\$117,182	\$1,411	
Electric	\$1,722,801	\$1,752,184	\$29,383	
Stormwater	\$125,000	\$158,333	\$33,333	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$3,724	\$8,036	\$4,312	
Broadband Service	\$0	\$64,674	\$64,674	Created new Broadband Fund in April 2019
Equipment Reserve (Fleet)	\$100,784	\$78,899	(\$21,885)	
Total Revenues	\$3,024,436	\$3,230,307	\$205,871	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$18,683,684	\$0	
Total Available - Other Operating Funds	\$21,708,120	\$21,913,991	\$205,871	
Expenditures				
Street Maintenance and Repair	\$519,380	\$279,919	(\$239,461)	Decreased salt purchases \$260,000
Cemeteries	\$21,248	\$30,889	\$9,641	
Parks	\$101,267	\$133,101	\$31,834	Personnel increased \$23,000 primarily due to 3rd pay period in Jan 2020
Cable TV	\$26,817	\$32,766	\$5,949	
Fire Department	\$138,137	\$176,845	\$38,708	Personnel increased \$41,000 primarily due to 3rd pay period in Jan 2020
Emergency Medical Services	\$178,672	\$222,257	\$43,585	Personnel increased \$27,000 primarily due to 3rd pay period in Jan 2020
Utilities:				
Water	\$138,765	\$301,282	\$162,517	Payment on brine well project \$148,000 in Jan 2020
Wastewater	\$0	\$0	\$0	
Electric	\$1,913,277	\$1,726,050	(\$187,227)	Decreased capital over prior year \$130,000, decreased purchase of power \$142,000 offset by 3rd pay in Jan 2020
Stormwater	\$101,505	\$141,756	\$40,251	Personnel increased \$36,000 primarily due to 3rd pay period in Jan 2020 and staff re-assignment
Ellsworth Meadows Golf Course	\$78,721	\$87,543	\$8,822	
Broadband Service	\$0	\$51,474	\$51,474	Created new Broadband Fund in April 2019
Equipment Reserve (Fleet)	\$102,269	\$124,711	\$22,442	
Total Expenditures	\$3,320,058	\$3,308,593	(\$11,465)	
Month End Other Operating Funds Cash Balance	\$18,388,062	\$18,605,398	\$217,336	

City of Hudson
Executive Summary - 2020 Budget v. Actual
January 2020 Financial Report

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$1,767,901	\$1,632,069	\$135,832	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$40,475	\$33,332	\$7,143	
Kilowatt-Hour Tax	\$54,182	\$60,831	(\$6,649)	
Zoning and Building Fees	\$20,073	\$12,500	\$7,574	
Broadband Service	\$0	\$0	\$0	
Fines, Licenses & Permits	\$5,020	\$8,333	(\$3,313)	
Interest Income	\$52,547	\$41,614	\$10,933	
Transfers In, Advances and Reimb.	\$17,569	\$11,388	\$6,181	
Miscellaneous	\$4,595	\$8,333	(\$3,738)	
Total Revenue	\$1,962,362	\$1,808,399	\$153,963	
General Fund Cash Balance, January 1	\$8,547,832	\$8,547,832	\$0	
Total Available	\$10,510,194	\$10,356,231	\$153,963	
General Fund Expenditures				
Police	\$630,554	\$440,819	\$189,735	Increase personnel due to 3rd pay in Jan 2020 and workers comp invoice paid in Jan 2020
County Health District	\$0	\$0	\$0	
Community Development	\$80,837	\$61,160	\$19,677	Increase personnel due to 3rd pay in Jan 2020
Economic Development	\$37,674	\$21,246	\$16,428	Increase personnel due to 3rd pay in Jan 2020
Street Trees and ROW	\$9,989	\$29,008	(\$19,019)	
RITA Fees	\$53,316	\$42,907	\$10,409	
Mayor & Council	\$19,659	\$15,009	\$4,650	
City Solicitor	\$35,182	\$25,709	\$9,473	
Administration	\$155,483	\$129,417	\$26,066	Increase personnel due to 3rd pay in Jan 2020
Finance	\$147,365	\$118,814	\$28,551	Increase personnel due to 3rd pay in Jan 2020
Information Services	\$79,663	\$82,985	(\$3,322)	
Broadband Service	\$0	\$0	\$0	
Engineering	\$142,586	\$124,155	\$18,431	Increase personnel due to 3rd pay in Jan 2020
Public Properties	\$121,442	\$111,568	\$9,874	Increase personnel due to 3rd pay in Jan 2020
Public Works Administration	\$56,382	\$38,924	\$17,458	Increase personnel due to 3rd pay in Jan 2020
Transfers and Advances Out	\$831,946	\$831,912	\$34	
Total Expenditures	\$2,402,078	\$2,073,632	\$328,446	
Month End General Fund Cash Balance	\$8,108,116	\$8,282,599	(\$174,483)	General Fund \$174,000 overall unfavorable to budget through end of January 2020

