



# City of Hudson, Ohio

## Staff Report With Text

**File #:** 18-34      **Version:** 1      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 2/27/2018      **In control:** City Council

**On agenda:** 3/6/2018      **Final action:** 3/6/2018

**Title:** AN ORDINANCE AMENDING ORDINANCE NO. 17-184 MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES OF THE CITY OF HUDSON DURING THE FISCAL YEAR ENDING DECEMBER 31, 2018, BY MAKING ADDITIONAL AND/OR AMENDED APPROPRIATIONS.  
Executive Summary: This Ordinance amends the City's budget for 2018 to appropriate funds for the purchase of properties through the Summit County Land Bank.

**Sponsors:** David A. Basil

**Indexes:** Finance - Appropriations and Budget

**Code sections:**

**Attachments:** 1. Executive Pkwy. Parcel Map, 2. Storm Water Parcel Map, 3. Executive Pkwy. Parcel - Developable Area, 4. Ordinance No. 18-34

Date	Ver.	Action By	Action	Result
3/6/2018	1	City Council	approved on the consent agenda	Pass

**AN ORDINANCE AMENDING ORDINANCE NO. 17-184 MAKING APPROPRIATIONS FOR THE CURRENT EXPENSES AND OTHER EXPENDITURES OF THE CITY OF HUDSON DURING THE FISCAL YEAR ENDING DECEMBER 31, 2018, BY MAKING ADDITIONAL AND/OR AMENDED APPROPRIATIONS.**

**Executive Summary:** This Ordinance amends the City's budget for 2018 to appropriate funds for the purchase of properties through the Summit County Land Bank.

### Legislative History

Resolution 17-88 authorized the City Manager to enter into a purchase agreement with the Land Bank to purchase three (3) vacant parcels located in the City of Hudson for a total amount not to exceed \$83,600.

### Purpose & Explanation

The purpose of this legislation is to appropriate the funds necessary to acquire the three parcels. There are two parcels near the turnpike at Valley View Rd. and Post Ln. that we intend to use for a storm water retention project. The third parcel is located at Executive Parkway West that we could resell for private development.

Executive Parkway West	\$70,800	44.97 acres
Storm Water parcel -Valley View	\$5,280	2.84 acres
Storm Water parcel - Post Lane	\$400	.15 acres
Total	\$76,480	

We anticipated purchasing the parcels in 2017, however, the transfers were delayed until 2018. We have been invoiced for 2 of the 3 parcels and expect the third parcel invoice by the end of March 2018. We are waiting on the Valley View invoice.

The intent of the Land Bank program is to reclaim, rehabilitate and reutilize vacant, abandoned, tax-foreclosed, or other real property in Summit County. The three properties are all approximately 10 years delinquent in property taxes and if we were to acquire the parcels, the delinquent taxes would be abated. There is no obligation for the City nor a buyer to repay the abated property taxes if we re-sell the property.

Attached to this memo are maps showing the parcel locations. There is a separate attachment with the Executive Parkway map that shows a breakdown of the developable portion of the parcel.

**Timing Considerations**

Staff requests passage so the City can promptly take ownership.

**Fiscal Impact**

☒ Appropriations totaling \$76,480 from the General Fund.

**Suggested Action**

Staff recommends approval of the appropriations for the Land Bank property acquisitions.

**Submitted by,**

Jane Howington, City Manager

Jeff Knoblauch, Asst City Manager/Finance