

City of Hudson, Ohio

Staff Report With Text

File #: 17-154 Version: 1 Name:

Type:ResolutionStatus:PassedFile created:9/28/2017In control:City CouncilOn agenda:10/3/2017Final action:10/3/2017

Title: A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET

COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO

THE COUNTY FISCAL OFFICER.

Executive Summary: Each year the City is required to pass a resolution accepting the property tax

amounts and rates as determined by the County Budget Commission.

Sponsors: David A. Basil

Indexes: Finance - General

Code sections:

Attachments: 1. Summit County Budget Commission Certification of Tax Levy, 2. Resolution No. 17-154

Date	Ver.	Action By	Action	Result
10/3/2017	1	City Council	to suspend the rule requiring three readings	Pass
10/3/2017	1	City Council	adopted with rule suspension	Pass

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER.

Executive Summary: Each year the City is required to pass a resolution accepting the property tax amounts and rates as determined by the County Budget Commission.

Legislative History

None.

Purpose & Explanation

The City's property tax rates do not change from one year to the next except for new or expiring levies or for an adjustment to a debt (i.e. bond) levy because of a change in property tax valuation and/or an increase in the available balance in a debt service fund.

You will note the last collection year for the Park Acquisition Bond and Village South Recreation Bond is 2018. The last collection year for the Library Construction Bond is 2019. The Park Acquisition and Village South were voted bond levies used to purchase various parcels throughout the City, as follows:

Big Springs and Trebo (combined to form Ellsworth Meadows Golf Course)
Barlow (current location of Barlow Farm Park)
Witt Property (current location of Maple Grove Park)
Robinson (open space/park at Stow and Ravenna Rds.)

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Boyd (current location of High Point Park)
Village South (current location of Veteran's Way Park)

Attached is the property tax schedule that includes the rates and estimated amounts, as provided by Summit County. The schedule separates out the Library operating levies for the renewal and increase. As noted on the bottom of the schedule, the increase portion of the levy is no longer subject to the rollback exemptions. This means that property tax payers will not receive the 10.5% reduction on the increase portion of the operating.

Timing Considerations

We must file the approved Resolution with the Summit County Fiscal Officer by November 6, 2017.

Fiscal Impact

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Currently Budgeted Supplemental Appropriation Required Appropriation Not Required.

Suggested Action

Staff recommends Council pass the Resolution accepting the amounts and rates.

Submitted by,

Jane Howington, City Manager
Jeff Knoblauch, Finance Director