City of Hudson
Executive Summary - 2020 Budget v. Actual
January 2020 Financial Report

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$328,078	\$311,029	\$17,049	ReWorks grant reimbursement \$22,000 not in original estimate
Cemeteries	\$6,485	\$8,208	(\$1,723)	
Parks	\$187,220	\$169,457	\$17,763	Increased income tax revenue \$16,000 over estimate
Cable TV	\$3,638	\$208	\$3,430	
Fire Department	\$186,044	\$167,790	\$18,254	Increased income tax revenue \$16,000 over estimate
Emergency Medical Service	\$147,445	\$142,180	\$5,265	
Utilities:				
Water	\$192,089	\$157,828	\$34,261	Increased sales revenue over estimate \$28,000
Wastewater	\$117,182	\$114,169	\$3,013	
Electric	\$1,752,184	\$1,715,415	\$36,769	Increased sales revenue over estimate \$53,000
Stormwater	\$158,333	\$158,952	(\$619)	
Ellsworth Meadows Golf Course	\$8,036	\$0	\$8,036	
Broadband Service	\$64,674	\$65,859	(\$1,185)	
Equipment Reserve (Fleet)	\$78,899	\$80,841	(\$1,942)	
Total Revenues	\$3,230,307	\$3,091,937	\$138,370	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$18,683,684	\$0	
Total Available - Other Operating Funds	\$21,913,991	\$21,775,621	\$138,370	
Expenditures				
Street Maintenance and Repair	\$279,919	\$284,360	(\$4,441)	
Cemeteries	\$30,889	\$23,196	\$7,693	
Parks	\$133,101	\$117,166	\$15,935	Increase personnel due to 3rd pay in Jan 2020
Cable TV	\$32,766	\$24,447	\$8,319	
Fire Department	\$176,845	\$137,058	\$39,787	Increase personnel due to 3rd pay in Jan 2020
Emergency Medical Services	\$222,257	\$186,950	\$35,307	Increase personnel due to 3rd pay in Jan 2020
Utilities:				
Water	\$301,282	\$259,428	\$41,854	Increase personnel due to 3rd pay in Jan 2020
Wastewater	\$0	\$0	\$0	
Electric	\$1,726,050	\$1,825,448	(\$99,398)	
Stormwater	\$141,756	\$106,655	\$35,101	Increase personnel due to 3rd pay in Jan 2020
Ellsworth Meadows Golf Course	\$87,543	\$85,671	\$1,872	
Broadband Service	\$51,474	\$57,867	(\$6,393)	
Equipment Reserve (Fleet)	\$124,711	\$92,843	\$31,868	Dec 2019 and Jan 2020 fuel invoices paid in Jan 2020 - additional \$29,000
Total Expenditures	\$3,308,593	\$3,201,090	\$107,503	
Month End Other Operating Funds Cash Balance	\$18,605,398	\$18,574,531	\$30,867	

SUPPLEMENTAL SCHEDULE FOR JANUARY 2020 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$176,000 higher in January 2020 vs. January 2019 and \$136,000 over estimate. Through the end of January 2020, Withholding taxes are up 4.3%, Individual taxes are up 3.3% and Net Profit taxes are up 38.7%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$247,000 or 11.4%; we estimated a 2.5% increase over 2019.

