



City of Hudson, Ohio

Staff Report With Text

File #: 16-189 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 11/29/2016 **In control:** City Council
On agenda: 12/6/2016 **Final action:** 12/6/2016

Title: A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL TO CONTINUE COMMUNITY REINVESTMENT AREA AGREEMENTS AND JOB CREATION GRANT PROGRAM AGREEMENTS WITH THE CITY OF HUDSON, COUNTY OF SUMMIT; AND DECLARING AN EMERGENCY.
 Executive Summary: The City has established a Tax Incentive Review Council (TIRC) to periodically review each Community Reinvestment Area (CRA) and Job Creation Grant Agreement for compliance and to make recommendations to continue, modify or terminate each said agreement. The duly appointed TIRC met on November 18, 2016, reviewed each CRA and Job Creation Grant Agreement and made certain recommendations to City Council.

Sponsors: David A. Basil
Indexes: Economic Development

Code sections:

Attachments: 1. TIRC Minutes 11-18-2016 FINAL, 2. Resolution No. 16-189

Date	Ver.	Action By	Action	Result
12/6/2016	1	City Council	approved on the consent agenda	Pass

A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL TO CONTINUE COMMUNITY REINVESTMENT AREA AGREEMENTS AND JOB CREATION GRANT PROGRAM AGREEMENTS WITH THE CITY OF HUDSON, COUNTY OF SUMMIT; AND DECLARING AN EMERGENCY.

Executive Summary: The City has established a Tax Incentive Review Council (TIRC) to periodically review each Community Reinvestment Area (CRA) and Job Creation Grant Agreement for compliance and to make recommendations to continue, modify or terminate each said agreement. The duly appointed TIRC met on November 18, 2016, reviewed each CRA and Job Creation Grant Agreement and made certain recommendations to City Council.

Legislative History

See attached TIRC minutes from November 18, 2016, meeting for history of CRA and Job Creation Grant Agreements.

Purpose & Explanation

The TIRC reviewed the following CRA Agreements and recommended they be continued:

1. Face-Off, LLC (WBC Group, dba Meyer Distributing)
2. Hudson Park, LLC (dba Universal Screen Arts)

The TIRC reviewed the following Job Creation Grant Agreements and recommended they be continued:

1. WBC Group (dba Meyer Distributing)
2. Yxlon International

3. CompMed Analysis

Timing Considerations

Annual review of CRA and Job Creation Grant Agreements.

Fiscal Impact

Currently Budgeted

Supplemental Appropriation Required

Appropriation Not Required.

Suggested Action

Staff recommends that Council accepts the recommendation of the TIRC regarding continuation of the aforementioned CRA and Job Creation Grant Agreements.

Submitted by,

Jane Howington, City Manager

James M. Stifler, Economic Development Director