



City of Hudson, Ohio

Staff Report With Text

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Title: A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPROVE THE ASSIGNMENT OF A JOB CREATION GRANT AGREEMENT FROM COMPMED ANALYSIS, LLC TO ARGOS HEALTH, INC.
 Executive Summary: This Resolution will authorize the assignment of a Job Creation Grant Agreement from CompMed Analysis, LLC, to Argos Health, Inc. The assignment will allow Argos Health to receive the benefits prescribed in the original agreement.

Sponsors: David A. Basil

Indexes: Economic Development

Code sections:

Attachments: 1. Resolution No. 17-11

Date	Ver.	Action By	Action	Result
1/17/2017	1	City Council	approved on the consent agenda	Pass

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPROVE THE ASSIGNMENT OF A JOB CREATION GRANT AGREEMENT FROM COMPMED ANALYSIS, LLC TO ARGOS HEALTH, INC.

Executive Summary: This Resolution will authorize the assignment of a Job Creation Grant Agreement from CompMed Analysis, LLC, to Argos Health, Inc. The assignment will allow Argos Health to receive the benefits prescribed in the original agreement.

Legislative History

Res. No. 15-128 authorized a Job Creation Grant Agreement with CompMed Analysis, LLC, to support the company’s desire to continue and grow its operations in Hudson and to create additional employment opportunities in Hudson, adopted September 1, 2015.

Purpose & Explanation

This Resolution will authorize the assignment of a Job Creation Grant Agreement from CompMed Analysis, LLC, to Argos Health, Inc. CompMed Analysis recently finalized negotiations with NaviMed Partners, L.P. to transfer substantially all of its assets to Argos Health, Inc., a newly formed corporation, and this Resolution would allow Argos Health to receive the benefits prescribed in the original agreement.

Timing Considerations

Staff requests that this Resolution be passed on Council’s Consent Agenda.

Fiscal Impact

Currently Budgeted
Supplemental Appropriation Required

Appropriation Not Required.

Suggested Action

Staff recommends that Hudson City Council approve this Resolution, authorizing the City Manager to approve the assignment of a Job Creation Grant Agreement from CompMed Analysis, LLC to Argos Health, Inc.

Submitted by,

Jane Howington, City Manager

James Stifler, Economic Development Director