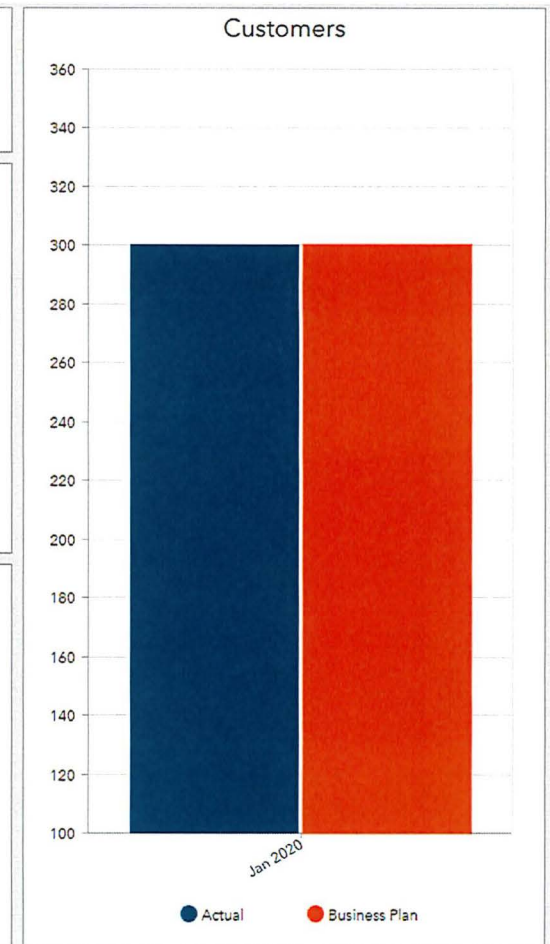
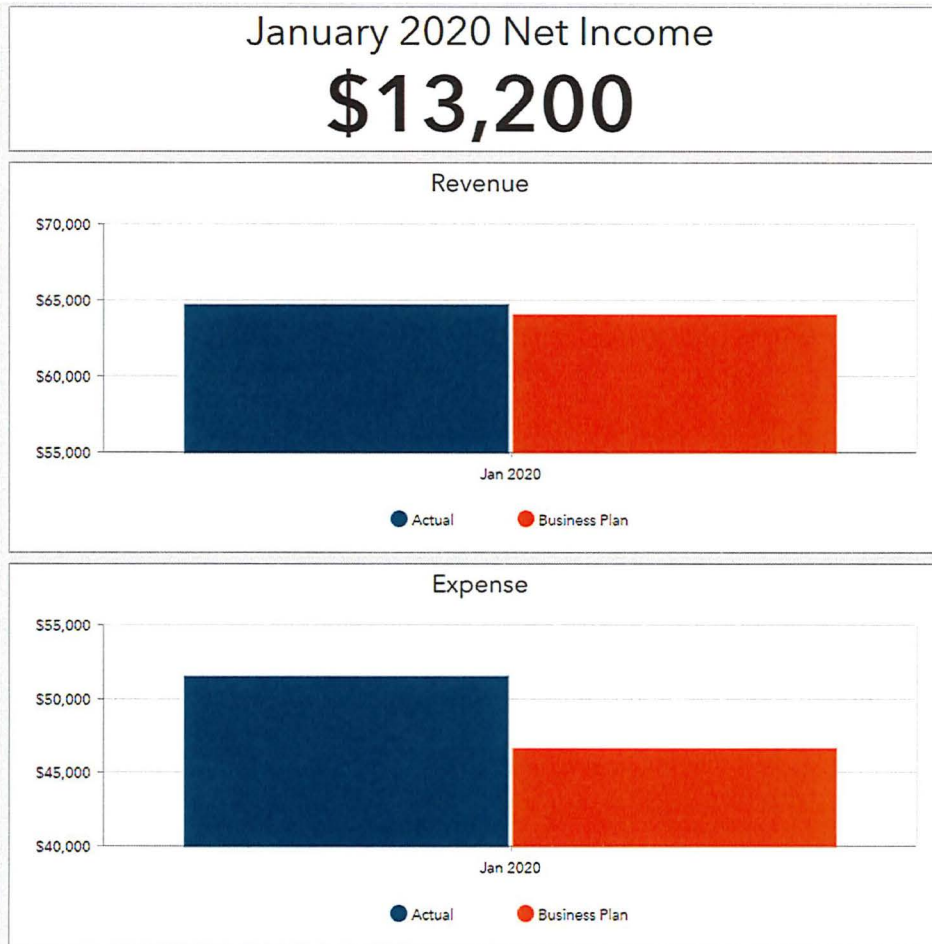
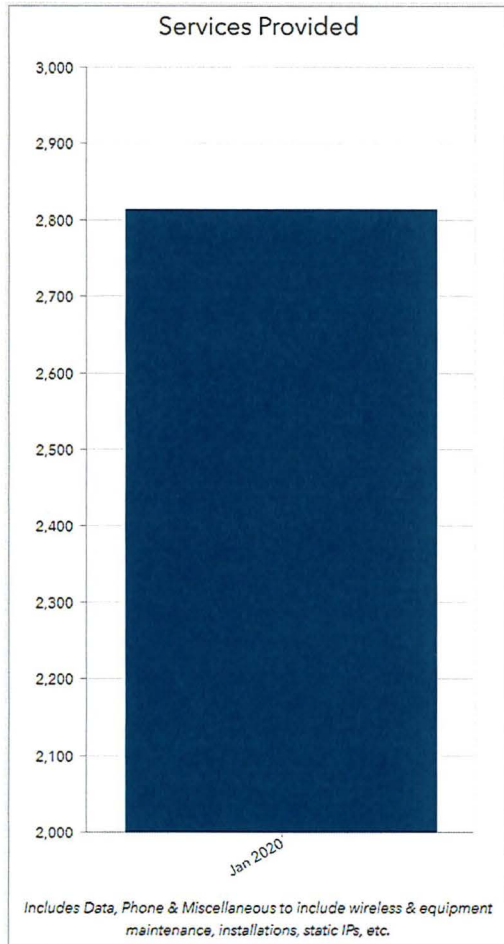
It is too early in the year to know if this trend will continue but some observations are that our business Net Profit is significantly higher due to a few one-time payments. Withholding and Individual taxes are running slightly above our estimate continuing the positive trend we've seen over the past several months.

