



City of Hudson, Ohio

Staff Report With Text

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File created: 10/27/2016 **In control:** City Council
On agenda: 11/1/2016 **Final action:** 11/1/2016
Title: Discussion: Establishing a Community Improvement Corporation (CIC)
Executive Summary: Hudson's Economic Growth Board (EGB) has recommended the use of a Community Improvement Corporation (CIC) as a tool to assist the City in accomplishing its economic development goals. If a CIC is established, the EGB would cease to exist. Supporting materials are provided for review prior to the meeting, and a discussion is planned for Tuesday's meeting. EGB members attending will include Ed Devlin, Kerri Keller, and Keith Curley.

Sponsors:

Indexes: Economic Development

Code sections:

Attachments: 1. EGB Recommendations to Council 11-1-2016, 2. CIC Survey Matrix Revised 8-12-2016, 3. Ordinance Designating Hudson Community Improvement Corporation - Adopted 12-4-1972

Date	Ver.	Action By	Action	Result
11/1/2016	1	City Council	presented	

Discussion: Establishing a Community Improvement Corporation (CIC)

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Legislative History

Ordinance No. 72-75, designating the Hudson Community Improvement Corporation, adopted December 4, 1972.

Purpose & Explanation

The Hudson Economic Growth Board (EGB) has analyzed what a Community Improvement Corporations (CIC) is and how it is used. Based on their research, the EGB has provided the attached materials to support their belief that a CIC would be a useful tool for the City of Hudson.

Timing Considerations

Pending approval, the existing legislation will be brought current, and a reconstituted Board for the new CIC would be established in early 2017.

Fiscal Impact

Currently Budgeted

Supplemental Appropriation Required
☒ Appropriation Not Required.

Suggested Action

Staff recommends that Hudson City Council approve creating a Community Improvement Corporation (CIC) and permit the “freshening” of existing legislation (Ordinance No. 72-75) in late 2016, early 2017.

Submitted by,

Jane Howington, City Manager

Jim Stifler, Economic Development Director