	<u>2019</u>	<u>% of Total</u>	<u>2020</u>	<u>% of Total</u>	<u>\$ Inc/Dec</u>	<u>% Inc/Dec</u>
RITA						
Withholding	\$ 1,460,865	67.7%	\$ 1,524,389	63.4%	\$ 63,524	4.3%
Individual	\$ 243,159	11.3%	\$ 251,065	10.4%	\$ 7,906	3.3%
Net Profit	\$ 452,643	21.0%	\$ 627,977	26.1%	\$ 175,334	38.7%
Total RITA	\$ 2,156,667		\$ 2,403,431		\$ 246,764	11.4%
Total All	\$ 2,156,667	100.0%	\$ 2,403,431	100.0%	\$ 246,764	11.4%

Broadband Services - Summary Report As of January 31, 2020			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 64,674	\$ 65,859	\$ (1,185)
Operating Expenses	\$ (51,474)	\$ (57,867)	\$ 6,393
Operating Income (Loss)	\$ 13,200	\$ 7,992	\$ 5,208
Capital Fund			
January 1, 2020 Balance	\$ 516,250		
YTD Expenses	\$ (6,183)		
Outstanding Encumbrances	\$ (373,307)		
Remaining Available Capital	\$ 136,760		
Number of Customers	293	As of Dec 31, 2019	
Number of Customers	299	As of Jan 31, 2020	
Increase over prior month	6		

2020 Velocity Broadband

Business Plan Comparison



City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 1/31/2020
Funds: 101 to 822

Include Inactive Accounts: No
Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$6,577,565.71	\$1,962,362.01	\$1,962,362.01	\$2,402,078.47	\$2,402,078.47	\$6,137,849.25	\$2,131,084.70	\$4,006,764.55
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$704,139.52	\$328,077.60	\$328,077.60	\$279,918.97	\$279,918.97	\$752,298.15	\$865,445.18	(\$113,147.03)
202	STATE HIGHWAY IMPROVEMENT	\$117,245.49	\$8,918.89	\$8,918.89	\$0.00	\$0.00	\$126,164.38	\$0.00	\$126,164.38
203	CEMETERY	\$143,157.59	\$6,484.91	\$6,484.91	\$30,888.65	\$30,888.65	\$118,753.85	\$36,227.66	\$82,526.19
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,557,214.07	\$187,220.03	\$187,220.03	\$133,100.72	\$133,100.72	\$1,611,333.38	\$1,345,231.22	\$266,102.16
206	HUDSON CABLE 25	\$117,715.67	\$3,637.98	\$3,637.98	\$32,765.95	\$32,765.95	\$88,587.70	\$6,833.71	\$81,753.99
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR (DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$95,037.64	\$525.00	\$525.00	\$0.00	\$0.00	\$95,562.64	\$0.00	\$95,562.64
215	COURT COMPUTER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$2,950,915.56	\$186,044.03	\$186,044.03	\$176,845.40	\$176,845.40	\$2,960,114.19	\$180,680.98	\$2,779,433.21
224	EMERGENCY MEDICAL SERVICE	\$572,832.14	\$147,444.67	\$147,444.67	\$222,256.88	\$222,256.88	\$498,019.93	\$383,708.36	\$114,311.57
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$33,066.44	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$30,066.44	\$150.00	\$29,916.44
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DUI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$603,527.64	\$195,279.00	\$195,279.00	\$3,592.84	\$3,592.84	\$795,213.80	\$0.00	\$795,213.80
307	FIRE/EMS DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 1/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$25,111.07	\$0.00	\$0.00	\$0.00	\$0.00	\$25,111.07	\$0.00	\$25,111.07
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$256,679.05	\$12,944.63	\$12,944.63	\$0.00	\$0.00	\$269,623.68	\$0.00	\$269,623.68
402	BROADBAND CAPITAL	\$516,249.82	\$781.03	\$781.03	\$6,964.41	\$6,964.41	\$510,066.44	\$373,306.61	\$136,759.83
415	GOLF CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
430	STREET SIDEWALK CONSTRUCTION	\$2,407,515.88	\$278,333.00	\$278,333.00	\$24,659.57	\$24,659.57	\$2,661,189.31	\$284,601.68	\$2,376,587.63
431	STORM SEWER IMPROVEMENTS	\$231,551.42	\$0.00	\$0.00	\$0.00	\$0.00	\$231,551.42	\$37,870.51	\$193,680.91
440	CITY ACQUISITION & CONSTRUCT	\$605,217.28	\$0.00	\$0.00	\$351,429.80	\$351,429.80	\$253,787.48	\$246,793.16	\$6,994.32
441	Downtown Phase II	\$837,214.47	\$1,266.62	\$1,266.62	\$24,029.83	\$24,029.83	\$814,451.26	\$726,264.75	\$88,186.51
445	Road Reconstruction Fund	\$2,228.70	\$3.37	\$3.37	\$0.00	\$0.00	\$2,232.07	\$0.00	\$2,232.07
450	WATER CAP PROJ- DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$621,771.44	\$0.00	\$0.00	\$0.00	\$0.00	\$621,771.44	\$150.10	\$621,621.34
456	POLICE STATION AQUISITION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
471	MILFORD/SR 91 CONNECTOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
475	BARLOW ROAD WIDENING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
476	ATTERBURY BLVD RECONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
477	ATTERBURY BRIDGE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
480	FIRE CAPITAL REPLACEMENT FUND	\$1,138,007.36	\$1,721.69	\$1,721.69	\$0.00	\$0.00	\$1,139,729.05	\$0.00	\$1,139,729.05
490	YOUTH DEVL P CENTER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
501	WATER FUND	\$2,741,889.44	\$192,088.78	\$192,088.78	\$301,282.21	\$301,282.21	\$2,632,696.01	\$616,343.82	\$2,016,352.19
502	WASTEWATER FUND	\$46,726.97	\$117,181.89	\$117,181.89	\$0.00	\$0.00	\$163,908.86	\$0.00	\$163,908.86
503	ELECTRIC FUND	\$10,820,217.07	\$1,752,183.93	\$1,752,183.93	\$1,726,050.18	\$1,726,050.18	\$10,846,350.82	\$16,406,789.86	(\$5,560,439.04)
504	STORM WATER UTILITY	\$725,363.02	\$158,333.00	\$158,333.00	\$141,755.91	\$141,755.91	\$741,940.11	\$127,791.41	\$614,148.70
505	GOLF COURSE	\$373,117.88	\$8,036.22	\$8,036.22	\$87,543.48	\$87,543.48	\$293,610.62	\$334,457.06	(\$40,846.44)
508	UTILITY DEPOSITS	\$484,655.83	\$17,329.53	\$17,329.53	\$2,756.00	\$2,756.00	\$499,229.36	\$0.00	\$499,229.36
510	BROADBAND FUND	\$161,382.22	\$64,673.77	\$64,673.77	\$51,473.66	\$51,473.66	\$174,582.33	\$155,474.44	\$19,107.89
601	EQUIP RESERVE & FLEET MAINT	\$838,415.46	\$78,899.26	\$78,899.26	\$124,710.85	\$124,710.85	\$792,603.87	\$698,462.44	\$94,141.43
602	SELF-INSURANCE	\$160,075.61	\$16,094.21	\$16,094.21	\$11,134.63	\$11,134.63	\$165,035.19	\$0.00	\$165,035.19
603	FLEXIBLE BENEFITS	\$23,063.67	\$7,024.05	\$7,024.05	\$5,407.61	\$5,407.61	\$24,680.11	\$0.00	\$24,680.11
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 1/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
605	Medical Self Insurance Fund	\$149,592.31	\$16,697.74	\$16,697.74	\$6,616.98	\$6,616.98	\$159,673.07	\$0.00	\$159,673.07
701	POLICE PENSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$48,343.81	\$1,700.00	\$1,700.00	\$0.00	\$0.00	\$50,043.81	\$0.00	\$50,043.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
710	WILLOWS OF HUDSON II INSPECTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
712	CHADDS FORD INSPECTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
713	CHADDS FORD SETTLEMENTS ADDTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$371,493.46	\$150.00	\$150.00	\$14,528.24	\$14,528.24	\$357,115.22	\$207,733.98	\$149,381.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$536,849.04	\$6,000.00	\$6,000.00	\$1,500.00	\$1,500.00	\$541,349.04	\$173,465.00	\$367,884.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,629.66	\$0.00	\$0.00	\$140.44	\$140.44	\$15,489.22	\$844.56	\$14,644.66
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
735	PLAYGROUND TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
736	BANDSTAND TRUST	\$13,386.63	\$20.25	\$20.25	\$0.00	\$0.00	\$13,406.88	\$0.00	\$13,406.88
737	CLOCK TOWER TRUST	\$7,224.07	\$10.93	\$10.93	\$0.00	\$0.00	\$7,235.00	\$0.00	\$7,235.00
738	POOR ENDOWMENT NONEX TRUST	\$43,900.63	\$66.42	\$66.42	\$0.00	\$0.00	\$43,967.05	\$0.00	\$43,967.05
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,520,000.00	(\$2,520,000.00)
742	DEAN MAY TRUST	\$1,847.95	\$2.80	\$2.80	\$0.00	\$0.00	\$1,850.75	\$0.00	\$1,850.75
750	DEDICATED TAX REVENUE FUND	\$139.33	\$163,421.63	\$163,421.63	\$163,560.96	\$163,560.96	\$0.00	\$1,506,106.81	(\$1,506,106.81)
760	FIRE/EMS SERVICE DISTRIBUTION	\$234,933.06	\$250.51	\$250.51	\$0.00	\$0.00	\$235,183.57	\$0.00	\$235,183.57
770	VETERANS MEMORIAL GARDEN FUND	\$16,547.93	\$25.04	\$25.04	\$0.00	\$0.00	\$16,572.97	\$756.50	\$15,816.47
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
Grand Total:		<u>\$42,556,357.89</u>	<u>\$5,921,234.42</u>	<u>\$5,921,234.42</u>	<u>\$6,329,992.64</u>	<u>\$6,329,992.64</u>	<u>\$42,147,599.67</u>	<u>\$29,366,574.50</u>	<u>\$12,781,025.17</u>

City of Hudson Bank Report

Banks: to YDC Demo Note
As Of: 1/1/2020 to 1/31/2020

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
GENERAL CITY INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ambulance Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Broadband Services Note	\$3,850,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,850,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
LORAIN NATIONAL BANK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DOLLAR BANK CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
DEAN MAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRIMARY CHECKING ACCT	\$1,794,406.65	\$4,885,646.29	\$4,885,646.29	\$3,213,165.98	\$3,213,165.98	(\$2,843,054.74)	\$623,832.22
INVESTMENT POOLED MONIES	\$27,925,611.95	\$0.00	\$0.00	\$0.00	\$0.00	\$750,845.03	\$28,676,456.98
CD INVESTMENTS	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00
FIRE AND EMS SERVICE AWARDS	\$234,900.06	\$250.51	\$250.51	\$0.00	\$0.00	\$0.00	\$235,150.57
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$2,092,209.71	\$2,092,209.71	\$2,092,209.71	\$0.00
Star Ohio	\$7,005,039.23	\$10,720.67	\$10,720.67	\$0.00	\$0.00	\$0.00	\$7,015,759.90
YDC Demo Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:	\$42,556,357.89	\$4,896,617.47	\$4,896,617.47	\$5,305,375.69	\$5,305,375.69	\$0.00	\$42,147,599.67

BANK RECONCILIATION
January-20

HUNTINGTON BANK BAL	1,281,447.41
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	1,281,447.41

ADJUSTMENTS TO BANK

DEPOSIT ON STMT-NOT BOOKS-UB	0.00
SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(230,526.24) PAYROLL
OUTSTANDING CHECKS-HUNTINGTON	(446,497.16)

UB NSF not posted	1/13	79.51
PAYGOV UTILITY - EGOV	1/17	(1,959.55)
ELECTRONIC LOCKBOX - EGOV	1/17	(3,038.61)
RECEIPT BATCH: 2267	1/31	50.00
RECEIPT BATCH: 2269	1/31	1,348.59
RECEIPT BATCH: 2274	1/31	15,759.70
RECEIPT BATCH: 2275	1/31	2,277.17
ACH BANKCORPSV SETTLE PURCHASE BASIC NEO	1/31	2,130.16
ACH BASIC NEO FUNDING	1/31	2,761.24

TOTAL ADJUSTMENTS TO BANK BALANCE	(657,615.19)
ADJUSTED BANK BALANCE	623,832.22

BOOK BALANCE	623,832.22
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS	
BALANCE PER BANK	236,899.12
OUTSTANDING CHECKS/ BANK FEES	(1,500.00)
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	248.55
ADJUSTED BANK BALANCE	235,150.57

BOOK BALANCE	235,150.57
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	28,676,456.98
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	28,676,456.98

BOOK BALANCE	28,676,456.98
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	7,015,759.90
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	7,015,759.90

BOOK BALANCE	7,015,759.90
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS	
BALANCE PER BANK	1,000,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,000,000.00

BOOK BALANCE	1,000,000.00
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)

BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,000.00
BOOK BALANCE	5,000.00
UNRECONCILED	0.00

BROADBAND SERVICES NOTE

BALANCE PER BANK	3,850,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	3,850,000.00
BOOK BALANCE	3,850,000.00
UNRECONCILED	0.00

EMS AMBULANCE NOTE

BALANCE PER BANK	0.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00
BOOK BALANCE	0.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00
BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS

FIRST MERIT DEAN MAY	1,400.00
	0.00
TOTAL BOOK BALANCE	42,147,599.67
TOTAL BANK BALANCE	42,147,599.67
UNRECONCILED	0.00

Jan
2/6/2020

Utility Billing Delinquency Report

	Dec-18	Jan-19	Feb-19	Mar-19
30 DAYS - ACTIVE ACCOUNTS	\$33,067.10	\$30,997.59	\$27,730.22	\$26,219.30
60 DAYS - ACTIVE ACCOUNTS	\$4,228.98	\$5,858.78	\$6,165.39	\$1,843.80
90 DAYS - ACTIVE ACCOUNTS	\$419.26	\$1,656.93	\$3,529.26	\$457.93
ACCOUNTS RECENTLY CLOSED (1)	\$3,856.81	\$3,839.07	\$3,019.47	\$2,532.93
ACCOUNTS CERTIFIED TO THE COUNTY	\$88,046.84	\$88,046.84	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$27,101.15	\$26,994.64	\$26,871.15	\$27,666.31
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$156,720.14	\$157,393.85	\$155,362.33	\$146,767.11
	Apr-19	May-19	Jun-19	Jul-19
30 DAYS - ACTIVE ACCOUNTS	\$61,953.05	\$47,181.17	\$18,128.67	\$15,398.84
60 DAYS - ACTIVE ACCOUNTS	\$2,965.14	\$4,051.46	\$666.81	\$420.05
90 DAYS - ACTIVE ACCOUNTS	\$552.74	\$604.42	\$210.10	\$150.59
ACCOUNTS RECENTLY CLOSED (1)	\$3,737.91	\$3,799.53	\$6,232.93	\$5,380.07
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$55,753.31	\$55,753.31	\$55,753.31
ACCOUNTS SENT TO COLLECTIONS	\$28,799.32	\$30,519.67	\$30,519.67	\$31,289.01
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$153,761.47	\$141,909.56	\$111,511.49	\$108,391.87
	Aug-19	Sep-19	Oct-19	Nov-19
30 DAYS - ACTIVE ACCOUNTS	\$21,132.53	\$12,777.10	\$26,774.54	\$22,775.16
60 DAYS - ACTIVE ACCOUNTS	\$288.79	\$148.01	\$608.84	\$1,237.27
90 DAYS - ACTIVE ACCOUNTS	\$17.98	\$59.31	\$38.16	\$63.60
ACCOUNTS RECENTLY CLOSED (1)	\$3,262.07	\$4,373.19	\$5,227.72	\$3,834.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$88,459.21	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$31,562.29	\$25,643.51	\$32,330.35	\$33,063.33
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$112,016.97	\$131,460.33	\$110,500.56	\$106,494.96
	Dec-19	Jan-20		
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13		
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46		
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87		
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65		
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95		
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73		
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$114,846.68	\$127,978.79		

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	59	0	0	0
90 DAYS - ACTIVE ACCOUNTS	13	0	0	0
ACCOUNTS RECENTLY CLOSED	28	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	7	1	0
ACCOUNTS SENT TO COLLECTIONS	57	11	4	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	16	4	0	0
90 DAYS - ACTIVE ACCOUNTS	16	0	0	0
ACCOUNTS RECENTLY CLOSED	4	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	7	2	2	1

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$0.00** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.